

South Carolina Student Loan Corporation

Student Loan Backed Notes

2015-A Series Investor Report

Distribution Date: June 25, 2024



Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Trust Parameters	4
IV. Transactions for the Time Period	5
V. Cash Payment Detail and Available Funds for the Time Period	6
VI. Distributions	7 - 8
VII. Student Loan Default Summary	9
VIII. Optional Redemption Information	10
IX. Interest Rates for Next Distribution Date	10
X. Items to Note	10

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are serviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	U.S. Bank National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2015-A General Resolution.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized, excluding Defaulted Student Loans.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2015-A Series Notes (after any payments of principal are made) by the original principal balance of the 2015-A Series Notes.

III. Trust Parameters										
A. Student Loan Portfolio Characteristics										
						4/30/2024	Activity	5/31/2024		
i.	Portfolio Principal Balance					\$ 74,554,010.19	\$ (1,028,430.96)	\$ 73,525,579.23		
ii.	Accrued Interest to be Capitalized					950,050.54		866,209.93		
iii.	Pool Balance (III.A.i + III.A.ii)					75,504,060.73		74,391,789.16		
iv.	Borrower Accrued Interest					2,144,951.51		2,070,817.41		
v.	Weighted Average Coupon (WAC) - Gross					8.41%		8.42%		
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions					8.31%		8.32%		
vii.	Weighted Average Payments Made					144.01		145.18		
viii.	Weighted Average Remaining Months to Maturity					123.23		122.06		
ix.	Number of Loans					10,079		9,907		
x.	Number of Borrowers					4,144		4,066		
xi.	Average Borrower Indebtedness					17,990.83		18,083.02		
B. Debt Characteristics										
Accrual Period:					Collection Period:					
First Date in Accrual Period	5/28/2024				First Date in Collection Period	5/1/2024			Distribution Date	6/25/2024
Last Date in Accrual Period	6/24/2024				Last Date in Collection Period	5/31/2024			Record Date	6/24/2024
Days in Accrual Period	28									
Notes	CUSIP	Rate Type	Adjustment	Spread	Index Rate	Coupon Rate	Maturity	5/28/2024	Interest Due	6/25/2024
i. A Notes	83715RAH5	SOFR	0.11448%	1.50%	5.32488%	6.9393600%	1/25/2036	\$ 23,435,030.32	\$ 126,485.42	\$ 22,211,244.87

IV. Transactions for the Time Period		5/01/2024 - 5/31/2024
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 756,015.26
ii.	Principal Collections from Guaranty Agency	43,520.84
iii.	Principal Recoveries on Alternative Loans Previously Considered Loss	12,332.23
iv.	Principal Repurchases/Reimbursements by Servicer	3,251.39
v.	Paydown due to Loan Consolidation	157,755.53
vi.	Other System Adjustments	-
vii.	Total Principal Collections	\$ 972,875.25
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	850.76
ii.	Principal Realized Losses - Other	(4,951.80)
iii.	Principal Losses - Alternative Loans Becoming Greater than 180 days past due or Extinguished by Bankruptcy	279,565.82
iv.	Principal Additions - Alternative Loans Becoming Less than 181 days past due	(69,042.82)
v.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(12,332.23)
vi.	Other Adjustments (Borrower Incentives)	-
vii.	Interest Capitalized into Principal During Collection Period	(138,534.02)
viii.	Other Adjustments	-
ix.	Total Non-Cash Principal Activity	\$ 55,555.71
C. Total Student Loan Principal Activity (IV.A.vii + IV.B.ix)		\$ 1,028,430.96
D. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 433,843.16
ii.	Interest Claims Received from Guaranty Agency	821.13
iii.	Interest Recoveries on Private Loans Previously Considered Loss	3,366.14
iv.	Late Fees & Other	6,168.90
v.	Interest Repurchases/Reimbursements by Servicer	170.63
vi.	Interest due to Loan Consolidation	2,352.12
vii.	Other System Adjustments	-
viii.	Special Allowance Payments	-
ix.	Interest Subsidy Payments	-
x.	Total Interest Collections	\$ 446,722.08
E. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	1.23
ii.	Interest Losses - Other	1,503.78
iii.	Interest Capitalized into Principal During Collection Period	138,534.02
iv.	Other Adjustments	-
v.	Total Non-Cash Interest Adjustments	\$ 140,039.03
F. Total Student Loan Interest Activity (IV.D.x + IV.E.v)		\$ 586,761.11
G. Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	950,050.54
ii.	Interest Capitalized into Principal During Collection Period (IV.B.vii)	(138,534.02)
iii.	Change in Interest Expected to be Capitalized	54,693.40
iv.	Interest Expected to be Capitalized - Ending	\$ 866,209.93

V. Cash Payment Detail and Available Funds for the Time Period			
A. Debt Service Reserve Fund Reconciliation			
i.	Balance on Prior Distribution Date	\$	375,550.00
ii.	Draws Due to Liquidity Needs		-
iii.	Debt Service Reserve Fund Requirement		375,550.00
iv.	Releases or Replenishments in Waterfall Process		-
v.	Balance on Current Distribution Date		375,550.00
B. Collection Fund Reconciliation			
i.	Balance at Beginning of Collection Period	\$	-
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		-
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement		-
iv.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement		-
v.	Amounts in the Collection Fund Received by the Servicer During the Collection Period		1,419,597.33
vi.	Interest Earned on Investment Obligations During the Collection Period and other amounts deposited		10,470.01
vii.	Less Funds Previously Transferred		-
viii.	Available Funds	\$	1,430,067.34
C. Funds Remitted During Collection Period: Department Reserve Fund			
i.	Negative Special Allowance	\$	-
ii.	Interest Subsidy		-
iii.	Special Allowance		-
iv.	Consolidation Loan Rebate Fee		3,328.34
v.	Other		-
vi.	Total	\$	3,328.34
D. Funds Remitted During Collection Period: Operating Fund			
i.	Servicing Fees	\$	68,437.35
ii.	Trustee Fees		500.00
iii.	Administrator Fees		7,603.85
iv.	Other		821.00
v.	Total	\$	77,362.20

VI. Distributions			
A. Waterfall Summary			
			Remaining Funds Balance
Total Available Funds for Distribution (V.B.viii)		\$	1,430,067.34
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$	3,189.96	\$ 1,426,877.38
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement for the payment of (a) Ordinary Servicing and Administrator Fees (if the Parity Percentage shall be less than or equal to 125.5%), (b) Surplus Servicing and Administrator Fees (if the Parity Percentage shall be greater than 125.5%), and (c) Trustee Fees.	\$	76,606.51	\$ 1,350,270.87
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the Noteholders' Interest Amount.	\$	126,485.42	\$ 1,223,785.45
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$	-	\$ 1,223,785.45
v. To the Operating Fund, to pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document, including any such amounts payable to the Trustee Parties in accordance with the General Resolution, or other Operating costs not previously paid (not to exceed \$50,000 in the aggregate per annum in the absence of an Event of Default).	\$	-	\$ 1,223,785.45
vi. To the Principal Account, to pay principal on the Notes until the Noteholders have been paid in full.	\$	1,223,785.45	\$ -
vii. To the Operating Fund, to pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document, including any such amounts payable to the Trustee Parties in accordance with the General Resolution, or other Operating costs not previously paid.	\$	-	\$ -
viii. To the Corporation, for deposit as directed in a Certificate.	\$	-	\$ -

VI. Distributions (continued from previous page)					
B. Waterfall Detail					
	Interest Due	Interest Paid	Principal Paid*	Total Distribution Amount	
A Notes	\$ 126,485.42	\$ 126,485.42	\$ 1,223,785.45	\$ 1,350,270.87	
* Principal is due on the Stated Maturity Date of January 25, 2036.					
C. Note Principal Balances					
	5/28/2024	Paydown Factors	6/25/2024		
A Notes	\$ 23,435,030.32		\$ 22,211,244.87		
A Notes Ending Balance Factor	0.118120113	0.006168273	0.111951839		

VII. Student Loan Default Summary

A. FFELP Student Loan Defaults

i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	\$	44,923,626.61
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate		4,635,395.70
iii.	Total Principal Required to be Paid on FFELP Loans (VII.A.i + VII.A.ii)		49,559,022.31
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period		44,371.60
v.	Cumulative Principal Balance of Defaulted FFELP Loans		18,992,372.04
vi.	Cumulative Default Rate (VII.A.v / VII.A.iii)		38.32%

B. FFELP Student Loan Recovery

i.	Default Claims Principal Balance Reimbursed During Period	\$	43,520.84
ii.	Principal Balance of Loans Having a Claim Paid During Period		44,371.60
iii.	Cumulative Default Claims Principal Balance Reimbursed		18,716,979.07
iv.	Cumulative Principal Balance of Loans Having a Claim Paid		18,992,372.04
v.	Cumulative Principal Reimbursement Rate (VII.B.iii / VII.B.iv)		98.55%

C. FFELP Claim Rejects

i.	Principal of Default Claims Rejected During Period		3,251.39
ii.	Cumulative Principal of Default Claims Rejected		23,178.40
iii.	Cumulative Gross Reject Rate (VII.C.ii / VII.A.v)		0.12%

D. Alternative Student Loan Defaults

i.	Principal Balance of Alternative Loans Upon Transfer into Trust Estate	\$	200,552,509.82
ii.	Interest Capitalized to Date on Alternative Loans		7,899,979.50
iii.	Total Principal Required to be Paid on Alternative Loans (VII.D.i. + VII.D.iii.)		208,452,489.32
iv.	Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period		165,147.02
v.	Cumulative Principal Balance of Alternative Loans Having Defaulted		23,062,584.75
vi.	Cumulative Default Rate (VII.D.v. / VII.D.iii.)		11.06%
vii.	Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due		15,982,558.67
viii.	Current Default Rate (VII.D.vii. / VII.D.iii.)		7.67%

E. Alternative Student Loan Recovery

i.	Principal Received on Defaulted Alternative Loans During Period	\$	12,332.23
ii.	Interest Received on Defaulted Alternative Loans During Period		3,366.14
iii.	Fees Received on Defaulted Alternative Loans During Period		270.33
iv.	Total Periodic Recovery (VII.E.i + VII.E.ii + VII.E.iii)		15,968.70
v.	Periodic Recovery Rate (VII.E.iv / VII.D.v)		0.07%
vi.	Cumulative Principal Received on Alternative Loans Since Default	\$	2,733,545.47
vii.	Cumulative Interest Received on Alternative Loans Since Default		570,131.18
viii.	Cumulative Fees Received on Alternative Loans Since Default		60,600.58
ix.	Total Cumulative Recovery (VII.E.vi + VII.E.vii + VII.E.viii)		3,364,277.23
x.	Cumulative Recovery Rate (VII.E.ix / VII.D.v)		14.59%

VIII. Optional Redemption Information as of 5/31/2024

Current Pool Balance	Initial Pool Balance	%
\$ 74,391,789.16	\$ 246,808,861.44	30.14%
10 % or Less - Qualify for Optional Redemption		N

IX. 2015-A Series Interest Rates for Next Distribution Date

Next Distribution Date	7/25/2024
First Date in Accrual Period	6/25/2024
Last Date in Accrual Period	7/24/2024
Days in Accrual Period	30

Notes	CUSIP	Rate Type	Spread Adjustment	Spread	Index Rate	Coupon Rate
A Notes	83175RAH5	One-Month CME Term SOFR	0.11448%	1.50%	5.34523%	6.95971%

X. Items to Note

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