

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series Quarterly Report

Distribution Date: September 1, 2020



Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Deal Parameters	4-5
IV. Transactions for the Time Period	6
V. Cash Receipts for the Time Period	7
VI. Payment History and CPRs	8
VII. Cash Payment Detail and Available Funds for the Time Period	9
VIII. Waterfall for Distribution	10-11
IX. Distributions	12-13-14
X. Parity Percentage	14
XI. Portfolio Characteristics	15
XII. Portfolio Characteristics by Program and School Type	15
XIII. Servicer Totals	15
XIV. Collateral Table	16-17-18-19
XV. Optional Redemption Information	20
XVI. Interest Rates for Next Distribution Date	20
XVII. Items to Note	20

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

III. Deal Parameters

A. Student Loan Portfolio Characteristics				5/20/2020	Activity	8/20/2020
i.	Portfolio Principal Balance			\$ 105,664,828.96	\$ (3,638,406.30)	\$ 102,026,422.66
ii.	Monies on deposit in the Loan Account of the Program Fund			-		-
iii.	Pool Balance (i + ii)			\$ 105,664,828.96		\$ 102,026,422.66
iv.	Borrower Accrued Interest			4,963,095.41		4,869,986.32
v.	Weighted Average Coupon (WAC) - Gross			5.754%		4.695%
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions			5.556%		4.495%
vii.	Weighted Average Remaining Months to Maturity (WARM)			89.83		88.09
viii.	Number of Loans			29,802		28,454
ix.	Number of Borrowers			12,974		12,324
x.	Average Borrower Indebtedness			8,144.35		8,278.68
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			2.1851%		2.0553%

B. Debt Characteristics

Accrual Period		Collection Period		Record Date	8/31/2020
First Date in Accrual Period	6/1/2020	First Date in Collection Period	5/21/2020	Distribution Date	8/31/2020
Last Date in Accrual Period	8/31/2020	Last Date in Collection Period	8/20/2020		9/1/2020
Days in Accrual Period	92				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	6/1/2020	%	Interest Due	9/1/2020	%
i. A-1 Notes	83715A AE9	LIBOR	0.50%	0.35000%	0.85000%	\$ -	0.00%	\$ -	-	0.00%
ii. A-2 Notes	83715A AF6	LIBOR	0.55%	0.35000%	0.90000%	-	0.00%	-	-	0.00%
iii. A-3 Notes	83715A AG4	LIBOR	0.75%	0.35000%	1.10000%	-	0.00%	-	-	0.00%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	0.35000%	1.35000%	45,644,186.85	100.00%	157,472.44	41,814,477.38	100.00%
v. Total Notes						\$ 45,644,186.85	100.00%	\$ 157,472.44	\$ 41,814,477.38	100.00%

III. Deal Parameters (continued from previous page)			
C. Reserve Fund		5/20/2020	8/20/2020
i.	Required Reserve Fund Balance	1.000%	1.000%
ii.	Reserve Fund Balance	\$ 600,000.00	\$ 600,000.00
iii.	Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
D. Other Fund Balances		5/20/2020	8/20/2020
i.	Collection Fund*	\$ 6,003,226.74	\$ 4,908,181.91
ii.	Loan Account	\$ -	\$ -
iii.	Department Reserve Fund	\$ 32,086.10	\$ 76,695.69
iv.	Operating Fund	\$ 168,380.87	\$ 176,292.42
v.	Interest Account	\$ -	\$ -
vi.	Debt Service Reserve Fund	\$ 600,000.00	\$ 600,000.00
vii.	Principal Account	\$ -	\$ -
viii.	Cost of Issuance Account	\$ -	\$ -
Total Fund Balances		\$ 6,803,693.71	\$ 5,761,170.02
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period		5/21/2020 - 8/20/2020	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,737,759.44
ii.	Principal Collections from Guaranty Agency		1,779,752.94
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Paydown due to Loan Consolidation		844,547.09
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	<u>4,362,059.47</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	24,342.91
ii.	Principal Realized Losses - Other		598.43
iii.	Other Adjustments (Borrower Incentives and System Adjustments)		-
iv.	Interest Capitalized into Principal During Collection Period		(748,594.51)
v.	Total Non-Cash Principal Activity	\$	<u>(723,653.17)</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$	-
ii.	New Loan Acquisitions		-
iii.	Total Principal Additions	\$	<u>-</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>3,638,406.30</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	441,167.03
ii.	Interest Claims Received from Guaranty Agency		41,220.74
iii.	Late Fees & Other		13,953.00
iv.	Interest Repurchases/ Reimbursements by Servicer		-
v.	Interest due to Loan Consolidation		47,887.62
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Subsidy Payments		-
x.	Total Interest Collections	\$	<u>544,228.39</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	25.18
ii.	Interest Losses - Other		16,116.16
iii.	Other Adjustments		-
iv.	Interest Capitalized into Principal During Collection Period		748,594.51
v.	Total Non-Cash Interest Adjustments		<u>764,735.85</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	<u>-</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>1,308,964.24</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	1,820,973.68
J.	Cumulative Defaults Paid to Date	\$	143,986,129.99
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	1,053,961.04
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		(748,594.51)
iii.	Change in Interest Expected to be Capitalized		630,765.05
iv.	Interest Expected to be Capitalized - Ending	\$	<u>936,131.58</u>

V. Cash Receipts for the Time Period		5/21/2020 - 8/20/2020	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,517,512.38
ii.	Principal Received from Loans Consolidated		844,547.09
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		
iv.	Total Principal Collections	\$	<u>4,362,059.47</u>
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	482,387.77
ii.	Interest Received from Loans Consolidated	\$	47,887.62
iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	\$	-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Late Fees & Other		13,953.00
vi.	Total Interest Collections	\$	<u>544,228.39</u>
C.	Investment Earnings	\$	1,894.05
D.	Other Reimbursements	\$	-
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)	\$	<u>4,908,181.91</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	(3,128,396.24)
11/20/2008	606,205,213.48	-0.380%	-1.300%	(580,085.34)
2/20/2009	596,480,881.75	-0.880%	-0.870%	(1,298,877.47)
5/20/2009	584,681,784.36	0.590%	-0.360%	872,661.40
8/20/2009	574,368,108.95	-0.640%	-0.240%	(913,764.79)
11/20/2009	561,946,503.83	0.940%	0.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	0.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	0.800%	2,748,203.50
8/20/2010	525,022,075.93	0.640%	0.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93
8/20/2016	221,527,751.52	6.040%	6.520%	3,480,331.96
11/20/2016	212,702,946.86	7.020%	6.660%	3,904,167.04
2/20/2017	205,288,682.22	4.980%	6.710%	2,640,929.37
5/20/2017	195,861,367.32	9.170%	6.870%	4,766,768.67
8/20/2017	187,798,040.00	7.420%	7.010%	3,657,149.70
11/20/2017	179,320,513.02	8.840%	7.150%	4,199,821.95
2/20/2018	169,912,623.79	11.500%	7.356%	5,269,583.04
5/20/2018	158,647,996.22	16.490%	7.703%	7,308,619.53
8/20/2018	150,473,973.40	11.120%	7.872%	4,500,337.89
11/20/2018	143,401,693.07	9.260%	7.979%	3,526,289.70
2/20/2019	137,153,559.70	7.810%	8.058%	2,815,666.50
5/20/2019	128,881,937.51	13.900%	8.253%	4,914,146.15
8/20/2019	123,480,009.39	2.900%	8.314%	1,215,510.46
11/20/2019	118,336,517.89	6.630%	8.350%	2,048,157.53
2/20/2020	111,609,271.12	12.260%	8.522%	3,710,922.54
5/20/2020	106,718,790.00	8.487%	8.437%	1,891,792.24
8/20/2020	102,962,554.24	3.010%	8.508%	789,620.24

VII. Cash Payment Detail and Available Funds for the Time Period		5/21/2020 - 8/20/2020	
Funds Previously Transferred: Collection Fund			
A. Department Reserve Fund		\$	-
B. Operating Fund		\$	-
C. Other		\$	-
Funds Previously Remitted: Loan Account			
D. Withdrawals for Funding of Student Loans		\$	-
Funds Previously Remitted: Department Reserve Fund			
E. Department Reserve Fund Amounts			
i. Origination Fees		\$	-
ii. Negative Special Allowance			581,461.15
iii. Lender Fees			-
iv. Interest Subsidy			(126,070.74)
v. Special Allowance			-
vi. Total		\$	455,390.41
Funds Previously Remitted: Operating Fund			
F. Operating Costs			
i. Servicing Fees		\$	118,314.86
ii. Trustee Fees			3,195.09
iii. Fees Related to Listing on the Irish Stock Exchange			7,500.00
iv. Other			461.00
v. Total		\$	129,470.95
G. Collection Fund Reconciliation			
i. Beginning Balance:	5/21/2020	\$	-
ii. Total Cash Receipts During Collection Period (V.E)			4,908,181.91
iii. Payments out During Collection Period (A + B + C)			-
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			-
v. Excess funds transferred from the Department Reserve Fund			-
vi. Excess funds transferred from the Operating Fund			-
vii. Excess funds transferred from the Debt Service Reserve Fund			-
viii. Funds Available for Payment Waterfall		\$	4,908,181.91

VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 4,908,181.91	\$ 4,908,181.91
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 800,000.00	\$ 4,108,181.91
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 121,000.00	\$ 3,987,181.91
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 157,472.44	\$ 3,829,709.47
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 3,829,709.47
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 3,829,709.47	\$ -

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ -	\$ -
A-2 Notes	-	-
A-3 Notes	-	-
A-4 Notes	<u>157,472.44</u>	<u>3,829,709.47</u>
Total	\$ 157,472.44	\$ 3,829,709.47

IX. Distributions					
A.					
Notes	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i. A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -
ii. A-2 Notes	-	-	-	-	-
iii. A-3 Notes	-	-	-	-	-
iv. A-4 Notes	157,472.44	157,472.44	-	3,829,709.47	3,987,181.91
v. Combined	\$ 157,472.44	\$ 157,472.44	0.00	\$ 3,829,709.47	\$ 3,987,181.91

IX. Distributions (continued from previous page)				
B.				
Note Principal Balances	6/1/2020	Paydown Factors	9/1/2020	
i. A-1 Notes Principal Balance	\$ -		\$ -	
A-1 Notes Ending Balance Factor	-	-	-	
ii. A-2 Notes Principal Balance	\$ -		\$ -	
A-2 Notes Ending Balance Factor	-	-	-	
iii. A-3 Notes Principal Balance	\$ -		\$ -	
A-3 Notes Ending Balance Factor	-	-	-	
iv. A-4 Notes Principal Balance	\$ 45,644,186.85		\$ 41,814,477.38	
A-4 Notes Ending Balance Factor	0.3868151428	0.0324551650	0.3543599778	

IX. Distributions (continued from previous page)		
C.		
Reserve Fund Reconciliation		
i. Beginning of Period Balance	6/1/2020 \$	600,000.00
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)		-
iii. Total Reserve Fund Balance Available	\$	600,000.00
iv. Debt Service Reserve Requirement		600,000.00
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)	\$	-
vi. Ending Reserve Fund Balance	9/1/2020 \$	600,000.00
X. Parity Percentage		
		8/20/2020
A.		
Value of Trust Estate		
i. Unpaid Principal Balance of Student Loans	\$	102,026,422.66
ii. Borrower Accrued Interest		4,869,986.32
iii. Accrued Interest Subsidy Payments		31,745.21
iv. Accrued Special Allowance Payments (if known)		-
v. Less: Unguaranteed Portion of Student Loans in Claim Status		(15,614.59)
vi. Collection Fund		4,908,181.91
vii. Loan Account		-
viii. Principal Account		-
ix. Interest Account		-
x. Debt Service Reserve Fund		600,000.00
xi. Total Value of Trust Estate	\$	112,420,721.51
B.		
Liabilities		
i. Principal of Notes Outstanding	\$	45,644,186.85
ii. Accrued Interest on Notes Outstanding		135,220.90
iii. Accrued Operating Costs not already funded		-
iv. Accrued Department Reserve Fund Amounts not already funded		-
v. Total Liabilities	\$	45,779,407.75
C. Parity Percentage (X.A.xi / X.B.v)		245.57%

XI. Portfolio Characteristics as of 8/20/2020										
Status	WAC		Number of Loans		WARM		Principal Balance		%	
	5/20/2020	8/20/2020	5/20/2020	8/20/2020	5/20/2020	8/20/2020	5/20/2020	8/20/2020	5/20/2020	8/20/2020
Interim:										
In School										
Subsidized Loans	6.095%	6.119%	6	5	146	143	\$ 22,199.00	\$ 17,699.00	0.02%	0.02%
Unsubsidized Loans	6.800%	6.800%	1	1	139	136	10,680.00	10,680.00	0.01%	0.01%
Grace										
Subsidized Loans	6.000%	6.000%	1	1	119	124	4,500.00	4,500.00	0.00%	0.00%
Unsubsidized Loans	6.800%		3	-	119		8,500.00	-	0.01%	0.00%
Total Interim	6.380%	6.324%	11	7	137	138	\$ 45,879.00	\$ 32,879.00	0.04%	0.03%
Repayment:										
Active										
0-30 Days Delinquent	5.568%	4.566%	18,326	20,341	84	85	\$ 62,959,319.28	\$ 71,935,448.70	59.58%	70.51%
31-60 Days Delinquent	5.715%	4.786%	760	567	86	93	2,942,089.42	2,253,820.18	2.78%	2.21%
61-90 Days Delinquent	5.469%	4.556%	519	358	94	84	1,948,041.93	1,372,217.44	1.84%	1.34%
91-120 Days Delinquent	5.502%	4.592%	276	301	91	93	1,052,197.65	1,152,345.58	1.00%	1.13%
121 and above	5.480%	4.222%	1,347	1,044	84	79	4,965,268.90	4,020,382.07	4.70%	3.94%
Deferment										
Subsidized Loans	5.079%	3.860%	1,755	1,712	113	110	5,041,760.01	4,966,527.20	4.77%	4.87%
Unsubsidized Loans	5.459%	4.449%	1,009	1,043	115	114	4,334,641.57	4,503,274.75	4.10%	4.41%
Forbearance										
Subsidized Loans	5.425%	4.035%	3,292	1,692	92	86	10,038,015.01	5,385,114.36	9.50%	5.28%
Unsubsidized Loans	5.878%	4.725%	2,153	1,082	104	96	10,927,907.82	5,276,734.93	10.34%	5.17%
Total Repayment	5.355%	4.160%	29,437	28,140	84	83	\$ 104,209,241.59	\$ 100,865,865.21	98.62%	98.86%
Claims In Process	5.523%	4.211%	353	303	96	81	\$ 1,407,606.33	\$ 1,100,143.04	1.33%	1.08%
Aged Claims Rejected / Uninsured	4.660%	5.993%	1	4	51	210	2,102.04	27,535.41	0.00%	0.03%
Grand Total	5.556%	4.495%	29,802	28,454	90	88	\$ 105,664,828.96	\$ 102,026,422.66	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 8/20/2020					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.157%	83	17,099	\$ 49,916,038.73	48.92%
Unsubsidized Stafford Loans	4.688%	92	11,076	49,990,581.13	49.00%
Grad PLUS	8.398%	107	90	1,173,603.07	1.15%
PLUS Undergraduate	7.282%	123	189	946,199.73	0.93%
Total	4.495%	88	28,454	\$ 102,026,422.66	100.00%
School Type					
Four-Year Public & Private Nonprofit	4.680%	90	22,489	\$ 87,480,877.53	85.74%
Two-Year Public & Private Nonprofit	3.418%	76	5,682	13,647,619.34	13.38%
For Profit / Vocational	2.821%	66	283	897,925.79	0.88%
Total	4.495%	88	28,454	\$ 102,026,422.66	100.00%

XIII. Servicer Totals			8/20/2020
Servicer	Principal Balance	Percent of Total	
SC Student Loan*	102,026,422.66	100.00%	

* Loans are subserviced by Nelnet Servicing, LLC.

XIV. Collateral Table as of 8/20/2020

A. Distribution of the Student Loans by Geographic Location*

<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	31	\$ 164,169.93	0.16%
Alaska	3	7,120.73	0.01%
Arizona	6	13,361.57	0.01%
Arkansas	0	-	0.00%
California	23	101,129.84	0.10%
Colorado	23	96,101.12	0.09%
Connecticut	68	235,273.52	0.23%
Delaware	24	84,009.25	0.08%
District of Columbia	4	7,939.25	0.01%
Florida	120	449,865.05	0.44%
Georgia	374	1,340,599.49	1.31%
Hawaii	6	51,214.01	0.05%
Idaho	3	13,727.16	0.01%
Illinois	35	146,251.11	0.14%
Indiana	33	105,073.07	0.10%
Iowa	5	9,172.60	0.01%
Kansas	6	10,816.51	0.01%
Kentucky	20	39,145.62	0.04%
Louisiana	5	16,579.66	0.02%
Maine	13	29,610.41	0.03%
Maryland	140	367,096.34	0.36%
Massachusetts	56	109,821.76	0.11%
Michigan	30	134,699.09	0.13%
Minnesota	2	2,538.49	0.00%
Mississippi	9	30,390.69	0.03%
Missouri	13	39,368.54	0.04%
Montana	0	-	0.00%
Nebraska	0	-	0.00%
Nevada	1	962.69	0.00%
New Hampshire	12	18,666.92	0.02%
New Jersey	118	290,295.85	0.28%
New Mexico	1	3,288.64	0.00%
New York	155	439,207.14	0.43%
North Carolina	363	1,253,063.83	1.23%
North Dakota	6	28,727.63	0.03%
Ohio	72	213,114.81	0.21%
Oklahoma	7	17,496.37	0.02%
Oregon	5	20,430.82	0.02%
Pennsylvania	122	324,772.56	0.32%
Rhode Island	12	17,346.62	0.02%
South Carolina	25,239	90,567,656.53	88.77%
South Dakota	8	31,582.15	0.03%
Tennessee	84	322,153.93	0.32%
Texas	46	116,446.79	0.11%
Utah	6	17,544.10	0.02%
Vermont	3	15,589.57	0.02%
Virginia	153	491,561.35	0.48%
Washington	5	22,704.90	0.02%
West Virginia	33	66,286.75	0.06%
Wisconsin	9	33,385.75	0.03%
Wyoming	0	-	0.00%
Virgin Islands	6	11,250.71	0.01%
Other	936	4,097,811.44	4.02%
Total	28,454	\$ 102,026,422.66	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 8/20/2020 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	11,601	\$ 53,793,893.74	52.73%
Variable Rate	16,853	48,232,528.92	47.27%
Total	28,454	\$ 102,026,422.66	100.00%

C. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	2,646	\$ 5,851,033.12	5.73%
13 - 24	2,708	5,652,645.52	5.54%
25 - 36	2,823	7,712,595.87	7.56%
37 - 48	2,859	9,568,647.57	9.38%
49 - 60	3,041	10,605,249.02	10.39%
61 - 72	3,313	12,601,899.41	12.35%
73 - 84	2,821	11,285,941.74	11.06%
85 - 96	2,586	10,616,697.53	10.41%
97 - 108	1,404	6,346,469.34	6.22%
109 - 120	513	2,302,271.67	2.26%
121 - 132	236	839,729.88	0.82%
133 - 144	182	697,195.34	0.68%
145 - 156	147	509,932.75	0.50%
157 - 168	326	1,265,214.71	1.24%
169 - 180	401	2,172,230.03	2.13%
181 or greater	2,448	13,998,669.16	13.72%
Total	28,454	\$ 102,026,422.66	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
Educational Credit Management Corporation (ECMC)	28,450	\$ 101,998,887.25	100.00%

E. Distribution of Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
100%	10,940	\$ 38,230,736	37.48%
98%	7,807	21,595,786.56	21.17%
97%	9,703	42,172,365.13	41.35%
Total	28,450	\$ 101,998,887.25	100.00%

XIV. Collateral Table as of 8/20/2020 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
School	6	\$ 28,379.00	0.03%
Grace	1	4,500.00	0.00%
Deferment	2,755	9,469,801.95	9.28%
Forbearance	2,774	10,661,849.29	10.45%
Repayment			
1st year of repayment	178	1,056,336.22	1.04%
2nd year of repayment	953	4,548,118.15	4.46%
3rd year of repayment	1,919	8,445,906.15	8.28%
More than 3 years of repayment	19,565	66,711,388.86	65.39%
Claim	303	1,100,143.04	1.08%
Total	28,454	\$ 102,026,422.66	100.00%

G. Distribution of the Student Loans by Range of Principal Balance			
<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Less than \$999	5,172	\$ 2,660,842.00	2.61%
\$1,000 to \$1,999	5,617	8,343,505.98	8.18%
\$2,000 to \$2,999	4,536	11,358,629.83	11.13%
\$3,000 to \$3,999	4,246	14,633,832.83	14.34%
\$4,000 to \$4,999	2,516	11,189,277.50	10.97%
\$5,000 to \$5,999	1,647	9,048,316.77	8.87%
\$6,000 to \$6,999	1,590	10,266,389.59	10.06%
\$7,000 to \$7,999	918	6,856,393.12	6.72%
\$8,000 to \$8,999	566	4,784,852.51	4.69%
\$9,000 to \$9,999	370	3,499,717.84	3.43%
\$10,000 to \$14,999	904	10,709,188.88	10.50%
\$15,000 to \$19,999	168	2,853,940.33	2.80%
\$20,000 to \$24,999	91	2,016,046.23	1.98%
\$25,000 to \$29,999	32	860,189.19	0.84%
\$30,000 to \$34,999	15	475,020.91	0.47%
\$35,000 to \$39,999	14	527,535.86	0.52%
\$40,000 to \$44,999	8	342,869.59	0.34%
\$45,000 to \$49,999	9	424,317.84	0.42%
\$50,000 to \$54,999	4	214,475.87	0.21%
\$55,000 or Greater	31	961,079.99	0.94%
Total	28,454	\$ 102,026,422.66	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	25,873	\$ 92,117,014.29	90.29%
31 - 60	578	2,295,204.49	2.25%
61 - 90	361	1,391,421.77	1.36%
91 - 120	304	1,153,424.49	1.13%
121 and above	1,338	5,069,357.62	4.97%
Total	28,454	\$ 102,026,422.66	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	20,341	\$ 71,935,448.70	89.10%
31 - 60	567	2,253,820.18	2.79%
61 - 90	358	1,372,217.44	1.70%
91 - 120	301	1,152,345.58	1.43%
121 and above	1,044	4,020,382.07	4.98%
Total	22,611	\$ 80,734,213.97	100.00%

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	1,003	\$ 2,345,094.46	2.30%
1.00% - 1.99%	1,576	4,397,393.78	4.31%
2.00% - 2.99%	12,667	36,435,307.12	35.71%
3.00% - 3.99%	1,617	5,072,554.61	4.97%
4.00% - 4.99%	1,389	5,942,157.51	5.82%
5.00% - 5.99%	747	1,678,041.96	1.64%
6.00% - 6.99%	9,222	44,188,242.09	43.31%
7.00% - 7.99%	5	29,056.69	0.03%
8.00% - 8.99%	226	1,934,485.70	1.90%
9.00% - 9.99%	2	4,088.74	0.00%
Total	28,454	\$ 102,026,422.66	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	25,313	\$ 92,298,495.28	90.47%
91 Day T-Bill Index	3,141	9,727,927.38	9.53%
Total	28,454	\$ 102,026,422.66	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1, 2007 and after	6,168	\$ 26,987,965.40	26.45%
July 1, 2006 - September 30, 2007	5,408	26,746,236.58	26.22%
October 1, 1993 - June 30, 2006	16,613	47,559,950.55	46.62%
Pre-October 1, 1993	265	732,270.13	0.72%
Total	28,454	\$ 102,026,422.66	100.00%

XV. Optional Redemption Information 8/20/2020

Current Pool Balance	Initial Pool Balance	%	
\$ 102,026,422.66	\$612,982,682.21	16.64%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

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XVI. Interest Rates for Next Distribution Date

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	0.50%	0.24600%	0.74600%
A-2 Notes	83715A AF6	LIBOR	0.55%	0.24600%	0.79600%
A-3 Notes	83715A AG4	LIBOR	0.75%	0.24600%	0.99600%
A-4 Notes	83715A AH2	LIBOR	1.00%	0.24600%	1.24600%
Next Distribution Date		12/1/2020			
First Date in Accrual Period		9/1/2020			
Last Date in Accrual Period		11/30/2020			
Days in Accrual Period		91			