

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series Quarterly Report

Distribution Date: December 1, 2017



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

III. Deal Parameters

A. Student Loan Portfolio Characteristics				8/20/2017	Activity	11/20/2017
i.	Portfolio Principal Balance			\$ 187,062,408.49	\$ (8,524,552.10)	\$ 178,537,856.39
ii.	Monies on deposit in the Loan Account of the Program Fund			-		-
iii.	Pool Balance (i + ii)			\$ 187,062,408.49		\$ 178,537,856.39
iv.	Borrower Accrued Interest			3,597,348.74		3,907,394.81
v.	Weighted Average Coupon (WAC) - Gross			5.137%		5.130%
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions			4.961%		4.951%
vii.	Weighted Average Remaining Months to Maturity (WARM)			103.79		102.75
viii.	Number of Loans			54,201		51,766
ix.	Number of Borrowers			23,799		22,689
x.	Average Borrower Indebtedness			7,860.10		7,868.92
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.9364%		1.056%

B. Debt Characteristics

Accrual Period		Collection Period		Record Date	11/30/2017
First Date in Accrual Period	9/1/2017	First Date in Collection Period	8/21/2017	Record Date	11/30/2017
Last Date in Accrual Period	11/30/2017	Last Date in Collection Period	11/20/2017	Distribution Date	12/1/2017
Days in Accrual Period	91				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	9/1/2017	%	Interest Due	12/1/2017	%	
i.	A-1 Notes	83715A AE9	LIBOR	0.50%	1.31611%	1.81611%	\$ -	0.00%	\$ -	0.00%	
ii.	A-2 Notes	83715A AF6	LIBOR	0.55%	1.31611%	1.86611%	-	0.00%	-	0.00%	
iii.	A-3 Notes	83715A AG4	LIBOR	0.75%	1.31611%	2.06611%	16,173,591.84	12.05%	84,469.28	7,093,222.09	5.67%
iv.	A-4 Notes	83715A AH2	LIBOR	1.00%	1.31611%	2.31611%	118,000,000.00	87.95%	690,844.14	118,000,000.00	94.33%
v.	Total Notes					\$	134,173,591.84	100.00%	\$ 775,313.42	\$ 125,093,222.09	100.00%

III. Deal Parameters (continued from previous page)			
C. Reserve Fund			
		8/20/2017	11/20/2017
i. Required Reserve Fund Balance		1.000%	1.000%
ii. Reserve Fund Balance	\$	1,430,736.41	\$ 1,341,735.92
iii. Reserve Fund Floor Balance	\$	600,000.00	\$ 600,000.00
D. Other Fund Balances			
		8/20/2017	11/20/2017
i. Collection Fund*	\$	10,439,072.06	\$ 10,605,683.17
ii. Loan Account	\$	-	\$ -
iii. Department Reserve Fund	\$	725,217.91	\$ 551,570.06
iv. Operating Fund	\$	216,785.55	\$ 160,468.25
v. Interest Account	\$	-	\$ -
vi. Debt Service Reserve Fund	\$	1,430,736.41	\$ 1,341,735.92
vii. Principal Account	\$	-	\$ -
viii. Cost of Issuance Account	\$	-	\$ -
Total Fund Balances	\$	12,811,811.93	\$ 12,659,457.40
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period		8/21/2017 - 11/20/2017	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,534,973.12
ii.	Principal Collections from Guaranty Agency		2,769,366.35
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Paydown due to Loan Consolidation		2,904,810.41
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	<u>9,209,149.88</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	36,406.60
ii.	Principal Realized Losses - Other		5,015.77
iii.	Other Adjustments (Borrower Incentives and System Adjustments)		-
iv.	Interest Capitalized into Principal During Collection Period		(726,020.15)
v.	Total Non-Cash Principal Activity	\$	<u>(684,597.78)</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$	-
ii.	New Loan Acquisitions		-
iii.	Total Principal Additions	\$	<u>-</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>8,524,552.10</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	823,835.45
ii.	Interest Claims Received from Guaranty Agency		131,177.80
iii.	Late Fees & Other		50,511.98
iv.	Interest Repurchases/ Reimbursements by Servicer		-
v.	Interest due to Loan Consolidation		52,618.75
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Subsidy Payments		228,386.83
x.	Total Interest Collections	\$	<u>1,286,530.81</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	41.73
ii.	Interest Losses - Other		3,245.44
iii.	Other Adjustments		-
iv.	Interest Capitalized into Principal During Collection Period		726,020.15
v.	Total Non-Cash Interest Adjustments		<u>729,307.32</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	<u>-</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>2,015,838.13</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	<u>2,900,544.15</u>
J.	Cumulative Defaults Paid to Date	\$	<u>116,553,330.58</u>
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	735,631.51
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		(726,020.15)
iii.	Change in Interest Expected to be Capitalized		773,045.27
iv.	Interest Expected to be Capitalized - Ending	\$	<u>782,656.63</u>

V. Cash Receipts for the Time Period		8/21/2017 - 11/20/2017	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	6,304,339.47
ii.	Principal Received from Loans Consolidated		2,904,810.41
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		
iv.	Total Principal Collections	\$	<u>9,209,149.88</u>
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	955,013.25
ii.	Interest Received from Loans Consolidated	\$	52,618.75
iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	\$	228,386.83
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Late Fees & Other		<u>50,511.98</u>
vi.	Total Interest Collections	\$	<u>1,286,530.81</u>
C.	Investment Earnings	\$	20,858.64
D.	Other Reimbursements	\$	143.35
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)	\$	<u>10,516,682.68</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	(3,128,396.24)
11/20/2008	606,205,213.48	-0.380%	-1.300%	(580,085.34)
2/20/2009	596,480,881.75	-0.880%	-0.870%	(1,298,877.47)
5/20/2009	584,681,784.36	0.590%	-0.360%	872,661.40
8/20/2009	574,368,108.95	-0.640%	-0.240%	(913,764.79)
11/20/2009	561,946,503.83	0.940%	0.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	0.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	0.800%	2,748,203.50
8/20/2010	525,022,075.93	0.640%	0.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93
8/20/2016	221,527,751.52	6.040%	6.520%	3,480,331.96
11/20/2016	212,702,946.86	7.020%	6.660%	3,904,167.04
2/20/2017	205,288,682.22	4.980%	6.710%	2,640,929.37
5/20/2017	195,861,367.32	9.170%	6.870%	4,766,768.67
8/20/2017	187,798,040.00	7.420%	7.010%	3,657,149.70
11/20/2017	179,320,513.02	8.840%	7.150%	4,199,821.95

VII. Cash Payment Detail and Available Funds for the Time Period		8/21/2017 - 11/20/2017	
Funds Previously Transferred: Collection Fund			
A. Department Reserve Fund		\$	-
B. Operating Fund		\$	-
C. Other		\$	-
Funds Previously Remitted: Loan Account			
D. Withdrawals for Funding of Student Loans		\$	-
Funds Previously Remitted: Department Reserve Fund			
E. Department Reserve Fund Amounts			
i. Origination Fees		\$	-
ii. Negative Special Allowance			773,647.85
iii. Lender Fees			-
iv. Interest Subsidy			-
v. Special Allowance			-
vi. Total		\$	773,647.85
Funds Previously Remitted: Operating Fund			
F. Operating Costs			
i. Servicing Fees		\$	205,867.30
ii. Trustee Fees			-
iii. Fees Related to Listing on the Irish Stock Exchange			-
iv. Other			450.00
v. Total		\$	206,317.30
G. Collection Fund Reconciliation			
i. Beginning Balance:	8/21/2017	\$	-
ii. Total Cash Receipts During Collection Period (V.E)			10,516,682.68
iii. Payments out During Collection Period (A + B + C)			-
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			-
v. Excess funds transferred from the Department Reserve Fund			-
vi. Excess funds transferred from the Operating Fund			-
vii. Excess funds transferred from the Debt Service Reserve Fund			89,000.49
viii. Funds Available for Payment Waterfall		\$	10,605,683.17

VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 10,605,683.17	\$ 10,605,683.17
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 600,000.00	\$ 10,005,683.17
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 150,000.00	\$ 9,855,683.17
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 775,313.42	\$ 9,080,369.75
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 9,080,369.75
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 9,080,369.75	\$ -

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ -	\$ -
A-2 Notes	-	-
A-3 Notes	84,469.28	9,080,369.75
A-4 Notes	<u>690,844.14</u>	<u>-</u>
Total	\$ 775,313.42	\$ 9,080,369.75

IX. Distributions					
A.					
Notes	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i. A-1 Notes	\$ -	\$ -	0.00	\$ -	\$ -
ii. A-2 Notes	-	-	-	-	-
iii. A-3 Notes	84,469.28	84,469.28	-	9,080,369.75	9,164,839.03
iv. A-4 Notes	690,844.14	690,844.14	-	-	690,844.14
v. Combined	\$ 775,313.42	\$ 775,313.42	0.00	\$ 9,080,369.75	\$ 9,855,683.17

IX. Distributions (continued from previous page)

B.				
Note Principal Balances	9/1/2017	Paydown Factors	12/1/2017	
i. A-1 Notes Principal Balance	\$ -		\$ -	
A-1 Notes Ending Balance Factor	-	-	-	
ii. A-2 Notes Principal Balance	\$ -		\$ -	
A-2 Notes Ending Balance Factor	-	-	-	
iii. A-3 Notes Principal Balance	\$ 16,173,591.84		\$ 7,093,222.09	
A-3 Notes Ending Balance Factor	0.1394275159	0.0782790496	0.0611484663	
iv. A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00	
A-4 Notes Ending Balance Factor	1.0000000000	-	1.0000000000	

IX. Distributions (continued from previous page)			
C.			
Reserve Fund Reconciliation			
i.	Beginning of Period Balance	9/1/2017 \$	1,430,736.41
ii.	Amounts, if any, necessary to reinstate the balance (VIII.A.iv)		-
iii.	Total Reserve Fund Balance Available	\$	1,430,736.41
iv.	Debt Service Reserve Requirement		1,341,735.92
v.	Excess Monies in Debt Service Reserve Fund (VII.G.vii)	\$	89,000.49
vi.	Ending Reserve Fund Balance	12/1/2017 \$	1,341,735.92
X. Parity Percentage			11/20/2017
A.			
Value of Trust Estate			
i.	Unpaid Principal Balance of Student Loans	\$	178,537,856.39
ii.	Borrower Accrued Interest		3,907,394.81
iii.	Accrued Interest Subsidy Payments		81,486.79
iv.	Accrued Special Allowance Payments (if known)		-
v.	Less: Unguaranteed Portion of Student Loans in Claim Status		(30,970.20)
vi.	Collection Fund		10,605,683.17
vii.	Loan Account		-
viii.	Principal Account		-
ix.	Interest Account		-
x.	Debt Service Reserve Fund		1,341,735.92
xi.	Total Value of Trust Estate	\$	194,443,186.89
B.			
Liabilities			
i.	Principal of Notes Outstanding	\$	134,173,591.84
ii.	Accrued Interest on Notes Outstanding		673,074.30
iii.	Accrued Operating Costs not already funded		-
iv.	Accrued Department Reserve Fund Amounts not already funded		-
v.	Total Liabilities	\$	134,846,666.14
C. Parity Percentage (X.A.xi / X.B.v)			144.20%

XI. Portfolio Characteristics as of 11/20/2017										
Status	WAC		Number of Loans		WARM		Principal Balance		%	
	8/20/2017	11/20/2017	8/20/2017	11/20/2017	8/20/2017	11/20/2017	8/20/2017	11/20/2017	8/20/2017	11/20/2017
Interim:										
In School										
Subsidized Loans	5.952%	5.996%	29	31	144	138	\$ 118,053.38	\$ 120,331.38	0.06%	0.07%
Unsubsidized Loans	6.218%	6.078%	14	10	136	131	70,736.02	57,083.00	0.04%	0.03%
Grace										
Subsidized Loans	6.327%	6.000%	25	5	122	120	102,402.00	23,750.00	0.05%	0.01%
Unsubsidized Loans	6.800%	6.800%	14	9	121	119	57,681.89	33,750.00	0.03%	0.02%
Total Interim	6.256%	6.132%	82	55	132	132	\$ 348,873.29	\$ 234,914.38	0.19%	0.13%
Repayment:										
Active										
0-30 Days Delinquent	5.084%	5.057%	34,089	32,856	101	99	\$ 114,341,457.57	\$ 109,559,409.05	61.12%	61.36%
31-60 Days Delinquent	4.633%	4.843%	1,941	1,691	99	104	6,911,777.28	6,418,728.61	3.69%	3.60%
61-90 Days Delinquent	4.428%	4.721%	1,381	1,153	99	102	4,930,595.28	4,724,522.46	2.64%	2.65%
91-120 Days Delinquent	4.497%	4.540%	970	812	92	100	3,533,640.44	2,822,199.05	1.89%	1.58%
121 and above	4.557%	4.514%	4,519	4,216	98	96	16,411,887.05	15,222,453.69	8.77%	8.53%
Deferment										
Subsidized Loans	4.481%	4.422%	3,590	3,644	121	120	10,326,352.14	10,425,853.14	5.52%	5.84%
Unsubsidized Loans	5.050%	4.920%	2,362	2,359	127	124	9,992,485.46	9,829,479.03	5.34%	5.51%
Forbearance										
Subsidized Loans	4.796%	4.830%	2,871	2,704	105	106	9,015,250.53	8,518,023.03	4.82%	4.77%
Unsubsidized Loans	5.520%	5.581%	1,774	1,700	112	116	8,837,044.54	8,593,193.27	4.72%	4.81%
Total Repayment	4.650%	4.644%	53,497	51,135	98	97	\$ 184,300,490.29	\$ 176,113,861.33	98.52%	98.64%
Claims In Process	4.703%	4.602%	622	576	97	97	\$ 2,413,044.91	\$ 2,189,080.68	1.29%	1.23%
Aged Claims Rejected / Uninsured			-	-			-	-	0.00%	0.00%
Grand Total	4.961%	4.951%	54,201	51,766	104	103	\$ 187,062,408.49	\$ 178,537,856.39	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 11/20/2017					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.643%	97	30,630	\$ 86,432,337.61	48.41%
Unsubsidized Stafford Loans	5.108%	107	20,474	87,548,663.05	49.04%
Grad PLUS	8.403%	131	170	2,126,924.51	1.19%
PLUS Undergraduate	7.291%	110	492	2,429,931.22	1.36%
Total	4.951%	103	51,766	\$ 178,537,856.39	100.00%
School Type					
Four-Year Public & Private Nonprofit	5.100%	105	41,451	\$ 154,814,916.94	86.71%
Two-Year Public & Private Nonprofit	4.008%	91	9,823	22,354,590.98	12.52%
For Profit / Vocational	3.599%	87	492	1,368,348.47	0.77%
Total	4.951%	103	51,766	\$ 178,537,856.39	100.00%

XIII. Servicer Totals 11/20/2017		
Servicer	Principal Balance	Percent of Total
SC Student Loan*	178,537,856.39	100.00%

* Loans are subserviced by Nelnet Servicing, LLC.

XIV. Collateral Table as of 11/20/2017

A. Distribution of the Student Loans by Geographic Location*

Location	Number of Loans	Principal Balance	Percent of Principal
Alabama	222	\$ 1,098,952.48	0.62%
Alaska	35	139,910.51	0.08%
Arizona	132	455,851.29	0.26%
Arkansas	63	323,035.07	0.18%
California	434	1,356,759.81	0.76%
Colorado	195	558,946.28	0.31%
Connecticut	121	445,534.28	0.25%
Delaware	50	221,068.27	0.12%
District of Columbia	119	413,939.64	0.23%
Florida	1,120	3,976,677.83	2.23%
Georgia	2,105	7,671,931.53	4.30%
Hawaii	63	215,385.70	0.12%
Idaho	17	62,627.99	0.04%
Illinois	177	540,976.69	0.30%
Indiana	116	320,057.44	0.18%
Iowa	20	82,373.15	0.05%
Kansas	53	108,595.25	0.06%
Kentucky	144	575,722.16	0.32%
Louisiana	111	486,850.56	0.27%
Maine	31	66,092.28	0.04%
Maryland	483	1,492,034.34	0.84%
Massachusetts	188	441,444.31	0.25%
Michigan	115	421,612.45	0.24%
Minnesota	40	176,396.31	0.10%
Mississippi	56	221,550.29	0.12%
Missouri	91	439,937.33	0.25%
Montana	22	124,166.33	0.07%
Nebraska	11	32,771.29	0.02%
Nevada	60	149,365.33	0.08%
New Hampshire	44	177,604.50	0.10%
New Jersey	334	1,037,076.62	0.58%
New Mexico	43	166,921.42	0.09%
New York	542	1,900,337.49	1.06%
North Carolina	2,854	10,998,541.73	6.16%
North Dakota	12	34,558.55	0.02%
Ohio	269	1,044,619.92	0.59%
Oklahoma	75	270,838.63	0.15%
Oregon	74	309,208.78	0.17%
Pennsylvania	325	1,116,752.20	0.63%
Rhode Island	29	139,094.89	0.08%
South Carolina	38,408	130,913,360.24	73.33%
South Dakota	6	32,470.99	0.02%
Tennessee	417	1,506,664.45	0.84%
Texas	608	1,909,903.37	1.07%
Utah	53	235,955.76	0.13%
Vermont	21	47,001.47	0.03%
Virginia	842	2,694,921.23	1.51%
Washington	162	589,740.58	0.33%
West Virginia	62	172,333.14	0.10%
Wisconsin	56	166,387.05	0.09%
Wyoming	14	44,517.65	0.02%
Virgin Islands	3	6,600.20	0.00%
Other	119	401,879.34	0.23%
Total	51,766	\$ 178,537,856.39	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 11/20/2017 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	21,549	\$ 95,765,950.93	53.64%
Variable Rate	30,217	82,771,905.46	46.36%
Total	51,766	\$ 178,537,856.39	100.00%

C. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	1,618	\$ 1,342,899.24	0.75%
13 - 24	3,017	4,068,586.17	2.28%
25 - 36	4,213	8,186,034.45	4.59%
37 - 48	4,524	10,963,680.52	6.14%
49 - 60	4,874	13,961,248.64	7.82%
61 - 72	5,002	17,535,451.67	9.82%
73 - 84	5,289	19,611,568.88	10.98%
85 - 96	6,653	25,582,211.59	14.33%
97 - 108	7,810	32,642,530.12	18.28%
109 - 120	2,742	12,497,284.80	7.00%
121 - 132	877	3,654,467.04	2.05%
133 - 144	478	1,882,441.06	1.05%
145 - 156	265	947,727.58	0.53%
157 - 168	151	551,041.29	0.31%
169 - 180	71	333,660.94	0.19%
181 or greater	4,182	24,777,022.40	13.88%
Total	51,766	\$ 178,537,856.39	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
Educational Credit Management Corporation (ECMC)	51,766	\$ 178,537,856.39	100.00%

E. Distribution of Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
100%	19,563	\$ 66,035,775	36.99%
98%	14,021	36,076,158.56	20.21%
97%	18,182	76,425,923.21	42.81%
Total	51,766	\$ 178,537,856.39	100.00%

XIV. Collateral Table as of 11/20/2017 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
School	41	\$ 177,414.38	0.10%
Grace	14	57,500.00	0.03%
Deferment	6,003	20,255,332.17	11.35%
Forbearance	4,404	17,111,216.30	9.58%
Repayment			
1st year of repayment	1,553	8,633,182.44	4.84%
2nd year of repayment	6,389	27,318,842.25	15.30%
3rd year of repayment	5,614	22,086,675.67	12.37%
More than 3 years of repayment	27,172	80,708,612.50	45.21%
Claim	576	2,189,080.68	1.23%
Total	51,766	\$ 178,537,856.39	100.00%

G. Distribution of the Student Loans by Range of Principal Balance			
<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Less than \$999	9,731	\$ 5,052,184.94	2.83%
\$1,000 to \$1,999	10,776	16,071,752.87	9.00%
\$2,000 to \$2,999	8,896	22,356,892.07	12.52%
\$3,000 to \$3,999	7,544	25,984,427.37	14.55%
\$4,000 to \$4,999	4,094	18,204,333.31	10.20%
\$5,000 to \$5,999	3,227	17,811,203.49	9.98%
\$6,000 to \$6,999	2,501	16,139,867.73	9.04%
\$7,000 to \$7,999	1,544	11,494,631.11	6.44%
\$8,000 to \$8,999	750	6,359,118.93	3.56%
\$9,000 to \$9,999	651	6,191,486.38	3.47%
\$10,000 to \$14,999	1,335	15,558,298.18	8.71%
\$15,000 to \$19,999	306	5,297,298.53	2.97%
\$20,000 to \$24,999	138	2,979,524.64	1.67%
\$25,000 to \$29,999	65	1,787,023.31	1.00%
\$30,000 to \$34,999	36	1,158,231.03	0.65%
\$35,000 to \$39,999	18	675,806.84	0.38%
\$40,000 to \$44,999	27	1,134,754.30	0.64%
\$45,000 to \$49,999	22	1,053,551.21	0.59%
\$50,000 to \$54,999	16	848,200.52	0.48%
\$55,000 or Greater	89	2,379,269.63	1.33%
Total	51,766	\$ 178,537,856.39	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	43,291	\$ 147,121,817.49	82.40%
31 - 60	1,718	6,528,095.12	3.66%
61 - 90	1,187	4,830,528.30	2.71%
91 - 120	827	2,840,150.40	1.59%
121 and above	4,743	17,217,265.08	9.64%
Total	51,766	\$ 178,537,856.39	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	32,856	\$ 109,559,409.05	78.96%
31 - 60	1,691	6,418,728.61	4.63%
61 - 90	1,153	4,724,522.46	3.41%
91 - 120	812	2,822,199.05	2.03%
121 and above	4,216	15,222,453.69	10.97%
Total	40,728	\$ 138,747,312.86	100.00%

XIV. Collateral Table as of 11/20/2017 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	0	\$ -	0.00%
1.00% - 1.99%	1,609	2,928,403.43	1.64%
2.00% - 2.99%	3,398	9,355,277.77	5.24%
3.00% - 3.99%	22,276	61,896,307.63	34.67%
4.00% - 4.99%	5,735	18,246,113.91	10.22%
5.00% - 5.99%	1,346	3,074,937.04	1.72%
6.00% - 6.99%	16,882	79,011,240.94	44.25%
7.00% - 7.99%	8	28,004.41	0.02%
8.00% - 8.99%	506	3,987,971.42	2.23%
9.00% - 9.99%	6	9,599.84	0.01%
Total	51,766	\$ 178,537,856.39	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	46,115	\$ 162,618,013.28	91.08%
91 Day T-Bill Index	5,651	15,919,843.11	8.92%
Total	51,766	\$ 178,537,856.39	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1, 2007 and after	11,098	\$ 47,527,723.43	26.62%
July 1, 2006 - September 30, 2007	10,395	48,128,449.95	26.96%
October 1, 1993 - June 30, 2006	29,696	81,510,337.04	45.65%
Pre-October 1, 1993	577	1,371,345.97	0.77%
Total	51,766	\$ 178,537,856.39	100.00%

XV. Optional Redemption Information 11/20/2017

Current Pool Balance	Initial Pool Balance	%	
\$ 178,537,856.39	\$612,982,682.21	29.13%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

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XVI. Interest Rates for Next Distribution Date

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	0.50%	1.48063%	1.98063%
A-2 Notes	83715A AF6	LIBOR	0.55%	1.48063%	2.03063%
A-3 Notes	83715A AG4	LIBOR	0.75%	1.48063%	2.23063%
A-4 Notes	83715A AH2	LIBOR	1.00%	1.48063%	2.48063%
Next Distribution Date		3/1/2018			
First Date in Accrual Period		12/1/2017			
Last Date in Accrual Period		2/28/2018			
Days in Accrual Period		90			