South Carolina Student Loan Corporation

Student Loan Backed Notes

2013-1 Series Investor Report

Distribution Date: November 25, 2014



South Carolina Student Loan Corporation Student Loan Backed Notes, 2013-1 Series Monthly Servicing Report Distribution Date: 11/25/2014 Collection Period Ending: 10/31/2014

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I. Principal Parties to the Transaction	
Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Deutsche Bank National Trust Company Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the Notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2013-1 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurance of a "Servicer Transfer Trigger".
II. Explanations, Definitions, Abbreviation	S Company of the Comp
Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance less the Specified Overcollateralization Amount; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2013-1 Series Resolution.
Specified Overcollateralization Amount	With respect to any Distribution Date, the greater of (i) the Adjusted Pool Balance less (a) the Adjusted Pool Balance divided by (b) 110% or (ii) \$1,500,000.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2013-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2013-1 Series Notes.

III. Trust Parameters						
A. Student Loan Portfolio Charact	eristics		9/30/2014	Activity	10/31/2014	
i. Portfolio Principal Balance			\$ 259,759,849.58	\$ (3,470,821.09)	\$ 256,289,028.49	
ii. Accrued Interest to be Capitalized	d		4,649,383.81		4,557,859.40	
iii. Pool Balance (III.A.i + III.A.ii)			264,409,233.39		260,846,887.89	
iv. Borrower Accrued Interest			7,489,314.67		7,386,822.35	
v. Weighted Average Coupon (WAC	C) - Gross		6.55%		6.55%	
vi. Weighted Average Coupon (WAC	vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions				6.50%	
vii. Weighted Average Payments Ma	vii. Weighted Average Payments Made*				20.56	
viii. Weighted Average Remaining Mo	onths to Maturity**		123.11		123.16	
ix. Number of Loans			63,948		63,095	
x. Number of Borrowers			34,503		34,060	
xi. Average Borrower Indebtedness			7,528.62		7,524.63	
B. Debt Characteristics						
Accrual Period:		Collection Period:				
First Date in Accrual Period 10/27/2014 First Date in Collection Period			10/1/2014		Record Date	11/22/2014
Last Date in Accrual Period 11/24/2014 Last Date in Collection Period			10/31/2014		Distribution Date	11/25/2014
Days in Accrual Period	29					

	Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	10/27/2014	Interest Due	11/25/2014
i.	A Notes	83715A AM1	LIBOR	0.50%	0.15200%	0.6520000%	1/25/2041	\$ 256,263,194.54	\$ 134,595.12	\$ 252,507,525.65

^{*}Calculation is for loans having entered repayment (in Repayment, Deferment, or Forbearance status).

^{**}As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the prior period, these loans total \$36,027,314.93 and represent 14.54% of the total loans having entered repayment. For the current period, these loans total \$36,324,811.51 and represent 14.81% of the total loans currently having entered repayment.

	IV.	Transactions for the Time Period 10/01/2014 - 10/31/2014		
I. Regular Principal Collections from Guaranty Agency	Δ	Student Loan Principal Collection Activity		
1,318,918,82 iii. Principal Repurchases Reinbrusements by Servicer 1,796,266,86 iii. Principal Repurchases Reinbrusements by Servicer 1,796,266,86 v. Paydown due to Loan Consolidation 1,796,266,86 v. Total Principal Collections 1,796,266,86 Student Loan Non-Cash Principal Activity 1,	Α.	•	\$	1 087 504 94
			Ψ	' '
N. Paydown due to Loan Consolidation 1,796,266,86 V. Other System Adjustments				1,310,910.02
		.,,		1 706 266 96
Total Principal Collections \$ 4,202,780.62 B. Student Loan Non-Cash Principal Realized Losses - Claim Write-Offs \$ 34,228.06 ii. Principal Realized Losses - Claim Write-Offs 7,606.95 iii. Other Adjustments (Borrower Incentives) 7,606.95 iv. Interest Capitalized into Principal During Collection Period (773,794.54) v. Other Adjustments 7 vi. Total Non-Cash Principal Activity \$ (731,959.53) C. Student Loan Principal Activity (IV.A.vi+IV.B.vi.+IV.C.I) \$ 3,470,821.09 E. Student Loan Principal Activity (IV.A.vi+IV.B.vi.+IV.C.I) \$ 3,470,821.09 E. Student Loan Interest Activity ii. Interest Collections \$ 478,718.76 iii. Interest Repurchases/Reimbursements by Servicer 21,078.43 iv. Interest Repurchases/Reimbursements by Servicer 21,078.43 iv. Interest Repurchases/Reimbursements by Servicer 3,379.47.0 vi. Other System Adjustments 2 viii. Special Allowance Payments 4 viii. Special Allowance Payments 4 viii. Interest Capitalized into Principal During Collection Period 7,73,794.54 v. Total Interest Activity (IV.E.ix+IV.F.v)		7		1,790,200.00
			•	4 202 790 62
Fine Principal Realized Losses - Claim Write-Offs Realized Interest Capitalized into Principal During Collection Period Realized Rea		vi. Total Frincipal Collections	Φ	4,202,760.62
Fin. Principal Realized Loses - Other 7,606.95 iii. Other Adjustments (Borrower Incentives) iv. Interest Capitalized into Principal During Collection Period 773,794.54) v. Other Adjustments 773,794.59 v. Total Non-Cash Interest Activity 7	В.	·		
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Interest Capitalized into Principal During Collection Period V. Other Adjustments VI. Total Non-Cash Principal Activity (IV.A.vi + IV.B.vi. + IV.C.i) \$ (731,959.53)				7,606.95
v. Other Adjustments (731,959.53) C. Student Loan Principal Additions \$ i. Reissues of Financed Student Loans \$ D. Total Student Loan Principal Activity (IV.A.vi + IV.B.vi. + IV.C.i) \$ 3,470,821.09 E. Student Loan Interest Activity \$ 478,718.76 i. Regular Interest Collections \$ 478,718.76 ii. Interest Calaims Received from Guaranty Agency 90,485.63 iii. Interest Expect Activity 21,078.43 iv. Interest Expect Agiustments Servicer 21,078.43 iv. Interest due to Loan Consolidation 37,974.70 vi. Other System Adjustments 428,606.57 vii. Special Allowance Payments 428,606.57 viii. Interest Subsidy Payments 428,606.57 vi. Total Interest Collections \$ 4,06 viii. Interest Losses - Claim Write-offs \$ 4,06 ii. Interest Losses - Claim Write-offs \$ 4,06 iii. Interest Capitalized into Prin		iii. Other Adjustments (Borrower Incentives)		-
vi. Total Non-Cash Principal Additions (731,959.53) C. Student Loan Principal Additions \$ i. Reissues of Financed Student Loans \$ D. Total Student Loan Principal Activity (IV.A.vi + IV.B.vi. + IV.C.i) \$ 3,470,821.09 E. Student Loan Interest Activity \$ 478,718.76 ii. Interest Claims Received from Guaranty Agency 90,485.63 <td></td> <td>iv. Interest Capitalized into Principal During Collection Period</td> <td></td> <td>(773,794.54)</td>		iv. Interest Capitalized into Principal During Collection Period		(773,794.54)
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D. Total Student Loan Principal Activity (IV.A.vi + IV.B.vi. + IV.C.i) E. Student Loan Interest Activity i. Regular Interest Collections ii. Interest Collections iii. Late Fees & Other iii. Interest Repurchases/Reimbursements by Servicer v. Other System Adjustments vii. Special Allowance Payments viii. Special Allowance Payments viii. Interest Subsidy Payments viii. Interest Subsidy Payments viii. Total Interest Collections F. Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Claim Write-offs iii. Interest Capitalized into Principal During Collection Period v. Total Non-Cash Interest Adjustments v. Total Non-Cash Interest Expected to be Capitalized ii. Interest Expected to be Capitalized ii. Interest Expected to be Capitalized - Beginning ii. Interest Expected to be Capitalized - Beginning iii. Interest Expected to be Capitalized into Principal During Collection Period (IV.B.iv.) iii. Change in Interest Expected to be Capitalized 682,270.13	c.	Student Loan Principal Additions		
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		· · · · · · · · · · · · · · · · · · ·	\$	

V.	Cash Payment Detail and Available Funds for the Time Period		
A.	Debt Service Reserve Fund Reconciliation		
	i. Balance on Prior Distribution Date	10/27/2014	\$ 661,023.08
	ii. Draws Due to Liquidity Needs		-
	iii. Debt Service Reserve Fund Requirement		652,117.22
	iv. Releases or Replenishments in Waterfall Process		(8,905.86
	v. Balance on Current Distribution Date		652,117.22
В.	Capitalized Interest Fund Reconciliation		
	i. Balance on Prior Distribution Date	10/27/2014	\$ -
	ii. Draws Due to Liquidity Needs		-
	iii. Maximum Amount in Step-down Schedule		-
	iv. Releases in Waterfall Process		-
	v. Balance on Current Distribution Date		-
C.	Collection Fund Reconciliation		
	i. Balance at Beginning of Collection Period		\$ -
	ii. Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		8,905.86
	iii. Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement		-
	iv. Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule		-
	v. Amount by which the Operating Fund Exceeds the Operating Fund Requirement		-
	vi. Amounts in the Collection Fund Received by the Servicer During the Collection Period		4,831,038.14
	vii. Interest Earned on Investment Obligations During the Collection Period and other amounts deposited		320.01
	viii. Less Funds Previously Transferred		-
1	ix. Available Funds	-	\$ 4,840,264.01
D.	Funds Remitted During Collection Period: Department Reserve Fund		
	i. Negative Special Allowance		_
	ii. Interest Subsidy		_
	iii. Special Allowance		-
	iv. Consolidation Loan Rebate Fee		7,267.63
	v. Other		· -
	vi. Total		\$ 7,267.63
E.	Funds Remitted During Collection Period: Operating Fund		
	i. Servicing Fees		\$ 137,632.75
	ii. Trustee Fees		-
	iii. Administrator Fees		4,369.38
	iv. Other		-
	v. Total		\$ 142,002.13

Waterfall Summary			
			Remaining Funds Balance
Total Available Funds for Distribution (V.C.ix)		-;	4,840,264
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$	800,000.00	4,040,264
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$	150,000.00	3,890,264
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equato the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$ al	134,595.12	3,755,668
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$	- :	3,755,668
v. To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes.	\$	3,755,668.89	3
vi. To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$	- (5
vii. To the Corporation	\$	- 9	3

VI.	Distributions	(continued from	previous page)				
B.	Waterfall Detail						
			Interest Due	Interest Paid		Principal Paid*	Total Distribution Amount
	A Notes	\$	134,595.12	\$ 134,595	5.12 \$	3,755,668.89	\$ 3,890,264.01
		* Pri	ncipal is due on the S	Stated Maturity Date of	of Janua	ry 25, 2041.	
C.	Note Principal Balances						
			10/27/2014	Paydown Factors	S	11/25/2014	_
	A Notes	\$	256,263,194.54		\$	252,507,525.65	-
	A Notes Ending Balance Fact	tor	0.791864516	0.011605	182	0.780259334	

VII.	Optional Redemption	n Information as of 10/31/2	014		
	Current Pool Balance	ce Initial Pool Balance	%		
	\$ 260,846,887.8	9 \$ 328,866,823.00	79.32%		
	10.9/ or Loop, Overline	fu for Optional Radometica	N		
	10 % or Less - Quali	fy for Optional Redemption	N		
VIII.	2013-1 Series Interes	st Rates for Next Distributi	on Date		
Next Distri	bution Date		12/26/2014		
First Date i	in Accrual Period		11/25/2014		
Last Date i	n Accrual Period		12/25/2014		
Days in Ac	crual Period		31		
Days in Ac	crual Period		31		
Days in Ac	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate

IX.	Items to Note