South Carolina Student Loan Corporation

Student Loan Revenue Bonds

2014 Series Investor Report

Payment Date: June 1, 2022



South Carolina Student Loan Corporation Student Loan Revenue Bonds, 2014 Series

Investor Report

Payment Date: 6/1/2022

Collection Period: 4/01/2022 - 4/30/2022

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Principal Parties to the Transaction

Issuer South Carolina Student Loan Corporation

Servicer South Carolina Student Loan Corporation

Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated

monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.

Trustee, Paying Agent and Registrar Wells Fargo Bank, N.A.

Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the

note holders and represents their interests in the exercise of their rights under the 1996 General Resolution. The Trustee is compensated

annually for these services.

II. Explanations, Definitions, Abbreviations

Pool Balance For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be

capitalized as authorized under the Higher Education Act.

CPR Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the

percentage of the Initial Pool Balance that was paid back earlier than scheduled.

Ending Balance Factor For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2014 Series Notes (after any payments

of principal are made) by the original principal balance of the 2014 Series Notes.

A. Student Loan Portfolio Characteristics	3/31/2022	Activity	4/30/2022
Portfolio Principal Balance	\$ 284,275,266.97 \$	(5,089,683.12)	\$ 279,185,583.85
Accrued Interest to be Capitalized	2,223,927.70		2,309,134.62
ii. Pool Balance (III.A.i + III.A.ii)	286,499,194.67		281,494,718.47
v. Borrower Accrued Interest	12,126,131.48		12,062,344.69
v. Weighted Average Coupon (WAC) - Gross	4.76%		4.76%
i. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.37%		4.37%
ii. Weighted Average Payments Made*	122.27		122.69
riii. Weighted Average Remaining Months to Maturity**	149.25		148.95
x. Number of Loans	37,215		36,531
c. Number of Borrowers	18,498		18,157
ki. Average Borrower Indebtedness	15,367.89		15,376.20

B. 2014 Series Debt Characteristics

First Date in Accrual Period 5/2/2022
Last Date in Accrual Period 5/31/2022
Days in Accrual Period 30
Payment Date 6/1/2022

	Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	5/2/2022	Interest Due	6/1/2022
i.	2014 A-1 Bonds	83715RAE2	1M LIBOR	0.75%	0.80000%	1.5500000%	5/1/2030	\$ 53,597,361.24	\$ 69,229.92	\$ 48,510,450.86
ii.	2014 A-2 Bonds	83715RAF9	1M LIBOR	1.00%	0.80000%	1.8000000%	1/3/2033	\$ 100,500,000.00	\$ 150,750.00	\$ 100,500,000.00
iii.	2014 B Bonds	83715RAG7	1M LIBOR	1.50%	0.80000%	2.3000000%	8/1/2035	\$ 73,000,000.00	\$ 139,916.67	\$ 73,000,000.00

^{*}Calculation is for loans having entered repayment (in Repayment, Deferment, or Forbearance status).

^{**}As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the prior period, these loans total \$118,778,683.59 and represent 42.07% of the total loans having entered repayment. For the current period, these loans total \$118,247,615.93 and represent 42.59% of the total loans currently having entered repayment.

Regular Principal Collections \$2,656,206,10 III. Principal Collections from Guaranty Agency 684,617,54 III. Principal Collections from Guaranty Agency 7 IV. Paydown due to Loan Consolidation 2,127,295,25 IV. Total Principal Agustments 2,127,295,25 IV. Total Principal Collections 3,448,118,89 Student Loan Non-Cash Principal Activity 1 I. Principal Realized Losses - Claim Write-Offs 11,762,59 III. Principal Realized Losses - Claim Write-Offs 12,52 III. Principal Realized Losses - Claim Write-Offs 12,52 III. Other Adjustments (Borrower Incentives) 7 IV. Interest Capitalized into Principal During Collection Period (370,320,88) IV. Other Adjustments (Borrower Incentives) (370,320,88) IV. Other Adjustments (370,320,88) IV. Other Adjustments (370,320,88) IV. Other Adjustments (370,320,88) IV. Other System Adjustments (370,320,88) IV. Other System Adjustments (370,320,88) IV. Interest Claim Received from Guaranty Agency (370,320,88) IV. Interest Claim Received from Guaranty Agency (370,320,88) IV. Interest Reputation (Borrower Incentives) (370,320,88) IV. Interest Reputation (Borrower Incentives) (370,320,88) IV. Interest Claim Write-Offs (370,320,88) IV. Interest Capitalized in Principal During Collection Period (IV.B.IV.) (370,320,88) IV. Interest Expected to be Capitalized - Beginning (370,320,88) IV. Interest Expected to be Capitalized - Beginning (370,320,88) IV. Interest Expected to be Capitalized - Beginning (370,320,88) IV. Interest Expected to be Capitalized - Beginning (370,320,88) IV. Interest Expected to be Capitalized - Beginning (370,320,88) IV. Interest Expected to be Capitalized - Be	IV. Tra	nsactions for the Time Period 4/01/2022 - 4/30/2022		
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	iv.	·	\$	2,309,134.62

V.	Cash Payment Detail and Available Funds for the Time Period		
A.	Senior Debt Service Reserve Fund Reconciliation		
	i. Balance on Prior Payment Date	\$	567,500.00
	ii. Draws Due to Liquidity Needs		-
	iii. Debt Service Reserve Fund Requirement		567,500.00
	iv. Releases or Replenishments in Waterfall Process		-
	v. Balance on Current Payment Date	\$	567,500.00
В.	Subordinate Debt Service Reserve Fund Reconciliation		
	i. Balance on Prior Payment Date	\$	182,500.00
	ii. Draws Due to Liquidity Needs		-
	iii. Debt Service Reserve Fund Requirement		182,500.00
	iv. Releases or Replenishments in Waterfall Process		, -
	v. Balance on Current Payment Date	\$	182,500.00
C.	Supplemental Reserve Fund Reconciliation		
	i. Balance on Prior Payment Date	\$	_
	ii. Draws Due to Liquidity Needs	•	_
	iii. Amounts Transferred to General Revenue Fund		_
	iv. Balance on Current Payment Date	\$	-
D.	Funds Available for Waterfall		
	i. Balance at Beginning of Collection Period	\$	_
	ii. Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requi	irement	-
	iii. Amounts Transferred from Supplemental Reserve Fund		_
	iv. Amount by which the Operating Fund Exceeds the Operating Fund Requirement		_
	v. Amounts in the General Revenue Fund Received by the Servicer During the Collection Periods	ind	6,120,505.89
	vi. Interest Earned on Investment Obligations During the Collection Period and other amounts of		1,301.08
	vii. Less Funds Previously Transferred	dopositod	1,001.00
	viii. Available Funds	\$	6,121,806.97
E.	Funds Remitted During Period: Operating Fund		
	i. Servicing Fees	\$	125,555.86
	ii. Trustee Fees	Ψ	-
	iii. Administrator Fees		4.738.02
	iv. Negative Special Allowance		871,113.55
	v. Interest Subsidy		(145,705.92)
	vi. Special Allowance		(170,700.02)
	vii. Consolidation Loan Rebate Fee		187,781.30
	viii. Other		107,701.30
	ix. Total	\$	1,043,482.81
i	17001	•	1,040,402.01

VI. Distributions

A. Waterfall Summary

		Remaining Funds Balance
Total Available Funds for Distribution (V.D.viii)		\$ 6,121,806.97
i. To the Interest Account for the payment of interest on Senior Lien Bonds.	\$ 219,979.92	\$ 5,901,827.05
ii. To the Principal Account for the payment of principal of Senior Lien Bonds at maturity.	\$ -	\$ 5,901,827.05
iii. To the Interest Account for the payment of interest on Subordinate Lien Bonds.	\$ 139,916.67	\$ 5,761,910.38
iv. To the Principal Account for the payment of principal of Subordinate Lien Bonds at maturity	\$ -	\$ 5,761,910.38
v. To the Operating Fund, such that amounts therein will equal the Operating Fund Requirement.	\$ 675,000.00	\$ 5,086,910.38
vi. To the Debt Service Reserve Fund Senior Lien Account, such that amounts therein will equal the Debt Service Reserve Requirement for all Senior Lien Bonds.	\$ -	\$ 5,086,910.38
vii. To the Debt Service Reserve Fund Subordinate Lien Account, such that amounts therein will equal the Debt Service Reserve Requirement for all Subordinate Lien Bonds.	\$ -	\$ 5,086,910.38
viii. To the Principal Account to pay Targeted Amortization Payments on Prior Bonds	\$ -	\$ 5,086,910.38
ix. To the Corporation on or prior to 9/3/2014, and after satisfaction of certain parity test.	\$ -	\$ 5,086,910.38
 To the Principal Account after Prior Bonds are paid in full, to pay Pass-Through Payments of Principal of Senior Lien Bonds. 	\$ 5,086,910.38	\$ -
xi. To the Principal Account to pay Pass-Through Payments of Subordinate Lien Bonds.	\$ -	\$ -
xii. To the Corporation upon payment in full of all Bonds Outstanding under the General Resolution.	\$ -	\$ -

stributions (contin	nued from pre	vious page)				
14 Series Interest And Principal Det	ail					
		Interest Due	Interest Paid	Principal Due	Principal Paid	Total Payment Amount
2014 A-1 Bonds	\$	69,229.92 \$	69,229.92 \$	-	\$ 5,086,910.38	\$ 5,156,140.30
2014 A-2 Bonds	\$	150,750.00 \$	150,750.00 \$	-	\$ -	\$ 150,750.00
2014 B Bonds	\$	139,916.67 \$	139,916.67 \$	-	\$ -	\$ 139,916.67
ote Principal Balances						
		5/2/2022		Paydown Factors		6/1/2022
2014 A-1 Bonds	\$	53,597,361.24				\$ 48,510,450.86
2014 A-1 Bonds Ending Balance Fa	ctor	0.163406589		0.015508873		0.147897716
2014 A-2 Bonds	\$	100,500,000.00				\$ 100,500,000.00
		1.00000000		-		1.000000000
2014 A-2 Bonds Ending Balance Fa	ictor	1.00000000				
2014 A-2 Bonds Ending Balance Fa 2014 B Bonds	ctor \$	73,000,000.00				\$ 73,000,000.00

VII.	Optional Redemption Information as of 4/30/2022					
	Current Pool Balance Initial Pool Balance	%				
	\$ 281,494,718.47 \$ 928,789,580.00	30.31%				
	10 % or Less - Qualify for Optional Redemption	N				

IX.	Items to Note	

VIII.	2014 Series Interest	Rates for Next Payment I	Date		
Next Payment D	ate		7/1/2022	2	
First Date in Acc	crual Period		6/1/2022	2	
Last Date in Acc	rual Period		6/30/2022	<u> </u>	
Days in Accrual	Period		30)	
Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
2014 A-1 Bonds	83715RAE2	1M LIBOR	0.75%	1.06171%	1.81171%
2014 A-2 Bonds	83715RAF9	1M LIBOR	1.00%	1.06171%	2.06171%
2014 B Bonds	83715RAG7	1M LIBOR	1.50%	1.06171%	2.56171%