

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series Quarterly Report

Distribution Date: June 1, 2017



Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Deal Parameters	4-5
IV. Transactions for the Time Period	6
V. Cash Receipts for the Time Period	7
VI. Payment History and CPRs	8
VII. Cash Payment Detail and Available Funds for the Time Period	9
VIII. Waterfall for Distribution	10-11
IX. Distributions	12-13-14
X. Parity Percentage	14
XI. Portfolio Characteristics	15
XII. Portfolio Characteristics by Program and School Type	15
XIII. Servicer Totals	15
XIV. Collateral Table	16-17-18-19
XV. Optional Redemption Information	20
XVI. Interest Rates for Next Distribution Date	20
XVII. Items to Note	20

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

III. Deal Parameters

A. Student Loan Portfolio Characteristics			
	2/20/2017	Activity	5/20/2017
i. Portfolio Principal Balance	\$ 204,367,638.34	\$ (9,361,840.85)	\$ 195,005,797.49
ii. Monies on deposit in the Loan Account of the Program Fund	-		-
iii. Pool Balance (i + ii)	\$ 204,367,638.34		\$ 195,005,797.49
iv. Borrower Accrued Interest	3,727,354.21		3,584,373.91
v. Weighted Average Coupon (WAC) - Gross	4.853%		4.856%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.681%		4.683%
vii. Weighted Average Remaining Months to Maturity (WARM)	105.14		104.11
viii. Number of Loans	59,505		56,629
ix. Number of Borrowers	26,236		24,918
x. Average Borrower Indebtedness	7,789.59		7,825.90
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.8897%		0.915%

B. Debt Characteristics

Accrual Period		Collection Period		Record Date	5/31/2017
First Date in Accrual Period	3/1/2017	First Date in Collection Period	2/21/2017	Record Date	5/31/2017
Last Date in Accrual Period	5/31/2017	Last Date in Collection Period	5/20/2017	Distribution Date	6/1/2017
Days in Accrual Period	92				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	3/1/2017	%	Interest Due	6/1/2017	%
i. A-1 Notes	83715A AE9	LIBOR	0.50%	1.05456%	1.55456%	\$ -	0.00%	\$ -	\$ -	0.00%
ii. A-2 Notes	83715A AF6	LIBOR	0.55%	1.05456%	1.60456%	-	0.00%	-	-	0.00%
iii. A-3 Notes	83715A AG4	LIBOR	0.75%	1.05456%	1.80456%	34,954,552.18	22.85%	161,198.28	25,073,640.54	17.52%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	1.05456%	2.05456%	118,000,000.00	77.15%	619,563.98	118,000,000.00	82.48%
v. Total Notes						\$ 152,954,552.18	100.00%	\$ 780,762.26	\$ 143,073,640.54	100.00%

III. Deal Parameters (continued from previous page)		
C. Reserve Fund	2/20/2017	5/20/2017
i. Required Reserve Fund Balance	1.000%	1.000%
ii. Reserve Fund Balance	\$ 1,611,450.91	\$ 1,529,545.52
iii. Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
D. Other Fund Balances		
	2/20/2017	5/20/2017
i. Collection Fund*	\$ 10,041,367.72	\$ 11,781,673.90
ii. Loan Account	\$ -	\$ -
iii. Department Reserve Fund	\$ 582,748.52	\$ 563,676.67
iv. Operating Fund	\$ 275,509.97	\$ 249,870.97
v. Interest Account	\$ -	\$ -
vi. Debt Service Reserve Fund	\$ 1,611,450.91	\$ 1,529,545.52
vii. Principal Account	\$ -	\$ -
viii. Cost of Issuance Account	\$ -	\$ -
Total Fund Balances	\$ 12,511,077.12	\$ 14,124,767.06
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")		

IV. Transactions for the Time Period		2/21/2017 - 5/20/2017	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,962,677.61
ii.	Principal Collections from Guaranty Agency		2,259,036.05
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Paydown due to Loan Consolidation		4,152,906.97
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	<u>10,374,620.63</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	23,949.36
ii.	Principal Realized Losses - Other		(3,673.36)
iii.	Other Adjustments (Borrower Incentives and System Adjustments)		-
iv.	Interest Capitalized into Principal During Collection Period		(1,033,055.78)
v.	Total Non-Cash Principal Activity	\$	<u>(1,012,779.78)</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$	-
ii.	New Loan Acquisitions		-
iii.	Total Principal Additions	\$	<u>-</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>9,361,840.85</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	898,496.69
ii.	Interest Claims Received from Guaranty Agency		92,385.02
iii.	Late Fees & Other		62,241.44
iv.	Interest Repurchases/ Reimbursements by Servicer		-
v.	Interest due to Loan Consolidation		66,800.55
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Subsidy Payments		184,827.38
x.	Total Interest Collections	\$	<u>1,304,751.08</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	25.61
ii.	Interest Losses - Other		130,502.78
iii.	Other Adjustments		-
iv.	Interest Capitalized into Principal During Collection Period		1,033,055.78
v.	Total Non-Cash Interest Adjustments		<u>1,163,584.17</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	<u>-</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>2,468,335.25</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	2,351,421.07
J.	Cumulative Defaults Paid to Date	\$	116,004,207.50
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	1,105,289.35
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		(1,033,055.78)
iii.	Change in Interest Expected to be Capitalized		783,336.26
iv.	Interest Expected to be Capitalized - Ending	\$	<u>855,569.83</u>

V. Cash Receipts for the Time Period		2/21/2017 - 5/20/2017	
A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 6,221,713.66
	ii.	Principal Received from Loans Consolidated	4,152,906.97
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	
	iv.	Total Principal Collections	\$ 10,374,620.63
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 990,881.71
	ii.	Interest Received from Loans Consolidated	\$ 66,800.55
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	\$ 184,827.38
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	-
	v.	Late Fees & Other	62,241.44
	vi.	Total Interest Collections	\$ 1,304,751.08
C.	Investment Earnings		\$ 20,396.80
D.	Other Reimbursements		\$ -
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		\$ 11,699,768.51

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	(3,128,396.24)
11/20/2008	606,205,213.48	-0.380%	-1.300%	(580,085.34)
2/20/2009	596,480,881.75	-0.880%	-0.870%	(1,298,877.47)
5/20/2009	584,681,784.36	0.590%	-0.360%	872,661.40
8/20/2009	574,368,108.95	-0.640%	-0.240%	(913,764.79)
11/20/2009	561,946,503.83	0.940%	0.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	0.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	0.800%	2,748,203.50
8/20/2010	525,022,075.93	0.640%	0.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93
8/20/2016	221,527,751.52	6.040%	6.520%	3,480,331.96
11/20/2016	212,702,946.86	7.020%	6.660%	3,904,167.04
2/20/2017	205,288,682.22	4.980%	6.710%	2,640,929.37
5/20/2017	195,861,367.32	9.170%	6.870%	4,766,768.67

VII. Cash Payment Detail and Available Funds for the Time Period		2/21/2017 - 5/20/2017	
Funds Previously Transferred: Collection Fund			
A. Department Reserve Fund		\$	-
B. Operating Fund		\$	-
C. Other		\$	-
Funds Previously Remitted: Loan Account			
D. Withdrawals for Funding of Student Loans		\$	-
Funds Previously Remitted: Department Reserve Fund			
E. Department Reserve Fund Amounts			
i. Origination Fees		\$	-
ii. Negative Special Allowance			919,071.85
iii. Lender Fees			-
iv. Interest Subsidy			-
v. Special Allowance			-
vi. Total		\$	919,071.85
Funds Previously Remitted: Operating Fund			
F. Operating Costs			
i. Servicing Fees		\$	225,179.00
ii. Trustee Fees			-
iii. Fees Related to Listing on the Irish Stock Exchange			-
iv. Other			460.00
v. Total		\$	225,639.00
G. Collection Fund Reconciliation			
i. Beginning Balance:	2/21/2017	\$	-
ii. Total Cash Receipts During Collection Period (V.E)			11,699,768.51
iii. Payments out During Collection Period (A + B + C)			-
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			-
v. Excess funds transferred from the Department Reserve Fund			-
vi. Excess funds transferred from the Operating Fund			-
vii. Excess funds transferred from the Debt Service Reserve Fund			81,905.39
viii. Funds Available for Payment Waterfall		\$	11,781,673.90

VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 11,781,673.90	\$ 11,781,673.90
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 920,000.00	\$ 10,861,673.90
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 200,000.00	\$ 10,661,673.90
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 780,762.26	\$ 9,880,911.64
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 9,880,911.64
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 9,880,911.64	\$ -

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ -	\$ -
A-2 Notes	-	-
A-3 Notes	161,198.28	9,880,911.64
A-4 Notes	<u>619,563.98</u>	<u>-</u>
Total	\$ 780,762.26	\$ 9,880,911.64

IX. Distributions					
A.					
Notes	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i. A-1 Notes	\$ -	\$ -	0.00	\$ -	\$ -
ii. A-2 Notes	-	-	-	-	-
iii. A-3 Notes	161,198.28	161,198.28	-	9,880,911.64	10,042,109.92
iv. A-4 Notes	619,563.98	619,563.98	-	-	619,563.98
v. Combined	\$ 780,762.26	\$ 780,762.26	0.00	\$ 9,880,911.64	\$ 10,661,673.90

IX. Distributions (continued from previous page)

B.				
Note Principal Balances	3/1/2017	Paydown Factors	6/1/2017	
i. A-1 Notes Principal Balance	\$ -		\$ -	
A-1 Notes Ending Balance Factor	-	-	-	
ii. A-2 Notes Principal Balance	\$ -		\$ -	
A-2 Notes Ending Balance Factor	-	-	-	
iii. A-3 Notes Principal Balance	\$ 34,954,552.18		\$ 25,073,640.54	
A-3 Notes Ending Balance Factor	0.3013323464	0.0851802728	0.2161520736	
iv. A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00	
A-4 Notes Ending Balance Factor	1.0000000000	-	1.0000000000	

IX. Distributions (continued from previous page)			
C.			
Reserve Fund Reconciliation			
i.	Beginning of Period Balance	3/1/2017 \$	1,611,450.91
ii.	Amounts, if any, necessary to reinstate the balance (VIII.A.iv)		-
iii.	Total Reserve Fund Balance Available	\$	1,611,450.91
iv.	Debt Service Reserve Requirement		1,529,545.52
v.	Excess Monies in Debt Service Reserve Fund (VII.G.vii)	\$	81,905.39
vi.	Ending Reserve Fund Balance	6/1/2017 \$	1,529,545.52
X. Parity Percentage			5/20/2017
A.			
Value of Trust Estate			
i.	Unpaid Principal Balance of Student Loans	\$	195,005,797.49
ii.	Borrower Accrued Interest		3,584,373.91
iii.	Accrued Interest Subsidy Payments		69,123.88
iv.	Accrued Special Allowance Payments (if known)		-
v.	Less: Unguaranteed Portion of Student Loans in Claim Status		(17,724.77)
vi.	Collection Fund		11,781,673.90
vii.	Loan Account		-
viii.	Principal Account		-
ix.	Interest Account		-
x.	Debt Service Reserve Fund		1,529,545.52
xi.	Total Value of Trust Estate	\$	211,952,789.93
B.			
Liabilities			
i.	Principal of Notes Outstanding	\$	152,954,552.18
ii.	Accrued Interest on Notes Outstanding		916,547.00
iii.	Accrued Operating Costs not already funded		-
iv.	Accrued Department Reserve Fund Amounts not already funded		-
v.	Total Liabilities	\$	153,871,099.18
C. Parity Percentage (X.A.xi / X.B.v)			137.75%

XI. Portfolio Characteristics as of 5/20/2017										
Status	WAC		Number of Loans		WARM		Principal Balance		%	
	2/20/2017	5/20/2017	2/20/2017	5/20/2017	2/20/2017	5/20/2017	2/20/2017	5/20/2017	2/20/2017	5/20/2017
Interim:										
In School										
Subsidized Loans	6.101%	6.026%	56	42	145	144	\$ 229,202.71	\$ 172,860.38	0.11%	0.09%
Unsubsidized Loans	6.478%	6.361%	32	25	140	140	147,510.21	108,237.91	0.07%	0.06%
Grace										
Subsidized Loans	5.908%	6.293%	18	28	122	121	67,437.74	104,333.74	0.03%	0.05%
Unsubsidized Loans	6.321%	6.800%	9	11	121	122	39,688.00	61,460.30	0.02%	0.03%
Total Interim	6.207%	6.276%	115	106	139	135	\$ 483,838.66	\$ 446,892.33	0.24%	0.23%
Repayment:										
Active										
0-30 Days Delinquent	4.811%	4.804%	37,701	35,370	102	101	\$ 124,428,236.30	\$ 117,081,857.38	60.88%	60.04%
31-60 Days Delinquent	4.274%	4.437%	3,127	2,388	98	99	11,143,442.37	8,477,498.28	5.45%	4.35%
61-90 Days Delinquent	4.274%	4.297%	1,008	1,523	103	106	3,648,152.31	5,753,872.36	1.79%	2.95%
91-120 Days Delinquent	4.269%	4.074%	573	1,526	95	101	2,307,913.09	5,231,355.35	1.13%	2.68%
121 and above	4.430%	4.269%	2,096	3,245	100	99	7,694,309.50	12,259,605.28	3.76%	6.29%
Deferment										
Subsidized Loans	4.076%	4.173%	4,583	3,857	122	121	13,570,660.51	11,305,613.20	6.64%	5.80%
Unsubsidized Loans	4.721%	4.786%	2,900	2,486	128	127	12,469,024.53	10,708,999.51	6.10%	5.49%
Forbearance										
Subsidized Loans	4.297%	4.380%	4,244	3,477	103	103	13,189,554.68	10,956,286.77	6.45%	5.62%
Unsubsidized Loans	5.093%	5.225%	2,654	2,242	113	110	13,744,181.16	11,417,201.50	6.73%	5.85%
Total Repayment	4.323%	4.326%	58,886	56,114	100	99	\$ 202,195,474.45	\$ 193,192,289.63	98.94%	99.07%
Claims In Process	4.185%	4.343%	504	409	94	88	\$ 1,688,325.23	\$ 1,366,615.53	0.83%	0.70%
Aged Claims Rejected / Uninsured			-	-			-	-	0.00%	0.00%
Grand Total	4.681%	4.683%	59,505	56,629	105	104	\$ 204,367,638.34	\$ 195,005,797.49	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 5/20/2017					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.328%	99	33,461	\$ 94,295,127.12	48.36%
Unsubsidized Stafford Loans	4.871%	108	22,356	95,421,829.84	48.93%
Grad PLUS	8.404%	132	190	2,371,139.11	1.22%
PLUS Undergraduate	7.010%	103	622	2,917,701.42	1.50%
Total	4.683%	104	56,629	\$ 195,005,797.49	100.00%
School Type					
Four-Year Public & Private Nonprofit	4.866%	106	45,384	\$ 169,185,676.24	86.76%
Two-Year Public & Private Nonprofit	3.518%	94	10,702	24,313,686.90	12.47%
For Profit / Vocational	3.047%	90	543	1,506,434.35	0.77%
Total	4.683%	104	56,629	\$ 195,005,797.49	100.00%

XIII. Servicer Totals			5/20/2017
Servicer	Principal Balance	Percent of Total	
SC Student Loan*	195,005,797.49	100.00%	

* Loans are subserviced by Nelnet Servicing, LLC.

XIV. Collateral Table as of 5/20/2017

A. Distribution of the Student Loans by Geographic Location*

<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	266	\$ 1,211,402.95	0.62%
Alaska	26	88,636.47	0.05%
Arizona	133	321,420.79	0.16%
Arkansas	51	285,638.77	0.15%
California	475	1,457,696.93	0.75%
Colorado	200	592,200.26	0.30%
Connecticut	134	462,843.19	0.24%
Delaware	58	246,956.97	0.13%
District of Columbia	126	453,076.04	0.23%
Florida	1,191	4,172,443.37	2.14%
Georgia	2,359	8,518,280.76	4.37%
Hawaii	67	225,118.73	0.12%
Idaho	22	128,755.75	0.07%
Illinois	210	663,317.74	0.34%
Indiana	115	298,475.33	0.15%
Iowa	30	141,211.72	0.07%
Kansas	58	112,790.38	0.06%
Kentucky	159	719,954.67	0.37%
Louisiana	128	565,657.10	0.29%
Maine	34	73,093.82	0.04%
Maryland	546	1,838,486.19	0.94%
Massachusetts	215	532,009.17	0.27%
Michigan	126	598,132.89	0.31%
Minnesota	45	192,255.52	0.10%
Mississippi	60	230,053.95	0.12%
Missouri	121	701,579.55	0.36%
Montana	19	46,939.27	0.02%
Nebraska	13	44,510.75	0.02%
Nevada	63	167,562.55	0.09%
New Hampshire	46	245,982.92	0.13%
New Jersey	384	1,112,743.65	0.57%
New Mexico	44	169,042.42	0.09%
New York	599	2,183,426.53	1.12%
North Carolina	3,157	12,281,461.61	6.30%
North Dakota	8	34,066.22	0.02%
Ohio	297	1,102,434.66	0.57%
Oklahoma	92	434,436.34	0.22%
Oregon	77	307,936.14	0.16%
Pennsylvania	366	1,392,713.33	0.71%
Rhode Island	31	143,412.44	0.07%
South Carolina	41,940	142,132,862.74	72.89%
South Dakota	6	31,551.67	0.02%
Tennessee	469	1,691,161.85	0.87%
Texas	643	1,982,263.16	1.02%
Utah	48	220,405.67	0.11%
Vermont	35	109,081.98	0.06%
Virginia	905	2,857,287.96	1.47%
Washington	181	658,942.88	0.34%
West Virginia	63	238,295.72	0.12%
Wisconsin	45	120,673.51	0.06%
Wyoming	12	43,028.76	0.02%
Virgin Islands	4	26,802.21	0.01%
Other	127	395,281.54	0.20%
Total	56,629	\$ 195,005,797.49	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 5/20/2017 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	23,612	\$ 105,266,867.43	53.98%
Variable Rate	33,017	89,738,930.06	46.02%
Total	56,629	\$ 195,005,797.49	100.00%

C. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	1,396	\$ 1,132,876.43	0.58%
13 - 24	2,693	2,638,844.29	1.35%
25 - 36	4,197	7,520,430.84	3.86%
37 - 48	5,062	11,893,873.96	6.10%
49 - 60	5,084	14,056,727.91	7.21%
61 - 72	5,525	18,600,207.26	9.54%
73 - 84	5,716	21,364,838.37	10.96%
85 - 96	6,683	25,132,696.31	12.89%
97 - 108	9,835	40,228,795.13	20.63%
109 - 120	4,138	19,092,842.14	9.79%
121 - 132	1,002	3,936,232.89	2.02%
133 - 144	570	2,351,920.43	1.21%
145 - 156	318	1,180,358.55	0.61%
157 - 168	143	564,426.65	0.29%
169 - 180	78	300,622.41	0.15%
181 or greater	4,189	25,010,103.92	12.83%
Total	56,629	\$ 195,005,797.49	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
Educational Credit Management Corporation (ECMC)	56,629	\$ 195,005,797.49	100.00%

E. Distribution of Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
100%	21,329	\$ 71,616,263	36.73%
98%	15,392	39,190,353.66	20.10%
97%	19,908	84,199,181.21	43.18%
Total	56,629	\$ 195,005,797.49	100.00%

F. Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	67	\$ 281,098.29	0.14%
Grace	39	165,794.04	0.09%
Deferment	6,343	22,014,612.71	11.29%
Forbearance	5,719	22,373,488.27	11.47%
Repayment			
1st year of repayment	2,488	12,227,838.87	6.27%
2nd year of repayment	7,852	32,492,127.81	16.66%
3rd year of repayment	5,500	22,013,534.23	11.29%
More than 3 years of repayment	28,212	82,070,687.74	42.09%
Claim	409	1,366,615.53	0.70%
Total	56,629	\$ 195,005,797.49	100.00%

G. Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	10,569	\$ 5,484,156.04	2.81%
\$1,000 to \$1,999	11,646	17,377,509.62	8.91%
\$2,000 to \$2,999	10,037	25,238,805.16	12.94%
\$3,000 to \$3,999	8,225	28,290,314.20	14.51%
\$4,000 to \$4,999	4,510	20,056,206.56	10.28%
\$5,000 to \$5,999	3,608	19,918,128.19	10.21%
\$6,000 to \$6,999	2,699	17,431,396.19	8.94%
\$7,000 to \$7,999	1,645	12,249,004.66	6.28%
\$8,000 to \$8,999	811	6,888,672.86	3.53%
\$9,000 to \$9,999	716	6,815,980.93	3.50%
\$10,000 to \$14,999	1,394	16,270,229.64	8.34%
\$15,000 to \$19,999	351	6,091,722.22	3.12%
\$20,000 to \$24,999	126	2,726,433.34	1.40%
\$25,000 to \$29,999	69	1,900,392.76	0.97%
\$30,000 to \$34,999	45	1,434,958.12	0.74%
\$35,000 to \$39,999	23	850,366.71	0.44%
\$40,000 to \$44,999	29	1,225,170.67	0.63%
\$45,000 to \$49,999	28	1,344,690.80	0.69%
\$50,000 to \$54,999	27	1,415,563.41	0.73%
\$55,000 or Greater	71	1,996,095.41	1.02%
Total	56,629	\$ 195,005,797.49	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
0 - 30	47,401	\$ 161,482,569.11	82.81%
31 - 60	2,452	8,651,455.05	4.44%
61 - 90	1,545	5,809,487.74	2.98%
91 - 120	1,549	5,319,989.03	2.73%
121 and above	3,682	13,742,296.56	7.05%
Total	56,629	\$ 195,005,797.49	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only			
Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
0 - 30	35,370	\$ 117,081,857.38	78.68%
31 - 60	2,388	8,477,498.28	5.70%
61 - 90	1,523	5,753,872.36	3.87%
91 - 120	1,526	5,231,355.35	3.52%
121 and above	3,245	12,259,605.28	8.24%
Total	44,052	\$ 148,804,188.65	100.00%

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	1,690	\$ 2,761,019.87	1.42%
1.00% - 1.99%	67	75,797.76	0.04%
2.00% - 2.99%	27,731	76,969,015.94	39.47%
3.00% - 3.99%	3,549	9,987,138.28	5.12%
4.00% - 4.99%	3,073	10,233,076.82	5.25%
5.00% - 5.99%	1,464	3,547,505.93	1.82%
6.00% - 6.99%	18,415	86,856,654.80	44.54%
7.00% - 7.99%	8	28,783.87	0.01%
8.00% - 8.99%	626	4,537,599.64	2.33%
9.00% - 9.99%	6	9,204.58	0.00%
Total	56,629	\$ 195,005,797.49	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	50,415	\$ 177,878,055.99	91.22%
91 Day T-Bill Index	6,214	17,127,741.50	8.78%
Total	56,629	\$ 195,005,797.49	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1, 2007 and after	12,010	\$ 52,019,236.12	26.68%
July 1, 2006 - September 30, 2007	11,537	53,129,164.03	27.24%
October 1, 1993 - June 30, 2006	32,416	88,352,073.46	45.31%
Pre-October 1, 1993	666	1,505,323.88	0.77%
Total	56,629	\$ 195,005,797.49	100.00%

XV. Optional Redemption Information 5/20/2017

Current Pool Balance	Initial Pool Balance	%	
\$ 195,005,797.49	\$612,982,682.21	31.81%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

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XVI. Interest Rates for Next Distribution Date

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	0.50%	1.20178%	1.70178%
A-2 Notes	83715A AF6	LIBOR	0.55%	1.20178%	1.75178%
A-3 Notes	83715A AG4	LIBOR	0.75%	1.20178%	1.95178%
A-4 Notes	83715A AH2	LIBOR	1.00%	1.20178%	2.20178%

Next Distribution Date	9/1/2017
First Date in Accrual Period	6/1/2017
Last Date in Accrual Period	8/31/2017
Days in Accrual Period	92