South Carolina Student Loan Corporation

Student Loan Backed Notes

2015-A Series Investor Report

Distribution Date: January 25, 2017



South Carolina Student Loan Corporation Student Loan Backed Notes, 2015-A Series		
Investor Report Distribution Date: 1/25/2017		
Collection Period Ending: 12/31/2016		
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I. Principal Parties to the Transaction	
Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all FFELP loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	U.S. Bank National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2015-A General Resolution.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurance of a "Servicer Transfer Trigger".
II. Explanations, Definitions, Abbreviation	IS
Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized, excluding Defaulted Student Loans.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2015-A Series Notes (after any payments of principal are made) by the original principal balance of the 2015-A Series Notes.

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	12/27/2016	Interest Due	1/25/2017
Days in Accrual Period		29							
Last Date in Accrual Per	iod	1/24/2017		Last Date in Co	llection Period	12/31/2016		Record Date	1/24/201
First Date in Accrual Per	riod	12/27/2016		First Date in Co	llection Period	12/1/2016		Distribution Date	1/25/201
Accrual Period:				Collection Peric	od:				
B. Debt Characteristics	S								
xi. Average Borrower Ind	debtedness					15,959.87		16,013.51	
 Number of Borrowers 						13,839		13,679	
x. Number of Loans						30,639		30,362	
iii. Weighted Average R	emaining Mon	oths to Maturity				184.92		184.71	
ii. Weighted Average Pa						59.58		60.32	
i. Weighted Average C	oupon (WAC)	- Net of Interest F	Rate Reduction	ons		4.01%		4.01%	
 Weighted Average C 	oupon (WAC)	- Gross				4.12%		4.12%	
v. Borrower Accrued Int						1,971,020.37		1,959,719.74	
ii. Pool Balance (III.A.i	,					221,796,489.47		219,898,089.97	
 Accrued Interest to be 	e Capitalized					927,814.85		849,298.26	
. Portfolio Principal Ba	lance					\$ 220,868,674.62	\$ (1,819,882.91)	\$ 219,048,791.71	
A. Student Loan Portfo	olio Characte	ristics				11/30/2016	Activity	12/31/2016	
								I	

	Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	12/27/2016	Interest Due	1/25/2017
i.	A Notes	83715RAH5	LIBOR	1.50%	0.75611%	2.2561100%	1/25/2036	\$ 172,369,849.06	\$ 313,268.75	\$ 170,674,993.12

IV.	Transactions for the Time Period 12/01/2016 - 12/31/2016		
Α.	Student Loan Principal Collection Activity		
	i. Regular Principal Collections	\$	1,568,770.19
	ii. Principal Collections from Guaranty Agency		(2,490.25
	iii. Principal Recoveries on Alternative Loans Previously Considered Loss		2,005.96
	iv. Principal Repurchases/Reimbursements by Servicer		-
	v. Paydown due to Loan Consolidation		145,943.11
	vi. Other System Adjustments		
	vii. Total Principal Collections	\$	1,714,229.01
в.	Student Loan Non-Cash Principal Activity		
	i. Principal Realized Losses - Claim Write-Offs		2,861.23
	ii. Principal Realized Losses - Other		142.27
	iii. Principal Losses - Alternative Loans Becoming Greater than 180 days past due or Extinguished by Bankruptcy		623,408.87
	iv. Principal Additions - Alternative Loans Becoming Less than 181 days past due		(301,069.42)
	v. Adjustments for Principal Recoveries on Private Loans Previously Considered Loss		(2,005.96)
	vi. Other Adjustments (Borrower Incentives)		-
	vii. Interest Capitalized into Principal During Collection Period		(217,683.09)
	viii. Other Adjustments		-
	ix. Total Non-Cash Principal Activity	\$	105,653.90
C.	Total Student Loan Principal Activity (IV.A.vii + IV.B.ix)	\$	1,819,882.91
D.	Student Loan Interest Activity i. Regular Interest Collections	\$	514,911.88
	ii. Interest Claims Received from Guaranty Agency	Ψ	3,101.12
	iii. Interest Recoveries on Private Loans Previously Considered Loss		2,487.29
	iv. Late Fees & Other		11,129.58
	v. Interest Repurchases/Reimbursements by Servicer		11,129.00
	vi. Interest due to Loan Consolidation		- 1,131.98
	vii. Other System Adjustments		1,131.90
	viii. Special Allowance Payments		-
	ix. Interest Subsidy Payments		-
		\$	532,761.85
	x. Total Interest Collections	Φ	552,701.05
Е.	Student Loan Non-Cash Interest Activity		
	i. Interest Losses - Claim Write-offs		5.01
	ii. Interest Losses - Other		3,428.07
	iii. Interest Capitalized into Principal During Collection Period		217,683.09
	iv. Other Adjustments		
	v. Total Non-Cash Interest Adjustments	\$	221,116.17
F.	Total Student Loan Interest Activity (IV.D.x + IV.E.v)	\$	753,878.02
G.	Interest Expected to be Capitalized		
	i. Interest Expected to be Capitalized - Beginning		927,814.85
•••	n interest Expected to be Dapitalized - Degli illing		,
•	ii Interest Capitalized into Principal During Collection Period (IV B vii)		(217 683 00
	 Interest Capitalized into Principal During Collection Period (IV.B.vii) Change in Interest Expected to be Capitalized 		(217,683.09 139,166.49

۷.	Cash Paymen	t Detail and Available Funds for the Time Period	
Α.	Debt Service	Reserve Fund Reconciliation	
	i.	Balance on Prior Distribution Date	\$ 554,491.22
	ii.	Draws Due to Liquidity Needs	-
	iii.	Debt Service Reserve Fund Requirement	549,745.22
	iv.	Releases or Replenishments in Waterfall Process	(4,746.00)
	۷.	Balance on Current Distribution Date	549,745.22
В.	Collection Fu	nd Reconciliation	
	i.	Balance at Beginning of Collection Period	\$ -
	ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement	4,746.00
	iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement	-
	iv.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement	-
	v.	Amounts in the Collection Fund Received by the Servicer During the Collection Period	2,261,388.14
	vi.	Interest Earned on Investment Obligations During the Collection Period and other amounts deposited	990.55
	vii.	Less Funds Previously Transferred	-
	viii.	Available Funds	\$ 2,267,124.69
C.	Funds Remitt	ed During Collection Period: Department Reserve Fund	
	i.	Negative Special Allowance	\$ -
	ii.	Interest Subsidy	-
	iii.	Special Allowance	-
	iv.	Consolidation Loan Rebate Fee	16,895.98
	v.	Other	-
	vi.	Total	\$ 16,895.98
D.	Funds Remitt	ed During Collection Period: Operating Fund	
	i.	Servicing Fees	\$ 169,796.57
	ii.	Trustee Fees	735.31
	iii.	Administrator Fees	18,865.53
	iv.	Other	20,477.00
	v.	Total	\$ 209,874.41
			-

VVa	aterfall Summary		
			Remaining Funds Balance
То	otal Available Funds for Distribution (V.B.viii)		\$ 2,267,124
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 72,000.00	\$ 2,195,124
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement for the payment of (a) Ordinary Servicing and Administrator Fees (if the Parity Percentage shall be less than or equal to 125.5%), (b) Surplus Servicing and Administrator Fees (if the Parity Percentage shall be greater than 125.5%), and (c) Trustee Fees.	\$ 187,000.00	\$ 2,008,124
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the Noteholders' Interest Amount.	\$ 313,268.75	\$ 1,694,855
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 1,694,855
v.	To the Operating Fund, to pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document, including any such amounts payable to the Trustee Parties in accordance with the General Resolution, or other Operating costs not previously paid (not to exceed \$50,000 in the aggregate per annum in the absence of an Event of Default).	\$ -	\$ 1,694,855
vi.	To the Principal Account, to pay principal on the Notes until the Noteholders have been paid in full.	\$ 1,694,855.94	\$
vii	. To the Operating Fund, to pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document, including any such amounts payable to the Trustee Parties in accordance with the General Resolution, or other Operating costs not previously paid.	\$ -	\$
viii	i. To the Corporation, for deposit as directed in a Certificate.	\$ _	\$

VI.	Distributions (continued from	previous page)						
В.	Waterfall Detail								
			Interest Due		Interest Paid		Principal Paid*	Total Distri	bution Amount
	A Notes	\$	313,268.75	\$	313,268.75	\$	1,694,855.94	\$	2,008,124.69
		* Priı	ncipal is due on the S	Stated	Maturity Date of Jar	nuary	25, 2036.		
C.	Note Principal Balances								
			12/27/2016	F	aydown Factors		1/25/2017		
	A Notes A Notes Ending Balance Facto	\$	172,369,849.06 0.868799642		0.008542621	\$	170,674,993.12 0.860257022	-	

VII.	Optional Redemption	Information as of 12/31/20	16		
	Current Pool Balance	e Initial Pool Balance	%		
	\$ 219,898,089.97	\$ 246,808,861.44	89.10%		
1	10 % or Less - Qualify	for Optional Redemption	Ν		
VIII.	2015-A Series Interes	t Rates for Next Distributio	on Date		
Next Distrib	ution Date		2/27/2017		
	Accrual Period		1/25/2017 2/26/2017		
Days in Acc	rual Period		33		
Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
A Notes	83175RAH5	LIBOR	1.50%	0.77111%	2.27111%

arity	Percentage as of the End of the Collection Period	12/31/2016
	Unpaid Principal Balance of Financed FFELP Loans	\$ 38,248,928.
	Borrower Accrued Interest on Financed FFELP Loans	643,553
i.	Accrued Interest Subsidy Payments	28,784
<i>.</i>	Accrued Special Allowance Payments (if positive)	
	Less: Unguaranteed Portion of FFELP Loans in Claim Status	(4,108
i.	Unpaid Principal Balance of Financed Alternative Loans Less Those > 180 Days Past Due or Extinguished by Bankruptcy	180,799,863
ii.	Borrower Accrued Interest on Financed Alternative Loans Less Those > 180 Days Past Due or Extinguished by Bankruptcy	1,316,166
iii.	Other Cash and Investments	 3,183,408.
κ.	Total Assets	224,216,596
ii.	Notes Outstanding	\$ 172,369,849
iii.	Note Accrued Interest	54,011
iv.	Other Liabilities	186,839
v.	Total Liabilities	 172,610,700

XI. Student Loan Default Summary

А.	. FFELP Student Loan Defaults		
	i. Principal Balance of FFELP Loans Upon Transfer into Trust Estate	\$	44,923,626.61
	ii. Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate		1,031,007.61
	iii. Total Principal Required to be Paid on FFELP Loans (XI.A.i + XI.A.ii)		45,954,634.22
	iv. Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period		1,021,015.94
	v. Cumulative Principal Balance of Defaulted FFELP Loans		3,781,659.50
	vi. Cumulative Default Rate (XI.A.v / XI.A.iii)		8.23%
в.	. FFELP Student Loan Recovery		
	i. Default Claims Principal Balance Reimbursed During Period	\$	1,014,209.02
	ii. Principal Balance of Loans Having a Claim Paid During Period		1,021,015.94
	iii. Cumulative Default Claims Principal Balance Reimbursed		3,738,109.69
	iv. Cumulative Principal Balance of Loans Having a Claim Paid		3,781,659.50
	v. Cumulative Principal Reimbursement Rate (XI.B.iii / XI.B.iv)		98.85%
C.	. FFELP Claim Rejects		
	i. Principal of Default Claims Rejected During Period		-
	ii. Cumulative Principal of Default Claims Rejected		5,605.90
	iii. Cumulative Gross Reject Rate (XI.C.ii / XI.A.v)		0.15%
D.	. Alternative Student Loan Defaults		
	i. Principal Balance of Alternative Loans Upon Transfer into Trust Estate	\$	200,552,509.82
		+	200,002,000.02
	ii. Interest Capitalized to Date on Alternative Loans		1,823,387.00
	iii. Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.)	·	1,823,387.00 202,375,896.82
	 Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.) Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period 	Ţ	1,823,387.00 202,375,896.82 1,790,985.18
	 iii. Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.) iv. Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period v. Cumulative Principal Balance of Alternative Loans Having Defaulted 	·	1,823,387.00 202,375,896.82 1,790,985.18 5,240,265.55
	 iii. Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.) iv. Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period v. Cumulative Principal Balance of Alternative Loans Having Defaulted vi. Cumulative Default Rate (XI.D.v. / XI.D.iii.) 	·	1,823,387.00 202,375,896.82 1,790,985.18 5,240,265.55 2.59%
	 iii. Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.) iv. Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period v. Cumulative Principal Balance of Alternative Loans Having Defaulted vi. Cumulative Default Rate (XI.D.v. / XI.D.iii.) vii. Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due 	·	1,823,387.00 202,375,896.82 1,790,985.18 5,240,265.55 2.59% 3,664,342.67
	 iii. Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.) iv. Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period v. Cumulative Principal Balance of Alternative Loans Having Defaulted vi. Cumulative Default Rate (XI.D.v. / XI.D.iii.) 	·	1,823,387.00 202,375,896.82 1,790,985.18 5,240,265.55 2.59%
E.	 iii. Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.) iv. Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period v. Cumulative Principal Balance of Alternative Loans Having Defaulted vi. Cumulative Default Rate (XI.D.v. / XI.D.iii.) vii. Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due viii. Current Default Rate (XI.D.x. / XI.D.iii.) Alternative Student Loan Recovery 		1,823,387.00 202,375,896.82 1,790,985.18 5,240,265.55 2.59% 3,664,342.67 1.81%
E.	 iii. Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.) iv. Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period v. Cumulative Principal Balance of Alternative Loans Having Defaulted vi. Cumulative Default Rate (XI.D.v. / XI.D.iii.) vii. Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due viii. Current Default Rate (XI.D.x. / XI.D.iii.) Alternative Student Loan Recovery i. Principal Received on Defaulted Alternative Loans During Period 	\$	1,823,387.00 202,375,896.82 1,790,985.18 5,240,265.55 2.59% 3,664,342.67 1.81% 21,455.31
E.	 iii. Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.) iv. Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period v. Cumulative Principal Balance of Alternative Loans Having Defaulted vi. Cumulative Default Rate (XI.D.v. / XI.D.iii.) vii. Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due viii. Current Default Rate (XI.D.x. / XI.D.iii.) Alternative Student Loan Recovery i. Principal Received on Defaulted Alternative Loans During Period ii. Interest Received on Defaulted Alternative Loans During Period 		1,823,387.00 202,375,896.82 1,790,985.18 5,240,265.55 2.59% 3,664,342.67 1.81% 21,455.31 12,871.93
E.	 iii. Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.) iv. Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period v. Cumulative Principal Balance of Alternative Loans Having Defaulted vi. Cumulative Default Rate (XI.D.v. / XI.D.iii.) vii. Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due viii. Current Default Rate (XI.D.x. / XI.D.iii.) Alternative Student Loan Recovery i. Principal Received on Defaulted Alternative Loans During Period ii. Interest Received on Defaulted Alternative Loans During Period iii. Fees Received on Defaulted Alternative Loans During Period 		1,823,387.00 202,375,896.82 1,790,985.18 5,240,265.55 2.59% 3,664,342.67 1.81% 21,455.31 12,871.93 2,543.88
E.	 iii. Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.) iv. Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period v. Cumulative Principal Balance of Alternative Loans Having Defaulted vi. Cumulative Default Rate (XI.D.v. / XI.D.iii.) vii. Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due viii. Current Default Rate (XI.D.x. / XI.D.iii.) Alternative Student Loan Recovery i. Principal Received on Defaulted Alternative Loans During Period ii. Interest Received on Defaulted Alternative Loans During Period ii. Fees Received on Defaulted Alternative Loans During Period ii. Fees Received on Defaulted Alternative Loans During Period ii. Fees Received on Defaulted Alternative Loans During Period ii. Total Periodic Recovery (XI.E.i + XI.E.iii) 		1,823,387.00 202,375,896.82 1,790,985.18 5,240,265.55 2.59% 3,664,342.67 1.81% 21,455.31 12,871.93 2,543.88 36,871.12
E.	 iii. Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.) iv. Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period v. Cumulative Principal Balance of Alternative Loans Having Defaulted vi. Cumulative Default Rate (XI.D.v. / XI.D.iii.) vii. Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due viii. Current Default Rate (XI.D.x. / XI.D.iii.) Alternative Student Loan Recovery i. Principal Received on Defaulted Alternative Loans During Period ii. Interest Received on Defaulted Alternative Loans During Period ii. Fees Received on Defaulted Alternative Loans During Period ii. Fees Received on Defaulted Alternative Loans During Period iv. Total Periodic Recovery (XI.E.i + XI.E.ii XI.E.iii) v. Periodic Recovery Rate (XI.E.iv / XI.D.v) 	\$	1,823,387.00 202,375,896.82 1,790,985.18 5,240,265.55 2.59% 3,664,342.67 1.81% 21,455.31 12,871.93 2,543.88 36,871.12 0.70%
E.	 iii. Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.) iv. Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period v. Cumulative Principal Balance of Alternative Loans Having Defaulted vi. Cumulative Default Rate (XI.D.v. / XI.D.iii.) vii. Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due viii. Current Default Rate (XI.D.x. / XI.D.iii.) Alternative Student Loan Recovery i. Principal Received on Defaulted Alternative Loans During Period ii. Interest Received on Defaulted Alternative Loans During Period iii. Fees Received on Defaulted Alternative Loans During Period iv. Total Periodic Recovery (XI.E.i + XI.E.ii XI.E.iii) v. Periodic Recovery Rate (XI.E.iv / XI.D.v) vi. Cumulative Principal Received on Alternative Loans During Period 		1,823,387.00 202,375,896.82 1,790,985.18 5,240,265.55 2.59% 3,664,342.67 1.81% 21,455.31 12,871.93 2,543.88 36,871.12 0.70% 40,878.25
E.	 iii. Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.) iv. Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period v. Cumulative Principal Balance of Alternative Loans Having Defaulted vi. Cumulative Default Rate (XI.D.v. / XI.D.iii.) vii. Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due viii. Current Default Rate (XI.D.x. / XI.D.iii.) Alternative Student Loan Recovery i. Principal Received on Defaulted Alternative Loans During Period ii. Interest Received on Defaulted Alternative Loans During Period iii. Fees Received on Defaulted Alternative Loans During Period iii. Fees Received on Defaulted Alternative Loans During Period iv. Total Periodic Recovery (XI.E.i + XI.E.ii XI.E.iii) v. Periodic Recovery Rate (XI.E.iv / XI.D.v) vi. Cumulative Principal Received on Alternative Loans Since Default vii. Cumulative Interest Received on Alternative Loans Since Default 	\$	1,823,387.00 202,375,896.82 1,790,985.18 5,240,265.55 2.59% 3,664,342.67 1.81% 21,455.31 12,871.93 2,543.88 36,871.12 0.70% 40,878.25 29,311.69
E.	 iii. Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.) iv. Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period v. Cumulative Principal Balance of Alternative Loans Having Defaulted vi. Cumulative Default Rate (XI.D.v. / XI.D.iii.) vii. Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due viii. Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due viii. Current Default Rate (XI.D.x. / XI.D.iii.) viii. Current Default Rate (XI.D.x. / XI.D.iii.) Alternative Student Loan Recovery i. Principal Received on Defaulted Alternative Loans During Period ii. Interest Received on Defaulted Alternative Loans During Period iii. Fees Received on Defaulted Alternative Loans During Period iv. Total Periodic Recovery (XI.E.i + XI.E.ii XI.E.iii) v. Periodic Recovery (XI.E.i + XI.E.ii XI.E.iii) v. Periodic Recovery Rate (XI.E.iv / XI.D.v) vi. Cumulative Principal Received on Alternative Loans Since Default viii. Cumulative Interest Received on Alternative Loans Since Default viii. Cumulative Fees Received on Alternative Loans Since Default 	\$	$\begin{array}{c} 1,823,387.00\\ 202,375,896.82\\ 1,790,985.18\\ 5,240,265.55\\ 2.59\%\\ 3,664,342.67\\ 1.81\%\\ \end{array}$
E.	 iii. Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.iii.) iv. Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period v. Cumulative Principal Balance of Alternative Loans Having Defaulted vi. Cumulative Default Rate (XI.D.v. / XI.D.iii.) vii. Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due viii. Current Default Rate (XI.D.x. / XI.D.iii.) Alternative Student Loan Recovery i. Principal Received on Defaulted Alternative Loans During Period ii. Interest Received on Defaulted Alternative Loans During Period iii. Fees Received on Defaulted Alternative Loans During Period iii. Fees Received on Defaulted Alternative Loans During Period iv. Total Periodic Recovery (XI.E.i + XI.E.ii XI.E.iii) v. Periodic Recovery Rate (XI.E.iv / XI.D.v) vi. Cumulative Principal Received on Alternative Loans Since Default vii. Cumulative Interest Received on Alternative Loans Since Default 	\$	1,823,387.00 202,375,896.82 1,790,985.18 5,240,265.55 2.59% 3,664,342.67 1.81% 21,455.31 12,871.93 2,543.88 36,871.12 0.70% 40,878.25 29,311.69

XII. Payment History and CPR

A.	CPR of All Loans				
			Current Quarter	Cumulative	Prepayment
	Date	Pool Balance	CPR	CPR	Volume
	12/31/2015	\$ 243,857,487.39	3.97%	3.97%	\$ 1,128,916.92
	3/31/2016	\$ 237,655,138.83	5.05%	4.70%	\$ 3,113,146.05
	6/30/2016	\$ 232,195,529.24	5.07%	4.92%	\$ 3,048,251.94
	9/30/2016	\$ 226,267,090.28	6.26%	5.33%	\$ 3,690,799.28
	12/31/2016	\$ 219,898,089.97	5.32%	5.40%	\$ 3,036,868.58

	<u> </u>	inning Principal	Ending Principal	eginning of the Period	Voluntary CPR Due to	Voluntary CPR Due to	
Period		Balance	Balance	CPR from Claim Payment	Consolidation	Borrower Payment	Total CPR
11/21/2015 - 12/31/2015	\$	206,658,322.26	\$ 204,321,283.49	1.57%	1.45%	2.59%	5.61%
1/1/2016 - 3/31/2016	\$	205,079,257.26	\$ 199,972,125.52	0.79%	0.63%	3.81%	5.23%
4/1/2016 - 6/30/2016	\$	200,356,965.47	\$ 195,477,306.55	0.99%	0.94%	3.40%	5.33%
7/1/2016 - 9/30/2016	\$	194,535,304.49	\$ 189,719,350.49	0.79%	0.62%	4.02%	5.43%
10/1/2016 - 12/31/2016	\$	196,237,425.47	\$ 191,819,048.09	0.68%	0.58%	3.14%	4.40%

F	WAC	;	Number of	Loans	WAR	M	Principal Ba	alance	%	
Status	9/30/2016	12/31/2016	9/30/2016	12/31/2016	9/30/2016	12/31/2016	9/30/2016	12/31/2016	9/30/2016	12/31/2016
In School										
Alternative Loans FFELP Loans	4.07%	4.17%	77 -	46	223.94	190.41	577,835.63	272,469.59 -	0.26% 0.00%	0.12% 0.00%
Total In School	4.07%	4.17%	77	46	223.94	190.41 \$	577,835.63 \$	272,469.59	0.26%	0.12%
Repayment										
Active										
Alternative Loans										
Days Delinquent										
0 - 30	3.72%	3.76%	20,820	20,472	187.08	186.30	152,115,812.01	150,130,682.60	67.56%	68.54%
31 - 60	3.91%	3.82%	619	686	179.08	198.92	4,971,898.02	6,236,495.02	2.21%	2.85%
61 - 90	3.83%	3.94%	377	317	193.44	178.85	3,377,090.30	2,414,546.54	1.50%	1.10%
91 - 120	3.87%	3.90%	236	247	185.54	179.72	1,907,935.28	2,004,480.24	0.85%	0.92%
121 - 180	3.90%	3.93%	295	311	216.11	188.96	2,821,727.99	2,696,442.21	1.25%	1.23%
Total	3.74%	3.77%	22,347	22,033	187.45	186.63	165,194,463.60 \$	163,482,646.61	73.36%	74.63%
FFELP Loans										
Days Delinquent										
0 - 30	5.05%	4.98%	3,759	3,711	171.67	167.09	24,497,847.73	23,625,657.26	10.88%	10.79%
31 - 60	5.50%	5.44%	33	228	161.15	135.84	215,260.10	1,356,709.43	0.10%	0.62%
61 - 90	7.19%	4.59%	2	115	187.33	154.50	16,679.11	644,816.99	0.01%	0.29%
91 - 120	4.93%	5.59%	78	174	174.59	208.83	552,696.91	1,495,259.75	0.25%	0.68%
121 - 180	5.37%	5.55%	291	146	149.20	184.50	1,676,305.28	1,099,257.83	0.74%	0.50%
> 180	4.89%	5.59%	271	262	142.12	145.90	1,567,490.25	1,600,178.96	0.70%	0.73%
Total	5.06%	5.08%	4,434	4,636	168.72	166.99	28,526,279.38 \$	29,821,880.22	12.67%	13.61%
Deferment										
FFELP Loans	5.36%	5.24%	812	674	162.58	163.12	3,891,676.07	3,152,425.80	1.73%	1.44%
Forbearance										
Alternative Loans	3.92%	3.98%	2,350	2,060	216.00	212.07	19,664,734.70	17,044,747.51	8.73%	7.78%
FFELP Loans	4.96%	4.93%	1,107	864	156.48	150.26	6,602,659.84	4,982,813.53	2.93%	2.27%
Total Repayment	3.99%	4.01%	31,050	30,267	186.22	184.77 \$	223,879,813.59 \$	218,484,513.67	99.43%	99.74%
Claims In Process	5.49%	5.65%	95	49	177.79	138.26	713,440.29	291,808.45	0.32%	0.13%
Aged Claims Rejected (Uninsured)							_	_	0.00%	0.00%

XIV. Portfolio Characteristics by Program and School Type	pe as of 12/31/2016					
Loan Type	WAC	WARM	Number of Loans	Р	rincipal Balance	%
FFELP Consolidation Loans - Subsidized	5.10%	206.07	709	\$	8,945,000.70	4.08%
FFELP Consolidation Loans - Unsubsidized	4.94%	230.32	652	\$	9,984,729.21	4.56%
FFELP Stafford Loans - Subsidized	4.81%	109.80	2,808	\$	9,561,962.86	4.37%
FFELP Stafford Loans - Unsubsidized	5.35%	111.75	1,976	\$	9,239,009.78	4.22%
FFELP PLUS Undergraduate	7.39%	111.33	76	\$	511,385.44	0.23%
FFELP Grad PLUS	8.50%	274.00	1	\$	2,380.00	0.00%
FFELP SLS	3.80%	93.00	1	\$	4,460.01	0.00%
Alternative Loans	3.79%	186.25	23,848	\$	170,657,592.23	77.91%
Alternative Loans - Consolidation	3.80%	235.95	291	\$	10,142,271.48	4.63%
Total	4.01%	184.71	30,362	\$	219,048,791.71	100.00%
School Type						
Four-Year Public & Private Nonprofit	3.89%	176.96	23,153	\$	153,249,975.33	69.96%
Two-Year Public & Private Nonprofit	4.74%	122.37	3,344	\$	11,334,766.08	5.17%
For Profit / Vocational	3.78%	213.42	2,213	\$	25,392,048.91	11.59%
Unknown / Consolidation Loans	4.59%	224.82	1,652	\$	29,072,001.39	13.27%
Total	4.01%	184.71	30,362		219,048,791.71	100.00%

XVI. Servicer Totals as of 12/31/2016								
Servicer	- 6	Principal Balance	Percent of Total					
SC Student Loan Corp.	\$	180,799,863.71	82.54%					
SC Student Loan Corp.*	\$	38,248,928.00	17.46%					
* Loans are subserviced by	y Ne	elnet Servicing, LLC.						

XV. Portfolio Characteristics by Student Grade Level Distribution as of 12/31/2016

Grade Level	WAC	WARM	Number of Loans	Р	rincipal Balance	%
Freshman	4.00%	161.88	8,805	\$	56,350,419.48	25.73%
Sophomore	3.96%	175.98	7,016	\$	45,001,916.58	20.54%
Junior	3.97%	183.36	4,825	\$	32,173,958.09	14.69%
Senior	4.06%	175.81	4,984	\$	27,911,527.02	12.74%
1st Year Graduate	3.56%	210.53	1,284	\$	13,563,089.75	6.19%
2nd Year Graduate	3.52%	216.52	1,045	\$	9,409,856.46	4.30%
3rd Year Graduate +	3.50%	212.93	751	\$	5,566,022.94	2.54%
Unknown / Consolidation	4.59%	224.82	1,652	\$	29,072,001.39	13.27%
Total	4.01%	184.71	30,362	\$	219,048,791.71	100.00%

XVII. Collateral Table as of 12/31/	/2016					
A. Distribution of the Student Loa	ans by Borrower Inte	erest Rate Index				
	2					
Data Tura	FFELP Loans	Dringing Delenge	Descent of Dringing	Alternative Loans	Dringing Delenge	Descent of Dringing
Rate Type	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed	3,935	\$ 30,755,775.11	80.41%	-	\$-	0.00
Prime	-	\$-	0.00%	20,353	\$ 149,932,516.10	82.93
3-Month LIBOR	-	\$-	0.00%	3,254	\$ 29,633,188.16	16.39
1-Year Treasury	2	\$ 18,187.56	0.05%	-	\$-	0.00
91-Day TBill	2,286	\$ 7,474,965.33	19.54%	532	\$ 1,234,159.45	0.68
Total	6,223	\$ 38,248,928.00	100.00%	24,139	\$ 180,799,863.71	100.00
B. Distribution of the Student Los	ans by Interest Rate					
	FFELP Loans			Alternative Loans		
nterest Rate	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principa
1.00% - 1.99%	-	\$ -	0.00%	-	\$ -	0.00
2.00% - 2.99%	2.030	\$ 6.898.086.52	18.03%	_	\$-	0.00
3.00% - 3.99%	2,030	\$ 3,114,489.70	8.14%	- 18,785	ء 135,785,763.24	75.10
		* -, ,				
4.00% - 4.99%	483	\$ 6,756,206.78	17.66%	2,100	\$ 15,380,912.31	8.51
5.00% - 5.99%	463	\$ 4,882,194.79	12.76%	3,254	\$ 29,633,188.16	16.39
6.00% - 6.99%	2,615	\$ 13,446,235.87	35.15%	-	\$-	0.00
7.00% - 7.99%	100	\$ 2,052,619.94	5.37%	-	\$-	0.00
8.00% - 8.99%	100	\$ 876,702.10	2.29%	-	\$-	0.00
9.00% or Greater	8	\$ 222,392.30	0.58%	-	\$ -	0.00
Total	6,223	\$ 38,248,928.00	100.00%	24,139	\$ 180,799,863.71	100.00
C. Distribution of the Student Loa		Disbursement				
	FFELP Loans			Alternative Loans		
Disk was successful Disks	Missishing of Lagrage	Data stars I Deleases	Description of Data start	Niccesh an of Lances	Data sta al Data a s	Developed of Data star
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	
October 1, 2007 and After	1,373	\$ 6,553,130.29	17.13%	6,261	\$ 54,684,350.23	30.25
Disbursement Date October 1, 2007 and After April 1, 2006 - Sept. 30, 2007	1,373 2,296	\$ 6,553,130.29 \$ 18,619,005.08	17.13% 48.68%	6,261 9,345	\$ 54,684,350.23 \$ 75,420,651.39	30.25 41.71
October 1, 2007 and After April 1, 2006 - Sept. 30, 2007 October 1, 1993 - March 31, 2006	1,373 2,296 2,554	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63	17.13% 48.68% 34.19%	6,261 9,345 <u>8,533</u>	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09	30.25 41.71 28.04
October 1, 2007 and After	1,373 2,296	\$ 6,553,130.29 \$ 18,619,005.08	17.13% 48.68%	6,261 9,345	\$ 54,684,350.23 \$ 75,420,651.39	Percent of Principa 30.25 41.71 28.04 100.00
October 1, 2007 and After April 1, 2006 - Sept. 30, 2007 October 1, 1993 - March 31, 2006	1,373 2,296 2,554 6,223	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00	17.13% 48.68% <u>34.19%</u> 100.00%	6,261 9,345 <u>8,533</u>	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09	30.25 41.71 28.04
October 1, 2007 and After April 1, 2006 - Sept. 30, 2007 October 1, 1993 - March 31, 2006 Total	1,373 2,296 2,554 6,223	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00	17.13% 48.68% <u>34.19%</u> 100.00%	6,261 9,345 <u>8,533</u>	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09	30.25 41.71 28.04
Detober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Detober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Loo	1,373 2,296 2,554 6,223 ans by # of Months F	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00	17.13% 48.68% <u>34.19%</u> 100.00%	6,261 9,345 <u>8,533</u> 24,139	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09	30.25 41.71
Detober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Detober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Lo: Number of Months	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans	\$ 6,553,130.29 \$ 18,619,005.08 <u>\$ 13,076,792.63</u> \$ 38,248,928.00 Remaining Until Sch	17.13% 48.68% <u>34.19%</u> 100.00% eduled Maturity	6,261 9,345 8,533 24,139	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71	30.25 41.77 28.04 100.00 Percent of Principa
Detober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Detober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Lo: Number of Months D - 12	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans	\$ 6,553,130.29 \$ 18,619,005.08 <u>\$ 13,076,792.63</u> \$ 38,248,928.00 Remaining Until Schr Principal Balance \$ 18,853.46	17.13% 48.68% <u>34.19%</u> 100.00% eduled Maturity Percent of Principal	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489,48	30.25 41.7 28.04 100.00 Percent of Principa 0.01
Detober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Detober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Low Number of Months 0 - 12 13 - 24	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans 16 45	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Schu Principal Balance \$ 18,853.46 \$ 41,383.48	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96	30.25 41.7 28.04 100.00 Percent of Principa 0.07 0.02
Detober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Detober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Low Number of Months 0 - 12 13 - 24 25 - 36	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans 16 45 49	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Sche Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.16%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96 \$ 233,702.20	30.25 41.7 28.04 100.00 Percent of Principa 0.01 0.02 0.13
Detober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Detober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Lo: Number of Months) - 12 13 - 24 25 - 36 37 - 48	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans 16 45 49 31	\$ 6,553,130.29 \$ 18,619,005.08 <u>\$ 13,076,792.63</u> \$ 38,248,928.00 Remaining Until Schr Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.16% 0.11%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04	30.25 41.7 28.04 100.00 Percent of Principa 0.07 0.02 0.13
Detober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Detober 1, 1993 - March 31, 2006 Total D. Distribution of the Student Lo: Number of Months) - 12 13 - 24 25 - 36 37 - 48 19 - 60	1,373 2,296 2,554 6,223 ans by # of Months f FFELP Loans Number of Loans 16 45 49 31 108	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Sch Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 332,774.93	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.11% 0.11% 0.87%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96	30.25 41.7 28.04 100.00 Percent of Principa 0.07 0.02 0.12 0.55 1.31
Detober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Detober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Low Number of Months 0 - 12 13 - 24 25 - 36 37 - 48 19 - 60 31 - 72	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans 1 45 49 31 108 95	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Schu Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 332,774.95 \$ 327,740.59	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.11% 0.16% 0.11% 0.87% 0.86%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184 1,344	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96 \$ 3,262,543.19	30.25 41.7 28.04 100.00 Percent of Principa 0.00 0.02 0.11 0.57 1.33 1.80
Detober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Detober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Low Number of Months 0 - 12 13 - 24 25 - 36 37 - 48 49 - 60 31 - 72 73 - 84	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans 16 45 49 31 108 95 262	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Sche Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 332,774.93 \$ 327,740.59 \$ 950,001.24	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.16% 0.11% 0.87% 0.86% 2.48%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184 1,344 1,784	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,336,127.90	30.25 41.7 28.04 100.00 Percent of Principa 0.01 0.02 0.13 0.55 1.31 1.84 2.95
Decober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Decober 1, 1993 - March 31, 2006 Total D. Distribution of the Student Los Number of Months 0 - 12 13 - 24 25 - 36 37 - 48 49 - 60 51 - 72 73 - 84 35 - 96	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans 16 45 49 31 108 95 262 1,537	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Schr Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 332,774.93 \$ 327,740.59 \$ 950,001.24 \$ 5,673,577.14	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.16% 0.11% 0.86% 0.86% 2.48% 14.83%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184 1,344 1,344 1,344 1,384	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,336,127.90 \$ 7,324,106.17	30.25 41.7' 28.04 100.00 Percent of Principa 0.0' 0.12 0.13 1.3' 1.3' 1.80 2.9' 4.05
Decober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Decober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Lo: Number of Months) - 12 13 - 24 25 - 36 37 - 48 19 - 60 31 - 72 73 - 84 35 - 96 77 - 108	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans 16 45 49 31 108 95 262 1,537 2,063	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Scht Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 327,774.93 \$ 327,774.95 \$ 950,001.24 \$ 5,673,577.14 \$ 8,687,078.26	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.11% 0.11% 0.86% 2.48% 14.83% 22.71%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184 1,344 1,344 1,896 1,845	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,336,127.90 \$ 7,324,106.17 \$ 8,725,487.48	30.25 41.7 28.04 100.00 Percent of Principa 0.07 0.02 0.13 0.57 1.33 1.86 2.95 4.00 4.83
Decober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Decober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Los Number of Months 0 - 12 13 - 24 25 - 36 37 - 48 49 - 60 51 - 72 73 - 84 35 - 96 37 - 108 109 - 120	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans 16 45 49 31 108 95 262 1,537 2,063 678	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Schu Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 332,774.059 \$ 950,001.24 \$ 5,673,577.14 \$ 8,687,078.26 \$ 3,097,440.81	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.16% 0.11% 0.87% 0.87% 0.86% 2.48% 14.83% 22.71% 8.10%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184 1,344 1,344 1,845	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,628.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,336,127.90 \$ 7,324,106.17 \$ 8,725,487.48 \$ 8,635,150.97	30.2 41.7 28.0 100.00 Percent of Principa 0.0 0.0 0.0 0.0 0.1 0.1 0.5 1.3 1.8 2.9 4.0 4.0 4.8 4.7 7
Dectober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Decober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Loo Number of Months 0 - 12 3 - 24 25 - 36 37 - 48 49 - 60 31 - 72 73 - 84 45 - 96 37 - 108 109 - 120 121 - 132	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans 16 45 49 31 108 95 262 1,537 2,063 678 201	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Schu Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 332,774.93 \$ 327,740.59 \$ 950,001.24 \$ 5,673,577.14 \$ 8,687,078.26 \$ 3,097,440.81 \$ 971,744.03	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.11% 0.16% 0.11% 0.87% 0.86% 2.48% 14.83% 22.71% 8.10% 8.10% 2.54%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184 1,344 1,344 1,896 1,845 1,645 1,593	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,336,127.90 \$ 7,324,106.17 \$ 8,725,487.48 \$ 8,635,150.97 \$ 9,196,849.18	30.2 41.7 28.0 100.00 Percent of Principa 0.0 0.0 0.0 0.1 0.5 1.3 1.8 2.9 4.0 4.8 4.7 7 5.0
Dectober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Decober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Loo Number of Months 0 - 12 3 - 24 25 - 36 37 - 48 49 - 60 31 - 72 73 - 84 45 - 96 37 - 108 109 - 120 121 - 132	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans 16 45 49 31 108 95 262 1,537 2,063 678	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Schr Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 332,774.93 \$ 327,740.59 \$ 950,001.24 \$ 5,673,577.14 \$ 8,687,078.26 \$ 3,097,440.81 \$ 971,744.03 \$ 972,005.77	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.16% 0.11% 0.87% 0.87% 0.86% 2.48% 14.83% 22.71% 8.10%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184 1,344 1,344 1,845	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,336,127.90 \$ 7,324,106.17 \$ 8,725,487.48 \$ 8,635,150.97 \$ 9,196,849.18 \$ 9,252,431.77	30.2 41.7 28.0 100.00 Percent of Principa 0.0 0.0 0.0 0.1 0.5 1.3 1.8 2.9 4.0 4.8 4.7 7 5.0
Dectober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Dectober 1, 1993 - March 31, 2006 Total D. Distribution of the Student Lo: Number of Months) - 12 (3 - 24 (5 - 36 (7 - 48 (9 - 60 (1 - 72 (3 - 84 (5 - 96 (3 - 108 (09 - 120) (21 - 132 (3 - 144)	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans 16 45 49 31 108 95 262 1,537 2,063 678 201	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Schu Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 332,774.93 \$ 327,740.59 \$ 950,001.24 \$ 5,673,577.14 \$ 8,687,078.26 \$ 3,097,440.81 \$ 971,744.03	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.11% 0.16% 0.11% 0.87% 0.86% 2.48% 14.83% 22.71% 8.10% 8.10% 2.54%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184 1,344 1,344 1,896 1,845 1,645 1,593	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489,48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,336,127.90 \$ 7,324,106.17 \$ 7,324,106,17 \$ 7,324,107 \$ 7,3	30.24 41.7 28.04 100.00 Percent of Principa 0.07 0.07 0.07 0.17 0.55 1.33 1.86 2.96 4.00 4.83 4.00 4.83 4.77 5.00 5.12
Dectober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Dectober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Lo: Number of Months) - 12 3 - 24 25 - 36 37 - 48 19 - 60 31 - 72 33 - 84 35 - 96 17 - 108 109 - 120 121 - 132 133 - 144	1,373 2,296 2,554 6,223 ans by # of Months f FFELP Loans Number of Loans 16 45 49 31 108 95 262 1,537 2,063 678 201 166	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Schr Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 332,774.93 \$ 327,740.59 \$ 950,001.24 \$ 5,673,577.14 \$ 8,687,078.26 \$ 3,097,440.81 \$ 971,744.03 \$ 972,005.77	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.11% 0.11% 0.11% 0.11% 0.11% 0.11% 0.87% 0.86% 2.48% 2.48% 2.48% 2.48% 2.48% 2.48% 2.48% 2.48% 2.54%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184 1,344 1,344 1,344 1,896 1,845 1,645 1,593 1,366	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,336,127.90 \$ 7,324,106.17 \$ 8,725,487.48 \$ 8,635,150.97 \$ 9,196,849.18 \$ 9,252,431.77	30.24 41.7 28.04 100.00 Percent of Principa 0.07 0.07 0.07 0.17 0.57 1.33 1.80 2.99 4.08 4.08 4.08 4.08 4.09 4.08 5.11 5.09
Dectober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Dectober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Los Number of Months 0 - 12 13 - 24 25 - 36 37 - 48 19 - 60 131 - 72 73 - 84 15 - 96 17 - 108 109 - 120 121 - 132 133 - 144 145 - 156 157 - 168	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans 16 45 49 31 108 95 262 1,537 2,063 678 201 166	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Schu Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 332,774.059 \$ 950,001.24 \$ 5,673,577.14 \$ 8,687,078.26 \$ 3,097,440.81 \$ 971,744.03 \$ 972,005.77 \$ 1,453,694.01 \$ 1,121,109.46	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.16% 0.86% 2.88% 14.83% 22.71% 8.10% 2.54% 3.80%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184 1,344 1,845 1,645 1,645 1,593 1,366 1,398 1,265	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489,48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,336,127.90 \$ 7,324,106.17 \$ 7,324,106,17 \$ 7,324,107 \$ 7,3	30.2 41.7 28.0 100.0 Percent of Principa 0.0 0.0 0.0 0.1 0.1 0.5 1.3 1.8 2.9 4.0 4.8 4.7 7 5.0 5.1 5.9 5.7
Detober 1, 2007 and After ypril 1, 2006 - Sept. 30, 2007 Detober 1, 1993 - March 31, 2006 otal D. Distribution of the Student Lo: Number of Months - 12 3 - 24 -5 - 36 17 - 48 19 - 60 11 - 72 -3 - 84 15 - 96 17 - 108 09 - 120 21 - 132 -33 - 144 45 - 156 57 - 168 69 - 180	1,373 2,296 2,554 6,223 ans by # of Months f FFELP Loans Number of Loans 16 45 49 31 108 95 262 21,537 2,063 678 201 166 156 98 55	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Schr Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 332,774.93 \$ 327,740.59 \$ 950,001.24 \$ 5,673,577.14 \$ 8,687,078.26 \$ 3,097,440.81 \$ 971,744.03 \$ 972,005.77 \$ 1,453,694.01 \$ 1,121,109.46 \$ 720,330.14	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.11% 0.11% 0.11% 0.11% 0.87% 0.86% 2.48% 14.83% 22.71% 8.10% 2.54% 3.80% 2.93% 2.93% 1.88%	6,261 9,345 8,533 24,139 24,139 Number of Loans 22 61 229 732 1,184 1,344 1,344 1,896 1,845 1,645 1,645 1,593 1,366 1,398 1,207	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,336,127.90 \$ 7,324,106.17 \$ 8,725,487.48 \$ 8,635,150.97 \$ 9,106,849.18 \$ 9,252,431.77 \$ 0,086,054.19 \$ 10,399,889.67 \$ 10,943,765.41	30.24 41.7 28.0- 100.00 Percent of Principa 0.0' 0.0' 0.0' 0.0' 1.3' 1.3' 1.3' 1.8' 2.9' 4.0' 4.0' 4.0' 4.0' 5.1' 5.9' 5.7' 6.0'
Dectober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Dectober 1, 1993 - March 31, 2006 Total D. Distribution of the Student Lo: Number of Months) - 12 13 - 24 25 - 36 37 - 48 19 - 60 31 - 72 3 - 84 35 - 96 37 - 108 109 - 120 121 - 132 33 - 144 145 - 156 57 - 168 169 - 180 181 - 192	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans 166 45 49 31 108 95 262 1,537 2,063 678 201 166 156 98 55 55 28	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Scht Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 327,740.59 \$ 950,001.24 \$ 5,673,577.14 \$ 8,687,078.26 \$ 3,097,440.81 \$ 971,744.03 \$ 972,005.77 \$ 1,453,694.01 \$ 1,121,109.46 \$ 720,330.14 \$ 385,558.77 \$	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.11% 0.11% 0.87% 0.86% 2.48% 14.83% 22.71% 8.10% 2.54% 3.80% 2.54% 3.80% 2.93% 1.88% 1.01%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184 1,344 1,344 1,344 1,845 1,645 1,593 1,366 1,398 1,265 1,207	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,336,127.90 \$ 7,324,106,17 \$ 8,725,487.48 \$ 8,635,150.97 \$ 9,196,849.18 \$ 9,252,431.77 \$ 10,686,054.19 \$ 10,943,765.41 \$ 9,918,608.44	30.24 41.7 28.0- 100.00 Percent of Principa 0.0' 0.0' 0.0' 0.0' 0.0' 0.0' 0.0' 0.0
Dectober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Dectober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Los Vumber of Months D. 12 13 - 24 25 - 36 37 - 48 19 - 60 31 - 72 73 - 84 35 - 96 37 - 108 109 - 120 21 - 132 213 - 132 133 - 144 445 - 156 157 - 168 69 - 180 81 - 192 193 - 204	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans 16 45 49 31 108 95 262 1,537 2,063 678 201 166 55 28 59	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Scht Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 327,774.93 \$ 327,774.95 \$ 950,001.24 \$ 5,673,577.14 \$ 8,687,078.26 \$ 3,097,440.81 \$ 971,744.03 \$ 972,005.77 \$ 1,453,694.01 \$ 1,121,109.46 \$ 720,330.14 \$ 385,558.77 \$ 904,782.48	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.11% 0.87% 0.86% 2.48% 14.83% 22.71% 8.10% 2.54% 3.80% 2.93% 1.88% 1.01% 2.37%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184 1,344 1,845 1,645 1,593 1,366 1,398 1,265 1,207 1,007 7,79	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,336,127.90 \$ 7,324,106.17 \$ 8,752,487.48 \$ 8,635,150.97 \$ 9,196,849.18 \$ 9,252,431.77 \$ 10,686,054.19 \$ 10,399,889.67 \$ 10,943,765.41 \$ 9,918,608.44 \$ 8,375,224.00	30.25 41.7 28.04 100.00 Percent of Principa 0.00 0.02 0.13 1.33 1.80 2.95 4.05 4.05 4.05 5.12 5.05 5.12 5.05 5.14 5.95 5.75 6.05 5.44 4.63
Dectober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Dectober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Los Number of Months D. 12 3 - 24 25 - 36 37 - 48 199 - 60 131 - 72 73 - 84 15 - 96 17 - 108 109 - 120 121 - 132 33 - 144 145 - 156 157 - 168 169 - 180 181 - 192 193 - 204 205 - 216	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans 16 45 49 31 108 95 262 1,537 2,063 678 201 166 156 98 55 28 59 96	\$ 6,553,130.29 \$ 18,619,005.08 <u>\$ 13,076,792.63</u> \$ 38,248,928.00 Remaining Until Sch Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 332,774.93 \$ 327,740.59 \$ 950,001.24 \$ 5,673,577.14 \$ 8,687,078.26 \$ 3,097,440.81 \$ 971,744.03 \$ 972,005.77 \$ 1,453,694.01 \$ 971,744.03 \$ 972,005.77 \$ 1,453,694.01 \$ 1,121,109.46 \$ 720,330.14 \$ 385,588.77 \$ 904,782.48 \$ 1,890,112.91 	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.16% 0.11% 0.87% 0.87% 0.86% 2.48% 14.83% 22.71% 8.10% 2.54%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184 1,344 1,344 1,845 1,645 1,645 1,645 1,645 1,645 1,645 1,645 1,645 1,645 1,645 1,645 1,645 1,645	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489.48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,628.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,336,127.90 \$ 7,324,106.17 \$ 8,725,487.48 \$ 8,635,150.97 \$ 9,196,849.18 \$ 9,252,431.77 \$ 0,686,654.19 \$ 10,399,889.67 \$ 10,943,765.41 \$ 9,918,608.44 \$ 8,375,224.00 \$ 8,866,347.35	30.25 41.7 28.04 100.00 Percent of Principa 0.01 0.02 0.13 0.55 1.31 1.88 2.95 4.05 4.83 4.75 5.05 5.12 5.95 5.75 6.05 5.45 4.45 4.45 4.45 4.45
Detober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Detober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Lo: Number of Months) - 12 13 - 24 25 - 36 37 - 48 49 - 60 51 - 72 73 - 84 55 - 96 497 - 108 109 - 120 121 - 132 133 - 144 145 - 156 157 - 168 169 - 180 181 - 192 193 - 204 205 - 216 217 - 228	1,373 2,296 2,554 6,223 ans by # of Months f FFELP Loans Number of Loans 16 45 49 31 108 95 262 1,537 2,063 678 201 166 156 98 55 28 59 99 96 73	\$ 6,553,130.29 \$ 18,619,005.08 <u>\$ 13,076,792.63</u> \$ 38,248,928.00 Remaining Until Schr Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 332,774.93 \$ 327,74.93 \$ 327,74.93 \$ 327,74.93 \$ 950,001.24 \$ 5,673,577.14 \$ 8,687,078.26 \$ 3,097,440.81 \$ 971,744.03 \$ 972,005.77 \$ 1,453,694.01 \$ 1,121,109.46 \$ 720,330.14 \$ 385,558.77 \$ 904,782.48 \$ 1,890,112.91 \$ 1,493,248.01	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.11% 0.11% 0.11% 0.87% 0.86% 2.48% 14.83% 22.71% 8.10% 2.54% 3.80% 2.54% 3.80% 1.88% 1.01% 2.37% 4.94% 3.30%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184 1,344 1,344 1,344 1,896 1,845 1,645 1,593 1,366 1,398 1,265 1,207 1,007 779 761	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489,48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,366,127.90 \$ 7,324,106.17 \$ 8,725,487.48 \$ 8,635,150.97 \$ 9,196,849.18 \$ 9,252,431.77 \$ 10,686,054.19 \$ 10,399,889.67 \$ 0,943,765.41 \$ 10,943,765.41 \$ 9,918,608.44 \$ 8,375,224.00 \$ 8,666,347.36 \$ 8,273,602.79	30.25 41.71 28.04 100.00 Percent of Principal 0.01 0.02 0.13 0.57 1.31 1.80 2.95 4.05 4.05 5.12 5.91 5.75 6.05 5.49 4.63 4.63 4.76 4.63
Dectober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Dectober 1, 1993 - March 31, 2006 Fotal D. Distribution of the Student Lo: Number of Months) - 12 13 - 24 25 - 36 37 - 48 19 - 60 31 - 72 73 - 84 35 - 96 37 - 108 109 - 120 121 - 132 133 - 144 145 - 156 157 - 168 169 - 180 181 - 192 193 - 204 205 - 216 217 - 228	1,373 2,296 2,554 6,223 ans by # of Months I FFELP Loans Number of Loans Number of Loans 166 45 49 31 108 95 262 1,537 2,063 678 201 166 156 98 55 28 59 96 73 27	\$ 6,553,130.29 \$ 18,619,005.08 \$ 13,076,792.63 \$ 38,248,928.00 Remaining Until Sch Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 327,74.93 \$ 327,740.59 \$ 950,001.24 \$ 5,673,577.14 \$ 8,687,078.26 \$ 3,097,440.81 \$ 971,744.03 \$ 972,005.77 \$ 1,453,694.01 \$ 1,121,109.46 \$ 720,330.14 \$ 385,558.77 \$ 904,782.48 \$ 1,890,112.91 \$ 1,493,248.01 \$ 1,493,440,40 \$ 1,493,400,40 \$ 1,493,400,40 \$ 1,493,400,40 \$ 1,493,400,	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.11% 0.16% 0.86% 2.48% 14.83% 22.71% 8.10% 2.54% 3.80% 2.54% 3.80% 2.93% 1.01% 2.37% 4.94% 3.90% 3.90% 1.59%	6,261 9,345 8,533 24,139 Number of Loans Number of Loans 22 61 229 732 1,184 1,344 1,344 1,784 1,845 1,645 1,593 1,366 1,398 1,265 1,207 1,007 779 761 721 620	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489,48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,336,127.90 \$ 7,324,106,17 \$ 8,725,487.48 \$ 8,635,150.97 \$ 9,196,849.18 \$ 9,252,431.77 \$ 10,686,054.19 \$ 10,399,889.67 \$ 10,943,765.41 \$ 9,918,608.44 \$ 8,375,224.00 \$ 8,666,347.36 \$ 8,273,602.79 \$ 7,364,845.00	30.25 41.71 28.04 100.00 Percent of Principal 0.01 0.02 0.13 0.57 1.31 1.80 2.95 4.05 4.05 4.05 5.12 5.91 5.75 6.05 5.44 4.63 4.63 4.77 4.65 4.63 4.63 4.63 4.63 4.63 4.63 4.63 4.63
Dectober 1, 2007 and After April 1, 2006 - Sept. 30, 2007 Dectober 1, 1993 - March 31, 2006 Total D. Distribution of the Student Lo: Number of Months) - 12 (3 - 24 (5 - 36 (7 - 48 (9 - 60) (1 - 72 (3 - 84 (5 - 96) (3 - 96) (3 - 108 (9 - 102) (21 - 132) (33 - 144 (45 - 156) (57 - 168 (69 - 180) (81 - 192) (93 - 204) (25 - 216) (17 - 228)	1,373 2,296 2,554 6,223 ans by # of Months f FFELP Loans Number of Loans 16 45 49 31 108 95 262 1,537 2,063 678 201 166 156 98 55 28 59 99 96 73	\$ 6,553,130.29 \$ 18,619,005.08 <u>\$ 13,076,792.63</u> \$ 38,248,928.00 Remaining Until Schr Principal Balance \$ 18,853.46 \$ 41,383.48 \$ 63,035.66 \$ 42,040.87 \$ 332,774.93 \$ 327,74.93 \$ 327,74.93 \$ 327,74.93 \$ 950,001.24 \$ 5,673,577.14 \$ 8,687,078.26 \$ 3,097,440.81 \$ 971,744.03 \$ 972,005.77 \$ 1,453,694.01 \$ 1,121,109.46 \$ 720,330.14 \$ 385,558.77 \$ 904,782.48 \$ 1,890,112.91 \$ 1,493,248.01	17.13% 48.68% 34.19% 100.00% eduled Maturity Percent of Principal 0.05% 0.11% 0.11% 0.11% 0.11% 0.87% 0.86% 2.48% 14.83% 22.71% 8.10% 2.54% 3.80% 2.54% 3.80% 1.88% 1.01% 2.37% 4.94% 3.30%	6,261 9,345 8,533 24,139 Alternative Loans Number of Loans 22 61 229 732 1,184 1,344 1,344 1,344 1,896 1,845 1,645 1,593 1,366 1,398 1,265 1,207 1,007 779 761	\$ 54,684,350.23 \$ 75,420,651.39 \$ 50,694,862.09 \$ 180,799,863.71 Principal Balance \$ 13,489,48 \$ 44,030.96 \$ 233,702.20 \$ 1,030,626.04 \$ 2,375,246.96 \$ 3,262,543.19 \$ 5,366,127.90 \$ 7,324,106.17 \$ 8,725,487.48 \$ 8,635,150.97 \$ 9,196,849.18 \$ 9,252,431.77 \$ 10,686,054.19 \$ 10,399,889.67 \$ 0,943,765.41 \$ 10,943,765.41 \$ 9,918,608.44 \$ 8,375,224.00 \$ 8,666,347.36 \$ 8,273,602.79	30.25 41.77 28.04 100.00 Percent of Principa 0.01 0.55 1.31 1.86 2.95 4.05 4.05 5.12 5.91 5.75 6.05 5.42 4.63 4.63 4.75

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XVII. Collateral Table as of 12/3	1/2016 (continued i	rom previous page)				
E. Distribution of the Student Lo	oans in Repayment b	y Repayment Year				
	FFELP Loans Number of Loans	Principal Balance	Percent of Principal	Alternative Loans	Principal Balance	Percent of Principa
1st year of repayment	930	\$ 4,871,061.03	12.83%	630	\$ 6,669,544.34	3.69
2nd year of repayment	2,482	\$ 13,565,292.96	35.74%	883	\$ 8,070,557.44	4.47
3rd year of repayment	1,760	\$ 9,979,242.41	26.29%	1,417	\$ 13,172,076.30	7.30
More than 3 years of repayment	1,002	\$ 9,541,523.15	25.14%	21,163	\$ 152,615,216.04	84.54
Total	6,174	\$ 37,957,119.55	100.00%	24,093	\$ 180,527,394.12	100.00
Weighted Average Months in Re	epayment					
FFELP Loans	34.7					
Alternative Loans	34.7 65.9					
Total	60.4					
F. Distribution of the Student Lo	FFELP Loans	ncipal Balance		Alternative Loans		
Principal Balance	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1000	674	356,126.54	0.93%	2,219	1,236,786.43	0.68%
\$1,000 - \$1,999	911	1,390,505.21	3.64%	2,923	4,391,703.62	2.439
\$2,000 - \$2,999	838	2,100,240.08	5.49%	2,812	7,023,964.26	3.889
\$3,000 - \$3,999	932	3,254,628.58	8.51%	2,377	8,289,120.50	4.589
\$4,000 - \$4,999	624	2,787,293.14	7.29%	1,958	8,771,238.22	4.859
\$5,000 - \$5,999	431	2,357,048.51	6.16%	1,643	8,994,149.05	4.979
\$6,000 - \$6,999	393	2,550,561.42	6.67%	1,400	9,085,677.89	5.039
\$7,000 - \$7,999	310	2,320,853.92	6.07%	1,170	8,740,265.17	4.839
\$8,000 - \$8,999	217	1,830,215.42	4.79%	1,007	8,534,057.56	4.729
\$9,000 - \$9,999	115	1,090,061.15	2.85%	857	8,125,804.33	4.499
\$10,000 - \$14,999	321	3,913,007.57	10.23%	2,758	33,439,646.14	18.509
\$15,000 - \$19,999	146	2,567,454.44	6.71%	1,343	23,212,606.02	12.849
\$20,000 - \$24,999	89	2,002,620.67	5.24%	751	16,729,152.42	9.25
\$25,000 - \$29,999	69	1,876,552.97	4.91%	372	10,112,738.97	5.59
\$30,000 - \$34,999	40	1,301,915.28	3.40%	186	6,023,936.28	3.33
\$35,000 - \$39,999	27	1,007,976.38	2.64%	121	4,524,198.71	2.50
\$40,000 - \$44,999	18	756,544.43	1.98%	65	2,761,629.46	1.53
\$45,000 - \$49,999	13	620,595.53	1.62%	52	2,450,213.29	1.36
\$50,000 - \$54,999	9	469,845.63	1.23%	33	1,714,011.98	0.95
\$55,000 or Greater	46	3,694,881.13	9.66%	92	6,638,963.41	3.67
Total	6,223	\$ 38,248,928.00	100.00%	24,139	\$ 180,799,863.71	100.00

G. Distribution of FFELP Loans by Guaranty Agency				
Guaranty Agency	Number of Loans	P	Principal Balance	Percent of Total
Educational Management Credit Corporation (ECMC)	6,223	\$	38,248,928.00	100.009
H. Distribution of FFELP Loans by Guarantee Percer	ntage			
Rate	Number of Loans	P	Principal Balance	Percent of Total
100%	2,227	\$	8,766,764.01	22.929
98%	1,495	\$	10,652,619.14	27.859
97%	2,501	\$	18,829,544.85	49.239
	6,223	\$	38,248,928.00	100.009
I. Distribution by Repayment Schedule Type (Repayr	nent Loans Only)	•		
I. Distribution by Repayment Schedule Type (Repayr	nent Loans Only) Number of Loans	P	Principal Balance	Percent of Principal
I. Distribution by Repayment Schedule Type (Repayr Schedule Type Level	nent Loans Only)	F \$	rincipal Balance 112,860,403	Percent of Principal 51.66%
I. Distribution by Repayment Schedule Type (Repayr Schedule Type Level Extended	nent Loans Only) Number of Loans 19,014	F \$ \$	rincipal Balance 112,860,403 480,350	Percent of Principal 51.669 0.229
Schedule Type Level Extended Graduated	nent Loans Only) Number of Loans 19,014 75	F \$	rincipal Balance 112,860,403	Percent of Principal 51.66 0.22 42.96
I. Distribution by Repayment Schedule Type (Repayr Schedule Type	ment Loans Only) Number of Loans 19,014 75 9,700	F \$ \$ \$	Principal Balance 112,860,403 480,350 93,868,925	Percent of Principal 51.669 0.229 42.969 0.499
I. Distribution by Repayment Schedule Type (Repayr Schedule Type Level Extended Graduated Graduated Extended Income Sensitive	ment Loans Only) Number of Loans 19,014 75 9,700	F \$ \$ \$ \$	Principal Balance 112,860,403 480,350 93,868,925	Percent of Principal 51.669 0.229 42.969 0.499 0.009
I. Distribution by Repayment Schedule Type (Repayr Schedule Type Level Extended Graduated Graduated Extended	nent Loans Only) Number of Loans 19,014 75 9,700 145	P \$ \$ \$ \$ \$	Principal Balance 112,860,403 480,350 93,868,925 1,075,089	100.009 Percent of Principal 51.669 0.229 42.969 0.499 0.009 3.239 1.449

XVII. Collateral Table as of 12/31/2016 (continued from previous page)

J. Distribution of Alternative Loans	by School Type and	d App	roval Type				
	Co-signed				Not Co-signed		
	Number of Loans	F	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	17,058	\$	122,732,993.47	85.62%	3,337	\$ 18,008,487.09	48.09%
Two-Year Public & Private Nonprofit	1,151	\$	4,257,552.21	2.97%	274	\$ 1,004,663.67	2.68%
For Profit / Vocational	1,266	\$	12,537,612.24	8.75%	762	\$ 12,116,283.55	32.35%
Unknown/Consolidation Loans	119	\$	3,823,750.72	2.67%	172	\$ 6,318,520.76	16.87%
Total	19,594	\$	143,351,908.64	100.00%	4,545	\$ 37,447,955.07	100.00%

K. Distribution of Alternative Loans by FICO Score and Approval Type

	Co-signed				Not Co-signed		
	Number of Loans	F	rincipal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
< 670	4,502	\$	34,421,508.80	24.01%	1,302	\$ 10,620,230.56	28.36%
670 - 679	681	\$	5,558,561.09	3.88%	120	\$ 1,258,463.97	3.369
680 - 689	723	\$	4,937,740.77	3.44%	172	\$ 1,548,905.17	4.149
690 - 699	772	\$	5,982,061.74	4.17%	165	\$ 1,770,222.53	4.73%
700 - 709	729	\$	5,511,572.45	3.84%	175	\$ 1,798,489.89	4.80%
710 - 719	902	\$	6,742,249.84	4.70%	187	\$ 1,713,568.04	4.58%
720 - 729	1,007	\$	7,989,492.68	5.57%	186	\$ 1,474,030.83	3.94%
730 - 739	845	\$	5,775,067.54	4.03%	186	\$ 1,537,099.37	4.10%
740 - 749	824	\$	5,826,650.83	4.06%	201	\$ 1,484,452.67	3.96%
750 - 759	778	\$	5,800,248.95	4.05%	221	\$ 1,681,571.35	4.49%
760 - 769	806	\$	5,900,151.06	4.12%	247	\$ 1,509,542.50	4.03%
770 - 779	739	\$	5,301,648.01	3.70%	192	\$ 1,810,953.23	4.84%
780 - 789	913	\$	6,506,014.43	4.54%	189	\$ 1,352,611.10	3.61%
790 - 799	828	\$	5,905,609.71	4.12%	213	\$ 1,767,902.90	4.72%
800 or Greater	4,545	\$	31,193,330.74	21.76%	789	\$ 6,119,910.96	16.34%
Total	19,594	\$	143,351,908.64	100.00%	4,545	\$ 37,447,955.07	100.00%
Weighted Average FICO Score							
Co-signed	727.2						
Not Co-signed	714.5						
Total	724.5						

XVII. Collateral Table as of 12/31/2016 (continu	ued from previous page)			
L. Distribution of Alternative Loans by School				
School Name	Number of Loans	P	rincipal Balance	Percent of Total
UNIVERSITY OF SOUTH CAROLINA -	5,389	\$	31,221,952.44	18.30%
CLEMSON UNIVERSITY	3,460	\$	26,656,716.63	15.62%
CHARLESTON SCHOOL OF LAW	732	\$	16,015,148.30	9.38%
COASTAL CAROLINA UNIVERSITY	1,288	\$	10,727,025.84	6.29%
MEDICAL UNIVERSITY OF SOUTH CA	1,628	\$	10,212,742.64	5.98%
WINTHROP UNIVERSITY	1,388	\$	8,691,028.58	5.09%
FURMAN UNIVERSITY	552	\$	6,547,223.46	3.84%
CHARLESTON SOUTHERN UNIVERSITY	728	\$	4,468,675.20	2.62%
NEWBERRY COLLEGE	564	\$	4,388,864.11	2.57%
BENEDICT COLLEGE	375	\$	3,997,413.26	2.34%
FRANCIS MARION UNIVERSITY	854	\$	3,959,891.56	2.32%
CITADEL, THE MILITARY COLLEGE	359	\$	3,388,723.84	1.99%
COLLEGE OF CHARLESTON	320	\$	2,757,274.78	1.62%
PRESBYTERIAN COLLEGE	494	\$	2,474,843.15	1.45%
WOFFORD COLLEGE	198	\$	2,144,500.92	1.26%
TRI-COUNTY TECHNICAL COLLEGE	559	\$	2,082,200.42	1.22%
UNIVERSITY OF SOUTH CAROLINA U	400	\$	1,909,988.75	1.12%
NORTH GREENVILLE UNIVERSITY	279	\$	1,902,683.19	1.11%
VIRGINIA COLLEGE	196	\$	1,870,076.56	1.10%
LANDER UNIVERSITY	323	\$	1,709,470.49	1.00%
Other SC Schools	2,593	\$	13,908,876.09	8.15%
Other Out-of-State Schools	1,169	\$	9,622,272.02	5.64%
Total	23,848	\$	170,657,592.23	100.00%