

**South Carolina Student Loan Corporation**

**Student Loan Backed Notes**

**2008-1 Series Quarterly Report**

**Distribution Date: June 1, 2018**



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**I. Principal Parties to the Transaction**

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

**II. Explanations, Definitions, Abbreviations**

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>			
	2/20/2018	Activity	5/20/2018
i. Portfolio Principal Balance	\$ 169,104,123.47	\$ (11,315,385.72)	\$ 157,788,737.75
ii. Monies on deposit in the Loan Account of the Program Fund	-		-
iii. Pool Balance ( i + ii )	\$ 169,104,123.47		\$ 157,788,737.75
iv. Borrower Accrued Interest	4,146,191.83		4,234,213.14
v. Weighted Average Coupon (WAC) - Gross	5.129%		5.134%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.947%		4.946%
vii. Weighted Average Remaining Months to Maturity (WARM)	101.66		100.91
viii. Number of Loans	49,101		45,743
ix. Number of Borrowers	21,506		20,080
x. Average Borrower Indebtedness	7,863.11		7,858.00
xi. Portfolio Yield ((Trust Income - Trust Expenses ) / (Student Loans + Cash))	1.1845%		1.185%

**B. Debt Characteristics**

<b>Accrual Period</b>		<b>Collection Period</b>		<b>Record Date</b>	<b>5/31/2018</b>
First Date in Accrual Period	3/1/2018	First Date in Collection Period	2/21/2018	Record Date	5/31/2018
Last Date in Accrual Period	5/31/2018	Last Date in Collection Period	5/20/2018	Distribution Date	6/1/2018
Days in Accrual Period	92				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	3/1/2018	%	Interest Due	6/1/2018	%
i. A-1 Notes	83715A AE9	LIBOR	0.50%	2.00625%	2.50625%	\$ -	0.00%	\$ -	\$ -	0.00%
ii. A-2 Notes	83715A AF6	LIBOR	0.55%	2.00625%	2.55625%	-	0.00%	-	-	0.00%
iii. A-3 Notes	83715A AG4	LIBOR	0.75%	2.00625%	2.75625%	-	0.00%	-	-	0.00%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	2.00625%	3.00625%	115,163,942.82	100.00%	884,762.99	103,493,605.98	100.00%
<b>v. Total Notes</b>						\$ 115,163,942.82	100.00%	\$ 884,762.99	\$ 103,493,605.98	100.00%

<b>III. Deal Parameters (continued from previous page)</b>			
<b>C. Reserve Fund</b>			
		<b>2/20/2018</b>	<b>5/20/2018</b>
i. Required Reserve Fund Balance		1.000%	1.000%
ii. Reserve Fund Balance	\$	1,250,932.22	\$ 1,151,639.43
iii. Reserve Fund Floor Balance	\$	600,000.00	\$ 600,000.00
<b>D. Other Fund Balances</b>			
		<b>2/20/2018</b>	<b>5/20/2018</b>
i. Collection Fund*	\$	11,470,621.00	\$ 13,325,099.83
ii. Loan Account	\$	-	\$ -
iii. Department Reserve Fund	\$	470,276.60	\$ 565,982.14
iv. Operating Fund	\$	113,206.67	\$ 99,057.04
v. Interest Account	\$	-	\$ -
vi. Debt Service Reserve Fund	\$	1,250,932.22	\$ 1,151,639.43
vii. Principal Account	\$	-	\$ -
viii. Cost of Issuance Account	\$	-	\$ -
<b>Total Fund Balances</b>	<b>\$</b>	<b>13,305,036.49</b>	<b>\$ 15,141,778.44</b>
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period		2/21/2018 - 5/20/2018	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	3,849,702.83
ii.	Principal Collections from Guaranty Agency		4,706,021.12
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Paydown due to Loan Consolidation		3,285,385.95
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<u>11,841,109.90</u>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	48,267.95
ii.	Principal Realized Losses - Other		1,752.46
iii.	Other Adjustments (Borrower Incentives and System Adjustments)		-
iv.	Interest Capitalized into Principal During Collection Period		(575,744.59)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<u>(525,724.18)</u>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$	-
ii.	New Loan Acquisitions		-
iii.	<b>Total Principal Additions</b>	\$	<u>-</u>
<b>D.</b>	<b>Total Student Loan Principal Activity ( A.vii + B.v + C.iii )</b>	\$	<u><b>11,315,385.72</b></u>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	752,067.57
ii.	Interest Claims Received from Guaranty Agency		234,242.89
iii.	Late Fees & Other		53,212.64
iv.	Interest Repurchases/ Reimbursements by Servicer		-
v.	Interest due to Loan Consolidation		96,113.76
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Subsidy Payments		215,531.53
x.	<b>Total Interest Collections</b>	\$	<u>1,351,168.39</u>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	64.42
ii.	Interest Losses - Other		7,004.28
iii.	Other Adjustments		-
iv.	Interest Capitalized into Principal During Collection Period		575,744.59
v.	<b>Total Non-Cash Interest Adjustments</b>		<u>582,813.29</u>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Interest Additions</b>	\$	<u>-</u>
<b>H.</b>	<b>Total Student Loan Interest Activity ( E.x + F.v + G.ii )</b>	\$	<u><b>1,933,981.68</b></u>
<b>I.</b>	<b>Defaults Paid this Quarter ( A.ii + E.ii )</b>	\$	<b>4,940,264.01</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>125,548,198.27</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
i.	Interest Expected to be Capitalized - Beginning	\$	808,500.32
ii.	Interest Capitalized into Principal During Collection Period ( B.iv )		(575,744.59)
iii.	Change in Interest Expected to be Capitalized		626,502.74
iv.	<b>Interest Expected to be Capitalized - Ending</b>	\$	<u>859,258.47</u>

V. Cash Receipts for the Time Period		2/21/2018 - 5/20/2018	
<b>A.</b>	<b>Principal Collections</b>		
	i.	Principal Payments Received - Cash	\$ 8,555,723.95
	ii.	Principal Received from Loans Consolidated	3,285,385.95
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	
	iv.	<b>Total Principal Collections</b>	\$ 11,841,109.90
<b>B.</b>	<b>Interest Collections</b>		
	i.	Interest Payments Received - Cash	\$ 986,310.46
	ii.	Interest Received from Loans Consolidated	\$ 96,113.76
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	\$ 215,531.53
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	-
	v.	Late Fees & Other	53,212.64
	vi.	<b>Total Interest Collections</b>	\$ 1,351,168.39
<b>C.</b>	<b>Investment Earnings</b>		\$ 33,528.75
<b>D.</b>	<b>Other Reimbursements</b>		\$ -
<b>E.</b>	<b>Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)</b>		<b>\$ 13,225,807.04</b>

**VI. Payment History and CPRs**

<b>Date</b>	<b>Balance</b>	<b>Current Quarter CPR</b>	<b>Cumulative CPR</b>	<b>Prepayment Volume</b>
8/20/2008	617,243,648.40	-2.990%	-2.990%	(3,128,396.24)
11/20/2008	606,205,213.48	-0.380%	-1.300%	(580,085.34)
2/20/2009	596,480,881.75	-0.880%	-0.870%	(1,298,877.47)
5/20/2009	584,681,784.36	0.590%	-0.360%	872,661.40
8/20/2009	574,368,108.95	-0.640%	-0.240%	(913,764.79)
11/20/2009	561,946,503.83	0.940%	0.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	0.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	0.800%	2,748,203.50
8/20/2010	525,022,075.93	0.640%	0.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93
8/20/2016	221,527,751.52	6.040%	6.520%	3,480,331.96
11/20/2016	212,702,946.86	7.020%	6.660%	3,904,167.04
2/20/2017	205,288,682.22	4.980%	6.710%	2,640,929.37
5/20/2017	195,861,367.32	9.170%	6.870%	4,766,768.67
8/20/2017	187,798,040.00	7.420%	7.010%	3,657,149.70
11/20/2017	179,320,513.02	8.840%	7.150%	4,199,821.95
2/20/2018	169,912,623.79	11.500%	7.356%	5,269,583.04
5/20/2018	158,647,996.22	16.490%	7.703%	7,308,619.53



VII. Cash Payment Detail and Available Funds for the Time Period		2/21/2018 - 5/20/2018	
<b>Funds Previously Transferred: Collection Fund</b>			
A. Department Reserve Fund		\$	-
B. Operating Fund		\$	-
C. Other		\$	-
<b>Funds Previously Remitted: Loan Account</b>			
D. Withdrawals for Funding of Student Loans		\$	-
<b>Funds Previously Remitted: Department Reserve Fund</b>			
E. Department Reserve Fund Amounts			
i. Origination Fees		\$	-
ii. Negative Special Allowance			504,294.46
iii. Lender Fees			-
iv. Interest Subsidy			-
v. Special Allowance			-
vi. <b>Total</b>		<b>\$</b>	<b>504,294.46</b>
<b>Funds Previously Remitted: Operating Fund</b>			
F. Operating Costs			
i. Servicing Fees		\$	183,699.63
ii. Trustee Fees			-
iii. Fees Related to Listing on the Irish Stock Exchange			-
iv. Other			450.00
v. <b>Total</b>		<b>\$</b>	<b>184,149.63</b>
<b>G. Collection Fund Reconciliation</b>			
i. Beginning Balance:	2/21/2018	\$	-
ii. Total Cash Receipts During Collection Period ( V.E )			13,225,807.04
iii. Payments out During Collection Period ( A + B + C )			-
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			-
v. Excess funds transferred from the Department Reserve Fund			-
vi. Excess funds transferred from the Operating Fund			-
vii. Excess funds transferred from the Debt Service Reserve Fund			99,292.79
<b>viii. Funds Available for Payment Waterfall</b>		<b>\$</b>	<b>13,325,099.83</b>

**VIII. Waterfall for Distribution****A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution ( VII.G.viii )	\$ 13,325,099.83	\$ 13,325,099.83
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 600,000.00	\$ 12,725,099.83
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 170,000.00	\$ 12,555,099.83
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 884,762.99	\$ 11,670,336.84
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 11,670,336.84
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 11,670,336.84	\$ -

**VIII. Waterfall for Distribution (continued from previous page)**

**B. Waterfall Detail**

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ -	\$ -
A-2 Notes	-	-
A-3 Notes	-	-
A-4 Notes	<u>884,762.99</u>	<u>11,670,336.84</u>
Total	\$ 884,762.99	\$ 11,670,336.84

<b>IX. Distributions</b>					
<b>A.</b>					
<b>Notes</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Quarterly Principal Paid</b>	<b>Total Distribution Amount</b>
i. A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -
ii. A-2 Notes	-	-	-	-	-
iii. A-3 Notes	-	-	-	-	-
iv. A-4 Notes	884,762.99	884,762.99	-	11,670,336.84	12,555,099.83
v. Combined	\$ 884,762.99	\$ 884,762.99	0.00	\$ 11,670,336.84	\$ 12,555,099.83

**IX. Distributions (continued from previous page)**

<b>B.</b>				
<b>Note Principal Balances</b>	<b>3/1/2018</b>		<b>Paydown Factors</b>	<b>6/1/2018</b>
i. A-1 Notes Principal Balance	\$	-		\$ -
A-1 Notes Ending Balance Factor		-	-	-
ii. A-2 Notes Principal Balance	\$	-		\$ -
A-2 Notes Ending Balance Factor		-	-	-
iii. A-3 Notes Principal Balance	\$	-		\$ -
A-3 Notes Ending Balance Factor		-	-	-
iv. A-4 Notes Principal Balance	\$	115,163,942.82		\$ 103,493,605.98
A-4 Notes Ending Balance Factor		0.9759656171	0.0989011597	0.8770644575

<b>IX. Distributions (continued from previous page)</b>			
<b>C.</b>			
<b>Reserve Fund Reconciliation</b>			
i.	Beginning of Period Balance	3/1/2018 \$	1,250,932.22
ii.	Amounts, if any, necessary to reinstate the balance ( VIII.A.iv )		-
iii.	Total Reserve Fund Balance Available	\$	1,250,932.22
iv.	Debt Service Reserve Requirement		1,151,639.43
v.	Excess Monies in Debt Service Reserve Fund ( VII.G.vii )	\$	99,292.79
vi.	<b>Ending Reserve Fund Balance</b>	6/1/2018 \$	1,151,639.43
<b>X. Parity Percentage</b>			<b>5/20/2018</b>
<b>A.</b>			
<b>Value of Trust Estate</b>			
i.	Unpaid Principal Balance of Student Loans	\$	157,788,737.75
ii.	Borrower Accrued Interest		4,234,213.14
iii.	Accrued Interest Subsidy Payments		59,948.66
iv.	Accrued Special Allowance Payments (if known)		-
v.	Less: Unguaranteed Portion of Student Loans in Claim Status		(29,186.16)
vi.	Collection Fund		13,325,099.83
vii.	Loan Account		-
viii.	Principal Account		-
ix.	Interest Account		-
x.	Debt Service Reserve Fund		1,151,639.43
xi.	<b>Total Value of Trust Estate</b>	\$	176,530,452.65
<b>B.</b>			
<b>Liabilities</b>			
i.	Principal of Notes Outstanding	\$	115,163,942.82
ii.	Accrued Interest on Notes Outstanding		759,742.13
iii.	Accrued Operating Costs not already funded		-
iv.	Accrued Department Reserve Fund Amounts not already funded		-
v.	<b>Total Liabilities</b>	\$	115,923,684.95
<b>C. Parity Percentage ( X.A.xi / X.B.v )</b>			152.28%

XI. Portfolio Characteristics as of 5/20/2018										
Status	WAC		Number of Loans		WARM		Principal Balance		%	
	2/20/2018	5/20/2018	2/20/2018	5/20/2018	2/20/2018	5/20/2018	2/20/2018	5/20/2018	2/20/2018	5/20/2018
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	6.003%	5.942%	26	21	142	142	\$ 109,524.38	\$ 90,303.38	0.06%	0.06%
Unsubsidized Loans	6.087%	5.643%	10	7	137	142	57,795.00	35,615.00	0.03%	0.02%
<b>Grace</b>										
Subsidized Loans	6.269%	6.299%	7	11	122	121	22,057.00	38,528.00	0.01%	0.02%
Unsubsidized Loans	6.800%	6.800%	3	4	122	123	8,613.00	29,293.00	0.01%	0.02%
<b>Total Interim</b>	6.092%	6.088%	46	43	137	135	\$ 197,989.38	\$ 193,739.38	0.12%	0.12%
<b>Repayment:</b>										
<b>Active</b>										
0-30 Days Delinquent	5.044%	5.029%	32,135	30,778	99	98	\$ 107,002,697.40	\$ 102,828,757.07	63.28%	65.17%
31-60 Days Delinquent	4.859%	4.684%	1,494	1,738	95	92	5,483,134.93	6,114,908.87	3.24%	3.88%
61-90 Days Delinquent	4.626%	4.615%	1,367	1,130	103	95	5,163,267.69	4,170,273.18	3.05%	2.64%
91-120 Days Delinquent	4.535%	4.946%	756	655	97	97	2,748,430.55	2,498,901.10	1.63%	1.58%
121 and above	4.637%	4.613%	2,816	2,428	99	99	10,767,053.59	9,239,122.74	6.37%	5.86%
<b>Deferment</b>										
Subsidized Loans	4.445%	4.374%	3,340	2,959	118	119	9,604,056.07	8,571,574.71	5.68%	5.43%
Unsubsidized Loans	4.918%	4.887%	2,161	1,921	124	124	8,912,262.89	7,994,927.23	5.27%	5.07%
<b>Forbearance</b>										
Subsidized Loans	4.807%	4.857%	2,246	2,079	102	103	7,221,252.07	6,669,806.91	4.27%	4.23%
Unsubsidized Loans	5.505%	5.599%	1,468	1,315	114	111	7,604,387.77	7,073,780.08	4.50%	4.48%
<b>Total Repayment</b>	4.650%	4.649%	47,783	45,003	96	95	\$ 164,506,542.96	\$ 155,162,051.89	97.28%	98.34%
Claims In Process	4.457%	4.406%	1,272	697	88	94	\$ 4,399,591.13	\$ 2,432,946.48	2.60%	1.54%
Aged Claims Rejected / Uninsured			-	-			-	-	0.00%	0.00%
<b>Grand Total</b>	4.947%	4.946%	49,101	45,743	102	101	\$ 169,104,123.47	\$ 157,788,737.75	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 5/20/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.644%	95	27,136	\$ 76,690,264.75	48.60%
Unsubsidized Stafford Loans	5.099%	106	18,062	77,187,527.96	48.92%
Grad PLUS	8.402%	126	142	1,895,149.87	1.20%
PLUS Undergraduate	7.336%	115	403	2,015,795.17	1.28%
<b>Total</b>	4.946%	101	45,743	\$ 157,788,737.75	100.00%
<b>School Type</b>					
Four-Year Public & Private Nonprofit	5.092%	103	36,592	\$ 136,686,711.64	86.63%
Two-Year Public & Private Nonprofit	4.030%	89	8,718	19,881,160.67	12.60%
For Profit / Vocational	3.549%	85	433	1,220,865.44	0.77%
<b>Total</b>	4.946%	101	45,743	\$ 157,788,737.75	100.00%

XIII. Servicer Totals			5/20/2018
Servicer	Principal Balance	Percent of Total	
<b>SC Student Loan*</b>	<b>157,788,737.75</b>	<b>100.00%</b>	

\* Loans are subserviced by Nelnet Servicing, LLC.

XIV. Collateral Table as of 5/20/2018

A. Distribution of the Student Loans by Geographic Location\*

Location	Number of Loans	Principal Balance	Percent of Principal
Alabama	53	\$ 206,409.69	0.13%
Alaska	7	22,126.81	0.01%
Arizona	15	18,891.51	0.01%
Arkansas	0	-	0.00%
California	45	166,787.88	0.11%
Colorado	30	108,950.71	0.07%
Connecticut	107	349,119.27	0.22%
Delaware	49	166,595.21	0.11%
District of Columbia	7	24,850.89	0.02%
Florida	226	713,794.08	0.45%
Georgia	633	2,036,126.78	1.29%
Hawaii	8	67,718.55	0.04%
Idaho	5	16,280.84	0.01%
Illinois	58	197,513.47	0.13%
Indiana	47	136,578.47	0.09%
Iowa	5	10,688.55	0.01%
Kansas	13	16,077.49	0.01%
Kentucky	38	79,540.54	0.05%
Louisiana	17	35,913.32	0.02%
Maine	36	73,661.13	0.05%
Maryland	246	703,969.40	0.45%
Massachusetts	129	249,916.17	0.16%
Michigan	45	179,276.79	0.11%
Minnesota	7	16,962.41	0.01%
Mississippi	23	63,280.41	0.04%
Missouri	21	56,867.02	0.04%
Montana	3	5,296.09	0.00%
Nebraska	1	505.60	0.00%
Nevada	13	31,875.37	0.02%
New Hampshire	42	72,605.82	0.05%
New Jersey	231	646,120.69	0.41%
New Mexico	2	4,771.92	0.00%
New York	253	770,539.54	0.49%
North Carolina	654	2,343,581.01	1.49%
North Dakota	7	32,726.38	0.02%
Ohio	156	446,678.93	0.28%
Oklahoma	12	34,151.27	0.02%
Oregon	5	19,119.95	0.01%
Pennsylvania	236	581,957.46	0.37%
Rhode Island	19	42,116.51	0.03%
South Carolina	39,917	138,067,336.23	87.50%
South Dakota	16	40,080.06	0.03%
Tennessee	149	503,828.54	0.32%
Texas	80	206,375.67	0.13%
Utah	7	20,777.35	0.01%
Vermont	7	22,396.72	0.01%
Virginia	273	828,301.28	0.52%
Washington	20	38,112.16	0.02%
West Virginia	50	130,767.74	0.08%
Wisconsin	19	76,331.36	0.05%
Wyoming	0	-	0.00%
Virgin Islands	17	41,484.80	0.03%
Other	1,684	7,063,001.91	4.48%
Total	45,743	\$ 157,788,737.75	100.00%

\* Based on billing addresses of borrowers shown on servicer's records.



**XIV. Collateral Table as of 5/20/2018 (continued from previous page)**

<b>B. Distribution of the Student Loans by Borrower Interest Rate Type</b>			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	19,182	\$ 84,822,763.31	53.76%
Variable Rate	26,561	72,965,974.44	46.24%
<b>Total</b>	<b>45,743</b>	<b>\$ 157,788,737.75</b>	<b>100.00%</b>

<b>C. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	1,592	\$ 1,506,500.27	0.95%
13 - 24	3,026	4,759,230.05	3.02%
25 - 36	4,061	8,095,019.54	5.13%
37 - 48	4,158	10,213,918.09	6.47%
49 - 60	4,486	14,032,646.13	8.89%
61 - 72	4,526	16,148,020.57	10.23%
73 - 84	4,972	17,761,696.99	11.26%
85 - 96	5,963	23,380,438.32	14.82%
97 - 108	5,581	24,103,341.61	15.28%
109 - 120	1,936	8,717,900.97	5.53%
121 - 132	661	2,681,060.33	1.70%
133 - 144	394	1,488,320.98	0.94%
145 - 156	154	620,915.27	0.39%
157 - 168	131	468,915.00	0.30%
169 - 180	124	453,951.23	0.29%
181 or greater	3,978	23,356,862.40	14.80%
<b>Total</b>	<b>45,743</b>	<b>\$ 157,788,737.75</b>	<b>100.00%</b>

<b>D. Distribution of the Student Loans by Guaranty Agency</b>			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
Educational Credit Management Corporation (ECMC)	45,743	\$ 157,788,737.75	100.00%

<b>E. Distribution of Student Loans by Guarantee Percentage</b>			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
100%	17,186	\$ 58,262,900	36.92%
98%	12,399	31,999,071.20	20.28%
97%	16,158	67,526,766.22	42.80%
<b>Total</b>	<b>45,743</b>	<b>\$ 157,788,737.75</b>	<b>100.00%</b>

**XIV. Collateral Table as of 5/20/2018 (continued from previous page)**

<b>F. Distribution of the Student Loans by Borrower Payment Status</b>			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
School	28	\$ 125,918.38	0.08%
Grace	15	67,821.00	0.04%
Deferment	4,880	16,566,501.94	10.50%
Forbearance	3,394	13,743,586.99	8.71%
Repayment			
1st year of repayment	968	5,171,059.67	3.28%
2nd year of repayment	4,624	20,729,607.10	13.14%
3rd year of repayment	5,133	20,493,419.89	12.99%
More than 3 years of repayment	26,004	78,457,876.30	49.72%
Claim	697	2,432,946.48	1.54%
<b>Total</b>	<b>45,743</b>	<b>\$ 157,788,737.75</b>	<b>100.00%</b>

<b>G. Distribution of the Student Loans by Range of Principal Balance</b>			
<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Less than \$999	8,694	\$ 4,564,122.68	2.89%
\$1,000 to \$1,999	9,531	14,219,045.30	9.01%
\$2,000 to \$2,999	7,749	19,486,195.20	12.35%
\$3,000 to \$3,999	6,630	22,852,239.31	14.48%
\$4,000 to \$4,999	3,585	15,966,740.40	10.12%
\$5,000 to \$5,999	2,833	15,627,956.97	9.90%
\$6,000 to \$6,999	2,251	14,523,272.89	9.20%
\$7,000 to \$7,999	1,338	9,976,765.34	6.32%
\$8,000 to \$8,999	710	6,007,594.72	3.81%
\$9,000 to \$9,999	569	5,402,024.63	3.42%
\$10,000 to \$14,999	1,242	14,506,568.72	9.19%
\$15,000 to \$19,999	257	4,432,351.69	2.81%
\$20,000 to \$24,999	140	3,043,834.21	1.93%
\$25,000 to \$29,999	49	1,341,434.82	0.85%
\$30,000 to \$34,999	29	936,453.29	0.59%
\$35,000 to \$39,999	23	865,641.43	0.55%
\$40,000 to \$44,999	16	678,085.91	0.43%
\$45,000 to \$49,999	18	863,248.34	0.55%
\$50,000 to \$54,999	13	683,100.50	0.43%
\$55,000 or Greater	66	1,812,061.40	1.15%
<b>Total</b>	<b>45,743</b>	<b>\$ 157,788,737.75</b>	<b>100.00%</b>

<b>H. Distribution of the Student Loans by Number of Days Delinquent</b>			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	39,067	\$ 133,253,649.87	84.45%
31 - 60	1,759	6,204,180.04	3.93%
61 - 90	1,161	4,248,853.10	2.69%
91 - 120	660	2,506,447.53	1.59%
121 and above	3,096	11,575,607.21	7.34%
<b>Total</b>	<b>45,743</b>	<b>\$ 157,788,737.75</b>	<b>100.00%</b>

<b>I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only</b>			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	30,778	\$ 102,828,757.07	82.36%
31 - 60	1,738	6,114,908.87	4.90%
61 - 90	1,130	4,170,273.18	3.34%
91 - 120	655	2,498,901.10	2.00%
121 and above	2,428	9,239,122.74	7.40%
<b>Total</b>	<b>36,729</b>	<b>\$ 124,851,962.96</b>	<b>100.00%</b>

<b>J. Distribution of the Student Loans by Interest Rate</b>			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	0	\$ -	0.00%
1.00% - 1.99%	1,496	2,771,761.50	1.76%
2.00% - 2.99%	2,776	7,754,421.63	4.91%
3.00% - 3.99%	19,703	54,925,331.58	34.81%
4.00% - 4.99%	5,065	16,557,428.78	10.49%
5.00% - 5.99%	1,266	2,827,650.60	1.79%
6.00% - 6.99%	15,000	69,441,415.50	44.01%
7.00% - 7.99%	8	27,482.87	0.02%
8.00% - 8.99%	423	3,473,645.45	2.20%
9.00% - 9.99%	6	9,599.84	0.01%
Total	45,743	\$ 157,788,737.75	100.00%

<b>K. Distribution of the Student Loans by SAP Interest Rate Index</b>			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	40,769	\$ 143,667,883.77	91.05%
91 Day T-Bill Index	4,974	14,120,853.98	8.95%
Total	45,743	\$ 157,788,737.75	100.00%

<b>L. Distribution of the Student Loans by Date of First Disbursement</b>			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1, 2007 and after	9,987	\$ 42,049,158.31	26.65%
July 1, 2006 - September 30, 2007	9,139	42,665,373.15	27.04%
October 1, 1993 - June 30, 2006	26,117	71,869,182.50	45.55%
Pre-October 1, 1993	500	1,205,023.79	0.76%
Total	45,743	\$ 157,788,737.75	100.00%

**XV. Optional Redemption Information 5/20/2018**

Current Pool Balance	Initial Pool Balance	%	
\$ 157,788,737.75	\$612,982,682.21	25.74%	N
10% or Less - Qualify for Optional Redemption			Y/N

**XVII. Items to Note**

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**XVI. Interest Rates for Next Distribution Date**

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	0.50%	2.30031%	2.80031%
A-2 Notes	83715A AF6	LIBOR	0.55%	2.30031%	2.85031%
A-3 Notes	83715A AG4	LIBOR	0.75%	2.30031%	3.05031%
A-4 Notes	83715A AH2	LIBOR	1.00%	2.30031%	3.30031%
<b>Next Distribution Date</b>		9/4/2018			
<b>First Date in Accrual Period</b>		6/1/2018			
<b>Last Date in Accrual Period</b>		9/3/2018			
<b>Days in Accrual Period</b>		95			