

**South Carolina Student Loan Corporation**

**Student Loan Backed Notes**

**2008-1 Series Quarterly Report**

**Distribution Date: June 3, 2019**



**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Deal Parameters	4-5
IV. Transactions for the Time Period	6
V. Cash Receipts for the Time Period	7
VI. Payment History and CPRs	8
VII. Cash Payment Detail and Available Funds for the Time Period	9
VIII. Waterfall for Distribution	10-11
IX. Distributions	12-13-14
X. Parity Percentage	14
XI. Portfolio Characteristics	15
XII. Portfolio Characteristics by Program and School Type	15
XIII. Servicer Totals	15
XIV. Collateral Table	16-17-18-19
XV. Optional Redemption Information	20
XVI. Interest Rates for Next Distribution Date	20
XVII. Items to Note	20

## I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

## II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>	<b>2/20/2019</b>	<b>Activity</b>	<b>5/20/2019</b>
i. Portfolio Principal Balance	\$ 136,160,501.61	\$ (8,236,372.55)	\$ 127,924,129.06
ii. Monies on deposit in the Loan Account of the Program Fund	-		-
iii. Pool Balance ( i + ii )	\$ 136,160,501.61		\$ 127,924,129.06
iv. Borrower Accrued Interest	4,588,617.69		4,544,819.34
v. Weighted Average Coupon (WAC) - Gross	5.563%		5.559%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	5.374%		5.365%
vii. Weighted Average Remaining Months to Maturity (WARM)	97.07		95.29
viii. Number of Loans	39,328		36,926
ix. Number of Borrowers	17,261		16,179
x. Average Borrower Indebtedness	7,888.33		7,906.80
xi. Portfolio Yield ((Trust Income - Trust Expenses ) / (Student Loans + Cash))	1.6818%		1.915%

**B. Debt Characteristics**

<b>Accrual Period</b>		<b>Collection Period</b>		<b>Record Date</b>	<b>5/31/2019</b>
First Date in Accrual Period	3/1/2019	First Date in Collection Period	2/21/2019	Record Date	5/31/2019
Last Date in Accrual Period	6/2/2019	Last Date in Collection Period	5/20/2019	Distribution Date	6/3/2019
Days in Accrual Period	94				

<b>Notes</b>	<b>CUSIP</b>	<b>Rate Type</b>	<b>Spread</b>	<b>Rate</b>	<b>Coupon Rate</b>	<b>3/1/2019</b>	<b>%</b>	<b>Interest Due</b>	<b>6/3/2019</b>	<b>%</b>
i. A-1 Notes	83715A AE9	LIBOR	0.50%	2.62613%	3.12613%	\$ -	0.00%	\$ -	-	0.00%
ii. A-2 Notes	83715A AF6	LIBOR	0.55%	2.62613%	3.17613%	-	0.00%	-	-	0.00%
iii. A-3 Notes	83715A AG4	LIBOR	0.75%	2.62613%	3.37613%	-	0.00%	-	-	0.00%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	2.62613%	3.62613%	79,277,425.32	100.00%	750,616.76	70,370,770.32	100.00%
<b>v. Total Notes</b>						\$ 79,277,425.32	100.00%	\$ 750,616.76	\$ 70,370,770.32	100.00%

<b>III. Deal Parameters (continued from previous page)</b>			
<b>C. Reserve Fund</b>			
		<b>2/20/2019</b>	<b>5/20/2019</b>
i. Required Reserve Fund Balance		1.000%	1.000%
ii. Reserve Fund Balance	\$	862,679.18	\$ 792,774.25
iii. Reserve Fund Floor Balance	\$	600,000.00	\$ 600,000.00
<b>D. Other Fund Balances</b>			
		<b>2/20/2019</b>	<b>5/20/2019</b>
i. Collection Fund*	\$	8,238,778.37	\$ 10,118,271.76
ii. Loan Account	\$	-	\$ -
iii. Department Reserve Fund	\$	235,688.86	\$ 290,954.24
iv. Operating Fund	\$	90,389.58	\$ 100,840.78
v. Interest Account	\$	-	\$ -
vi. Debt Service Reserve Fund	\$	862,679.18	\$ 792,774.25
vii. Principal Account	\$	-	\$ -
viii. Cost of Issuance Account	\$	-	\$ -
<b>Total Fund Balances</b>	<b>\$</b>	<b>9,427,535.99</b>	<b>\$ 11,302,841.03</b>
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period		2/21/2019 - 5/20/2019	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,767,841.39
ii.	Principal Collections from Guaranty Agency		3,080,828.74
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Paydown due to Loan Consolidation		3,035,354.66
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<u>8,884,024.79</u>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	35,055.59
ii.	Principal Realized Losses - Other		46.99
iii.	Other Adjustments (Borrower Incentives and System Adjustments)		-
iv.	Interest Capitalized into Principal During Collection Period		(682,754.82)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<u>(647,652.24)</u>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$	-
ii.	New Loan Acquisitions		-
iii.	<b>Total Principal Additions</b>	\$	<u>-</u>
<b>D.</b>	<b>Total Student Loan Principal Activity ( A.vii + B.v + C.iii )</b>	\$	<u><b>8,236,372.55</b></u>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	675,081.14
ii.	Interest Claims Received from Guaranty Agency		93,535.29
iii.	Late Fees & Other		53,437.87
iv.	Interest Repurchases/ Reimbursements by Servicer		-
v.	Interest due to Loan Consolidation		113,831.67
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Subsidy Payments		191,066.27
x.	<b>Total Interest Collections</b>	\$	<u>1,126,952.24</u>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	42.43
ii.	Interest Losses - Other		20,531.65
iii.	Other Adjustments		-
iv.	Interest Capitalized into Principal During Collection Period		(682,754.82)
v.	<b>Total Non-Cash Interest Adjustments</b>		<u>703,328.90</u>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Interest Additions</b>	\$	<u>-</u>
<b>H.</b>	<b>Total Student Loan Interest Activity ( E.x + F.v + G.ii )</b>	\$	<u><b>1,830,281.14</b></u>
<b>I.</b>	<b>Defaults Paid this Quarter ( A.ii + E.ii )</b>	\$	<u><b>3,174,364.03</b></u>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<u><b>133,363,448.34</b></u>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
i.	Interest Expected to be Capitalized - Beginning	\$	993,058.09
ii.	Interest Capitalized into Principal During Collection Period ( B.iv )		(682,754.82)
iii.	Change in Interest Expected to be Capitalized		647,505.18
iv.	<b>Interest Expected to be Capitalized - Ending</b>	\$	<u>957,808.45</u>

V. Cash Receipts for the Time Period		2/21/2019 - 5/20/2019	
<b>A.</b>	<b>Principal Collections</b>		
	i.	Principal Payments Received - Cash	\$ 5,848,670.13
	ii.	Principal Received from Loans Consolidated	3,035,354.66
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	
	iv.	<b>Total Principal Collections</b>	<u>\$ 8,884,024.79</u>
<b>B.</b>	<b>Interest Collections</b>		
	i.	Interest Payments Received - Cash	\$ 768,616.43
	ii.	Interest Received from Loans Consolidated	\$ 113,831.67
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	\$ 191,066.27
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	-
	v.	Late Fees & Other	<u>53,437.87</u>
	vi.	<b>Total Interest Collections</b>	<u>\$ 1,126,952.24</u>
<b>C.</b>	<b>Investment Earnings</b>		\$ 37,389.80
<b>D.</b>	<b>Other Reimbursements</b>		\$ -
<b>E.</b>	<b>Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)</b>		<u>\$ 10,048,366.83</u>

**VI. Payment History and CPRs**

<b>Date</b>	<b>Balance</b>	<b>Current Quarter CPR</b>	<b>Cumulative CPR</b>	<b>Prepayment Volume</b>
8/20/2008	617,243,648.40	-2.990%	-2.990%	(3,128,396.24)
11/20/2008	606,205,213.48	-0.380%	-1.300%	(580,085.34)
2/20/2009	596,480,881.75	-0.880%	-0.870%	(1,298,877.47)
5/20/2009	584,681,784.36	0.590%	-0.360%	872,661.40
8/20/2009	574,368,108.95	-0.640%	-0.240%	(913,764.79)
11/20/2009	561,946,503.83	0.940%	0.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	0.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	0.800%	2,748,203.50
8/20/2010	525,022,075.93	0.640%	0.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93
8/20/2016	221,527,751.52	6.040%	6.520%	3,480,331.96
11/20/2016	212,702,946.86	7.020%	6.660%	3,904,167.04
2/20/2017	205,288,682.22	4.980%	6.710%	2,640,929.37
5/20/2017	195,861,367.32	9.170%	6.870%	4,766,768.67
8/20/2017	187,798,040.00	7.420%	7.010%	3,657,149.70
11/20/2017	179,320,513.02	8.840%	7.150%	4,199,821.95
2/20/2018	169,912,623.79	11.500%	7.356%	5,269,583.04
5/20/2018	158,647,996.22	16.490%	7.703%	7,308,619.53
8/20/2018	150,473,973.40	11.120%	7.872%	4,500,337.89
11/20/2018	143,401,693.07	9.260%	7.979%	3,526,289.70
2/20/2019	137,153,559.70	7.810%	8.058%	2,815,666.50
5/20/2019	128,881,937.51	13.900%	8.253%	4,914,146.15



VII. Cash Payment Detail and Available Funds for the Time Period		2/21/2019 - 5/20/2019	
<b>Funds Previously Transferred: Collection Fund</b>			
A. Department Reserve Fund		\$	-
B. Operating Fund		\$	-
C. Other		\$	-
<b>Funds Previously Remitted: Loan Account</b>			
D. Withdrawals for Funding of Student Loans		\$	-
<b>Funds Previously Remitted: Department Reserve Fund</b>			
E. Department Reserve Fund Amounts			
i. Origination Fees		\$	-
ii. Negative Special Allowance			244,734.62
iii. Lender Fees			-
iv. Interest Subsidy			191,066.27
v. Special Allowance			124,453.60
vi. <b>Total</b>		<b>\$</b>	<b>560,254.49</b>
<b>Funds Previously Remitted: Operating Fund</b>			
F. Operating Costs			
i. Servicing Fees		\$	151,960.67
ii. Trustee Fees			-
iii. Fees Related to Listing on the Irish Stock Exchange			68.79
iv. Other			478.00
v. <b>Total</b>		<b>\$</b>	<b>152,507.46</b>
<b>G. Collection Fund Reconciliation</b>			
i. Beginning Balance:	2/21/2019	\$	-
ii. Total Cash Receipts During Collection Period ( V.E )			10,048,366.83
iii. Payments out During Collection Period ( A + B + C )			-
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			-
v. Excess funds transferred from the Department Reserve Fund			-
vi. Excess funds transferred from the Operating Fund			-
vii. Excess funds transferred from the Debt Service Reserve Fund			69,904.93
<b>viii. Funds Available for Payment Waterfall</b>		<b>\$</b>	<b>10,118,271.76</b>

**VIII. Waterfall for Distribution**

**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution ( VII.G.viii )	\$ 10,118,271.76	\$ 10,118,271.76
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 300,000.00	\$ 9,818,271.76
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 161,000.00	\$ 9,657,271.76
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 750,616.76	\$ 8,906,655.00
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 8,906,655.00
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 8,906,655.00	\$ -

**VIII. Waterfall for Distribution** (continued from previous page)

**B. Waterfall Detail**

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ -	\$ -
A-2 Notes	-	-
A-3 Notes	-	-
A-4 Notes	<u>750,616.76</u>	<u>8,906,655.00</u>
Total	\$ 750,616.76	\$ 8,906,655.00

<b>IX. Distributions</b>					
<b>A.</b>					
<b>Notes</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Quarterly Principal Paid</b>	<b>Total Distribution Amount</b>
i. A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -
ii. A-2 Notes	-	-	-	-	-
iii. A-3 Notes	-	-	-	-	-
iv. A-4 Notes	750,616.76	750,616.76	-	8,906,655.00	9,657,271.76
v. Combined	\$ 750,616.76	\$ 750,616.76	0.00	\$ 8,906,655.00	\$ 9,657,271.76

**IX. Distributions (continued from previous page)**

<b>B.</b>				
<b>Note Principal Balances</b>	<b>3/1/2019</b>	<b>Paydown Factors</b>	<b>6/3/2019</b>	
i. A-1 Notes Principal Balance	\$ -		\$ -	
A-1 Notes Ending Balance Factor	-	-	-	
ii. A-2 Notes Principal Balance	\$ -		\$ -	
A-2 Notes Ending Balance Factor	-	-	-	
iii. A-3 Notes Principal Balance	\$ -		\$ -	
A-3 Notes Ending Balance Factor	-	-	-	
iv. A-4 Notes Principal Balance	\$ 79,277,425.32		\$ 70,370,770.32	
A-4 Notes Ending Balance Factor	0.6718425875	0.0754801271	0.5963624603	

<b>IX. Distributions</b>		<b>(continued from previous page)</b>	
<b>C.</b>			
<b>Reserve Fund Reconciliation</b>			
i.	Beginning of Period Balance	<b>3/1/2019</b>	\$ 862,679.18
ii.	Amounts, if any, necessary to reinstate the balance ( VIII.A.iv )		-
iii.	Total Reserve Fund Balance Available		\$ 862,679.18
iv.	Debt Service Reserve Requirement		792,774.25
v.	Excess Monies in Debt Service Reserve Fund ( VII.G.vii )		\$ 69,904.93
vi.	<b>Ending Reserve Fund Balance</b>	<b>6/3/2019</b>	\$ 792,774.25
<b>X. Parity Percentage</b>			
			<b>5/20/2019</b>
<b>A.</b>			
<b>Value of Trust Estate</b>			
i.	Unpaid Principal Balance of Student Loans	\$	127,924,129.06
ii.	Borrower Accrued Interest		4,544,819.34
iii.	Accrued Interest Subsidy Payments		53,948.72
iv.	Accrued Special Allowance Payments (if known)		-
v.	Less: Unguaranteed Portion of Student Loans in Claim Status		(18,617.89)
vi.	Collection Fund		10,118,271.76
vii.	Loan Account		-
viii.	Principal Account		-
ix.	Interest Account		-
x.	Debt Service Reserve Fund		792,774.25
xi.	<b>Total Value of Trust Estate</b>	\$	143,415,325.24
<b>B.</b>			
<b>Liabilities</b>			
i.	Principal of Notes Outstanding	\$	79,277,425.32
ii.	Accrued Interest on Notes Outstanding		630,837.49
iii.	Accrued Operating Costs not already funded		-
iv.	Accrued Department Reserve Fund Amounts not already funded		-
v.	<b>Total Liabilities</b>	\$	79,908,262.81
<b>C. Parity Percentage ( X.A.xi / X.B.v )</b>			<b>179.47%</b>

XI. Portfolio Characteristics as of 5/20/2019										
Status	WAC		Number of Loans		WARM		Principal Balance		%	
	2/20/2019	5/20/2019	2/20/2019	5/20/2019	2/20/2019	5/20/2019	2/20/2019	5/20/2019	2/20/2019	5/20/2019
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	5.883%	5.943%	16	15	137	136	\$ 72,449.00	\$ 71,568.38	0.05%	0.06%
Unsubsidized Loans	5.714%	5.714%	5	5	134	132	29,180.00	29,180.00	0.02%	0.02%
<b>Grace</b>										
Subsidized Loans	6.406%	6.152%	4	5	122	123	17,590.38	18,471.00	0.01%	0.01%
Unsubsidized Loans			-	-			-	-	0.00%	0.00%
<b>Total Interim</b>	5.919%	5.919%	25	25	134	133	\$ 119,219.38	\$ 119,219.38	0.09%	0.09%
<b>Repayment:</b>										
<b>Active</b>										
0-30 Days Delinquent	5.409%	5.419%	26,632	25,321	94	92	\$ 89,184,741.80	\$ 85,631,734.59	65.50%	66.94%
31-60 Days Delinquent	5.278%	5.416%	1,733	1,367	96	103	6,504,962.54	5,275,447.32	4.78%	4.12%
61-90 Days Delinquent	5.301%	5.148%	889	947	100	99	3,710,533.30	3,499,029.59	2.73%	2.74%
91-120 Days Delinquent	5.598%	5.212%	624	543	89	91	2,754,596.52	1,977,865.75	2.02%	1.55%
121 and above	5.278%	5.215%	2,103	2,325	93	92	7,943,801.56	8,876,729.55	5.83%	6.94%
<b>Deferment</b>										
Subsidized Loans	4.915%	4.884%	2,632	2,387	117	116	7,578,279.05	6,882,420.73	5.57%	5.38%
Unsubsidized Loans	5.357%	5.350%	1,688	1,530	123	122	7,114,383.33	6,491,348.61	5.22%	5.07%
<b>Forbearance</b>										
Subsidized Loans	5.297%	5.246%	1,378	1,246	97	95	4,096,429.14	3,723,236.08	3.01%	2.91%
Unsubsidized Loans	5.842%	5.722%	882	835	103	94	4,362,393.29	3,947,620.46	3.20%	3.09%
<b>Total Repayment</b>	5.137%	5.134%	38,561	36,501	91	89	\$ 133,250,120.53	\$ 126,305,432.68	97.86%	98.73%
Claims In Process	5.245%	5.292%	742	400	95	81	\$ 2,791,161.70	\$ 1,499,477.00	2.05%	1.17%
Aged Claims Rejected / Uninsured			-	-			-	-	0.00%	0.00%
<b>Grand Total</b>	5.374%	5.365%	39,328	36,926	97	95	\$ 136,160,501.61	\$ 127,924,129.06	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 5/20/2019					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	5.133%	89	22,069	\$ 62,591,241.99	48.93%
Unsubsidized Stafford Loans	5.480%	100	14,472	62,565,807.00	48.91%
Grad PLUS	8.384%	128	108	1,338,628.13	1.05%
PLUS Undergraduate	7.701%	116	277	1,428,451.94	1.12%
<b>Total</b>	5.365%	95	36,926	\$ 127,924,129.06	100.00%
<b>School Type</b>					
Four-Year Public & Private Nonprofit	5.466%	97	29,414	\$ 110,313,280.87	86.23%
Two-Year Public & Private Nonprofit	4.754%	82	7,161	16,576,264.90	12.96%
For Profit / Vocational	4.442%	76	351	1,034,583.29	0.81%
<b>Total</b>	5.365%	95	36,926	\$ 127,924,129.06	100.00%

XIII. Servicer Totals			5/20/2019
Servicer	Principal Balance	Percent of Total	
<b>SC Student Loan*</b>	<b>127,924,129.06</b>	<b>100.00%</b>	

\* Loans are subserviced by Nelnet Servicing, LLC.

**XIV. Collateral Table as of 5/20/2019**

**A. Distribution of the Student Loans by Geographic Location\***

<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	40	\$ 184,143.49	0.14%
Alaska	7	22,731.32	0.02%
Arizona	15	18,900.63	0.01%
Arkansas	0	-	0.00%
California	32	127,470.29	0.10%
Colorado	29	105,024.58	0.08%
Connecticut	87	304,001.60	0.24%
Delaware	32	117,948.20	0.09%
District of Columbia	6	26,321.76	0.02%
Florida	174	607,973.46	0.48%
Georgia	500	1,652,909.49	1.29%
Hawaii	7	53,071.31	0.04%
Idaho	4	14,922.82	0.01%
Illinois	50	174,682.14	0.14%
Indiana	36	111,137.08	0.09%
Iowa	5	9,358.81	0.01%
Kansas	9	12,618.53	0.01%
Kentucky	28	57,242.22	0.04%
Louisiana	12	27,678.12	0.02%
Maine	27	54,102.30	0.04%
Maryland	199	584,876.31	0.46%
Massachusetts	87	181,820.62	0.14%
Michigan	37	143,174.29	0.11%
Minnesota	5	7,645.36	0.01%
Mississippi	22	60,704.30	0.05%
Missouri	18	47,890.94	0.04%
Montana	3	3,062.62	0.00%
Nebraska	0	-	0.00%
Nevada	6	13,224.19	0.01%
New Hampshire	24	33,227.28	0.03%
New Jersey	181	475,649.54	0.37%
New Mexico	2	4,392.33	0.00%
New York	204	597,907.38	0.47%
North Carolina	525	1,755,732.88	1.37%
North Dakota	6	28,722.62	0.02%
Ohio	107	286,630.40	0.22%
Oklahoma	12	34,079.67	0.03%
Oregon	5	19,476.71	0.02%
Pennsylvania	187	455,390.24	0.36%
Rhode Island	14	23,452.89	0.02%
South Carolina	32,386	112,642,942.29	88.05%
South Dakota	11	33,063.34	0.03%
Tennessee	125	447,772.53	0.35%
Texas	62	160,991.03	0.13%
Utah	7	19,266.25	0.02%
Vermont	3	15,019.53	0.01%
Virginia	211	665,848.79	0.52%
Washington	16	28,274.83	0.02%
West Virginia	39	77,282.21	0.06%
Wisconsin	14	35,846.77	0.03%
Wyoming	0	-	0.00%
Virgin Islands	16	39,453.81	0.03%
Other	1,292	5,319,068.96	4.16%
<b>Total</b>	<b>36,926</b>	<b>\$ 127,924,129.06</b>	<b>100.00%</b>

\* Based on billing addresses of borrowers shown on servicer's records.



**XIV. Collateral Table as of 5/20/2019 (continued from previous page)**

<b>B. Distribution of the Student Loans by Borrower Interest Rate Type</b>			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	15,414	\$ 68,280,765.85	53.38%
Variable Rate	21,512	59,643,363.21	46.62%
<b>Total</b>	<b>36,926</b>	<b>\$ 127,924,129.06</b>	<b>100.00%</b>

<b>C. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	2,114	\$ 3,475,541.47	2.72%
13 - 24	3,217	5,525,746.09	4.32%
25 - 36	3,406	7,439,400.28	5.82%
37 - 48	3,571	10,380,409.77	8.11%
49 - 60	3,661	12,051,409.93	9.42%
61 - 72	3,974	14,135,949.05	11.05%
73 - 84	4,184	16,094,419.24	12.58%
85 - 96	4,372	17,638,186.45	13.79%
97 - 108	3,064	13,322,102.87	10.41%
109 - 120	948	4,262,377.87	3.33%
121 - 132	336	1,149,918.46	0.90%
133 - 144	254	957,228.59	0.75%
145 - 156	133	477,871.37	0.37%
157 - 168	126	481,375.21	0.38%
169 - 180	331	1,377,850.98	1.08%
181 or greater	3,235	19,154,341.43	14.97%
<b>Total</b>	<b>36,926</b>	<b>\$ 127,924,129.06</b>	<b>100.00%</b>

<b>D. Distribution of the Student Loans by Guaranty Agency</b>			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
Educational Credit Management Corporation (ECMC)	36,926	\$ 127,924,129.06	100.00%

<b>E. Distribution of Student Loans by Guarantee Percentage</b>			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
100%	13,970	\$ 47,599,609	37.21%
98%	10,001	26,376,325.72	20.62%
97%	12,955	53,948,193.99	42.17%
<b>Total</b>	<b>36,926</b>	<b>\$ 127,924,129.06</b>	<b>100.00%</b>

F. Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	20	\$ 100,748.38	0.08%
Grace	5	18,471.00	0.01%
Deferment	3,917	13,373,769.34	10.45%
Forbearance	2,081	7,670,856.54	6.00%
Repayment			
1st year of repayment	390	1,972,497.60	1.54%
2nd year of repayment	2,369	11,408,582.89	8.92%
3rd year of repayment	3,784	16,046,950.86	12.54%
More than 3 years of repayment	23,960	75,832,775.45	59.28%
Claim	400	1,499,477.00	1.17%
Total	36,926	\$ 127,924,129.06	100.00%

G. Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	7,144	\$ 3,669,834.33	2.87%
\$1,000 to \$1,999	7,506	11,151,460.36	8.72%
\$2,000 to \$2,999	6,088	15,271,172.07	11.94%
\$3,000 to \$3,999	5,312	18,312,272.57	14.31%
\$4,000 to \$4,999	3,017	13,432,216.18	10.50%
\$5,000 to \$5,999	2,243	12,342,490.78	9.65%
\$6,000 to \$6,999	1,893	12,198,439.65	9.54%
\$7,000 to \$7,999	1,122	8,385,145.22	6.55%
\$8,000 to \$8,999	660	5,575,727.99	4.36%
\$9,000 to \$9,999	430	4,088,991.27	3.20%
\$10,000 to \$14,999	1,037	12,203,113.47	9.54%
\$15,000 to \$19,999	208	3,555,667.86	2.78%
\$20,000 to \$24,999	119	2,617,624.24	2.05%
\$25,000 to \$29,999	34	924,153.02	0.72%
\$30,000 to \$34,999	24	783,480.53	0.61%
\$35,000 to \$39,999	16	592,917.45	0.46%
\$40,000 to \$44,999	8	338,556.58	0.26%
\$45,000 to \$49,999	14	669,189.28	0.52%
\$50,000 to \$54,999	11	574,347.86	0.45%
\$55,000 or Greater	40	1,237,328.35	0.97%
Total	36,926	\$ 127,924,129.06	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
0 - 30	31,324	\$ 106,753,149.51	83.45%
31 - 60	1,398	5,360,887.20	4.19%
61 - 90	949	3,505,057.92	2.74%
91 - 120	548	1,987,185.98	1.55%
121 and above	2,707	10,317,848.45	8.07%
Total	36,926	\$ 127,924,129.06	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only			
Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
0 - 30	25,321	\$ 85,631,734.59	81.35%
31 - 60	1,367	5,275,447.32	5.01%
61 - 90	947	3,499,029.59	3.32%
91 - 120	543	1,977,865.75	1.88%
121 and above	2,325	8,876,729.55	8.43%
Total	30,503	\$ 105,260,806.80	100.00%

<b>J. Distribution of the Student Loans by Interest Rate</b>			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	0	\$ -	0.00%
1.00% - 1.99%	526	1,180,287.65	0.92%
2.00% - 2.99%	727	1,250,439.43	0.98%
3.00% - 3.99%	3,969	9,840,783.33	7.69%
4.00% - 4.99%	16,209	48,594,070.70	37.99%
5.00% - 5.99%	3,079	8,430,796.00	6.59%
6.00% - 6.99%	12,098	56,103,208.51	43.86%
7.00% - 7.99%	5	27,489.38	0.02%
8.00% - 8.99%	307	2,486,708.55	1.94%
9.00% - 9.99%	6	10,345.51	0.01%
<b>Total</b>	<b>36,926</b>	<b>\$ 127,924,129.06</b>	<b>100.00%</b>

<b>K. Distribution of the Student Loans by SAP Interest Rate Index</b>			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	32,926	\$ 116,238,645.68	90.87%
91 Day T-Bill Index	4,000	11,685,483.38	9.13%
<b>Total</b>	<b>36,926</b>	<b>\$ 127,924,129.06</b>	<b>100.00%</b>

<b>L. Distribution of the Student Loans by Date of First Disbursement</b>			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1, 2007 and after	8,154	\$ 34,022,202.18	26.60%
July 1, 2006 - September 30, 2007	7,226	34,189,861.21	26.73%
October 1, 1993 - June 30, 2006	21,177	58,768,734.57	45.94%
Pre-October 1, 1993	369	943,331.10	0.74%
<b>Total</b>	<b>36,926</b>	<b>\$ 127,924,129.06</b>	<b>100.00%</b>

**XV. Optional Redemption Information 5/20/2019**

Current Pool Balance	Initial Pool Balance	%	
\$ 127,924,129.06	\$612,982,682.21	20.87%	N
10% or Less - Qualify for Optional Redemption			Y/N

**XVII. Items to Note**

--

**XVI. Interest Rates for Next Distribution Date**

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	0.50%	2.52025%	3.02025%
A-2 Notes	83715A AF6	LIBOR	0.55%	2.52025%	3.07025%
A-3 Notes	83715A AG4	LIBOR	0.75%	2.52025%	3.27025%
A-4 Notes	83715A AH2	LIBOR	1.00%	2.52025%	3.52025%
<b>Next Distribution Date</b>		9/3/2019			
<b>First Date in Accrual Period</b>		6/3/2019			
<b>Last Date in Accrual Period</b>		9/2/2019			
<b>Days in Accrual Period</b>		92			