

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series Quarterly Report

Distribution Date: September 1, 2017



Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Deal Parameters	4-5
IV. Transactions for the Time Period	6
V. Cash Receipts for the Time Period	7
VI. Payment History and CPRs	8
VII. Cash Payment Detail and Available Funds for the Time Period	9
VIII. Waterfall for Distribution	10-11
IX. Distributions	12-13-14
X. Parity Percentage	14
XI. Portfolio Characteristics	15
XII. Portfolio Characteristics by Program and School Type	15
XIII. Servicer Totals	15
XIV. Collateral Table	16-17-18-19
XV. Optional Redemption Information	20
XVI. Interest Rates for Next Distribution Date	20
XVII. Items to Note	20

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

III. Deal Parameters

A. Student Loan Portfolio Characteristics				5/20/2017	Activity	8/20/2017
i.	Portfolio Principal Balance			\$ 195,005,797.49	\$ (7,943,389.00)	\$ 187,062,408.49
ii.	Monies on deposit in the Loan Account of the Program Fund			-		-
iii.	Pool Balance (i + ii)			\$ 195,005,797.49		\$ 187,062,408.49
iv.	Borrower Accrued Interest			3,584,373.91		3,597,348.74
v.	Weighted Average Coupon (WAC) - Gross			4.856%		5.137%
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions			4.683%		4.961%
vii.	Weighted Average Remaining Months to Maturity (WARM)			104.11		103.79
viii.	Number of Loans			56,629		54,201
ix.	Number of Borrowers			24,918		23,799
x.	Average Borrower Indebtedness			7,825.90		7,860.10
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.9153%		0.936%

B. Debt Characteristics

Accrual Period		Collection Period			
First Date in Accrual Period	6/1/2017	First Date in Collection Period	5/21/2017	Record Date	8/31/2017
Last Date in Accrual Period	8/31/2017	Last Date in Collection Period	8/20/2017	Distribution Date	9/1/2017
Days in Accrual Period	92				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	6/1/2017	%	Interest Due	9/1/2017	%	
i.	A-1 Notes	83715A AE9	LIBOR	0.50%	1.20178%	1.70178%	\$ -	0.00%	\$ -	\$ -	0.00%
ii.	A-2 Notes	83715A AF6	LIBOR	0.55%	1.20178%	1.75178%	-	0.00%	-	-	0.00%
iii.	A-3 Notes	83715A AG4	LIBOR	0.75%	1.20178%	1.95178%	25,073,640.54	17.52%	125,064.37	16,173,591.84	12.05%
iv.	A-4 Notes	83715A AH2	LIBOR	1.00%	1.20178%	2.20178%	118,000,000.00	82.48%	663,958.99	118,000,000.00	87.95%
v.	Total Notes					\$ 143,073,640.54	100.00%	\$ 789,023.36	\$ 134,173,591.84	100.00%	

III. Deal Parameters (continued from previous page)			
C. Reserve Fund			
	5/20/2017		8/20/2017
i. Required Reserve Fund Balance		1.000%	1.000%
ii. Reserve Fund Balance	\$ 1,529,545.52		\$ 1,430,736.41
iii. Reserve Fund Floor Balance	\$ 600,000.00		\$ 600,000.00
D. Other Fund Balances			
	5/20/2017		8/20/2017
i. Collection Fund*	\$ 11,781,673.90		\$ 10,439,072.06
ii. Loan Account	\$ -		\$ -
iii. Department Reserve Fund	\$ 563,676.67		\$ 725,217.91
iv. Operating Fund	\$ 249,870.97		\$ 216,785.55
v. Interest Account	\$ -		\$ -
vi. Debt Service Reserve Fund	\$ 1,529,545.52		\$ 1,430,736.41
vii. Principal Account	\$ -		\$ -
viii. Cost of Issuance Account	\$ -		\$ -
Total Fund Balances	\$ 14,124,767.06		\$ 12,811,811.93
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period		5/21/2017 - 8/20/2017	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,935,310.29
ii.	Principal Collections from Guaranty Agency		1,419,916.61
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Paydown due to Loan Consolidation		3,642,713.16
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	<u>8,997,940.06</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	16,634.47
ii.	Principal Realized Losses - Other		(42.49)
iii.	Other Adjustments (Borrower Incentives and System Adjustments)		-
iv.	Interest Capitalized into Principal During Collection Period		(1,071,143.04)
v.	Total Non-Cash Principal Activity	\$	<u>(1,054,551.06)</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$	-
ii.	New Loan Acquisitions		-
iii.	Total Principal Additions	\$	<u>-</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>7,943,389.00</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	888,758.18
ii.	Interest Claims Received from Guaranty Agency		57,448.76
iii.	Late Fees & Other		54,044.80
iv.	Interest Repurchases/ Reimbursements by Servicer		-
v.	Interest due to Loan Consolidation		65,614.32
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Subsidy Payments		238,199.51
x.	Total Interest Collections	\$	<u>1,304,065.57</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	20.23
ii.	Interest Losses - Other		6,251.89
iii.	Other Adjustments		-
iv.	Interest Capitalized into Principal During Collection Period		1,071,143.04
v.	Total Non-Cash Interest Adjustments		<u>1,077,415.16</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	<u>-</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>2,381,480.73</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	<u>1,477,365.37</u>
J.	Cumulative Defaults Paid to Date	\$	<u>115,130,151.80</u>
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	855,569.83
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		(1,071,143.04)
iii.	Change in Interest Expected to be Capitalized		951,204.72
iv.	Interest Expected to be Capitalized - Ending	\$	<u>735,631.51</u>

V. Cash Receipts for the Time Period		5/21/2017 - 8/20/2017	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	5,355,226.90
ii.	Principal Received from Loans Consolidated		3,642,713.16
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		
iv.	Total Principal Collections	\$	<u>8,997,940.06</u>
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	946,206.94
ii.	Interest Received from Loans Consolidated	\$	65,614.32
iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	\$	238,199.51
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Late Fees & Other		<u>54,044.80</u>
vi.	Total Interest Collections	\$	<u>1,304,065.57</u>
C.	Investment Earnings	\$	35,409.38
D.	Other Reimbursements	\$	2,847.94
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)	\$	<u>10,340,262.95</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	(3,128,396.24)
11/20/2008	606,205,213.48	-0.380%	-1.300%	(580,085.34)
2/20/2009	596,480,881.75	-0.880%	-0.870%	(1,298,877.47)
5/20/2009	584,681,784.36	0.590%	-0.360%	872,661.40
8/20/2009	574,368,108.95	-0.640%	-0.240%	(913,764.79)
11/20/2009	561,946,503.83	0.940%	0.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	0.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	0.800%	2,748,203.50
8/20/2010	525,022,075.93	0.640%	0.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93
8/20/2016	221,527,751.52	6.040%	6.520%	3,480,331.96
11/20/2016	212,702,946.86	7.020%	6.660%	3,904,167.04
2/20/2017	205,288,682.22	4.980%	6.710%	2,640,929.37
5/20/2017	195,861,367.32	9.170%	6.870%	4,766,768.67
8/20/2017	187,798,040.00	7.420%	7.010%	3,657,149.70

VII. Cash Payment Detail and Available Funds for the Time Period		5/21/2017 - 8/20/2017	
Funds Previously Transferred: Collection Fund			
A. Department Reserve Fund		\$	-
B. Operating Fund		\$	-
C. Other		\$	-
Funds Previously Remitted: Loan Account			
D. Withdrawals for Funding of Student Loans		\$	-
Funds Previously Remitted: Department Reserve Fund			
E. Department Reserve Fund Amounts			
i. Origination Fees		\$	-
ii. Negative Special Allowance			755,458.84
iii. Lender Fees			-
iv. Interest Subsidy			-
v. Special Allowance			-
vi. Total		\$	755,458.84
Funds Previously Remitted: Operating Fund			
F. Operating Costs			
i. Servicing Fees		\$	215,110.27
ii. Trustee Fees			10,015.15
iii. Fees Related to Listing on the Irish Stock Exchange			-
iv. Other			7,960.00
v. Total		\$	233,085.42
G. Collection Fund Reconciliation			
i. Beginning Balance:	5/21/2017	\$	-
ii. Total Cash Receipts During Collection Period (V.E)			10,340,262.95
iii. Payments out During Collection Period (A + B + C)			-
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			-
v. Excess funds transferred from the Department Reserve Fund			-
vi. Excess funds transferred from the Operating Fund			-
vii. Excess funds transferred from the Debt Service Reserve Fund			98,809.11
viii. Funds Available for Payment Waterfall		\$	10,439,072.06

VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 10,439,072.06	\$ 10,439,072.06
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 600,000.00	\$ 9,839,072.06
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 150,000.00	\$ 9,689,072.06
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 789,023.36	\$ 8,900,048.70
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 8,900,048.70
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 8,900,048.70	\$ -

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ -	\$ -
A-2 Notes	-	-
A-3 Notes	125,064.37	8,900,048.70
A-4 Notes	<u>663,958.99</u>	<u>-</u>
Total	\$ 789,023.36	\$ 8,900,048.70

IX. Distributions					
A.					
Notes	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i. A-1 Notes	\$ -	\$ -	0.00	\$ -	\$ -
ii. A-2 Notes	-	-	-	-	-
iii. A-3 Notes	125,064.37	125,064.37	-	8,900,048.70	9,025,113.07
iv. A-4 Notes	663,958.99	663,958.99	-	-	663,958.99
v. Combined	\$ 789,023.36	\$ 789,023.36	0.00	\$ 8,900,048.70	\$ 9,689,072.06

IX. Distributions (continued from previous page)**B.**

Note Principal Balances	6/1/2017	Paydown Factors	9/1/2017
i. A-1 Notes Principal Balance	\$ -		\$ -
A-1 Notes Ending Balance Factor	-	-	-
ii. A-2 Notes Principal Balance	\$ -		\$ -
A-2 Notes Ending Balance Factor	-	-	-
iii. A-3 Notes Principal Balance	\$ 25,073,640.54		\$ 16,173,591.84
A-3 Notes Ending Balance Factor	0.2161520736	0.0767245578	0.1394275159
iv. A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
A-4 Notes Ending Balance Factor	1.0000000000	-	1.0000000000

IX. Distributions (continued from previous page)		
C.		
Reserve Fund Reconciliation		
i. Beginning of Period Balance	6/1/2017 \$	1,529,545.52
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)		-
iii. Total Reserve Fund Balance Available	\$	1,529,545.52
iv. Debt Service Reserve Requirement		1,430,736.41
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)	\$	98,809.11
vi. Ending Reserve Fund Balance	9/1/2017 \$	1,430,736.41
X. Parity Percentage		
		8/20/2017
A.		
Value of Trust Estate		
i. Unpaid Principal Balance of Student Loans	\$	187,062,408.49
ii. Borrower Accrued Interest		3,597,348.74
iii. Accrued Interest Subsidy Payments		75,964.33
iv. Accrued Special Allowance Payments (if known)		-
v. Less: Unguaranteed Portion of Student Loans in Claim Status		(33,644.91)
vi. Collection Fund		10,439,072.06
vii. Loan Account		-
viii. Principal Account		-
ix. Interest Account		-
x. Debt Service Reserve Fund		1,430,736.41
xi. Total Value of Trust Estate	\$	202,571,885.12
B.		
Liabilities		
i. Principal of Notes Outstanding	\$	143,073,640.54
ii. Accrued Interest on Notes Outstanding		677,530.93
iii. Accrued Operating Costs not already funded		-
iv. Accrued Department Reserve Fund Amounts not already funded		-
v. Total Liabilities	\$	143,751,171.47
C. Parity Percentage (X.A.xi / X.B.v)		140.92%

XI. Portfolio Characteristics as of 8/20/2017										
Status	WAC		Number of Loans		WARM		Principal Balance		%	
	5/20/2017	8/20/2017	5/20/2017	8/20/2017	5/20/2017	8/20/2017	5/20/2017	8/20/2017	5/20/2017	8/20/2017
Interim:										
In School										
Subsidized Loans	6.026%	5.952%	42	29	144	144	\$ 172,860.38	\$ 118,053.38	0.09%	0.06%
Unsubsidized Loans	6.361%	6.218%	25	14	140	136	108,237.91	70,736.02	0.06%	0.04%
Grace										
Subsidized Loans	6.293%	6.327%	28	25	121	122	104,333.74	102,402.00	0.05%	0.05%
Unsubsidized Loans	6.800%	6.800%	11	14	122	121	61,460.30	57,681.89	0.03%	0.03%
Total Interim	6.276%	6.256%	106	82	135	132	\$ 446,892.33	\$ 348,873.29	0.23%	0.19%
Repayment:										
Active										
0-30 Days Delinquent	4.804%	5.084%	35,370	34,089	101	101	\$ 117,081,857.38	\$ 114,341,457.57	60.04%	61.12%
31-60 Days Delinquent	4.437%	4.633%	2,388	1,941	99	99	8,477,498.28	6,911,777.28	4.35%	3.69%
61-90 Days Delinquent	4.297%	4.428%	1,523	1,381	106	99	5,753,872.36	4,930,595.28	2.95%	2.64%
91-120 Days Delinquent	4.074%	4.497%	1,526	970	101	92	5,231,355.35	3,533,640.44	2.68%	1.89%
121 and above	4.269%	4.557%	3,245	4,519	99	98	12,259,605.28	16,411,887.05	6.29%	8.77%
Deferment										
Subsidized Loans	4.173%	4.481%	3,857	3,590	121	121	11,305,613.20	10,326,352.14	5.80%	5.52%
Unsubsidized Loans	4.786%	5.050%	2,486	2,362	127	127	10,708,999.51	9,992,485.46	5.49%	5.34%
Forbearance										
Subsidized Loans	4.380%	4.796%	3,477	2,871	103	105	10,956,286.77	9,015,250.53	5.62%	4.82%
Unsubsidized Loans	5.225%	5.520%	2,242	1,774	110	112	11,417,201.50	8,837,044.54	5.85%	4.72%
Total Repayment	4.326%	4.650%	56,114	53,497	99	98	\$ 193,192,289.63	\$ 184,300,490.29	99.07%	98.52%
Claims In Process	4.343%	4.703%	409	622	88	97	\$ 1,366,615.53	\$ 2,413,044.91	0.70%	1.29%
Aged Claims Rejected / Uninsured			-	-			-	-	0.00%	0.00%
Grand Total	4.683%	4.961%	56,629	54,201	104	104	\$ 195,005,797.49	\$ 187,062,408.49	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 8/20/2017					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.652%	98	32,055	\$ 90,487,802.18	48.37%
Unsubsidized Stafford Loans	5.119%	108	21,421	91,674,498.23	49.01%
Grad PLUS	8.405%	133	175	2,204,208.50	1.18%
PLUS Undergraduate	7.178%	109	550	2,695,899.58	1.44%
Total	4.961%	104	54,201	\$ 187,062,408.49	100.00%
School Type					
Four-Year Public & Private Nonprofit	5.111%	106	43,415	\$ 162,285,464.53	86.75%
Two-Year Public & Private Nonprofit	4.008%	93	10,265	23,317,020.18	12.46%
For Profit / Vocational	3.603%	89	521	1,459,923.78	0.78%
Total	4.961%	104	54,201	\$ 187,062,408.49	100.00%

XIII. Servicer Totals			8/20/2017
Servicer	Principal Balance	Percent of Total	
SC Student Loan*	187,062,408.49	100.00%	

* Loans are subserviced by Nelnet Servicing, LLC.

XIV. Collateral Table as of 8/20/2017

A. Distribution of the Student Loans by Geographic Location*

Location	Number of Loans	Principal Balance	Percent of Principal
Alabama	257	\$ 1,222,713.73	0.65%
Alaska	27	91,352.14	0.05%
Arizona	125	295,770.86	0.16%
Arkansas	61	309,534.25	0.17%
California	455	1,460,086.94	0.78%
Colorado	190	516,739.31	0.28%
Connecticut	120	396,849.93	0.21%
Delaware	54	236,109.33	0.13%
District of Columbia	122	454,787.67	0.24%
Florida	1,144	4,020,593.07	2.15%
Georgia	2,212	8,005,946.77	4.28%
Hawaii	65	209,104.02	0.11%
Idaho	22	133,000.02	0.07%
Illinois	207	656,624.40	0.35%
Indiana	109	278,552.95	0.15%
Iowa	19	73,346.75	0.04%
Kansas	56	110,538.59	0.06%
Kentucky	147	633,866.65	0.34%
Louisiana	116	527,620.24	0.28%
Maine	35	73,575.65	0.04%
Maryland	528	1,751,909.16	0.94%
Massachusetts	198	511,689.21	0.27%
Michigan	124	539,479.38	0.29%
Minnesota	44	200,522.48	0.11%
Mississippi	64	235,537.53	0.13%
Missouri	108	496,765.41	0.27%
Montana	22	59,142.26	0.03%
Nebraska	9	28,997.86	0.02%
Nevada	61	161,560.52	0.09%
New Hampshire	48	249,218.93	0.13%
New Jersey	353	1,078,984.55	0.58%
New Mexico	43	167,894.58	0.09%
New York	562	2,058,292.68	1.10%
North Carolina	3,025	11,543,231.49	6.17%
North Dakota	8	33,675.44	0.02%
Ohio	285	1,093,352.24	0.58%
Oklahoma	90	431,989.12	0.23%
Oregon	70	316,745.98	0.17%
Pennsylvania	351	1,360,174.44	0.73%
Rhode Island	28	134,885.41	0.07%
South Carolina	40,186	136,818,226.57	73.14%
South Dakota	6	31,347.71	0.02%
Tennessee	437	1,591,013.61	0.85%
Texas	616	1,930,982.17	1.03%
Utah	52	224,533.68	0.12%
Vermont	32	97,603.84	0.05%
Virginia	883	2,833,712.46	1.51%
Washington	172	610,380.21	0.33%
West Virginia	61	177,438.02	0.09%
Wisconsin	47	137,867.23	0.07%
Wyoming	12	43,806.62	0.02%
Virgin Islands	4	26,903.70	0.01%
Other	129	377,830.73	0.20%
Total	54,201	\$ 187,062,408.49	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 8/20/2017 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	22,572	\$ 100,541,837.93	53.75%
Variable Rate	31,629	86,520,570.56	46.25%
Total	54,201	\$ 187,062,408.49	100.00%

C. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	1,585	\$ 1,318,120.59	0.70%
13 - 24	2,892	3,442,635.43	1.84%
25 - 36	4,280	8,202,911.09	4.39%
37 - 48	4,803	11,339,919.10	6.06%
49 - 60	4,897	13,982,251.86	7.47%
61 - 72	5,181	17,835,523.47	9.53%
73 - 84	5,510	20,407,327.03	10.91%
85 - 96	6,668	25,507,838.60	13.64%
97 - 108	8,820	36,539,704.07	19.53%
109 - 120	3,309	15,223,404.59	8.14%
121 - 132	914	3,546,703.46	1.90%
133 - 144	579	2,392,076.98	1.28%
145 - 156	312	1,119,489.31	0.60%
157 - 168	137	640,040.06	0.34%
169 - 180	88	300,857.08	0.16%
181 or greater	4,226	25,263,605.77	13.51%
Total	54,201	\$ 187,062,408.49	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
Educational Credit Management Corporation (ECMC)	54,201	\$ 187,062,408.49	100.00%

E. Distribution of Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
100%	20,453	\$ 68,857,079	36.81%
98%	14,702	37,750,291.63	20.18%
97%	19,046	80,455,038.17	43.01%
Total	54,201	\$ 187,062,408.49	100.00%

XIV. Collateral Table as of 8/20/2017 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	43	\$ 188,789.40	0.10%
Grace	39	160,083.89	0.09%
Deferment	5,952	20,318,837.60	10.86%
Forbearance	4,645	17,852,295.07	9.54%
Repayment			
1st year of repayment	1,977	10,501,564.86	5.61%
2nd year of repayment	7,380	31,534,756.25	16.86%
3rd year of repayment	5,642	22,250,314.88	11.89%
More than 3 years of repayment	27,901	81,842,721.63	43.75%
Claim	622	2,413,044.91	1.29%
Total	54,201	\$ 187,062,408.49	100.00%

G. Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	10,130	\$ 5,255,811.17	2.81%
\$1,000 to \$1,999	11,182	16,687,684.62	8.92%
\$2,000 to \$2,999	9,511	23,898,022.34	12.78%
\$3,000 to \$3,999	7,894	27,181,501.49	14.53%
\$4,000 to \$4,999	4,288	19,080,617.85	10.20%
\$5,000 to \$5,999	3,409	18,822,491.14	10.06%
\$6,000 to \$6,999	2,582	16,661,113.78	8.91%
\$7,000 to \$7,999	1,635	12,167,490.37	6.50%
\$8,000 to \$8,999	769	6,525,823.63	3.49%
\$9,000 to \$9,999	680	6,473,253.45	3.46%
\$10,000 to \$14,999	1,379	16,084,401.05	8.60%
\$15,000 to \$19,999	328	5,692,689.93	3.04%
\$20,000 to \$24,999	133	2,869,856.74	1.53%
\$25,000 to \$29,999	67	1,843,531.63	0.99%
\$30,000 to \$34,999	44	1,399,407.43	0.75%
\$35,000 to \$39,999	19	705,162.76	0.38%
\$40,000 to \$44,999	30	1,263,386.44	0.68%
\$45,000 to \$49,999	24	1,151,740.60	0.62%
\$50,000 to \$54,999	16	842,122.50	0.45%
\$55,000 or Greater	81	2,456,299.57	1.31%
Total	54,201	\$ 187,062,408.49	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
0 - 30	44,744	\$ 152,796,253.43	81.68%
31 - 60	1,978	7,044,235.33	3.77%
61 - 90	1,409	5,031,311.57	2.69%
91 - 120	976	3,538,513.37	1.89%
121 and above	5,094	18,652,094.79	9.97%
Total	54,201	\$ 187,062,408.49	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only			
Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
0 - 30	34,089	\$ 114,341,457.57	78.25%
31 - 60	1,941	6,911,777.28	4.73%
61 - 90	1,381	4,930,595.28	3.37%
91 - 120	970	3,533,640.44	2.42%
121 and above	4,519	16,411,887.05	11.23%
Total	42,900	\$ 146,129,357.62	100.00%

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	0	\$ -	0.00%
1.00% - 1.99%	1,659	2,900,428.72	1.55%
2.00% - 2.99%	3,311	8,942,976.77	4.78%
3.00% - 3.99%	23,523	65,555,406.74	35.04%
4.00% - 4.99%	6,096	19,041,387.66	10.18%
5.00% - 5.99%	1,423	3,347,187.88	1.79%
6.00% - 6.99%	17,620	83,039,636.91	44.39%
7.00% - 7.99%	8	28,397.73	0.02%
8.00% - 8.99%	555	4,197,781.50	2.24%
9.00% - 9.99%	6	9,204.58	0.00%
Total	54,201	\$ 187,062,408.49	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	48,267	\$ 170,459,691.72	91.12%
91 Day T-Bill Index	5,934	16,602,716.77	8.88%
Total	54,201	\$ 187,062,408.49	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1, 2007 and after	11,552	\$ 49,837,544.18	26.64%
July 1, 2006 - September 30, 2007	10,956	50,591,213.13	27.05%
October 1, 1993 - June 30, 2006	31,066	85,181,926.41	45.54%
Pre-October 1, 1993	627	1,451,724.77	0.78%
Total	54,201	\$ 187,062,408.49	100.00%

XV. Optional Redemption Information 8/20/2017

Current Pool Balance	Initial Pool Balance	%	
\$ 187,062,408.49	\$612,982,682.21	30.52%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

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XVI. Interest Rates for Next Distribution Date

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	0.50%	1.31611%	1.81611%
A-2 Notes	83715A AF6	LIBOR	0.55%	1.31611%	1.86611%
A-3 Notes	83715A AG4	LIBOR	0.75%	1.31611%	2.06611%
A-4 Notes	83715A AH2	LIBOR	1.00%	1.31611%	2.31611%
Next Distribution Date		12/1/2017			
First Date in Accrual Period		9/1/2017			
Last Date in Accrual Period		11/30/2017			
Days in Accrual Period		91			