South Carolina Student Loan Corporation

Student Loan Revenue Bonds 2020 Master Indenture

**Investor Report** 

Period Starting July 25, 2024

Period Ending October 25, 2024



#### Table of Contents

		<u>Page</u>
I.	Principal Parties to the Transaction	3
II.	Items to Note	3
III.	Trust Parameters	4 - 5
IV.	Student Loan Transactions for the Time Period	6
V.	Fund Activity for the Time Period	7
VI.	Student Loan Default and Recovery	8
VII.	Student Loan Prefunding Concentration Limits	8
VIII.	Student Loan Payment History and CPR	9
IX.	Student Loan Portfolio Characteristics	10
X.	Student Loan Portfolio Characteristics by Loan Type, School Type, and Grade Level	11
XI.	Collateral Tables	12 - 14
XII.	Servicer Totals	14
XIII.	Distributions	15 - 17

Principal Parties to the Transaction	
lssuer	South Carolina Student Loan Corporation
Servicer	Nelnet Servicing, LLC (d/b/a Firstmark Services)
	Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated
	monthly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon, Trust Company, N.A.
	Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the
	note holders and represents their interests in the exercise of their rights under the 2020 Master Indenture.
. Items to Note	

<ul> <li>i. Portfolio Principa</li> <li>ii. Total Borrower A</li> <li>iii. Borrower Accrued</li> <li>iv. Weighted Averag</li> <li>v. Weighted Averag</li> <li>vi. Weighted Averag</li> <li>vii. Weighted Averag</li> <li>viii. Number of Loans</li> <li>ix. Number of Borro</li> </ul>	rameters and the second s					
<ul> <li>ii. Total Borrower A</li> <li>iii. Borrower Accrued</li> <li>iv. Weighted Average</li> <li>v. Weighted Average</li> <li>vi. Weighted Average</li> <li>vii. Weighted Average</li> <li>viii. Number of Loans</li> <li>ix. Number of Borrowe</li> <li>x. Average Borrowe</li> </ul>	Loan Portfolio Characteristics		Γ	7/24/2024	Activity	10/25/2024
<ul> <li>iii. Borrower Accrued</li> <li>iv. Weighted Averag</li> <li>v. Weighted Averag</li> <li>vi. Weighted Averag</li> <li>vii. Weighted Averag</li> <li>viii. Number of Loans</li> <li>ix. Number of Borro</li> <li>x. Average Borrowe</li> </ul>	tfolio Principal Balance			\$ 79,443,183.94	\$ (3,148,458.55)	\$ 76,294,725.39
<ul> <li>iv. Weighted Averag</li> <li>v. Weighted Averag</li> <li>vi. Weighted Averag</li> <li>vii. Weighted Averag</li> <li>viii. Weighted Averag</li> <li>viii. Number of Loans</li> <li>ix. Number of Borro</li> <li>x. Average Borrowe</li> </ul>	al Borrower Accrued Interest			3,004,125.49		2,990,445.48
v. Weighted Averag vi. Weighted Averag vii. Weighted Averag viii. Number of Loans ix. Number of Borro x. Average Borrowe	rrower Accrued Interest to be Capitalized			2,483,067.99		2,484,973.61
vi. Weighted Averag vii. Weighted Averag viii. Number of Loans ix. Number of Borro x. Average Borrowe	ighted Average Coupon (WAC) - Gross			7.48%		7.46%
vii. Weighted Averag viii. Number of Loans ix. Number of Borro x. Average Borrowe	ighted Average Coupon (WAC) - Net of Interest Rate Reductions			7.40%		7.37%
viii. Number of Loans ix. Number of Borro x. Average Borrowe	ighted Average Payments Made*			35.64		37.72
ix. Number of Borro x. Average Borrowe	ighted Average Remaining Months to Maturity (WARM)			120.55		119.28
x. Average Borrowe	mber of Loans			7,729		7,524
	mber of Borrowers			5,494		5,346
B. Notes	erage Borrower Indebtedness			14,459.99		14,271.37
	Г	0	Driginal	Principal	Principal	Principal
		Pr	rincipal	7/24/2024	Payment	10/25/2024
Student Loan Revenue	.oan Revenue Bonds Senior Series 2020A 5	\$ 92	2,710,000.00	\$ 57,645,000.00	\$ -	\$ 57,645,000.00

#### Trust Parameters (continued from previous page)

#### C. Parity Percentage

Ш.

#### Value of the Trust Estate i. Unpaid Principal Balance of Eligible Loans Less Those > 180 Days Past Due \$ 76,294,725.39 ii. Borrower Accrued Interest on Elgible Loans Less Those > 180 Days Past Due \$ 2,990,445.48 iii. Cash and Investments \$ 12,138,768.87 \$ 91,423,939.74 iv. **Total Value of Trust Estate** Liabilities \$ 57,645,000.00 v. Principal of Senior Bonds Outstanding vi. Accrued Interest on Senior Bonds Outstanding 684,356.48 vii. Principal of Senior-Subordinate Bonds Outstanding viii. Accrued Interest on Senior-Subordinate Bonds Outstanding ix. Principal of Subordinate Bonds Outstanding -

- Accrued Interest on Subordinate Bonds Outstanding х.

#### xi. Accrued Senior Transaction Fees Not Already Funded

xii. **Total Liabilities** 

#### Overall Parity Percentage (III.C.iv / III.C.xii.)

#### Senior Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.xi)]

#### Senior-Subordinate Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.vii + III.C.viii + III.C.xi)]

Net Assets (III.C.iv - III.C.xii)	)		

#### \$ 33,094,583.26

\$ 58,329,356.48

156.74%

156.74%

156.74%

IV.	Student Loan Transactions for the Time Period 7/25/2024 - 10/25/2024		
A.	Student Loan Principal Collection Activity		
	i. Regular Principal Collections	\$	3,021,552.31
	ii. Principal Recoveries on Loans Previously Considered Loss		25,168.52
	iii. Total Principal Collections	\$	3,046,720.83
B.	Student Loan Non-Cash Principal Activity		
	i. Principal Losses - Alternative Loans Becoming Greater than 180 days past due or Extinguished by Bankruptcy		490,527.02
	ii. Principal Losses - Other		1,110.75
	iii. Adjustments for Principal Recoveries on Loans Previously Considered Loss		(25,168.52)
	iv. Interest Capitalized into Principal During Collection Period		(360,638.53)
	v. School Refunds		-
	vi. Other Adjustments		(4,093.00)
	vii. Total Non-Cash Principal Activity	\$	101,737.72
c.	Student Loan Principal Additions		
	i. New Loan Disbursements	\$	-
	ii. Loans Transferred		-
	iii. Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (IV.A.iii + IV.B.vii + IV.C.iii)	\$	3,148,458.55
-		<del>`</del>	
E.	Student Loan Interest Collection Activity		
	i. Regular Interest Collections	\$	1,094,661.52
	ii. Interest Recoveries on Loans Previously Considered Loss		19,945.86
	iii. Late Fees		11,567.80
	iv. Total Interest Collections	\$	1,126,175.18
F.	Student Loan Non-Cash Interest Activity		
	i. Interest Losses	\$	22,969.18
	ii. Interest Capitalized into Principal During Collection Period		360,638.53
	iii. Other Adjustments		-
	iv. Total Non-Cash Interest Activity	\$	383,607.71
G.	Student Loan Interest Additions		
J.	i. New Loan Disbursements	\$	_
	ii. Loans Transferred	¢	-
	ii. Total Interest Additions	\$	-
<u> </u>		*	1 500 703 00
H.	Total Student Loan Interest Activity (IV.E.iv + IV.F.iv + IV.G.iii)	\$	1,509,782.89
Ι.	Interest Expected to be Capitalized		
	i. Interest Expected to be Capitalized - Beginning	\$	2,483,067.99
	ii. Interest Capitalized into Principal During Collection Period (IV.B.vii)		360,638.53
	iii. Change in Interest Expected to be Capitalized		(358,732.91)
	iv. Interest Expected to be Capitalized - Ending	\$	2,484,973.61
1			

V.	Fund Activity for the Time Period	7/25/2024 - 10/25/2024	
A.	Debt Service Reserve Fund Reconciliation		
1	i. Balance on Prior Period End Date	7/25/2024 \$	1,152,900.00
	ii. Draws Due to Liquidity Needs		-
	iii. Debt Service Reserve Fund Requirement		1,152,900.00
	iv. Releases or Replenishments in Waterfall Process		-
	v. Balance on Current Period End Date	\$	1,152,900.00
B.	Capitalized Interest Fund Reconciliation		
	i. Balance on Prior Period End Date	7/25/2024 \$	-
	ii. Draws Due to Liquidity Needs		-
	iii. Maximum Amount in Step-down Schedule		-
	iv. Releases in Waterfall Process		-
	v. Balance on Current Period End Date	\$	-
c.	Student Loan Fund Reconciliation		
	i. Balance on Prior Period End Date	7/25/2024 \$	89,047.95
	ii. Draws for Cost of Issuance		-
	iii. Draws for New Loan Acquisitions		-
	iv. School Refunds		-
	v. Transfers from Revenue Fund for Recycling		-
	vi. Transfers for the Payment of Bonds		-
	vii. Investment Activity		-
	viii. Balance on Current Period End Date	\$	89,047.95
E.	Funds Remitted During Period: Operating Fund		
	i. Servicing Fees	\$	48,734.19
	ii. Trustee Fees		-
	iii. Administrator Fees		21,191.95
	iv. Other	\$	8,000.00
	v. Total	\$	77,926.14

V	. Stu	lent Loan Default and Recovery					
A	Stu	lent Loan Defaults	School Loans - Student		School Loans - Parent	Refinance Loans	Total
	i.	Principal Balance of Loans Upon Transfer into Trust Estate	\$ 108,091,718.67	\$	9,886,449.58	\$ 16,927,958.92	\$ 134,906,127.17
	ii.	Interest Capitalized to Date on Loans	8,039,784.39		332,556.83	499,893.12	8,872,234.34
	iii.	Total Principal Required to be Paid on Loans (VI.A.i. + VI.A.ii.)	\$ 116,131,503.06	\$	10,219,006.41	\$ 17,427,852.04	\$ 143,778,361.51
	iv.	Principal Balance of Loans Becoming Greater than 180 Days Past Due During Period	441,766.49		27,441.26	21,319.27	490,527.02
	v.	Cumulative Principal Balance of Loans Having Defaulted	\$ 6,256,378.07	\$	237,899.91	\$ 396,800.19	\$ 6,891,078.17
	vi.	Cumulative Default Rate (VI.A.v. / VI.A.iii.)	5.39%	•	2.33%	2.28%	4.79%
B.	Stu	Jent Loan Recovery					
	i.	Principal Received on Defaulted Loans During Period	\$ 20,081.54	\$	-	\$ 5,086.98	\$ 25,168.52
	ii.	Interest Received on Defaulted Loans During Period	16,466.13		-	2,479.86	18,945.99
	iii.	Fees Received on Defaulted Loans During Period	894.87		-	105.00	999.87
	iv.	Total Periodic Recovery (VI.B.i + VI.B.ii VI.B.iii)	37,442.54		-	7,671.84	\$ 45,114.38
	٧.	Periodic Recovery Rate (VI.B.iv / VI.A.v)	0.60%	,	0.00%	1.93%	0.65%
	vi.	Cumulative Principal Received on Loans Since Default	299,165.62		39,827.24	33,038.75	\$ 372,031.61
	vii.	Cumulative Interest Received on Loans Since Default	174,863.46		3,504.02	12,083.58	190,451.06
	viii.	Cumulative Fees Received on Loans Since Default	11,021.84		147.00	883.05	12,051.89
	ix.	Total Cumulative Recovery (VI.B.vi + VI.B.vii + VI.B.viii)	485,050.92		43,478.26	46,005.38	\$ 574,534.56
	х.	Cumulative Recovery Rate (VI.B.ix / VI.A.v)	7.75%	,	18.28%	11.59%	8.34%

#### VII. Student Loan Prefunding Concentration Limits - 2020A Bonds

Criteria	Limit	Am	ount Acquired	%
School loans made to a student borrower with no cosigner	<= 17%	\$	7,788,145.31	16.93%
FICO Scores <= 699	<= 20%		8,453,952.17	18.38%
FICO Scores <= 739	<= 49%		20,653,401.15	44.90%
Immediate Full Repayment or Interest Only School Repayment Plan	>= 44%		20,721,149.24	45.05%
Refinance Loans	>= 12%		5,966,799.13	12.97%
Fully Deferred Loans	<= 28%		12,637,032.30	27.47%

**Total Acquired** 

\$ 45,995,378.89

## VIII. Student Loan Payment History and CPR

	Starting Principal		
	Balance	Current Quarter	Cumulative
Quarter End	In Repayment	CPR	CPR
10/27/2020	\$ 46,333,120.15	10.38%	10.38%
1/22/2021	\$ 45,995,464.66	3.36%	6.87%
4/26/2021	\$ 50,740,311.49	10.69%	8.14%
7/22/2021	\$ 49,356,253.38	14.43%	9.72%
10/22/2021	\$ 53,222,929.94	14.71%	10.72%
1/25/2022	\$ 51,242,145.41	9.73%	10.55%
4/25/2022	\$ 55,632,381.41	14.47%	11.11%
7/25/2022	\$ 53,241,784.53	11.04%	11.10%
10/26/2022	\$ 55,383,546.19	8.97%	10.86%
1/25/2023	\$ 52,328,553.73	1.21%	9.90%
4/26/2023	\$ 60,832,510.82	11.10%	10.01%
7/25/2023	\$ 59,002,751.28	3.88%	9.50%
10/25/2023	\$ 60,931,667.12	7.36%	9.33%
1/25/2024	\$ 57,822,044.89	7.97%	9.24%
4/24/2024	\$ 62,818,083.32	6.11%	9.03%
7/24/2024	\$ 60,186,334.34	5.27%	8.79%
10/25/2024	\$ 60,611,537.97	6.31%	8.65%

	WA	C	Number	of Loans	WAF	RM	Principa	Balance	%	,
	7/24/2024	10/25/2024	7/24/2024	10/25/2024	7/24/2024	10/25/2024	7/24/2024	10/25/2024	7/24/2024	10/25/2024
itatus										
n School										
Loans on Interest Plan										
Days Delinquent										
0-30	6.97%	6.90%	532	522	137.61	137.45	\$ 5,567,399.19	\$ 5,429,027.74	7.01%	7.12
31-60	9.04%	8.59%	9	8	158.20	128.89	122,594.57	96,643.13	0.15%	0.13
61-90	4.99%	7.59%	1	5	148.00	111.89	10,265.74	45,813.49	0.01%	0.06
91-120	12.00%	1.5570	1	-	187.00	-	19,963.99		0.03%	0.00
121-180	12.0070	10.29%	-	3	107.00	157.92	-	37,529.18	0.00%	0.05
Total	7.03%	6.96%	543	538	138.24	137.23	\$ 5,720,223.49		7.20%	7.35
Loans on Fixed Payment Plan										
Days Delinquent										
0-30	7.98%	7.88%	434	424	148.21	147.17		\$ 6,405,882.09	8.32%	8.40
31-60	9.30%	8.94%	5	12	167.99	130.49	53,720.53	282,859.14	0.07%	0.37
61-90	10.47%		2	-	177.85	-	17,538.08	-	0.02%	0.00
91-120		10.31%	-	2	-	156.87	-	22,178.81	0.00%	0.03
121-180	6.90%	8.25%	1	1	167.00	126.00	15,002.83	10,169.40	0.02%	0.01
Total	8.00%	7.94%	442	439	148.48	146.46	\$ 6,695,873.58	\$ 6,721,089.44	8.43%	8.81
Fully Deferred Loans	8.74%	8.66%	593	573	148.19	148.96	\$ 6,415,548.90	\$ 6,193,114.41	8.08%	8.12
otal In School	7.95%	7.88%	1,578	1,550	145.27	144.50	\$ 18,831,645.97	\$ 18,523,217.39	23.70%	24.28
tepayment										
Active										
Days Delinquent										
0-30	7.06%	7.06%	5,487	5,323	109.43	108.66	\$ 51,691,277.40	\$ 49,677,078.55	65.07%	65.11
31-60	7.92%	7.76%	125	77	130.93	129.84	1,285,618.68	1,053,531.54	1.62%	1.38
61-90	8.30%	8.39%	74	83	126.29	116.80	920,973.68	882,490.38	1.16%	1.30
91-120	8.88%	8.29%	34	59	132.73	130.07	409,135.66	649,527.56	0.52%	0.85
121-180	8.28%	8.37%	73	81	129.78	125.22	1,001,799.81	741,991.53	1.26%	0.97
Total	7.14%	7.13%	5,793	5,623	110.75	109.71			69.62%	69.47
Inactive										
Disaster Forbearance	0.00%	-	-	62	-	-	\$ -	\$ 922,536.81	0.00%	1.21
Discretionary Forbearance	8.27%	8.24%	330	265	135.33	125.45	4,831,124.20	3,442,083.69	6.08%	4.51
All Other Forbearance	6.56%	6.65%	28	24	131.89	130.94	471,608.54	402,267.94	0.59%	0.53
Total	8.12%	8.05%	358	351	135.02	127.64	\$ 5,302,732.74	\$ 4,766,888.44	6.67%	6.25
otal Repayment	7.22%	7.20%	6,151	5,974	112.87		\$ 60,611,537.97		76.30%	75.72

	WAC	WARM	Number of Loans	Principal Balance	%
	WAC	VVARIVI	Number of Loans		76
.oan Type					
Student Loan Interest Only	6.46%	108.98	2,742	\$ 21,256,639.69	27.80
Student Loan Fixed Payment	7.61%	120.95	2,162	23,846,483.47	31.2
Student Loan Fully Deferred	8.66%	135.72	1,837	19,703,076.73	25.8
Parent Loan Immediate Repayment	6.57%	81.57	127	974,710.91	1.2
Parent Loan Interest Only	6.81%	107.30	212	2,135,883.40	2.8
Parent Loan Fixed Payment	8.02%	135.66	152	2,115,763.79	2.7
Refinance	5.54%	100.53	292	6,262,167.40	8.2
otal	7.37%	119.28	7,524	\$ 76,294,725.39	100.0
ichool Type					
Four-Year Public & Private Nonprofit	7.53%	121.11	6,875		88.8
Two-Year Public & Private Nonprofit	7.63%	116.23	354	2,245,843.59	2.9
For Profit/Vocational	5.42%	107.00	2	32,820.87	0.0
Unknown/Refinance Loans	5.54%	100.61	293	6,269,624.20	8.2
otal	7.37%	119.28	7,524	\$ 76,294,725.39	100.0
Grade Level					
Freshman	7.31%	127.16	2,145	\$ 23,152,705.54	30.3
Sophomore	7.67%	124.85	1,734	17,685,368.84	23.1
Junior	7.62%	118.18	1,490	14,531,785.08	19.0
Senior	7.66%	109.83	1,623	12,856,915.80	16.8
Graduate	7.38%	104.53	241	1,810,647.74	2.3
Unknown/Refinance Loans	5.54%	100.56	291	6,257,302.39	8.2
otal	7.37%	119.28	7 524	\$ 76,294,725.39	100.0

## XI. Student Loan Collateral Tables as of 10/25/2024

#### A. Distribution of Loans by FICO Score and Approval Type

		Cosigned			Not Cosigned			All	
	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%
670-679	337	\$ 3,301,878.73	4.33%	220	\$ 2,050,287.94	2.69%	557	\$ 5,352,166.67	7.02%
680-689	335	3,681,368.72	4.83%	246	2,335,183.35	3.06%	581	6,016,552.07	7.89%
690-699	377	3,623,088.06	4.75%	208	1,559,704.66	2.04%	585	5,182,792.72	6.79%
700-709	426	4,168,690.36	5.46%	198	1,772,574.54	2.32%	624	5,941,264.90	7.79%
710-719	398	4,296,236.25	5.63%	204	1,824,116.65	2.39%	602	6,120,352.90	8.02%
720-729	364	4,243,393.82	5.56%	159	1,243,457.51	1.63%	523	5,486,851.33	7.19%
730-739	404	4,366,476.82	5.72%	175	2,056,805.26	2.70%	579	6,423,282.08	8.42%
740-749	372	3,986,951.66	5.23%	122	1,465,917.47	1.92%	494	5,452,869.13	7.15%
750-759	352	3,392,152.54	4.45%	86	1,154,168.39	1.51%	438	4,546,320.93	5.96%
760-769	344	3,494,170.89	4.58%	89	960,070.09	1.26%	433	4,454,240.98	5.84%
770-779	351	3,341,341.76	4.38%	54	559,335.07	0.73%	405	3,900,676.83	5.11%
780-789	309	2,918,839.13	3.83%	55	570,953.33	0.75%	364	3,489,792.46	4.57%
790-799	345	3,181,421.33	4.17%	44	643,604.45	0.84%	389	3,825,025.78	5.01%
800 and Above	849	8,867,502.98	11.62%	101	1,235,033.63	1.62%	950	10,102,536.61	13.24%
Total	5,563	\$ 56,863,513.05	74.53%	1,961	\$ 19,431,212.34	25.47%	7,524	\$ 76,294,725.39	100.00%

Weighted Average FICO Score		
Cosigned	745.98	
Not Cosigned	727.03	
All	741.15	

# B. Distribution of Loans by Interest Rate

	Number of Loans	Principal Balance	%
1.00% - 1.99%	11	\$ (1,065.66)	0.00%
2.00% - 2.99%	15	66,280.36	0.09%
3.00% - 3.99%	18	437,927.03	0.57%
4.00% - 4.99%	470	3,908,028.01	5.12%
5.00% - 5.99%	1,276	11,647,483.88	15.27%
6.00% - 6.99%	2,058	21,232,499.02	27.83%
7.00% - 7.99%	1,343	13,972,799.13	18.31%
8.00% - 8.99%	1,403	14,521,259.66	19.03%
9.00% - 9.99%	252	2,689,180.26	3.52%
10.00% and Above	678	7,820,333.70	10.25%
Total	7,524	\$ 76,294,725.39	100.00%

## C. Distribution of Variable Rate Loans by 1M Term SOFR Margin

	Number of Loans	Principal Balance	%
1.00% - 1.99%	12	\$ 99,413.84	0.81%
2.00% - 2.99%	23	204,340.81	1.66%
3.00% - 3.99%	107	940,670.56	7.63%
4.00% - 4.99%	303	3,065,670.97	24.86%
5.00% - 5.99%	276	2,914,233.84	23.63%
6.00% - 6.99%	234	2,726,451.60	22.11%
7.00% - 7.99%	159	2,043,967.95	16.57%
8.00% - 8.99%	25	338,172.33	2.74%
Total	1,139	\$ 12,332,921.90	100.00%

## XI. Student Loan Collateral Tables as of 10/25/2024 (continued from previous page)

## D. Distribution of Loans by Date of First Disbursement

	Number of Loans	Principal Balance	%		
July 1, 2012 - June 30, 2013	7	\$ 31,046.63	0.04%		
July 1, 2013 - June 30, 2014	15	165,963.49	0.22%		
July 1, 2014 - June 30, 2015	397	2,453,376.06	3.22%		
July 1, 2015 - June 30, 2016	537	4,039,200.62	5.29%		
July 1, 2016 - June 30, 2017	519	3,994,220.62	5.24%		
July 1, 2017 - June 30, 2018	709	5,723,085.88	7.50%		
July 1, 2018 - June 30, 2019	1,126	11,591,042.20	15.19%		
July 1, 2019 - June 30, 2020	1,517	15,979,793.70	20.94%		
July 1, 2020 - June 30, 2021	1,676	18,968,210.66	24.86%		
July 1, 2021 - June 30, 2022	1,021	13,348,785.53	17.50%		
Total	7,524	\$ 76,294,725.39	100.00%		

## Distribution of Loans by Geographic Location

E.

	Number of Loans	Principal Balance	%
South Carolina	6,431	\$ 62,519,471.33	81.94%
North Carolina	273	3,254,161.84	4.27%
Georgia	145	1,729,600.16	2.27%
New Jersey	69	1,169,052.77	1.53%
Florida	91	1,128,657.51	1.48%
Virginia	59	851,335.73	1.12%
Pennsylvania	61	749,324.99	0.98%
Texas	51	584,392.81	0.77%
New York	38	535,160.25	0.70%
Maryland	33	370,933.75	0.49%
All Other States	273	3,402,634.25	4.46%
Total	7,524	\$ 76,294,725.39	100.00%

## F. Distribution of Loans by Range of Principal Balance

	Number of Loans	Principal Balance	%
Less than \$5,000.00	2,507	\$ 7,156,191.18	9.38%
\$5,000.00 - \$9,999.99	2,166	15,748,682.71	20.64%
\$10,000.00 - \$19,999.99	2,003	28,361,461.25	37.17%
\$20,000.00 - \$29,999.99	597	14,153,254.51	18.55%
\$30,000.00 - \$39,999.99	142	4,814,242.13	6.31%
\$40,000.00 - \$49,999.99	57	2,534,308.51	3.32%
\$50,000.00 - \$59,999.99	27	1,433,263.04	1.88%
\$60,000.00 - \$69,999.99	10	642,345.62	0.84%
\$70,000.00 - \$79,999.99	6	434,059.62	0.57%
\$80,000.00 - \$89,999.99	1	82,673.95	0.11%
\$90,000.00 - \$99,999.99	2	189,614.15	0.25%
\$100,000.00 - \$109,999.99	3	315,541.83	0.41%
\$110,000.00 - \$119,999.99	-	-	0.00%
\$120,000.00 - \$129,999.99	-	-	0.00%
\$130,000.00 - \$139,999.99	1	132,053.30	0.17%
\$140,000.00 - \$149,999.99	1	143,971.09	0.19%
\$150,000.00 and Above	1	153,062.50	0.20%
Total	7,524	\$ 76,294,725.39	100.00%

# XI. Student Loan Collateral Tables as of 10/25/2024 (continued from previous page)

#### G. Distribution of Loans by Months Remaining Until Scheduled Maturity

I.	Distribution of Loans by School
••	Distribution of Louis by School

	Number of Loans	Principal Balance	%
0 - 12	154	\$ 153,221.78	0.20%
13 - 24	213	503,051.50	0.66%
25 - 36	260	778,531.13	1.02%
37 - 48	363	1,614,939.40	2.12%
49 - 60	461	2,434,941.37	3.19%
61 - 72	534	4,233,165.31	5.55%
73 - 84	726	6,149,956.80	8.06%
85 - 96	937	8,764,010.95	11.49%
97 - 108	776	8,078,848.41	10.59%
109 - 120	724	9,302,143.93	12.19%
121 - 132	563	7,425,211.91	9.73%
133 - 144	405	5,241,204.71	6.87%
145 - 156	378	4,929,999.78	6.46%
157 - 168	383	5,925,594.06	7.77%
169 - 180	317	5,286,902.38	6.93%
181 - 192	146	2,326,611.33	3.05%
193 - 204	100	1,633,073.79	2.14%
205 - 216	49	743,201.49	0.97%
217 - 228	19	497,787.33	0.65%
229 - 240	11	194,976.89	0.26%
241 and Above	5	77,351.14	0.10%
Total	7,524	\$ 76,294,725.39	100.00%

## H. Distribution of Loans by Number of Payments Made - Loans In Full Repayment

	Number of Loans	Principal Balance	%			
0 - 12	864	\$ 12,726,670.02	22.03%			
13 - 24	925	10,886,943.57	18.84%			
25 - 36	891	8,952,436.28	15.50%			
37 - 48	773	7,626,042.44	13.20%			
49 - 60	614	5,748,485.67	9.95%			
61 - 72	543	4,191,257.73	7.25%			
73 and Above	1,364	7,639,672.29	13.22%			
Total	5,974	\$ 57,771,508.00	100.00%			

## XII. Servicer Totals as of 10/25/2024

	Number of Loans		incipal Balance	%
Nelnet Servicing, LLC*	7,524	\$	76,294,725.39	100.00%
*d/b/a Firstmark Services				

	Number of Loans	Principal Balance	%
University of South Carolina - Columbia	1,637	\$ 15,324,622.28	20.09%
Clemson University	1,190	11,837,638.78	15.52%
Citadel, The Military College of South Carolina	315	5,076,551.67	6.65%
Winthrop University	489	4,343,923.79	5.69%
College of Charleston	379	3,696,214.18	4.84%
Coastal Carolina University	333	3,280,294.66	4.30%
Anderson University	349	3,032,767.17	3.98%
Wofford College	122	2,106,816.19	2.76%
Lander University	191	1,475,570.94	1.93%
Limestone College	144	1,210,713.84	1.59%
University of South Carolina Upstate	187	1,187,550.43	1.56%
Charleston Southern University	140	1,146,079.27	1.50%
Medical University of South Carolina	81	1,090,426.79	1.43%
Furman University	63	1,035,719.41	1.36%
Tri-County Technical College	114	1,029,563.66	1.35%
Presbyterian College	92	914,093.67	1.20%
Newberry College	91	770,070.60	1.01%
University of South Carolina - Beaufort	104	744,832.20	0.98%
North Greenville University	87	663,261.17	0.87%
Midlands Technical College	117	625,669.35	0.82%
All Other Schools	1,007	9,440,177.94	12.37%
Unknown/Refinance Loans	292	6,262,167.40	8.21%
Total	7,524	\$ 76,294,725.39	100.00%

XIII. Taxable Distributions for the 12/2/2024 Payment Date

	i i i v	Available Funds         .       Student Loan Principal and Interest Collections         i.       Investment Income         ii.       Releases from Debt Service Reserve Fund         v.       Releases from Capitalized Interest Fund         i.       Transfers from the Student Loan Fund         vi.       Total		\$	8,236,393.11 269,482.97 10,000.00 - - 8,515,876.08
1	B. (	Combined Waterfall Summary			
	٦	Fotal Available Funds for Distribution (XII.A.vi)		<u>Ren</u> \$	naining Balance 8,515,876.08
	i	. To the Rebate Fund, if necessary to comply with any Tax Document with respect to rebate or Excess Earnings.	\$ -	\$	8,515,876.08
	i	i. To the Operating Fund, for the payment of Senior Transaction Fees.	\$ 168,331.78	\$	8,347,544.30
	i	ii. To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Senior Bonds.	\$ 837,987.54	\$	7,509,556.76
	i	v. To the Debt Service Fund, (A) first, to provide for the payment of principal of Senior Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Senior Bonds not funded under clause (A) above.	\$ 3,300,000.00	\$	4,209,556.76
	١	7. To the Debt Service Reserve Funds, to to restore the Debt Service Reserve Fund to the Debt Service Reserve Fund Requirement.	\$ -	\$	4,209,556.76
	١	i. To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Senior-Subordinate Bonds.	\$ -	\$	4,209,556.76
	١	vii. To the Debt Service Fund, (A) first, to provide for the payment of principal of Senior-Subordinate Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Senior-Subordinate Bonds not funded under clause (A) above.	\$ -	\$	4,209,556.76
	١	viii. To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Subordinate Bonds.	\$ -	\$	4,209,556.76
	i	x. To the Debt Service Fund, (A) first, to provide for the payment of principal of Subordinate Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Subordinate Bonds not funded under clause (A) above.	\$ -	\$	4,209,556.76
	>	c. To the Student Loan Fund, during an applicable Recycling Period, at the option of the Corporation, to finance additional Eligible Loans.	\$ -	\$	4,209,556.76
	>	xi. To the Debt Service Fund, (A) at the option of the Corporation or (B) as required by a Supplemental Indenture for Principal Reduction Payments for the redemption of or distribution of principal with respect to Bonds which by their terms are subject to Principal Reduction Payments or redemption or principal distribution from Revenues received under the Indenture.	\$ -	\$	4,209,556.76
	>	xii. To the Operating Fund, for the payment of Subordinate Transaction Fees.	\$ -	\$	4,209,556.76
	>	xiii. Released from the Indenture, at the option of the Corporation, to the extent permitted by the Indenture.	\$ 4,209,556.76	\$	-

## XIII. Taxable Distributions for the 12/2/2024 Payment Date (continued from previous page)

## C. Waterfall Detail

	Stated			Principal Paid -	Principal Paid -	Maturity Principal	Total Principal	
CUSIP	Maturity Date	Interest Due	Interest Paid	Mandatory	Optional	Payments	Paid	Total Distributed
83715AAP4	12/1/2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
83715AAQ2	12/1/2023	-	-	-	-	-	-	-
83715AAR0	12/1/2024	78,144.00	78,144.00	-	-	6,600,000.00	6,600,000.00	6,678,144.00
83715AAS8	12/1/2025	84,529.00	84,529.00	-	-	-	-	84,529.00
83715AAT6	12/1/2026	105,507.95	105,507.95	-	-	-	-	105,507.95
83715AAU3	12/1/2027	106,683.50	106,683.50	-	-	-	-	106,683.50
83715AAV1	12/1/2028	91,416.83	91,416.83	-	-	-	-	91,416.83
83715AAW9	12/1/2029	104,081.58	104,081.58	-	-	-	-	104,081.58
83715AAX7	12/1/2030	39,559.00	39,559.00	-	-	-	-	39,559.00
83715AAY5	12/1/2039	228,065.68	228,065.68	-	-	-	-	228,065.68
Fotal		\$ 837,987.54	\$ 837,987.54	\$-	\$-	\$ 6,600,000.00	\$ 6,600,000.00	\$ 7,437,987.54

## XIII. Taxable Distributions for the 12/2/2024 Payment Date (continued from previous page)

## D. Outstanding CUSIP Listing

	Stated Maturity			Principal		Principal	Ending	
CUSIP	Date	Interest Rate	<b>Original Principal</b>	6/3/2024	Principal Payment	12/2/2024	Balance Factor	Paydown Factor
83715AAP4	12/1/2022	2.06700%	\$ 4,840,000.00	\$ -	\$ -	\$ -	0.00000000	0.0000000
83715AAQ2	12/1/2023	2.20800%	8,105,000.00	-	-	-	0.000000000	0.00000000
83715AAR0	12/1/2024	2.36800%	6,600,000.00	6,600,000.00	-	-	0.00000000	1.0000000
83715AAS8	12/1/2025	2.46800%	6,850,000.00	6,850,000.00	-	6,850,000.00	1.00000000	0.0000000
83715AAT6	12/1/2026	2.64100%	7,990,000.00	7,990,000.00	-	7,990,000.00	1.00000000	0.0000000
83715AAU3	12/1/2027	2.77100%	7,700,000.00	7,700,000.00	-	7,700,000.00	1.00000000	0.0000000
83715AAV1	12/1/2028	2.92300%	6,255,000.00	6,255,000.00	-	6,255,000.00	1.00000000	0.0000000
83715AAW9	12/1/2029	2.99300%	6,955,000.00	6,955,000.00	-	6,955,000.00	1.00000000	0.0000000
83715AAX7	12/1/2030	3.04300%	2,600,000.00	2,600,000.00	-	2,600,000.00	1.00000000	0.0000000
83715AAY5	12/1/2039	3.59300%	34,815,000.00	12,695,000.00	-	12,695,000.00	0.364641677	0.0000000
tal			\$ 92,710,000.00	\$ 57,645,000.00	\$-	\$ 51,045,000.00	0.550587855	0.0711897