

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series Quarterly Report

Distribution Date: December 3, 2018



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

III. Deal Parameters

A. Student Loan Portfolio Characteristics			
	8/20/2018	Activity	11/20/2018
i. Portfolio Principal Balance	\$ 149,655,742.56	\$ (7,227,588.50)	\$ 142,428,154.06
ii. Monies on deposit in the Loan Account of the Program Fund	-		-
iii. Pool Balance (i + ii)	\$ 149,655,742.56		\$ 142,428,154.06
iv. Borrower Accrued Interest	4,402,587.77		4,465,051.90
v. Weighted Average Coupon (WAC) - Gross	5.571%		5.567%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	5.384%		5.380%
vii. Weighted Average Remaining Months to Maturity (WARM)	99.73		98.31
viii. Number of Loans	43,353		41,191
ix. Number of Borrowers	19,051		18,109
x. Average Borrower Indebtedness	7,855.53		7,865.05
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	1.4258%		1.569%

B. Debt Characteristics

Accrual Period		Collection Period		Record Date	11/30/2018
First Date in Accrual Period	9/4/2018	First Date in Collection Period	8/21/2018	Record Date	11/30/2018
Last Date in Accrual Period	12/2/2018	Last Date in Collection Period	11/20/2018	Distribution Date	12/3/2018
Days in Accrual Period	90				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	9/4/2018	%	Interest Due	12/3/2018	%
i. A-1 Notes	83715A AE9	LIBOR	0.50%	2.32125%	2.82125%	\$ -	0.00%	\$ -	\$ -	0.00%
ii. A-2 Notes	83715A AF6	LIBOR	0.55%	2.32125%	2.87125%	-	0.00%	-	-	0.00%
iii. A-3 Notes	83715A AG4	LIBOR	0.75%	2.32125%	3.07125%	-	0.00%	-	-	0.00%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	2.32125%	3.32125%	94,449,343.95	100.00%	784,224.71	86,267,917.56	100.00%
v. Total Notes						\$ 94,449,343.95	100.00%	\$ 784,224.71	\$ 86,267,917.56	100.00%

III. Deal Parameters (continued from previous page)		
C. Reserve Fund	8/20/2018	11/20/2018
i. Required Reserve Fund Balance	1.000%	1.000%
ii. Reserve Fund Balance	\$ 1,034,936.06	\$ 944,493.44
iii. Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
D. Other Fund Balances	8/20/2018	11/20/2018
i. Collection Fund*	\$ 10,119,603.51	\$ 9,285,151.10
ii. Loan Account	\$ -	\$ -
iii. Department Reserve Fund	\$ 821,190.84	\$ 395,070.18
iv. Operating Fund	\$ 82,916.66	\$ 92,257.48
v. Interest Account	\$ -	\$ -
vi. Debt Service Reserve Fund	\$ 1,034,936.06	\$ 944,493.44
vii. Principal Account	\$ -	\$ -
viii. Cost of Issuance Account	\$ -	\$ -
Total Fund Balances	\$ 12,058,647.07	\$ 10,716,972.20
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")		

IV. Transactions for the Time Period		8/21/2018 - 11/20/2018	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,808,805.55
ii.	Principal Collections from Guaranty Agency		2,106,892.92
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Paydown due to Loan Consolidation		3,071,139.32
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	<u>7,986,837.79</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	22,665.03
ii.	Principal Realized Losses - Other		930.00
iii.	Other Adjustments (Borrower Incentives and System Adjustments)		-
iv.	Interest Capitalized into Principal During Collection Period		(782,844.32)
v.	Total Non-Cash Principal Activity	\$	<u>(759,249.29)</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$	-
ii.	New Loan Acquisitions		-
iii.	Total Principal Additions	\$	<u>-</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>7,227,588.50</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	707,742.22
ii.	Interest Claims Received from Guaranty Agency		103,388.83
iii.	Late Fees & Other		49,224.05
iv.	Interest Repurchases/ Reimbursements by Servicer		-
v.	Interest due to Loan Consolidation		78,928.34
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Subsidy Payments		228,223.02
x.	Total Interest Collections	\$	<u>1,167,506.46</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	30.78
ii.	Interest Losses - Other		18,935.78
iii.	Other Adjustments		-
iv.	Interest Capitalized into Principal During Collection Period		782,844.32
v.	Total Non-Cash Interest Adjustments		<u>801,810.88</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	<u>-</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>1,969,317.34</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	2,210,281.75
J.	Cumulative Defaults Paid to Date	\$	130,504,099.95
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	818,230.84
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		(782,844.32)
iii.	Change in Interest Expected to be Capitalized		938,152.49
iv.	Interest Expected to be Capitalized - Ending	\$	<u>973,539.01</u>

V. Cash Receipts for the Time Period		8/21/2018 - 11/20/2018	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	4,915,698.47
ii.	Principal Received from Loans Consolidated		3,071,139.32
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		
iv.	Total Principal Collections	\$	<u>7,986,837.79</u>
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	811,131.05
ii.	Interest Received from Loans Consolidated	\$	78,928.34
iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	\$	228,223.02
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Late Fees & Other		<u>49,224.05</u>
vi.	Total Interest Collections	\$	<u>1,167,506.46</u>
C.	Investment Earnings	\$	40,364.23
D.	Other Reimbursements	\$	-
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)	\$	<u>9,194,708.48</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	(3,128,396.24)
11/20/2008	606,205,213.48	-0.380%	-1.300%	(580,085.34)
2/20/2009	596,480,881.75	-0.880%	-0.870%	(1,298,877.47)
5/20/2009	584,681,784.36	0.590%	-0.360%	872,661.40
8/20/2009	574,368,108.95	-0.640%	-0.240%	(913,764.79)
11/20/2009	561,946,503.83	0.940%	0.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	0.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	0.800%	2,748,203.50
8/20/2010	525,022,075.93	0.640%	0.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93
8/20/2016	221,527,751.52	6.040%	6.520%	3,480,331.96
11/20/2016	212,702,946.86	7.020%	6.660%	3,904,167.04
2/20/2017	205,288,682.22	4.980%	6.710%	2,640,929.37
5/20/2017	195,861,367.32	9.170%	6.870%	4,766,768.67
8/20/2017	187,798,040.00	7.420%	7.010%	3,657,149.70
11/20/2017	179,320,513.02	8.840%	7.150%	4,199,821.95
2/20/2018	169,912,623.79	11.500%	7.356%	5,269,583.04
5/20/2018	158,647,996.22	16.490%	7.703%	7,308,619.53
8/20/2018	150,473,973.40	11.120%	7.872%	4,500,337.89
11/20/2018	143,401,693.07	9.260%	7.979%	3,526,289.70

VII. Cash Payment Detail and Available Funds for the Time Period		8/21/2018 - 11/20/2018	
Funds Previously Transferred: Collection Fund			
A. Department Reserve Fund		\$	-
B. Operating Fund		\$	-
C. Other		\$	-
Funds Previously Remitted: Loan Account			
D. Withdrawals for Funding of Student Loans		\$	-
Funds Previously Remitted: Department Reserve Fund			
E. Department Reserve Fund Amounts			
i. Origination Fees		\$	-
ii. Negative Special Allowance			426,120.66
iii. Lender Fees			-
iv. Interest Subsidy			-
v. Special Allowance			-
vi. Total		\$	426,120.66
Funds Previously Remitted: Operating Fund			
F. Operating Costs			
i. Servicing Fees		\$	164,181.18
ii. Trustee Fees			-
iii. Fees Related to Listing on the Irish Stock Exchange			-
iv. Other			478.00
v. Total		\$	164,659.18
G. Collection Fund Reconciliation			
i. Beginning Balance:	8/21/2018	\$	-
ii. Total Cash Receipts During Collection Period (V.E)			9,194,708.48
iii. Payments out During Collection Period (A + B + C)			-
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			-
v. Excess funds transferred from the Department Reserve Fund			-
vi. Excess funds transferred from the Operating Fund			-
vii. Excess funds transferred from the Debt Service Reserve Fund			90,442.62
viii. Funds Available for Payment Waterfall		\$	9,285,151.10

VIII. Waterfall for Distribution

A. Waterfall Summary

			<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$	9,285,151.10	\$ 9,285,151.10
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$	150,000.00	\$ 9,135,151.10
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$	169,500.00	\$ 8,965,651.10
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$	784,224.71	\$ 8,181,426.39
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$	-	\$ 8,181,426.39
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$	8,181,426.39	\$ -

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ -	\$ -
A-2 Notes	-	-
A-3 Notes	-	-
A-4 Notes	<u>784,224.71</u>	<u>8,181,426.39</u>
Total	\$ 784,224.71	\$ 8,181,426.39

IX. Distributions					
A.					
Notes	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i. A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -
ii. A-2 Notes	-	-	-	-	-
iii. A-3 Notes	-	-	-	-	-
iv. A-4 Notes	784,224.71	784,224.71	-	8,181,426.39	8,965,651.10
v. Combined	\$ 784,224.71	\$ 784,224.71	0.00	\$ 8,181,426.39	\$ 8,965,651.10

IX. Distributions (continued from previous page)

B.				
Note Principal Balances	9/4/2018	Paydown Factors	12/3/2018	
i. A-1 Notes Principal Balance	\$ -		\$ -	
A-1 Notes Ending Balance Factor	-	-	-	
ii. A-2 Notes Principal Balance	\$ -		\$ -	
A-2 Notes Ending Balance Factor	-	-	-	
iii. A-3 Notes Principal Balance	\$ -		\$ -	
A-3 Notes Ending Balance Factor	-	-	-	
iv. A-4 Notes Principal Balance	\$ 94,449,343.95		\$ 86,267,917.56	
A-4 Notes Ending Balance Factor	0.8004181691	0.0693341219	0.7310840471	

IX. Distributions (continued from previous page)		
C.		
Reserve Fund Reconciliation		
i. Beginning of Period Balance	9/4/2018 \$	1,034,936.06
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)		-
iii. Total Reserve Fund Balance Available	\$	1,034,936.06
iv. Debt Service Reserve Requirement		944,493.44
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)	\$	90,442.62
vi. Ending Reserve Fund Balance	12/3/2018 \$	944,493.44
X. Parity Percentage		
		11/20/2018
A.		
Value of Trust Estate		
i. Unpaid Principal Balance of Student Loans	\$	142,428,154.06
ii. Borrower Accrued Interest		4,465,051.90
iii. Accrued Interest Subsidy Payments		79,222.64
iv. Accrued Special Allowance Payments (if known)		-
v. Less: Unguaranteed Portion of Student Loans in Claim Status		(21,094.88)
vi. Collection Fund		9,285,151.10
vii. Loan Account		-
viii. Principal Account		-
ix. Interest Account		-
x. Debt Service Reserve Fund		944,493.44
xi. Total Value of Trust Estate	\$	157,180,978.26
B.		
Liabilities		
i. Principal of Notes Outstanding	\$	94,449,343.95
ii. Accrued Interest on Notes Outstanding		688,375.02
iii. Accrued Operating Costs not already funded		-
iv. Accrued Department Reserve Fund Amounts not already funded		-
v. Total Liabilities	\$	95,137,718.97
C. Parity Percentage (X.A.xi / X.B.v)		165.21%

XI. Portfolio Characteristics as of 11/20/2018										
Status	WAC		Number of Loans		WARM		Principal Balance		%	
	8/20/2018	11/20/2018	8/20/2018	11/20/2018	8/20/2018	11/20/2018	8/20/2018	11/20/2018	8/20/2018	11/20/2018
Interim:										
In School										
Subsidized Loans	5.986%	5.946%	20	17	137	137	\$ 90,318.38	\$ 76,539.38	0.06%	0.05%
Unsubsidized Loans	5.899%	5.714%	6	5	138	135	35,180.00	29,180.00	0.02%	0.02%
Grace										
Subsidized Loans	6.441%	6.207%	5	3	121	123	15,706.00	13,500.00	0.01%	0.01%
Unsubsidized Loans	6.800%		3	-	121		17,115.00	-	0.01%	0.00%
Total Interim	6.100%	5.919%	34	25	134	135	\$ 158,319.38	\$ 119,219.38	0.11%	0.08%
Repayment:										
Active										
0-30 Days Delinquent	5.434%	5.418%	29,332	28,274	97	95	\$ 98,541,042.55	\$ 95,192,604.46	65.85%	66.84%
31-60 Days Delinquent	5.414%	5.489%	1,487	1,424	106	100	5,015,788.18	5,204,503.72	3.35%	3.65%
61-90 Days Delinquent	5.284%	5.241%	1,064	903	102	91	4,199,684.50	3,328,573.94	2.81%	2.34%
91-120 Days Delinquent	5.269%	5.326%	746	529	85	108	2,772,672.51	2,074,802.59	1.85%	1.46%
121 and above	5.192%	5.287%	2,788	2,435	93	95	10,164,382.61	9,249,017.49	6.79%	6.49%
Deferment										
Subsidized Loans	4.898%	4.879%	2,809	2,848	117	116	8,269,994.24	8,166,819.33	5.53%	5.73%
Unsubsidized Loans	5.371%	5.376%	1,826	1,807	123	122	7,775,261.91	7,586,037.54	5.20%	5.33%
Forbearance										
Subsidized Loans	5.296%	5.295%	1,699	1,514	102	95	5,280,303.58	4,706,577.03	3.53%	3.30%
Unsubsidized Loans	5.832%	5.844%	1,095	981	107	99	5,703,797.39	5,129,898.21	3.81%	3.60%
Total Repayment	5.146%	5.143%	42,846	40,715	94	92	\$ 147,722,927.47	\$ 140,638,834.31	98.71%	98.74%
Claims In Process	5.110%									
Aged Claims Rejected / Uninsured		4.935%	473	451	88	90	\$ 1,774,495.71	\$ 1,670,100.37	1.19%	1.17%
			-	-			-	-	0.00%	0.00%
Grand Total	5.384%	5.380%	43,353	41,191	100	98	\$ 149,655,742.56	\$ 142,428,154.06	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 11/20/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	5.141%	92	24,535	\$ 69,534,461.47	48.82%
Unsubsidized Stafford Loans	5.489%	103	16,200	69,501,158.38	48.80%
Grad PLUS	8.398%	125	128	1,611,919.59	1.13%
PLUS Undergraduate	7.700%	119	328	1,780,614.62	1.25%
Total	5.380%	98	41,191	\$ 142,428,154.06	100.00%
School Type					
Four-Year Public & Private Nonprofit	5.481%	100	32,895	\$ 123,169,155.24	86.48%
Two-Year Public & Private Nonprofit	4.753%	86	7,897	18,099,709.21	12.71%
For Profit / Vocational	4.419%	82	399	1,159,289.61	0.81%
Total	5.380%	98	41,191	\$ 142,428,154.06	100.00%

XIII. Servicer Totals 11/20/2018		
Servicer	Principal Balance	Percent of Total
SC Student Loan*	142,428,154.06	100.00%

* Loans are subserviced by Nelnet Servicing, LLC.

XIV. Collateral Table as of 11/20/2018

A. Distribution of the Student Loans by Geographic Location*

Location	Number of Loans	Principal Balance	Percent of Principal
Alabama	49	\$ 203,520.47	0.14%
Alaska	7	22,910.68	0.02%
Arizona	15	18,848.48	0.01%
Arkansas	0	-	0.00%
California	40	143,293.59	0.10%
Colorado	30	106,765.44	0.07%
Connecticut	93	319,039.94	0.22%
Delaware	33	124,865.78	0.09%
District of Columbia	7	26,577.54	0.02%
Florida	204	666,654.81	0.47%
Georgia	566	1,857,010.15	1.30%
Hawaii	8	67,652.47	0.05%
Idaho	5	15,976.69	0.01%
Illinois	50	177,781.84	0.12%
Indiana	40	123,118.01	0.09%
Iowa	5	10,085.20	0.01%
Kansas	12	13,376.76	0.01%
Kentucky	30	65,889.85	0.05%
Louisiana	14	28,659.93	0.02%
Maine	31	63,774.69	0.04%
Maryland	217	642,603.19	0.45%
Massachusetts	105	217,760.80	0.15%
Michigan	41	159,847.62	0.11%
Minnesota	5	9,331.32	0.01%
Mississippi	22	61,559.61	0.04%
Missouri	21	52,589.37	0.04%
Montana	3	4,045.26	0.00%
Nebraska	1	371.36	0.00%
Nevada	13	31,824.82	0.02%
New Hampshire	30	41,918.41	0.03%
New Jersey	202	546,851.23	0.38%
New Mexico	2	4,585.79	0.00%
New York	218	653,784.53	0.46%
North Carolina	587	2,058,175.66	1.45%
North Dakota	7	32,646.52	0.02%
Ohio	139	386,326.34	0.27%
Oklahoma	12	35,389.76	0.02%
Oregon	5	19,494.00	0.01%
Pennsylvania	213	508,029.74	0.36%
Rhode Island	16	35,389.18	0.02%
South Carolina	36,026	124,899,678.88	87.69%
South Dakota	13	39,246.11	0.03%
Tennessee	139	469,900.16	0.33%
Texas	71	172,814.55	0.12%
Utah	7	19,879.98	0.01%
Vermont	5	16,651.56	0.01%
Virginia	237	724,112.49	0.51%
Washington	18	31,795.42	0.02%
West Virginia	45	107,676.25	0.08%
Wisconsin	16	40,120.91	0.03%
Wyoming	0	-	0.00%
Virgin Islands	16	40,547.48	0.03%
Other	1,500	6,307,403.44	4.43%
Total	41,191	\$ 142,428,154.06	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 11/20/2018 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	17,295	\$ 76,368,705.24	53.62%
Variable Rate	23,896	66,059,448.82	46.38%
Total	41,191	\$ 142,428,154.06	100.00%

C. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	1,930	\$ 2,509,204.96	1.76%
13 - 24	3,249	5,540,654.45	3.89%
25 - 36	3,659	7,530,954.59	5.29%
37 - 48	3,899	10,384,568.48	7.29%
49 - 60	3,999	13,090,054.78	9.19%
61 - 72	3,995	14,212,412.59	9.98%
73 - 84	4,676	17,487,942.17	12.28%
85 - 96	5,455	21,668,831.18	15.21%
97 - 108	4,017	17,428,524.06	12.24%
109 - 120	1,371	6,035,115.37	4.24%
121 - 132	484	1,934,016.86	1.36%
133 - 144	307	1,152,970.44	0.81%
145 - 156	170	614,460.17	0.43%
157 - 168	97	480,429.59	0.34%
169 - 180	230	1,092,548.81	0.77%
181 or greater	3,653	21,265,465.56	14.93%
Total	41,191	\$ 142,428,154.06	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
Educational Credit Management Corporation (ECMC)	41,191	\$ 142,428,154.06	100.00%

E. Distribution of Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
100%	15,488	\$ 52,646,883	36.96%
98%	11,154	29,264,909.04	20.55%
97%	14,549	60,516,361.67	42.49%
Total	41,191	\$ 142,428,154.06	100.00%

XIV. Collateral Table as of 11/20/2018 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
School	22	\$ 105,719.38	0.07%
Grace	3	13,500.00	0.01%
Deferment	4,655	15,752,856.87	11.06%
Forbearance	2,495	9,836,475.24	6.91%
Repayment			
1st year of repayment	696	3,729,464.30	2.62%
2nd year of repayment	3,186	14,943,427.73	10.49%
3rd year of repayment	4,833	20,176,339.53	14.17%
More than 3 years of repayment	24,850	76,200,270.64	53.50%
Claim	451	1,670,100.37	1.17%
Total	41,191	\$ 142,428,154.06	100.00%

G. Distribution of the Student Loans by Range of Principal Balance			
<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Less than \$999	7,880	\$ 4,118,823.44	2.89%
\$1,000 to \$1,999	8,541	12,706,851.45	8.92%
\$2,000 to \$2,999	6,898	17,339,691.40	12.17%
\$3,000 to \$3,999	5,899	20,339,536.73	14.28%
\$4,000 to \$4,999	3,274	14,572,337.63	10.23%
\$5,000 to \$5,999	2,530	13,938,777.02	9.79%
\$6,000 to \$6,999	2,073	13,349,389.05	9.37%
\$7,000 to \$7,999	1,232	9,203,850.85	6.46%
\$8,000 to \$8,999	667	5,631,541.59	3.95%
\$9,000 to \$9,999	504	4,786,502.61	3.36%
\$10,000 to \$14,999	1,147	13,435,863.31	9.43%
\$15,000 to \$19,999	232	3,986,813.64	2.80%
\$20,000 to \$24,999	135	2,942,289.43	2.07%
\$25,000 to \$29,999	40	1,089,754.14	0.77%
\$30,000 to \$34,999	24	769,697.83	0.54%
\$35,000 to \$39,999	23	861,331.83	0.60%
\$40,000 to \$44,999	11	459,861.50	0.32%
\$45,000 to \$49,999	15	725,558.52	0.51%
\$50,000 to \$54,999	13	682,113.59	0.48%
\$55,000 or Greater	53	1,487,568.50	1.04%
Total	41,191	\$ 142,428,154.06	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	35,440	\$ 120,921,166.85	84.90%
31 - 60	1,442	5,272,559.35	3.70%
61 - 90	930	3,459,381.54	2.43%
91 - 120	535	2,075,529.04	1.46%
121 and above	2,844	10,699,517.28	7.51%
Total	41,191	\$ 142,428,154.06	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	28,274	\$ 95,192,604.46	82.74%
31 - 60	1,424	5,204,503.72	4.52%
61 - 90	903	3,328,573.94	2.89%
91 - 120	529	2,074,802.59	1.80%
121 and above	2,435	9,249,017.49	8.04%
Total	33,565	\$ 115,049,502.20	100.00%

XIV. Collateral Table as of 11/20/2018 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	0	\$ -	0.00%
1.00% - 1.99%	558	1,209,028.26	0.85%
2.00% - 2.99%	789	1,388,329.52	0.97%
3.00% - 3.99%	4,512	11,259,635.78	7.91%
4.00% - 4.99%	17,913	53,328,591.36	37.44%
5.00% - 5.99%	3,456	9,417,163.57	6.61%
6.00% - 6.99%	13,583	62,730,729.46	44.04%
7.00% - 7.99%	5	27,489.38	0.02%
8.00% - 8.99%	369	3,056,841.22	2.15%
9.00% - 9.99%	6	10,345.51	0.01%
Total	41,191	\$ 142,428,154.06	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	36,727	\$ 129,523,990.86	90.94%
91 Day T-Bill Index	4,464	12,904,163.20	9.06%
Total	41,191	\$ 142,428,154.06	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1, 2007 and after	9,088	\$ 38,069,652.09	26.73%
July 1, 2006 - September 30, 2007	8,159	38,206,042.79	26.82%
October 1, 1993 - June 30, 2006	23,505	65,078,467.94	45.69%
Pre-October 1, 1993	439	1,073,991.24	0.75%
Total	41,191	\$ 142,428,154.06	100.00%

XV. Optional Redemption Information 11/20/2018

Current Pool Balance	Initial Pool Balance	%	
\$ 142,428,154.06	\$612,982,682.21	23.24%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

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XVI. Interest Rates for Next Distribution Date

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	0.50%	2.73813%	3.23813%
A-2 Notes	83715A AF6	LIBOR	0.55%	2.73813%	3.28813%
A-3 Notes	83715A AG4	LIBOR	0.75%	2.73813%	3.48813%
A-4 Notes	83715A AH2	LIBOR	1.00%	2.73813%	3.73813%
Next Distribution Date		3/1/2019			
First Date in Accrual Period		12/3/2018			
Last Date in Accrual Period		2/28/2019			
Days in Accrual Period		88			