

**South Carolina Student Loan Corporation**

**Student Loan Backed Notes**

**2008-1 Series Quarterly Report**

**Distribution Date: March 2, 2020**



**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Deal Parameters	4-5
IV. Transactions for the Time Period	6
V. Cash Receipts for the Time Period	7
VI. Payment History and CPRs	8
VII. Cash Payment Detail and Available Funds for the Time Period	9
VIII. Waterfall for Distribution	10-11
IX. Distributions	12-13-14
X. Parity Percentage	14
XI. Portfolio Characteristics	15
XII. Portfolio Characteristics by Program and School Type	15
XIII. Servicer Totals	15
XIV. Collateral Table	16-17-18-19
XV. Optional Redemption Information	20
XVI. Interest Rates for Next Distribution Date	20
XVII. Items to Note	20

## I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

## II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>		<b>11/20/2019</b>	<b>Activity</b>	<b>2/20/2020</b>
i.	Portfolio Principal Balance	\$ 117,169,938.13	\$ (6,713,232.82)	\$ 110,456,705.31
ii.	Monies on deposit in the Loan Account of the Program Fund	-		-
iii.	Pool Balance ( i + ii )	\$ 117,169,938.13		\$ 110,456,705.31
iv.	Borrower Accrued Interest	4,711,918.20		4,684,855.94
v.	Weighted Average Coupon (WAC) - Gross	5.749%		5.758%
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	5.551%		5.556%
vii.	Weighted Average Remaining Months to Maturity (WARM)	92.82		91.52
viii.	Number of Loans	33,482		31,419
ix.	Number of Borrowers	14,627		13,754
x.	Average Borrower Indebtedness	8,010.52		8,030.88
xi.	Portfolio Yield ((Trust Income - Trust Expenses ) / (Student Loans + Cash))	2.1851%		2.0895%

**B. Debt Characteristics**

<b>Accrual Period</b>		<b>Collection Period</b>		<b>Record Date</b>	<b>2/28/2020</b>
<b>First Date in Accrual Period</b>	<b>12/2/2019</b>	<b>First Date in Collection Period</b>	<b>11/21/2019</b>	<b>Distribution Date</b>	<b>3/2/2020</b>
<b>Last Date in Accrual Period</b>	<b>3/1/2020</b>	<b>Last Date in Collection Period</b>	<b>2/20/2020</b>		
<b>Days in Accrual Period</b>	<b>91</b>				

<b>Notes</b>	<b>CUSIP</b>	<b>Rate Type</b>	<b>Spread</b>	<b>Rate</b>	<b>Coupon Rate</b>	<b>12/2/2019</b>	<b>%</b>	<b>Interest Due</b>	<b>3/2/2020</b>	<b>%</b>	
i.	A-1 Notes	83715A AE9	LIBOR	0.50%	1.91375%	2.41375%	\$ -	0.00%	\$ -	0.00%	
ii.	A-2 Notes	83715A AF6	LIBOR	0.55%	1.91375%	2.46375%	-	0.00%	-	0.00%	
iii.	A-3 Notes	83715A AG4	LIBOR	0.75%	1.91375%	2.66375%	-	0.00%	-	0.00%	
iv.	A-4 Notes	83715A AH2	LIBOR	1.00%	1.91375%	2.91375%	58,090,314.86	100.00%	427,853.32	50,684,815.43	100.00%
<b>v.</b>	<b>Total Notes</b>					\$ 58,090,314.86	100.00%	\$ 427,853.32	\$ 50,684,815.43	100.00%	

<b>III. Deal Parameters (continued from previous page)</b>			
<b>C. Reserve Fund</b>			
		<b>11/20/2019</b>	<b>2/20/2020</b>
i. Required Reserve Fund Balance		1.000%	1.000%
ii. Reserve Fund Balance	\$	639,895.82	\$ 600,000.00
iii. Reserve Fund Floor Balance	\$	600,000.00	\$ 600,000.00
<b>D. Other Fund Balances</b>			
		<b>11/20/2019</b>	<b>2/20/2020</b>
i. Collection Fund*	\$	6,857,265.32	\$ 8,381,852.75
ii. Loan Account	\$	-	\$ -
iii. Department Reserve Fund	\$	181,268.40	\$ 74,597.56
iv. Operating Fund	\$	132,173.73	\$ 149,446.94
v. Interest Account	\$	-	\$ -
vi. Debt Service Reserve Fund	\$	639,895.82	\$ 600,000.00
vii. Principal Account	\$	-	\$ -
viii. Cost of Issuance Account	\$	-	\$ -
<b>Total Fund Balances</b>	<b>\$</b>	<b>7,810,603.27</b>	<b>\$ 9,205,897.25</b>
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period		11/21/2019 - 2/20/2020	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,115,552.33
ii.	Principal Collections from Guaranty Agency		3,423,491.36
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Paydown due to Loan Consolidation		1,855,099.69
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<u>7,394,143.38</u>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	42,152.04
ii.	Principal Realized Losses - Other		2,467.58
iii.	Other Adjustments (Borrower Incentives and System Adjustments)		-
iv.	Interest Capitalized into Principal During Collection Period		(725,530.18)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<u>(680,910.56)</u>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$	-
ii.	New Loan Acquisitions		-
iii.	<b>Total Principal Additions</b>	\$	<u>-</u>
<b>D.</b>	<b>Total Student Loan Principal Activity ( A.vii + B.v + C.iii )</b>	\$	<b>6,713,232.82</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	584,303.13
ii.	Interest Claims Received from Guaranty Agency		82,850.21
iii.	Late Fees & Other		43,759.24
iv.	Interest Repurchases/ Reimbursements by Servicer		-
v.	Interest due to Loan Consolidation		50,429.30
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Subsidy Payments		163,167.36
x.	<b>Total Interest Collections</b>	\$	<u>924,509.24</u>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	63.02
ii.	Interest Losses - Other		17,616.26
iii.	Other Adjustments		-
iv.	Interest Capitalized into Principal During Collection Period		725,530.18
v.	<b>Total Non-Cash Interest Adjustments</b>		<u>743,209.46</u>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Interest Additions</b>	\$	<u>-</u>
<b>H.</b>	<b>Total Student Loan Interest Activity ( E.x + F.v + G.ii )</b>	\$	<b>1,667,718.70</b>
<b>I.</b>	<b>Defaults Paid this Quarter ( A.ii + E.ii )</b>	\$	<b>3,506,341.57</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>140,286,475.80</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
i.	Interest Expected to be Capitalized - Beginning	\$	1,166,579.76
ii.	Interest Capitalized into Principal During Collection Period ( B.iv )		(725,530.18)
iii.	Change in Interest Expected to be Capitalized		711,516.23
iv.	<b>Interest Expected to be Capitalized - Ending</b>	\$	<u>1,152,565.81</u>

V. Cash Receipts for the Time Period		11/21/2019 - 2/20/2020	
<b>A.</b>	<b>Principal Collections</b>		
	i.	Principal Payments Received - Cash	\$ 5,539,043.69
	ii.	Principal Received from Loans Consolidated	1,855,099.69
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	
	iv.	<b>Total Principal Collections</b>	<u>\$ 7,394,143.38</u>
<b>B.</b>	<b>Interest Collections</b>		
	i.	Interest Payments Received - Cash	\$ 667,153.34
	ii.	Interest Received from Loans Consolidated	\$ 50,429.30
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	\$ 163,167.36
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	-
	v.	Late Fees & Other	43,759.24
	vi.	<b>Total Interest Collections</b>	<u>\$ 924,509.24</u>
<b>C.</b>	<b>Investment Earnings</b>		\$ 22,132.53
<b>D.</b>	<b>Other Reimbursements</b>		\$ 1,171.78
<b>E.</b>	<b>Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)</b>		<u>\$ 8,341,956.93</u>

**VI. Payment History and CPRs**

<b>Date</b>	<b>Balance</b>	<b>Current Quarter CPR</b>	<b>Cumulative CPR</b>	<b>Prepayment Volume</b>
8/20/2008	617,243,648.40	-2.990%	-2.990%	(3,128,396.24)
11/20/2008	606,205,213.48	-0.380%	-1.300%	(580,085.34)
2/20/2009	596,480,881.75	-0.880%	-0.870%	(1,298,877.47)
5/20/2009	584,681,784.36	0.590%	-0.360%	872,661.40
8/20/2009	574,368,108.95	-0.640%	-0.240%	(913,764.79)
11/20/2009	561,946,503.83	0.940%	0.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	0.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	0.800%	2,748,203.50
8/20/2010	525,022,075.93	0.640%	0.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93
8/20/2016	221,527,751.52	6.040%	6.520%	3,480,331.96
11/20/2016	212,702,946.86	7.020%	6.660%	3,904,167.04
2/20/2017	205,288,682.22	4.980%	6.710%	2,640,929.37
5/20/2017	195,861,367.32	9.170%	6.870%	4,766,768.67
8/20/2017	187,798,040.00	7.420%	7.010%	3,657,149.70
11/20/2017	179,320,513.02	8.840%	7.150%	4,199,821.95
2/20/2018	169,912,623.79	11.500%	7.356%	5,269,583.04
5/20/2018	158,647,996.22	16.490%	7.703%	7,308,619.53
8/20/2018	150,473,973.40	11.120%	7.872%	4,500,337.89
11/20/2018	143,401,693.07	9.260%	7.979%	3,526,289.70
2/20/2019	137,153,559.70	7.810%	8.058%	2,815,666.50
5/20/2019	128,881,937.51	13.900%	8.253%	4,914,146.15
8/20/2019	123,480,009.39	2.900%	8.314%	1,215,510.46
11/20/2019	118,336,517.89	6.630%	8.350%	2,048,157.53
2/20/2020	111,609,271.12	12.260%	8.522%	3,710,922.54



VII. Cash Payment Detail and Available Funds for the Time Period		11/21/2019 - 2/20/2020	
<b>Funds Previously Transferred: Collection Fund</b>			
A. Department Reserve Fund		\$	-
B. Operating Fund		\$	-
C. Other		\$	-
<b>Funds Previously Remitted: Loan Account</b>			
D. Withdrawals for Funding of Student Loans		\$	-
<b>Funds Previously Remitted: Department Reserve Fund</b>			
E. Department Reserve Fund Amounts			
i. Origination Fees		\$	-
ii. Negative Special Allowance			428,429.05
iii. Lender Fees			-
iv. Interest Subsidy			(163,167.36)
v. Special Allowance			(21,758.21)
vi. <b>Total</b>		<b>\$</b>	<b>243,503.48</b>
<b>Funds Previously Remitted: Operating Fund</b>			
F. Operating Costs			
i. Servicing Fees		\$	130,937.71
ii. Trustee Fees			-
iii. Fees Related to Listing on the Irish Stock Exchange			10,858.01
iv. Other			461.00
v. <b>Total</b>		<b>\$</b>	<b>142,256.72</b>
<b>G. Collection Fund Reconciliation</b>			
i. Beginning Balance:	11/21/2019	\$	-
ii. Total Cash Receipts During Collection Period ( V.E )			8,341,956.93
iii. Payments out During Collection Period ( A + B + C )			-
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			-
v. Excess funds transferred from the Department Reserve Fund			-
vi. Excess funds transferred from the Operating Fund			-
vii. Excess funds transferred from the Debt Service Reserve Fund			39,895.82
<b>viii. Funds Available for Payment Waterfall</b>		<b>\$</b>	<b>8,381,852.75</b>

**VIII. Waterfall for Distribution**

**A. Waterfall Summary**

			<u>Remaining Funds Balance</u>
Total Available Funds for Distribution ( VII.G.viii )	\$	8,381,852.75	\$ 8,381,852.75
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$	400,000.00	\$ 7,981,852.75
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$	148,500.00	\$ 7,833,352.75
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$	427,853.32	\$ 7,405,499.43
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$	-	\$ 7,405,499.43
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$	7,405,499.43	\$ -

**VIII. Waterfall for Distribution** (continued from previous page)

**B. Waterfall Detail**

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ -	\$ -
A-2 Notes	-	-
A-3 Notes	-	-
A-4 Notes	<u>427,853.32</u>	<u>7,405,499.43</u>
Total	\$ 427,853.32	\$ 7,405,499.43

<b>IX. Distributions</b>					
<b>A.</b>					
<b>Notes</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Quarterly Principal Paid</b>	<b>Total Distribution Amount</b>
i. A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -
ii. A-2 Notes	-	-	-	-	-
iii. A-3 Notes	-	-	-	-	-
iv. A-4 Notes	427,853.32	427,853.32	-	7,405,499.43	7,833,352.75
v. Combined	\$ 427,853.32	\$ 427,853.32	0.00	\$ 7,405,499.43	\$ 7,833,352.75

**IX. Distributions (continued from previous page)**

<b>B.</b>				
<b>Note Principal Balances</b>	<b>12/2/2019</b>	<b>Paydown Factors</b>	<b>3/2/2020</b>	
i. A-1 Notes Principal Balance	\$ -		\$ -	
A-1 Notes Ending Balance Factor	-	-	-	
ii. A-2 Notes Principal Balance	\$ -		\$ -	
A-2 Notes Ending Balance Factor	-	-	-	
iii. A-3 Notes Principal Balance	\$ -		\$ -	
A-3 Notes Ending Balance Factor	-	-	-	
iv. A-4 Notes Principal Balance	\$ 58,090,314.86		\$ 50,684,815.43	
A-4 Notes Ending Balance Factor	0.4922908039	0.0627584697	0.4295323342	

<b>IX. Distributions (continued from previous page)</b>		
<b>C.</b>		
<b>Reserve Fund Reconciliation</b>		
i. Beginning of Period Balance	12/2/2019 \$	639,895.82
ii. Amounts, if any, necessary to reinstate the balance ( VIII.A.iv )		-
iii. Total Reserve Fund Balance Available	\$	639,895.82
iv. Debt Service Reserve Requirement		600,000.00
v. Excess Monies in Debt Service Reserve Fund ( VII.G.vii )	\$	39,895.82
vi. <b>Ending Reserve Fund Balance</b>	3/2/2020 \$	600,000.00
<b>X. Parity Percentage</b>		
		2/20/2020
<b>A.</b>		
<b>Value of Trust Estate</b>		
i. Unpaid Principal Balance of Student Loans	\$	110,456,705.31
ii. Borrower Accrued Interest		4,684,855.94
iii. Accrued Interest Subsidy Payments		48,950.54
iv. Accrued Special Allowance Payments (if known)		-
v. Less: Unguaranteed Portion of Student Loans in Claim Status		(18,187.24)
vi. Collection Fund		8,381,852.75
vii. Loan Account		-
viii. Principal Account		-
ix. Interest Account		-
x. Debt Service Reserve Fund		600,000.00
xi. <b>Total Value of Trust Estate</b>	\$	124,154,177.31
<b>B.</b>		
<b>Liabilities</b>		
i. Principal of Notes Outstanding	\$	58,090,314.86
ii. Accrued Interest on Notes Outstanding		371,433.10
iii. Accrued Operating Costs not already funded		-
iv. Accrued Department Reserve Fund Amounts not already funded		-
v. <b>Total Liabilities</b>	\$	58,461,747.96
<b>C. Parity Percentage ( X.A.xi / X.B.v )</b>		212.37%

XI. Portfolio Characteristics as of 2/20/2020										
Status	WAC		Number of Loans		WARM		Principal Balance		%	
	11/20/2019	2/20/2020	11/20/2019	2/20/2020	11/20/2019	2/20/2020	11/20/2019	2/20/2020	11/20/2019	2/20/2020
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	6.079%	6.095%	7	6	145	149	\$ 26,699.00	\$ 22,199.00	0.02%	0.02%
Unsubsidized Loans	6.800%	6.800%	4	1	139	142	19,180.00	10,680.00	0.02%	0.01%
<b>Grace</b>										
Subsidized Loans	5.945%	6.000%	9	1	120	122	46,619.38	4,500.00	0.04%	0.00%
Unsubsidized Loans	4.060%	6.800%	1	3	121	122	10,000.00	8,500.00	0.01%	0.01%
<b>Total Interim</b>	5.956%	6.380%	21	11	130	140	\$ 102,498.38	\$ 45,879.00	0.09%	0.04%
<b>Repayment:</b>										
<b>Active</b>										
0-30 Days Delinquent	5.574%	5.573%	22,867	22,071	89	87	\$ 78,097,479.31	\$ 76,588,240.73	66.65%	69.34%
31-60 Days Delinquent	5.574%	5.570%	1,115	978	97	94	4,079,133.23	3,264,828.06	3.48%	2.96%
61-90 Days Delinquent	5.558%	5.607%	776	751	97	103	2,882,672.07	2,874,604.62	2.46%	2.60%
91-120 Days Delinquent	5.636%	5.512%	445	390	96	89	1,755,972.05	1,402,934.90	1.50%	1.27%
121 and above	5.569%	5.608%	2,029	1,633	88	86	7,958,511.24	6,295,498.95	6.79%	5.70%
<b>Deferment</b>										
Subsidized Loans	5.078%	5.154%	2,266	2,011	114	116	6,439,681.94	5,757,304.10	5.50%	5.21%
Unsubsidized Loans	5.443%	5.557%	1,418	1,218	121	123	5,884,566.32	5,275,784.96	5.02%	4.78%
<b>Forbearance</b>										
Subsidized Loans	5.542%	5.453%	1,102	1,182	94	95	3,310,051.30	3,677,266.85	2.83%	3.33%
Unsubsidized Loans	5.981%	5.818%	717	794	101	103	3,724,986.61	3,867,108.62	3.18%	3.50%
<b>Total Repayment</b>	5.349%	5.354%	32,735	31,028	87	86	\$ 114,133,054.07	\$ 109,003,571.79	97.41%	98.68%
Claims In Process	5.500%	5.499%	726	380	80	84	\$ 2,934,385.68	\$ 1,407,254.52	2.50%	1.27%
Aged Claims Rejected / Uninsured			-	-			-	-	0.00%	0.00%
<b>Grand Total</b>	5.551%	5.556%	33,482	31,419	93	92	\$ 117,169,938.13	\$ 110,456,705.31	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 2/20/2020					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	5.354%	86	18,838	\$ 53,960,801.57	48.85%
Unsubsidized Stafford Loans	5.647%	96	12,262	54,142,680.64	49.02%
Grad PLUS	8.392%	115	96	1,231,395.35	1.11%
PLUS Undergraduate	7.804%	122	223	1,121,827.75	1.02%
<b>Total</b>	5.556%	92	31,419	\$ 110,456,705.31	100.00%
<b>School Type</b>					
Four-Year Public & Private Nonprofit	5.637%	94	24,959	\$ 94,933,466.04	85.95%
Two-Year Public & Private Nonprofit	5.078%	79	6,159	14,564,130.71	13.19%
For Profit / Vocational	4.826%	70	301	959,108.56	0.87%
<b>Total</b>	5.556%	92	31,419	\$ 110,456,705.31	100.00%

XIII. Servicer Totals 2/20/2020		
Servicer	Principal Balance	Percent of Total
<b>SC Student Loan*</b>	<b>110,456,705.31</b>	<b>100.00%</b>

\* Loans are subserviced by Nelnet Servicing, LLC.

XIV. Collateral Table as of 2/20/2020

**A. Distribution of the Student Loans by Geographic Location\***

<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	34	\$ 176,490.38	0.16%
Alaska	3	6,993.55	0.01%
Arizona	6	13,508.01	0.01%
Arkansas	0	-	0.00%
California	23	104,068.00	0.09%
Colorado	23	91,790.39	0.08%
Connecticut	74	262,175.53	0.24%
Delaware	27	97,504.60	0.09%
District of Columbia	5	13,008.62	0.01%
Florida	146	543,828.20	0.49%
Georgia	408	1,407,482.52	1.27%
Hawaii	7	58,590.25	0.05%
Idaho	3	13,801.88	0.01%
Illinois	39	153,185.40	0.14%
Indiana	34	109,160.32	0.10%
Iowa	5	9,311.36	0.01%
Kansas	6	11,004.43	0.01%
Kentucky	23	41,607.19	0.04%
Louisiana	8	25,892.74	0.02%
Maine	22	34,811.31	0.03%
Maryland	161	411,333.92	0.37%
Massachusetts	64	149,343.97	0.14%
Michigan	32	138,159.72	0.13%
Minnesota	3	6,110.95	0.01%
Mississippi	19	50,655.10	0.05%
Missouri	16	42,364.95	0.04%
Montana	1	1,106.97	0.00%
Nebraska	0	-	0.00%
Nevada	3	3,591.30	0.00%
New Hampshire	16	24,104.21	0.02%
New Jersey	143	375,708.97	0.34%
New Mexico	1	3,537.77	0.00%
New York	175	507,782.96	0.46%
North Carolina	429	1,409,536.78	1.28%
North Dakota	6	28,579.88	0.03%
Ohio	89	250,817.01	0.23%
Oklahoma	7	19,067.34	0.02%
Oregon	5	20,413.27	0.02%
Pennsylvania	155	362,693.66	0.33%
Rhode Island	14	20,524.15	0.02%
South Carolina	27,727	97,780,951.34	88.52%
South Dakota	8	30,961.09	0.03%
Tennessee	103	361,302.30	0.33%
Texas	52	126,789.64	0.11%
Utah	7	18,250.76	0.02%
Vermont	3	14,742.74	0.01%
Virginia	169	522,803.48	0.47%
Washington	11	21,945.48	0.02%
West Virginia	34	67,494.62	0.06%
Wisconsin	9	34,287.98	0.03%
Wyoming	0	-	0.00%
Virgin Islands	6	11,250.71	0.01%
Other	1,055	4,466,277.61	4.04%
<b>Total</b>	<b>31,419</b>	<b>\$ 110,456,705.31</b>	<b>100.00%</b>

\* Based on billing addresses of borrowers shown on servicer's records.



**XIV. Collateral Table as of 2/20/2020 (continued from previous page)**

<b>B. Distribution of the Student Loans by Borrower Interest Rate Type</b>			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	13,057	\$ 58,859,412.36	53.29%
Variable Rate	18,362	51,597,292.95	46.71%
<b>Total</b>	<b>31,419</b>	<b>\$ 110,456,705.31</b>	<b>100.00%</b>

<b>C. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	2,545	\$ 5,145,627.28	4.66%
13 - 24	2,856	5,309,101.01	4.81%
25 - 36	3,120	7,766,667.83	7.03%
37 - 48	3,171	9,913,296.12	8.97%
49 - 60	3,160	10,824,508.42	9.80%
61 - 72	3,455	12,697,406.76	11.50%
73 - 84	3,441	13,618,390.96	12.33%
85 - 96	2,991	12,196,912.60	11.04%
97 - 108	1,981	8,595,075.66	7.78%
109 - 120	598	2,594,683.89	2.35%
121 - 132	306	1,174,065.59	1.06%
133 - 144	240	1,049,780.06	0.95%
145 - 156	144	544,084.29	0.49%
157 - 168	274	1,171,416.59	1.06%
169 - 180	409	1,810,764.80	1.64%
181 or greater	2,728	16,044,923.45	14.53%
<b>Total</b>	<b>31,419</b>	<b>\$ 110,456,705.31</b>	<b>100.00%</b>

<b>D. Distribution of the Student Loans by Guaranty Agency</b>			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
Educational Credit Management Corporation (ECMC)	31,419	\$ 110,456,705.31	100.00%

<b>E. Distribution of Student Loans by Guarantee Percentage</b>			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
100%	11,899	\$ 41,026,828	37.14%
98%	8,564	23,068,048.46	20.88%
97%	10,956	46,361,828.88	41.97%
<b>Total</b>	<b>31,419</b>	<b>\$ 110,456,705.31</b>	<b>100.00%</b>

XIV. Collateral Table as of 2/20/2020 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	7	\$ 32,879.00	0.03%
Grace	4	13,000.00	0.01%
Deferment	3,229	11,033,089.06	9.99%
Forbearance	1,976	7,544,375.47	6.83%
Repayment			
1st year of repayment	225	1,137,397.01	1.03%
2nd year of repayment	1,393	6,582,246.06	5.96%
3rd year of repayment	2,427	10,610,367.02	9.61%
More than 3 years of repayment	21,778	72,096,097.17	65.27%
Claim	380	1,407,254.52	1.27%
Total	31,419	\$ 110,456,705.31	100.00%

G. Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	6,038	\$ 3,091,896.83	2.80%
\$1,000 to \$1,999	6,203	9,211,277.04	8.34%
\$2,000 to \$2,999	5,047	12,642,890.87	11.45%
\$3,000 to \$3,999	4,611	15,894,312.58	14.39%
\$4,000 to \$4,999	2,669	11,890,507.78	10.76%
\$5,000 to \$5,999	1,818	9,981,099.09	9.04%
\$6,000 to \$6,999	1,717	11,073,688.33	10.03%
\$7,000 to \$7,999	984	7,349,473.93	6.65%
\$8,000 to \$8,999	619	5,234,375.34	4.74%
\$9,000 to \$9,999	366	3,470,899.20	3.14%
\$10,000 to \$14,999	953	11,284,624.21	10.22%
\$15,000 to \$19,999	168	2,863,295.52	2.59%
\$20,000 to \$24,999	100	2,222,768.83	2.01%
\$25,000 to \$29,999	29	789,596.34	0.71%
\$30,000 to \$34,999	17	542,131.11	0.49%
\$35,000 to \$39,999	16	593,883.59	0.54%
\$40,000 to \$44,999	10	427,622.84	0.39%
\$45,000 to \$49,999	13	620,220.57	0.56%
\$50,000 to \$54,999	6	318,202.24	0.29%
\$55,000 or Greater	35	953,939.07	0.86%
Total	31,419	\$ 110,456,705.31	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
0 - 30	27,293	\$ 95,258,374.09	86.24%
31 - 60	994	3,329,992.14	3.01%
61 - 90	773	2,925,622.55	2.65%
91 - 120	391	1,403,032.93	1.27%
121 and above	1,968	7,539,683.60	6.83%
Total	31,419	\$ 110,456,705.31	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only			
Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
0 - 30	22,071	\$ 76,588,240.73	84.70%
31 - 60	978	3,264,828.06	3.61%
61 - 90	751	2,874,604.62	3.18%
91 - 120	390	1,402,934.90	1.55%
121 and above	1,633	6,295,498.95	6.96%
Total	25,823	\$ 90,426,107.26	100.00%

<b>J. Distribution of the Student Loans by Interest Rate</b>			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	0	\$ -	0.00%
1.00% - 1.99%	0	-	0.00%
2.00% - 2.99%	1,101	2,356,195.99	2.13%
3.00% - 3.99%	35	55,980.19	0.05%
4.00% - 4.99%	16,994	50,299,969.05	45.54%
5.00% - 5.99%	2,697	7,368,081.71	6.67%
6.00% - 6.99%	10,321	48,196,337.22	43.63%
7.00% - 7.99%	5	29,056.69	0.03%
8.00% - 8.99%	264	2,146,995.72	1.94%
9.00% - 9.99%	2	4,088.74	0.00%
<b>Total</b>	<b>31,419</b>	<b>\$ 110,456,705.31</b>	<b>100.00%</b>

<b>K. Distribution of the Student Loans by SAP Interest Rate Index</b>			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	28,009	\$ 100,263,317.32	90.77%
91 Day T-Bill Index	3,410	10,193,387.99	9.23%
<b>Total</b>	<b>31,419</b>	<b>\$ 110,456,705.31</b>	<b>100.00%</b>

<b>L. Distribution of the Student Loans by Date of First Disbursement</b>			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1, 2007 and after	6,968	\$ 29,423,120.84	26.64%
July 1, 2006 - September 30, 2007	6,059	29,372,465.63	26.59%
October 1, 1993 - June 30, 2006	18,088	50,869,202.70	46.05%
Pre-October 1, 1993	304	791,916.14	0.72%
<b>Total</b>	<b>31,419</b>	<b>\$ 110,456,705.31</b>	<b>100.00%</b>

**XV. Optional Redemption Information 2/20/2020**

Current Pool Balance	Initial Pool Balance	%	
\$ 110,456,705.31	\$612,982,682.21	18.02%	N
10% or Less - Qualify for Optional Redemption			Y/N

**XVII. Items to Note**

--

**XVI. Interest Rates for Next Distribution Date**

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	0.50%	1.58038%	2.08038%
A-2 Notes	83715A AF6	LIBOR	0.55%	1.58038%	2.13038%
A-3 Notes	83715A AG4	LIBOR	0.75%	1.58038%	2.33038%
A-4 Notes	83715A AH2	LIBOR	1.00%	1.58038%	2.58038%
<b>Next Distribution Date</b>		6/1/2020			
<b>First Date in Accrual Period</b>		3/2/2020			
<b>Last Date in Accrual Period</b>		5/31/2020			
<b>Days in Accrual Period</b>		91			