

South Carolina Student Loan Corporation

Student Loan Backed Notes

2015-A Series Investor Report

Distribution Date: January 25, 2018



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 1/14/2017, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	U.S. Bank National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2015-A General Resolution.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized, excluding Defaulted Student Loans.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2015-A Series Notes (after any payments of principal are made) by the original principal balance of the 2015-A Series Notes.

III. Trust Parameters				
A. Student Loan Portfolio Characteristics				
	11/30/2017	Activity	12/31/2017	
i. Portfolio Principal Balance	\$ 192,557,605.42	\$ (1,541,373.08)	\$ 191,016,232.34	
ii. Accrued Interest to be Capitalized	738,933.24		707,112.08	
iii. Pool Balance (III.A.i + III.A.ii)	193,296,538.66		191,723,344.42	
iv. Borrower Accrued Interest	1,864,377.79		1,885,456.07	
v. Weighted Average Coupon (WAC) - Gross	4.63%		4.63%	
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.52%		4.52%	
vii. Weighted Average Payments Made	59.37		60.06	
viii. Weighted Average Remaining Months to Maturity	188.73		188.38	
ix. Number of Loans	26,727		26,474	
x. Number of Borrowers	11,932		11,794	
xi. Average Borrower Indebtedness	16,137.92		16,196.05	
B. Debt Characteristics				
Accrual Period:		Collection Period:		
First Date in Accrual Period	12/26/2017	First Date in Collection Period	12/1/2017	Distribution Date 1/25/2018
Last Date in Accrual Period	1/24/2018	Last Date in Collection Period	12/31/2017	Record Date 1/24/2018
Days in Accrual Period	30			

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	12/26/2017	Interest Due	1/25/2018
i. A Notes	83715RAH5	LIBOR	1.50%	1.55213%	3.0521300%	1/25/2036	\$ 148,678,938.41	\$ 378,156.21	\$ 146,863,347.33

IV. Transactions for the Time Period		12/01/2017 - 12/31/2017
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,568,266.24
ii.	Principal Collections from Guaranty Agency	74,574.42
iii.	Principal Recoveries on Alternative Loans Previously Considered Loss	31,001.80
iv.	Principal Repurchases/Reimbursements by Servicer	-
v.	Paydown due to Loan Consolidation	142,939.16
vi.	Other System Adjustments	-
vii.	Total Principal Collections	\$ 1,816,781.62
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	1,158.03
ii.	Principal Realized Losses - Other	2,040.99
iii.	Principal Losses - Alternative Loans Becoming Greater than 180 days past due or Extinguished by Bankruptcy	220,554.15
iv.	Principal Additions - Alternative Loans Becoming Less than 181 days past due	(295,089.50)
v.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(31,001.80)
vi.	Other Adjustments (Borrower Incentives)	-
vii.	Interest Capitalized into Principal During Collection Period	(173,070.41)
viii.	Other Adjustments	-
ix.	Total Non-Cash Principal Activity	\$ (275,408.54)
C. Total Student Loan Principal Activity (IV.A.vii + IV.B.ix)		\$ 1,541,373.08
D. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 525,655.54
ii.	Interest Claims Received from Guaranty Agency	5,441.30
iii.	Interest Recoveries on Private Loans Previously Considered Loss	11,050.54
iv.	Late Fees & Other	9,639.27
v.	Interest Repurchases/Reimbursements by Servicer	-
vi.	Interest due to Loan Consolidation	2,664.14
vii.	Other System Adjustments	-
viii.	Special Allowance Payments	-
ix.	Interest Subsidy Payments	-
x.	Total Interest Collections	\$ 554,450.79
E. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	2.43
ii.	Interest Losses - Other	766.99
iii.	Interest Capitalized into Principal During Collection Period	173,070.41
iv.	Other Adjustments	-
v.	Total Non-Cash Interest Adjustments	\$ 173,839.83
F. Total Student Loan Interest Activity (IV.D.x + IV.E.v)		\$ 728,290.62
G. Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	738,933.24
ii.	Interest Capitalized into Principal During Collection Period (IV.B.vii)	(173,070.41)
iii.	Change in Interest Expected to be Capitalized	141,249.26
iv.	Interest Expected to be Capitalized - Ending	\$ 707,112.08

V. Cash Payment Detail and Available Funds for the Time Period		
A. Debt Service Reserve Fund Reconciliation		
i.	Balance on Prior Distribution Date	\$ 483,241.35
ii.	Draws Due to Liquidity Needs	-
iii.	Debt Service Reserve Fund Requirement	479,308.36
iv.	Releases or Replenishments in Waterfall Process	(3,932.99)
v.	Balance on Current Distribution Date	479,308.36
B. Collection Fund Reconciliation		
i.	Balance at Beginning of Collection Period	\$ -
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement	3,932.99
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement	-
iv.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement	-
v.	Amounts in the Collection Fund Received by the Servicer During the Collection Period	2,371,232.41
vi.	Interest Earned on Investment Obligations During the Collection Period and other amounts deposited	3,581.89
vii.	Less Funds Previously Transferred	-
viii.	Available Funds	\$ 2,378,747.29
C. Funds Remitted During Collection Period: Department Reserve Fund		
i.	Negative Special Allowance	\$ -
ii.	Interest Subsidy	-
iii.	Special Allowance	-
iv.	Consolidation Loan Rebate Fee	14,572.67
v.	Other	-
vi.	Total	\$ 14,572.67
D. Funds Remitted During Collection Period: Operating Fund		
i.	Servicing Fees	\$ 153,105.88
ii.	Trustee Fees	636.70
iii.	Administrator Fees	17,011.08
iv.	Other	499.00
v.	Total	\$ 171,252.66

VI. Distributions			
A. Waterfall Summary			
			Remaining Funds Balance
Total Available Funds for Distribution (V.B.viii)		\$	2,378,747.29
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$	10,000.00	\$ 2,368,747.29
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement for the payment of (a) Ordinary Servicing and Administrator Fees (if the Parity Percentage shall be less than or equal to 125.5%), (b) Surplus Servicing and Administrator Fees (if the Parity Percentage shall be greater than 125.5%), and (c) Trustee Fees.	\$	175,000.00	\$ 2,193,747.29
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the Noteholders' Interest Amount.	\$	378,156.21	\$ 1,815,591.08
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$	-	\$ 1,815,591.08
v. To the Operating Fund, to pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document, including any such amounts payable to the Trustee Parties in accordance with the General Resolution, or other Operating costs not previously paid (not to exceed \$50,000 in the aggregate per annum in the absence of an Event of Default).	\$	-	\$ 1,815,591.08
vi. To the Principal Account, to pay principal on the Notes until the Noteholders have been paid in full.	\$	1,815,591.08	\$ -
vii. To the Operating Fund, to pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document, including any such amounts payable to the Trustee Parties in accordance with the General Resolution, or other Operating costs not previously paid.	\$	-	\$ -
viii. To the Corporation, for deposit as directed in a Certificate.	\$	-	\$ -

VI. Distributions				
(continued from previous page)				
B. Waterfall Detail				
	Interest Due	Interest Paid	Principal Paid*	Total Distribution Amount
A Notes	\$ 378,156.21	\$ 378,156.21	\$ 1,815,591.08	\$ 2,193,747.29
* Principal is due on the Stated Maturity Date of January 25, 2036.				
C. Note Principal Balances				
	12/26/2017	Paydown Factors	1/25/2018	
A Notes	\$ 148,678,938.41		\$ 146,863,347.33	
A Notes Ending Balance Factor	0.749389811	0.009151165	0.740238646	

VII. Student Loan Default Summary

A. FFELP Student Loan Defaults

i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	\$	44,923,626.61
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate		1,722,278.32
iii.	Total Principal Required to be Paid on FFELP Loans (XI.A.i + XI.A.ii)		46,645,904.93
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period		75,732.45
v.	Cumulative Principal Balance of Defaulted FFELP Loans		6,719,720.26
vi.	Cumulative Default Rate (XI.A.v / XI.A.iii)		14.41%

B. FFELP Student Loan Recovery

i.	Default Claims Principal Balance Reimbursed During Period	\$	74,574.42
ii.	Principal Balance of Loans Having a Claim Paid During Period		75,732.45
iii.	Cumulative Default Claims Principal Balance Reimbursed		6,629,492.01
iv.	Cumulative Principal Balance of Loans Having a Claim Paid		6,719,720.26
v.	Cumulative Principal Reimbursement Rate (XI.B.iii / XI.B.iv)		98.66%

C. FFELP Claim Rejects

i.	Principal of Default Claims Rejected During Period		-
ii.	Cumulative Principal of Default Claims Rejected		5,605.90
iii.	Cumulative Gross Reject Rate (XI.C.ii / XI.A.v)		0.08%

D. Alternative Student Loan Defaults

i.	Principal Balance of Alternative Loans Upon Transfer into Trust Estate	\$	200,552,509.82
ii.	Interest Capitalized to Date on Alternative Loans		3,114,305.32
iii.	Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.)		203,666,815.14
iv.	Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period		138,309.96
v.	Cumulative Principal Balance of Alternative Loans Having Defaulted		13,202,354.61
vi.	Cumulative Default Rate (XI.D.v. / XI.D.iii.)		6.48%
vii.	Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due		9,596,972.32
viii.	Current Default Rate (XI.D.x. / XI.D.iii.)		4.71%

E. Alternative Student Loan Recovery

i.	Principal Received on Defaulted Alternative Loans During Period	\$	36,625.84
ii.	Interest Received on Defaulted Alternative Loans During Period		14,392.35
iii.	Fees Received on Defaulted Alternative Loans During Period		1,219.83
iv.	Total Periodic Recovery (XI.E.i + XI.E.ii XI.E.iii)		52,238.02
v.	Periodic Recovery Rate (XI.E.iv / XI.D.v)		0.40%
vi.	Cumulative Principal Received on Alternative Loans Since Default	\$	441,993.28
vii.	Cumulative Interest Received on Alternative Loans Since Default		139,611.15
viii.	Cumulative Fees Received on Alternative Loans Since Default		19,629.55
ix.	Total Cumulative Recovery (XI.E.vi + XI.E.vii XI.E.viii)		601,233.98
x.	Cumulative Recovery Rate (XI.E.ix / XI.D.v)		4.55%

VIII. Optional Redemption Information as of 12/31/2017					
Current Pool Balance		Initial Pool Balance		%	
\$	191,723,344.42	\$	246,808,861.44		77.68%
10 % or Less - Qualify for Optional Redemption					N
IX. 2015-A Series Interest Rates for Next Distribution Date					
Next Distribution Date			2/26/2018		
First Date in Accrual Period			1/25/2018		
Last Date in Accrual Period			2/25/2018		
Days in Accrual Period			32		
Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
A Notes	83175RAH5	LIBOR	1.50%	1.56135%	3.06135%

X. Items to Note

XI. Collateralization		
A. Parity Percentage as of the End of the Collection Period		12/31/2017
i.	Unpaid Principal Balance of Financed FFELP Loans	\$ 32,780,159.47
ii.	Borrower Accrued Interest on Financed FFELP Loans	744,089.40
iii.	Accrued Interest Subsidy Payments	49,757.15
iv.	Accrued Special Allowance Payments (if positive)	-
v.	Less: Unguaranteed Portion of FFELP Loans in Claim Status	(19,300.05)
vi.	Unpaid Principal Balance of Financed Alternative Loans Less Those > 180 Days Past Due or Extinguished by Bankruptcy	158,236,072.87
vii.	Borrower Accrued Interest on Financed Alternative Loans Less Those > 180 Days Past Due or Extinguished by Bankruptcy	1,141,366.67
viii.	Other Cash and Investments	3,178,399.09
ix.	Total Assets	196,110,544.60
xii.	Notes Outstanding	\$ 148,678,938.41
xiii.	Note Accrued Interest	75,631.24
xiv.	Other Liabilities	168,553.00
xv.	Total Liabilities	148,923,122.65
Parity Percentage [XI.A.xi / XI.A.xv]		131.69%

XII. Payment History and CPR
A. CPR of All Loans

Date	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2015	\$ 243,857,487.39	3.97%	3.97%	\$ 1,128,916.92
3/31/2016	\$ 237,655,138.83	5.05%	4.70%	\$ 3,113,146.05
6/30/2016	\$ 232,195,529.24	5.07%	4.92%	\$ 3,048,251.94
9/30/2016	\$ 226,267,090.28	6.26%	5.33%	\$ 3,690,799.28
12/31/2016	\$ 219,898,089.97	5.32%	5.40%	\$ 3,036,868.58
3/31/2017	\$ 212,135,330.39	5.69%	5.46%	\$ 3,157,853.43
6/30/2017	\$ 203,701,654.61	6.24%	6.64%	\$ 3,352,642.04
9/30/2017	\$ 197,322,882.07	6.89%	7.38%	\$ 3,564,675.64
12/31/2017	\$ 191,723,344.42	6.70%	7.46%	\$ 3,360,087.99

B. Periodic CPR by Payment Type of Loans in Active Repayment at the Beginning of the Period

Period	Beginning Principal Balance	Ending Principal Balance	CPR from Claim Payment	Voluntary CPR Due to Consolidation	Voluntary CPR Due to Borrower Payment	Total CPR
11/21/2015 - 12/31/2015	\$ 206,658,322.26	\$ 204,321,283.49	1.57%	1.45%	2.59%	5.61%
1/1/2016 - 3/31/2016	\$ 205,079,257.26	\$ 199,972,125.52	0.79%	0.63%	3.81%	5.23%
4/1/2016 - 6/30/2016	\$ 200,356,965.47	\$ 195,477,306.55	0.99%	0.94%	3.40%	5.33%
7/1/2016 - 9/30/2016	\$ 194,535,304.49	\$ 189,719,350.49	0.79%	0.62%	4.02%	5.43%
10/1/2016 - 12/31/2016	\$ 196,237,425.47	\$ 191,819,048.09	0.68%	0.58%	3.14%	4.40%
1/1/2017 - 3/31/2017	\$ 196,713,405.25	\$ 191,668,045.05	0.25%	0.80%	4.23%	5.28%
4/1/2017 - 6/30/2017	\$ 191,461,090.79	\$ 186,478,399.81	0.48%	0.71%	5.01%	6.20%
7/1/2017 - 9/30/2017	\$ 185,383,399.12	\$ 180,442,912.98	0.88%	0.33%	5.27%	6.48%
10/1/2017 - 12/31/2017	\$ 171,963,641.32	\$ 166,854,219.13	0.18%	0.80%	6.51%	7.49%

XIII Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	9/30/2017	12/31/2017	9/30/2017	12/31/2017	9/30/2017	12/31/2017	9/30/2017	12/31/2017	9/30/2017	12/31/2017
In School										
Alternative Loans	4.80%	5.21%	38	23	200.48	183.05	319,697.77	184,871.43	0.16%	0.10%
FFELP Loans			-	-			-	-	0.00%	0.00%
Total In School	4.80%	5.21%	38	23	200.48	183.05	\$ 319,697.77	\$ 184,871.43	0.16%	0.10%
Repayment										
Active										
Alternative Loans										
Days Delinquent										
0 - 30	4.33%	4.34%	18,650	18,256	193.18	192.36	136,096,609.78	134,019,263.68	69.22%	70.16%
31 - 60	4.63%	4.65%	347	443	202.57	198.39	2,909,286.48	4,147,626.85	1.48%	2.17%
61 - 90	4.60%	4.80%	172	183	208.62	178.53	1,493,454.67	1,509,385.07	0.76%	0.79%
91 - 120	4.68%	4.55%	141	113	193.50	189.81	1,075,128.04	848,768.74	0.55%	0.44%
121 - 180	4.54%	4.69%	191	132	199.08	202.65	1,778,170.48	1,336,761.60	0.90%	0.70%
Total	4.34%	4.35%	19,501	19,127	193.61	192.47	143,352,649.45	141,861,805.94	72.91%	74.27%
FFELP Loans										
Days Delinquent										
0 - 30	5.13%	5.09%	3,286	3,103	161.90	158.01	20,741,978.26	19,403,193.06	10.55%	10.16%
31 - 60	5.18%	5.02%	181	239	173.76	134.98	1,288,281.95	1,207,623.67	0.66%	0.63%
61 - 90	5.43%	5.83%	133	164	155.90	169.83	851,251.99	997,903.61	0.43%	0.52%
91 - 120	5.77%	5.06%	153	155	129.01	149.44	881,054.65	858,769.15	0.45%	0.45%
121 - 180	5.13%	5.34%	170	150	131.91	152.20	911,775.28	1,003,521.11	0.46%	0.53%
> 180	5.39%	5.19%	527	343	122.27	127.70	2,613,277.88	1,883,026.94	1.33%	0.99%
Total	5.19%	5.14%	4,450	4,154	156.41	154.61	27,287,620.01	25,354,037.54	13.88%	13.27%
Deferment										
FFELP Loans	5.24%	5.21%	598	549	173.68	162.80	3,103,373.01	2,764,031.78	1.58%	1.45%
Forbearance										
Alternative Loans	4.63%	4.64%	2,198	1,927	214.25	211.41	18,876,605.97	16,189,395.50	9.60%	8.48%
FFELP Loans	5.01%	5.29%	453	448	186.75	206.41	3,094,878.54	3,467,896.27	1.57%	1.82%
Total Repayment	4.51%	4.51%	27,200	26,205	190.00	188.85	\$ 195,715,126.98	\$ 189,637,167.03	99.54%	99.28%
Claims In Process	5.83%	5.54%	91	246	158.73	114.28	584,744.41	1,194,193.88	0.30%	0.63%
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%
Grand Total	4.52%	4.52%	27,329	26,474	189.91	188.38	\$ 196,619,569.16	\$ 191,016,232.34	100.00%	100.00%

XIV. Portfolio Characteristics by Program and School Type as of 12/31/2017						
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%	
FFELP Consolidation Loans - Subsidized	5.04%	198.81	617	\$ 7,662,871.91	4.01%	
FFELP Consolidation Loans - Unsubsidized	4.86%	226.23	558	\$ 8,584,157.63	4.49%	
FFELP Stafford Loans - Subsidized	5.13%	105.13	2,440	\$ 8,187,835.47	4.29%	
FFELP Stafford Loans - Unsubsidized	5.56%	106.56	1,709	\$ 7,879,601.52	4.13%	
FFELP PLUS Undergraduate	7.52%	120.59	71	\$ 459,013.23	0.24%	
FFELP Grad PLUS	8.50%	262.00	1	\$ 2,340.73	0.00%	
FFELP SLS	4.47%	81.00	1	\$ 4,338.98	0.00%	
Alternative Loans	4.39%	191.50	20,811	\$ 149,217,904.14	78.12%	
Alternative Loans - Consolidation	4.37%	242.48	266	\$ 9,018,168.73	4.72%	
Total	4.52%	188.38	26,474	\$ 191,016,232.34	100.00%	
School Type						
Four-Year Public & Private Nonprofit	4.46%	180.84	20,058	\$ 132,763,632.17	69.50%	
Two-Year Public & Private Nonprofit	5.14%	119.98	2,879	\$ 9,718,676.65	5.09%	
For Profit / Vocational	4.33%	224.88	1,928	\$ 22,635,010.43	11.85%	
Unknown / Consolidation Loans	4.75%	220.82	1,609	\$ 25,898,913.09	13.56%	
Total	4.52%	188.38	26,474	\$ 191,016,232.34	100.00%	

XV. Portfolio Characteristics by Student Grade Level Distribution as of 12/31/2017						
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%	
Freshman	4.55%	163.41	7,772	\$ 49,364,068.75	25.84%	
Sophomore	4.52%	181.21	6,169	\$ 39,410,726.06	20.63%	
Junior	4.53%	188.85	4,275	\$ 28,315,617.04	14.82%	
Senior	4.63%	180.47	4,276	\$ 24,033,542.18	12.58%	
1st Year Graduate	4.13%	217.61	1,088	\$ 11,847,419.87	6.20%	
2nd Year Graduate	4.12%	222.81	856	\$ 8,150,288.50	4.27%	
3rd Year Graduate +	4.11%	225.77	597	\$ 4,629,371.67	2.42%	
Unknown / Consolidation	4.74%	223.72	1,441	\$ 25,265,198.27	13.23%	
Total	4.52%	188.38	26,474	\$ 191,016,232.34	100.00%	

XVI. Servicer Totals as of 12/31/2017		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corp.*	\$ 191,016,232.34	100.00%

* Loans are subserviced by Nelnet Servicing, LLC.

XVII. Collateral Table as of 12/31/2017

A. Distribution of the Student Loans by Borrower Interest Rate Index

Rate Type	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed	3,410	\$ 26,484,195.98	80.79%	-	\$ -	0.00%
Prime	-	\$ -	0.00%	17,746	\$ 131,252,512.71	82.95%
3-Month LIBOR	-	\$ -	0.00%	2,946	\$ 26,274,854.74	16.60%
1-Year Treasury	2	\$ 18,066.53	0.06%	-	\$ -	0.00%
91-Day TBill	1,985	\$ 6,277,896.96	19.15%	385	\$ 708,705.42	0.45%
Total	5,397	\$ 32,780,159.47	100.00%	21,077	\$ 158,236,072.87	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1.00% - 1.99%	-	\$ -	0.00%	-	\$ -	0.00%
2.00% - 2.99%	16	\$ 223,007.58	0.68%	10	\$ (249.75)	0.00%
3.00% - 3.99%	1,907	\$ 7,738,430.70	23.61%	381	\$ 698,672.27	0.44%
4.00% - 4.99%	640	\$ 6,621,444.10	20.20%	15,904	\$ 117,734,112.49	74.40%
5.00% - 5.99%	400	\$ 4,243,944.14	12.95%	4,782	\$ 39,803,537.86	25.15%
6.00% - 6.99%	2,267	\$ 11,611,464.48	35.42%	-	\$ -	0.00%
7.00% - 7.99%	75	\$ 1,396,234.29	4.26%	-	\$ -	0.00%
8.00% - 8.99%	87	\$ 820,373.81	2.50%	-	\$ -	0.00%
9.00% or Greater	5	\$ 125,260.37	0.38%	-	\$ -	0.00%
Total	5,397	\$ 32,780,159.47	100.00%	21,077	\$ 158,236,072.87	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	1,181	\$ 5,652,525.83	17.24%	5,641	\$ 48,223,700.29	30.48%
April 1, 2006 - Sept. 30, 2007	2,004	\$ 16,211,420.02	49.45%	8,329	\$ 67,001,424.35	42.34%
October 1, 1993 - March 31, 2006	2,212	\$ 10,916,213.62	33.30%	7,107	\$ 43,010,948.23	27.18%
Total	5,397	\$ 32,780,159.47	100.00%	21,077	\$ 158,236,072.87	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	22	\$ 8,209.12	0.03%	758	\$ 311,771.29	0.20%
13 - 24	32	\$ 24,201.91	0.07%	952	\$ 1,233,962.13	0.78%
25 - 36	24	\$ 30,813.49	0.09%	757	\$ 1,533,144.64	0.97%
37 - 48	87	\$ 207,957.50	0.63%	1,050	\$ 2,900,801.40	1.83%
49 - 60	80	\$ 213,971.82	0.65%	903	\$ 2,977,976.51	1.88%
61 - 72	224	\$ 723,886.83	2.21%	940	\$ 3,633,458.38	2.30%
73 - 84	1,129	\$ 4,103,354.31	12.52%	967	\$ 4,277,248.93	2.70%
85 - 96	1,098	\$ 4,368,509.75	13.33%	1,145	\$ 5,743,502.40	3.63%
97 - 108	1,302	\$ 5,629,682.38	17.17%	904	\$ 5,235,969.50	3.31%
109 - 120	284	\$ 1,326,911.71	4.05%	1,029	\$ 6,071,788.25	3.84%
121 - 132	160	\$ 899,055.46	2.74%	1,355	\$ 7,278,069.75	4.60%
133 - 144	149	\$ 1,209,425.67	3.69%	848	\$ 6,319,734.39	3.99%
145 - 156	107	\$ 831,940.38	2.54%	860	\$ 6,717,322.97	4.25%
157 - 168	73	\$ 884,934.87	2.70%	1,870	\$ 13,956,959.85	8.82%
169 - 180	26	\$ 289,251.30	0.88%	598	\$ 5,988,520.75	3.78%
181 - 192	48	\$ 745,587.74	2.27%	432	\$ 4,660,086.77	2.95%
193 - 204	70	\$ 1,254,007.71	3.83%	527	\$ 5,758,986.15	3.64%
205 - 216	62	\$ 1,356,617.89	4.14%	535	\$ 5,806,488.38	3.67%
217 - 228	33	\$ 682,868.99	2.08%	1,747	\$ 16,928,257.61	10.70%
229 - 240	23	\$ 665,539.50	2.03%	345	\$ 4,345,227.48	2.75%
241 or Greater	364	\$ 7,323,431.14	22.34%	2,555	\$ 46,556,795.34	29.42%
Total	5,397	\$ 32,780,159.47	100.00%	21,077	\$ 158,236,072.87	100.00%

XVII. Collateral Table as of 12/31/2017 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	240	\$ 1,213,168.44	3.84%	293	\$ 3,456,321.15	2.19%
2nd year of repayment	1,787	\$ 8,917,681.59	28.23%	4,997	\$ 50,365,264.51	31.87%
3rd year of repayment	1,058	\$ 6,834,978.38	21.64%	1,161	\$ 9,215,834.95	5.83%
More than 3 years of repayment	2,066	\$ 14,620,137.18	46.29%	14,603	\$ 95,013,780.83	60.12%
Total	5,151	\$ 31,585,965.59	100.00%	21,054	\$ 158,051,201.44	100.00%

Weighted Average Months in Repayment

FFELP Loans	43.0
Alternative Loans	63.8
Total	60.3

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1000	605	320,437.84	0.98%	2,042	1,110,883.67	0.70%
\$1,000 - \$1,999	809	1,228,539.70	3.75%	2,535	3,776,416.28	2.39%
\$2,000 - \$2,999	738	1,838,133.74	5.61%	2,466	6,132,527.63	3.88%
\$3,000 - \$3,999	796	2,782,880.22	8.49%	2,009	6,997,272.62	4.42%
\$4,000 - \$4,999	539	2,392,871.02	7.30%	1,698	7,601,212.03	4.80%
\$5,000 - \$5,999	364	1,987,921.94	6.06%	1,404	7,688,671.20	4.86%
\$6,000 - \$6,999	326	2,114,334.53	6.45%	1,235	7,999,549.14	5.06%
\$7,000 - \$7,999	264	1,978,743.63	6.04%	1,007	7,530,557.98	4.76%
\$8,000 - \$8,999	200	1,691,948.23	5.16%	856	7,265,908.84	4.59%
\$9,000 - \$9,999	90	849,453.96	2.59%	788	7,455,857.14	4.71%
\$10,000 - \$14,999	280	3,393,616.50	10.35%	2,358	28,642,938.36	18.10%
\$15,000 - \$19,999	122	2,136,892.91	6.52%	1,194	20,671,244.00	13.06%
\$20,000 - \$24,999	73	1,639,985.97	5.00%	669	14,886,540.15	9.41%
\$25,000 - \$29,999	68	1,853,663.98	5.65%	329	8,922,721.78	5.64%
\$30,000 - \$34,999	33	1,066,865.57	3.25%	152	4,896,075.43	3.09%
\$35,000 - \$39,999	18	672,949.29	2.05%	115	4,295,372.82	2.71%
\$40,000 - \$44,999	16	673,654.59	2.06%	59	2,496,078.24	1.58%
\$45,000 - \$49,999	11	524,437.81	1.60%	52	2,446,830.61	1.55%
\$50,000 - \$54,999	9	469,710.11	1.43%	32	1,653,549.13	1.04%
\$55,000 or Greater	36	3,163,117.93	9.65%	77	5,765,865.82	3.64%
Total	5,397	\$ 32,780,159.47	100.00%	21,077	\$ 158,236,072.87	100.00%

XVII. Collateral Table as of 12/31/2017 (continued from previous page)**G. Distribution of FFELP Loans by Guaranty Agency**

Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
Educational Management Credit Corporation (ECMC)	5,397	\$ 32,780,159.47	100.00%

H. Distribution of FFELP Loans by Guarantee Percentage

Rate	Number of Loans	Principal Balance	Percent of Total
100%	1,921	\$ 7,416,325.88	22.62%
98%	1,299	\$ 8,955,344.11	27.32%
97%	2,177	\$ 16,408,489.48	50.06%
Total	<u>5,397</u>	<u>\$ 32,780,159.47</u>	<u>100.00%</u>

I. Distribution by Repayment Schedule Type (Repayment Loans Only)

Schedule Type	Number of Loans	Principal Balance	Percent of Principal
Level	15,287	\$ 89,702,630	47.30%
Extended	43	\$ 344,327	0.18%
Graduated	9,105	\$ 87,256,062	46.01%
Graduated Extended	164	\$ 1,111,064	0.59%
Income Sensitive	-	\$ -	0.00%
IBR - Partial Financial Hardship	1,091	\$ 7,606,220	4.01%
IBR - Permanent Standard	515	\$ 3,616,864	1.91%
Total	<u>26,205</u>	<u>\$ 189,637,167.03</u>	<u>100.00%</u>

XVII. Collateral Table as of 12/31/2017 (continued from previous page)

J. Distribution of Alternative Loans by School Type and Approval Type

	Co-signed			Percent of Principal	Not Co-signed		
	Number of Loans	Principal Balance			Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	14,996	\$ 107,684,515.00		85.38%	2,691	\$ 14,538,498.65	45.28%
Two-Year Public & Private Nonprofit	966	\$ 3,496,201.31		2.77%	222	\$ 855,030.41	2.66%
For Profit / Vocational	1,086	\$ 10,998,884.46		8.72%	682	\$ 11,011,059.49	34.30%
Unknown/Consolidation Loans	248	\$ 3,951,519.28		3.13%	186	\$ 5,700,364.27	17.76%
Total	17,296	\$ 126,131,120.05		100.00%	3,781	\$ 32,104,952.82	100.00%

K. Distribution of Alternative Loans by FICO Score and Approval Type

	Co-signed			Percent of Principal	Not Co-signed		
	Number of Loans	Principal Balance			Number of Loans	Principal Balance	Percent of Principal
< 670	3,941	\$ 30,089,678.35		23.86%	1,073	\$ 9,105,973.95	28.36%
670 - 679	618	\$ 5,010,383.55		3.97%	100	\$ 1,036,531.45	3.23%
680 - 689	630	\$ 4,240,144.64		3.36%	155	\$ 1,456,247.65	4.54%
690 - 699	716	\$ 5,553,030.88		4.40%	149	\$ 1,588,585.22	4.95%
700 - 709	639	\$ 4,842,310.72		3.84%	155	\$ 1,654,676.28	5.15%
710 - 719	808	\$ 5,853,972.67		4.64%	165	\$ 1,547,086.89	4.82%
720 - 729	910	\$ 7,181,647.33		5.69%	169	\$ 1,294,551.23	4.03%
730 - 739	773	\$ 5,260,348.94		4.17%	156	\$ 1,374,871.94	4.28%
740 - 749	748	\$ 5,245,285.22		4.16%	180	\$ 1,306,979.06	4.07%
750 - 759	696	\$ 5,216,148.14		4.14%	186	\$ 1,451,850.71	4.52%
760 - 769	714	\$ 5,149,620.94		4.08%	212	\$ 1,318,818.84	4.11%
770 - 779	660	\$ 4,714,055.59		3.74%	168	\$ 1,662,951.72	5.18%
780 - 789	797	\$ 5,718,615.69		4.53%	139	\$ 988,647.69	3.08%
790 - 799	709	\$ 5,097,775.02		4.04%	159	\$ 1,490,910.07	4.64%
800 or Greater	3,937	\$ 26,958,102.37		21.37%	615	\$ 4,826,270.12	15.03%
Total	17,296	\$ 126,131,120.05		100.00%	3,781	\$ 32,104,952.82	100.00%

Weighted Average FICO Score

Co-signed	726.5
Not Co-signed	713.5
Total	723.9

XVII. Collateral Table as of 12/31/2017 (continued from previous page)**L. Distribution of Alternative Loans by School**

School Name	Number of Loans	Principal Balance	Percent of Total
UNIVERSITY OF SOUTH CAROLINA -	4,491	\$ 26,331,725.19	17.72%
CLEMSON UNIVERSITY	3,103	\$ 23,866,251.84	16.06%
CHARLESTON SCHOOL OF LAW	679	\$ 14,752,688.98	9.93%
COASTAL CAROLINA UNIVERSITY	1,153	\$ 9,627,506.10	6.48%
MEDICAL UNIVERSITY OF SOUTH CA	1,339	\$ 8,309,054.43	5.59%
WINTHROP UNIVERSITY	1,275	\$ 7,898,039.88	5.32%
FURMAN UNIVERSITY	494	\$ 5,761,810.67	3.88%
NEWBERRY COLLEGE	502	\$ 3,883,986.67	2.61%
CHARLESTON SOUTHERN UNIVERSITY	617	\$ 3,858,603.33	2.60%
FRANCIS MARION UNIVERSITY	742	\$ 3,440,288.25	2.32%
BENEDICT COLLEGE	301	\$ 3,242,043.58	2.18%
CITADEL, THE MILITARY COLLEGE	311	\$ 2,880,332.87	1.94%
COLLEGE OF CHARLESTON	280	\$ 2,342,531.16	1.58%
PRESBYTERIAN COLLEGE	430	\$ 2,125,301.29	1.43%
WOFFORD COLLEGE	191	\$ 2,002,060.69	1.35%
TRI-COUNTY TECHNICAL COLLEGE	468	\$ 1,727,983.60	1.16%
UNIVERSITY OF SOUTH CAROLINA U	344	\$ 1,666,634.47	1.12%
VIRGINIA COLLEGE	180	\$ 1,659,298.91	1.12%
NORTH GREENVILLE UNIVERSITY	252	\$ 1,639,287.84	1.10%
LANDER UNIVERSITY	288	\$ 1,529,102.07	1.03%
Other SC Schools	2,207	\$ 11,928,433.98	8.03%
Other Out-of-State Schools	996	\$ 8,111,223.52	5.46%
Total	20,643	\$ 148,584,189.32	100.00%