

**South Carolina Student Loan Corporation**

**Student Loan Backed Notes**

**2008-1 Series Quarterly Report**

**Distribution Date: March 1, 2018**



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**I. Principal Parties to the Transaction**

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

**II. Explanations, Definitions, Abbreviations**

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>			
	11/20/2017	Activity	2/20/2018
i. Portfolio Principal Balance	\$ 178,537,856.39	\$ (9,433,732.92)	\$ 169,104,123.47
ii. Monies on deposit in the Loan Account of the Program Fund	-		-
iii. Pool Balance ( i + ii )	\$ 178,537,856.39		\$ 169,104,123.47
iv. Borrower Accrued Interest	3,907,394.81		4,146,191.83
v. Weighted Average Coupon (WAC) - Gross	5.130%		5.129%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.951%		4.947%
vii. Weighted Average Remaining Months to Maturity (WARM)	102.75		101.66
viii. Number of Loans	51,766		49,101
ix. Number of Borrowers	22,689		21,506
x. Average Borrower Indebtedness	7,868.92		7,863.11
xi. Portfolio Yield ((Trust Income - Trust Expenses ) / (Student Loans + Cash))	1.0558%		1.185%

**B. Debt Characteristics**

<b>Accrual Period</b>		<b>Collection Period</b>		<b>Record Date</b>	<b>2/28/2018</b>
First Date in Accrual Period	12/1/2017	First Date in Collection Period	11/21/2017	Distribution Date	3/1/2018
Last Date in Accrual Period	2/28/2018	Last Date in Collection Period	2/20/2018		
Days in Accrual Period	90				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	12/1/2017	%	Interest Due	3/1/2018	%
i. A-1 Notes	83715A AE9	LIBOR	0.50%	1.48063%	1.98063%	\$ -	0.00%	\$ -	\$ -	0.00%
ii. A-2 Notes	83715A AF6	LIBOR	0.55%	1.48063%	2.03063%	-	0.00%	-	-	0.00%
iii. A-3 Notes	83715A AG4	LIBOR	0.75%	1.48063%	2.23063%	7,093,222.09	5.67%	39,555.88	-	0.00%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	1.48063%	2.48063%	118,000,000.00	94.33%	731,785.85	115,163,942.82	100.00%
<b>v. Total Notes</b>						\$ 125,093,222.09	100.00%	\$ 771,341.73	\$ 115,163,942.82	100.00%

<b>III. Deal Parameters (continued from previous page)</b>			
<b>C. Reserve Fund</b>			
		<b>11/20/2017</b>	<b>2/20/2018</b>
i. Required Reserve Fund Balance		1.000%	1.000%
ii. Reserve Fund Balance	\$	1,341,735.92	\$ 1,250,932.22
iii. Reserve Fund Floor Balance	\$	600,000.00	\$ 600,000.00
<b>D. Other Fund Balances</b>			
		<b>11/20/2017</b>	<b>2/20/2018</b>
i. Collection Fund*	\$	10,605,683.17	\$ 11,470,621.00
ii. Loan Account	\$	-	\$ -
iii. Department Reserve Fund	\$	551,570.06	\$ 470,276.60
iv. Operating Fund	\$	160,468.25	\$ 113,206.67
v. Interest Account	\$	-	\$ -
vi. Debt Service Reserve Fund	\$	1,341,735.92	\$ 1,250,932.22
vii. Principal Account	\$	-	\$ -
viii. Cost of Issuance Account	\$	-	\$ -
<b>Total Fund Balances</b>	<b>\$</b>	<b>12,659,457.40</b>	<b>\$ 13,305,036.49</b>
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period		11/21/2017 - 2/20/2018	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	3,492,194.61
ii.	Principal Collections from Guaranty Agency		3,854,995.26
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Paydown due to Loan Consolidation		2,643,233.79
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<u>9,990,423.66</u>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	50,609.03
ii.	Principal Realized Losses - Other		1,014.30
iii.	Other Adjustments (Borrower Incentives and System Adjustments)		-
iv.	Interest Capitalized into Principal During Collection Period		(608,314.07)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<u>(556,690.74)</u>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$	-
ii.	New Loan Acquisitions		-
iii.	<b>Total Principal Additions</b>	\$	<u>-</u>
<b>D.</b>	<b>Total Student Loan Principal Activity ( A.vii + B.v + C.iii )</b>	\$	<u><b>9,433,732.92</b></u>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	810,160.43
ii.	Interest Claims Received from Guaranty Agency		199,608.42
iii.	Late Fees & Other		47,058.62
iv.	Interest Repurchases/ Reimbursements by Servicer		-
v.	Interest due to Loan Consolidation		88,473.00
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Subsidy Payments		221,033.36
x.	<b>Total Interest Collections</b>	\$	<u>1,366,333.83</u>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	85.28
ii.	Interest Losses - Other		5,897.46
iii.	Other Adjustments		-
iv.	Interest Capitalized into Principal During Collection Period		608,314.07
v.	<b>Total Non-Cash Interest Adjustments</b>		<u>614,296.81</u>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Interest Additions</b>	\$	<u>-</u>
<b>H.</b>	<b>Total Student Loan Interest Activity ( E.x + F.v + G.ii )</b>	\$	<u>1,980,630.64</u>
<b>I.</b>	<b>Defaults Paid this Quarter ( A.ii + E.ii )</b>	\$	<b>4,054,603.68</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>120,607,934.26</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
i.	Interest Expected to be Capitalized - Beginning	\$	782,656.63
ii.	Interest Capitalized into Principal During Collection Period ( B.iv )		(608,314.07)
iii.	Change in Interest Expected to be Capitalized		634,157.76
iv.	<b>Interest Expected to be Capitalized - Ending</b>	\$	<u>808,500.32</u>

V. Cash Receipts for the Time Period		11/21/2017 - 2/20/2018	
<b>A.</b>	<b>Principal Collections</b>		
	i.	Principal Payments Received - Cash	\$ 7,347,189.87
	ii.	Principal Received from Loans Consolidated	2,643,233.79
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	
	iv.	<b>Total Principal Collections</b>	\$ 9,990,423.66
<b>B.</b>	<b>Interest Collections</b>		
	i.	Interest Payments Received - Cash	\$ 1,009,768.85
	ii.	Interest Received from Loans Consolidated	\$ 88,473.00
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	\$ 221,033.36
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	-
	v.	Late Fees & Other	47,058.62
	vi.	<b>Total Interest Collections</b>	\$ 1,366,333.83
<b>C.</b>	<b>Investment Earnings</b>		\$ 23,059.81
<b>D.</b>	<b>Other Reimbursements</b>		\$ -
<b>E.</b>	<b>Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)</b>		<b>\$ 11,379,817.30</b>

**VI. Payment History and CPRs**

<b>Date</b>	<b>Balance</b>	<b>Current Quarter CPR</b>	<b>Cumulative CPR</b>	<b>Prepayment Volume</b>
8/20/2008	617,243,648.40	-2.990%	-2.990%	(3,128,396.24)
11/20/2008	606,205,213.48	-0.380%	-1.300%	(580,085.34)
2/20/2009	596,480,881.75	-0.880%	-0.870%	(1,298,877.47)
5/20/2009	584,681,784.36	0.590%	-0.360%	872,661.40
8/20/2009	574,368,108.95	-0.640%	-0.240%	(913,764.79)
11/20/2009	561,946,503.83	0.940%	0.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	0.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	0.800%	2,748,203.50
8/20/2010	525,022,075.93	0.640%	0.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93
8/20/2016	221,527,751.52	6.040%	6.520%	3,480,331.96
11/20/2016	212,702,946.86	7.020%	6.660%	3,904,167.04
2/20/2017	205,288,682.22	4.980%	6.710%	2,640,929.37
5/20/2017	195,861,367.32	9.170%	6.870%	4,766,768.67
8/20/2017	187,798,040.00	7.420%	7.010%	3,657,149.70
11/20/2017	179,320,513.02	8.840%	7.150%	4,199,821.95
2/20/2018	169,912,623.79	11.500%	7.356%	5,269,583.04



VII. Cash Payment Detail and Available Funds for the Time Period		11/21/2017 - 2/20/2018	
<b>Funds Previously Transferred: Collection Fund</b>			
A. Department Reserve Fund		\$	-
B. Operating Fund		\$	-
C. Other		\$	-
<b>Funds Previously Remitted: Loan Account</b>			
D. Withdrawals for Funding of Student Loans		\$	-
<b>Funds Previously Remitted: Department Reserve Fund</b>			
E. Department Reserve Fund Amounts			
i. Origination Fees		\$	-
ii. Negative Special Allowance			681,293.46
iii. Lender Fees			-
iv. Interest Subsidy			-
v. Special Allowance			-
vi. <b>Total</b>		<b>\$</b>	<b>681,293.46</b>
<b>Funds Previously Remitted: Operating Fund</b>			
F. Operating Costs			
i. Servicing Fees		\$	196,811.58
ii. Trustee Fees			-
iii. Fees Related to Listing on the Irish Stock Exchange			-
iv. Other			450.00
v. <b>Total</b>		<b>\$</b>	<b>197,261.58</b>
<b>G. Collection Fund Reconciliation</b>			
i. Beginning Balance:	11/21/2017	\$	-
ii. Total Cash Receipts During Collection Period ( V.E )			11,379,817.30
iii. Payments out During Collection Period ( A + B + C )			-
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			-
v. Excess funds transferred from the Department Reserve Fund			-
vi. Excess funds transferred from the Operating Fund			-
vii. Excess funds transferred from the Debt Service Reserve Fund			90,803.70
<b>viii. Funds Available for Payment Waterfall</b>		<b>\$</b>	<b>11,470,621.00</b>

**VIII. Waterfall for Distribution****A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution ( VII.G.viii )	\$ 11,470,621.00	\$ 11,470,621.00
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 600,000.00	\$ 10,870,621.00
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 170,000.00	\$ 10,700,621.00
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 771,341.73	\$ 9,929,279.27
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 9,929,279.27
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 9,929,279.27	\$ -

**VIII. Waterfall for Distribution (continued from previous page)**

**B. Waterfall Detail**

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ -	\$ -
A-2 Notes	-	-
A-3 Notes	39,555.88	7,093,222.09
A-4 Notes	<u>731,785.85</u>	<u>2,836,057.18</u>
Total	\$ 771,341.73	\$ 9,929,279.27

<b>IX. Distributions</b>					
<b>A.</b>					
<b>Notes</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Quarterly Principal Paid</b>	<b>Total Distribution Amount</b>
i. A-1 Notes	\$ -	\$ -	0.00	\$ -	\$ -
ii. A-2 Notes	-	-	-	-	-
iii. A-3 Notes	39,555.88	39,555.88	-	7,093,222.09	7,132,777.97
iv. A-4 Notes	731,785.85	731,785.85	-	2,836,057.18	3,567,843.03
v. Combined	\$ 771,341.73	\$ 771,341.73	0.00	\$ 9,929,279.27	\$ 10,700,621.00

**IX. Distributions (continued from previous page)**

<b>B.</b>				
<b>Note Principal Balances</b>	<b>12/1/2017</b>	<b>Paydown Factors</b>	<b>3/1/2018</b>	
i. A-1 Notes Principal Balance	\$ -		\$ -	
A-1 Notes Ending Balance Factor	-	-	-	
ii. A-2 Notes Principal Balance	\$ -		\$ -	
A-2 Notes Ending Balance Factor	-	-	-	
iii. A-3 Notes Principal Balance	\$ 7,093,222.09		\$ -	
A-3 Notes Ending Balance Factor	0.0611484663	0.0611484663	-	
iv. A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 115,163,942.82	
A-4 Notes Ending Balance Factor	1.0000000000	0.0240343829	0.9759656171	

<b>IX. Distributions (continued from previous page)</b>		
<b>C.</b>		
<b>Reserve Fund Reconciliation</b>		
i. Beginning of Period Balance	12/1/2017 \$	1,341,735.92
ii. Amounts, if any, necessary to reinstate the balance ( VIII.A.iv )		-
iii. Total Reserve Fund Balance Available	\$	1,341,735.92
iv. Debt Service Reserve Requirement		1,250,932.22
v. Excess Monies in Debt Service Reserve Fund ( VII.G.vii )	\$	90,803.70
<b>vi. Ending Reserve Fund Balance</b>	<b>3/1/2018 \$</b>	<b>1,250,932.22</b>
<b>X. Parity Percentage</b>		
		<b>2/20/2018</b>
<b>A.</b>		
<b>Value of Trust Estate</b>		
i. Unpaid Principal Balance of Student Loans	\$	169,104,123.47
ii. Borrower Accrued Interest		4,146,191.83
iii. Accrued Interest Subsidy Payments		66,663.30
iv. Accrued Special Allowance Payments (if known)		-
v. Less: Unguaranteed Portion of Student Loans in Claim Status		(48,496.29)
vi. Collection Fund		11,470,621.00
vii. Loan Account		-
viii. Principal Account		-
ix. Interest Account		-
x. Debt Service Reserve Fund		1,250,932.22
<b>xi. Total Value of Trust Estate</b>	<b>\$</b>	<b>185,990,035.52</b>
<b>B.</b>		
<b>Liabilities</b>		
i. Principal of Notes Outstanding	\$	125,093,222.09
ii. Accrued Interest on Notes Outstanding		685,637.10
iii. Accrued Operating Costs not already funded		-
iv. Accrued Department Reserve Fund Amounts not already funded		-
<b>v. Total Liabilities</b>	<b>\$</b>	<b>125,778,859.19</b>
<b>C. Parity Percentage ( X.A.xi / X.B.v )</b>		<b>147.87%</b>

XI. Portfolio Characteristics as of 2/20/2018										
Status	WAC		Number of Loans		WARM		Principal Balance		%	
	11/20/2017	2/20/2018	11/20/2017	2/20/2018	11/20/2017	2/20/2018	11/20/2017	2/20/2018	11/20/2017	2/20/2018
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	5.996%	6.003%	31	26	138	142	\$ 120,331.38	\$ 109,524.38	0.07%	0.06%
Unsubsidized Loans	6.078%	6.087%	10	10	131	137	57,083.00	57,795.00	0.03%	0.03%
<b>Grace</b>										
Subsidized Loans	6.000%	6.269%	5	7	120	122	23,750.00	22,057.00	0.01%	0.01%
Unsubsidized Loans	6.800%	6.800%	9	3	119	122	33,750.00	8,613.00	0.02%	0.01%
<b>Total Interim</b>	6.132%	6.092%	55	46	132	137	\$ 234,914.38	\$ 197,989.38	0.13%	0.12%
<b>Repayment:</b>										
<b>Active</b>										
0-30 Days Delinquent	5.057%	5.044%	32,856	32,135	99	99	\$ 109,559,409.05	\$ 107,002,697.40	61.36%	63.28%
31-60 Days Delinquent	4.843%	4.859%	1,691	1,494	104	95	6,418,728.61	5,483,134.93	3.60%	3.24%
61-90 Days Delinquent	4.721%	4.626%	1,153	1,367	102	103	4,724,522.46	5,163,267.69	2.65%	3.05%
91-120 Days Delinquent	4.540%	4.535%	812	756	100	97	2,822,199.05	2,748,430.55	1.58%	1.63%
121 and above	4.514%	4.637%	4,216	2,816	96	99	15,222,453.69	10,767,053.59	8.53%	6.37%
<b>Deferment</b>										
Subsidized Loans	4.422%	4.445%	3,644	3,340	120	118	10,425,853.14	9,604,056.07	5.84%	5.68%
Unsubsidized Loans	4.920%	4.918%	2,359	2,161	124	124	9,829,479.03	8,912,262.89	5.51%	5.27%
<b>Forbearance</b>										
Subsidized Loans	4.830%	4.807%	2,704	2,246	106	102	8,518,023.03	7,221,252.07	4.77%	4.27%
Unsubsidized Loans	5.581%	5.505%	1,700	1,468	116	114	8,593,193.27	7,604,387.77	4.81%	4.50%
<b>Total Repayment</b>	4.644%	4.650%	51,135	47,783	97	96	\$ 176,113,861.33	\$ 164,506,542.96	98.64%	97.28%
Claims In Process	4.602%	4.457%	576	1,272	97	88	\$ 2,189,080.68	\$ 4,399,591.13	1.23%	2.60%
Aged Claims Rejected / Uninsured			-	-			-	-	0.00%	0.00%
<b>Grand Total</b>	4.951%	4.947%	51,766	49,101	103	102	\$ 178,537,856.39	\$ 169,104,123.47	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 2/20/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.641%	96	29,039	\$ 81,864,138.62	48.41%
Unsubsidized Stafford Loans	5.100%	106	19,457	82,955,496.34	49.06%
Grad PLUS	8.399%	126	160	2,039,961.59	1.21%
PLUS Undergraduate	7.320%	112	445	2,244,526.92	1.33%
<b>Total</b>	4.947%	102	49,101	\$ 169,104,123.47	100.00%
<b>School Type</b>					
Four-Year Public & Private Nonprofit	5.096%	104	39,259	\$ 146,451,422.20	86.60%
Two-Year Public & Private Nonprofit	4.009%	90	9,366	21,334,919.83	12.62%
For Profit / Vocational	3.551%	85	476	1,317,781.44	0.78%
<b>Total</b>	4.947%	102	49,101	\$ 169,104,123.47	100.00%

XIII. Servicer Totals			2/20/2018
Servicer	Principal Balance	Percent of Total	
<b>SC Student Loan*</b>	169,104,123.47	100.00%	

\* Loans are subserviced by Nelnet Servicing, LLC.

XIV. Collateral Table as of 2/20/2018

A. Distribution of the Student Loans by Geographic Location\*

Location	Number of Loans	Principal Balance	Percent of Principal
Alabama	219	\$ 869,020.15	0.51%
Alaska	22	81,007.40	0.05%
Arizona	101	228,132.92	0.13%
Arkansas	45	281,408.31	0.17%
California	382	1,209,757.26	0.72%
Colorado	179	450,801.52	0.27%
Connecticut	128	443,750.10	0.26%
Delaware	49	207,632.30	0.12%
District of Columbia	104	351,183.51	0.21%
Florida	1,052	3,701,114.43	2.19%
Georgia	1,988	7,331,812.82	4.34%
Hawaii	57	203,337.41	0.12%
Idaho	18	127,706.79	0.08%
Illinois	165	557,595.29	0.33%
Indiana	95	252,489.38	0.15%
Iowa	23	95,011.43	0.06%
Kansas	50	106,698.22	0.06%
Kentucky	134	562,133.17	0.33%
Louisiana	121	564,179.09	0.33%
Maine	33	73,870.61	0.04%
Maryland	459	1,505,789.61	0.89%
Massachusetts	165	326,558.12	0.19%
Michigan	107	528,202.36	0.31%
Minnesota	36	160,318.57	0.09%
Mississippi	40	192,565.88	0.11%
Missouri	102	535,517.58	0.32%
Montana	17	36,379.58	0.02%
Nebraska	12	44,404.62	0.03%
Nevada	59	142,468.85	0.08%
New Hampshire	41	218,876.38	0.13%
New Jersey	315	947,409.05	0.56%
New Mexico	47	183,123.57	0.11%
New York	509	1,805,623.23	1.07%
North Carolina	2,708	10,518,106.15	6.22%
North Dakota	10	36,574.59	0.02%
Ohio	248	976,700.40	0.58%
Oklahoma	88	436,304.74	0.26%
Oregon	71	300,540.40	0.18%
Pennsylvania	319	1,162,715.15	0.69%
Rhode Island	27	128,491.51	0.08%
South Carolina	36,533	123,984,975.78	73.32%
South Dakota	7	36,489.10	0.02%
Tennessee	400	1,454,694.11	0.86%
Texas	573	1,658,475.75	0.98%
Utah	44	201,126.65	0.12%
Vermont	31	94,316.14	0.06%
Virginia	775	2,405,466.89	1.42%
Washington	176	648,097.89	0.38%
West Virginia	59	221,765.89	0.13%
Wisconsin	36	107,776.80	0.06%
Wyoming	10	39,795.12	0.02%
Virgin Islands	3	6,241.74	0.00%
Other	109	359,589.16	0.21%
Total	49,101	\$ 169,104,123.47	100.00%

\* Based on billing addresses of borrowers shown on servicer's records.



**XIV. Collateral Table as of 2/20/2018 (continued from previous page)**

<b>B. Distribution of the Student Loans by Borrower Interest Rate Type</b>			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	20,479	\$ 90,557,968.27	53.55%
Variable Rate	28,622	78,546,155.20	46.45%
<b>Total</b>	<b>49,101</b>	<b>\$ 169,104,123.47</b>	<b>100.00%</b>

<b>C. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	1,615	\$ 1,487,319.10	0.88%
13 - 24	3,032	4,461,306.50	2.64%
25 - 36	4,155	7,892,618.92	4.67%
37 - 48	4,419	10,695,394.00	6.32%
49 - 60	4,716	14,248,898.50	8.43%
61 - 72	4,871	17,310,396.08	10.24%
73 - 84	5,157	18,846,957.35	11.15%
85 - 96	6,586	25,601,632.11	15.14%
97 - 108	6,645	27,964,457.76	16.54%
109 - 120	2,275	10,343,020.08	6.12%
121 - 132	673	2,687,018.04	1.59%
133 - 144	415	1,663,946.14	0.98%
145 - 156	229	895,661.97	0.53%
157 - 168	137	468,547.13	0.28%
169 - 180	89	400,440.85	0.24%
181 or greater	4,087	24,136,508.94	14.27%
<b>Total</b>	<b>49,101</b>	<b>\$ 169,104,123.47</b>	<b>100.00%</b>

<b>D. Distribution of the Student Loans by Guaranty Agency</b>			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
Educational Credit Management Corporation (ECMC)	49,101	\$ 169,104,123.47	100.00%

<b>E. Distribution of Student Loans by Guarantee Percentage</b>			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
100%	18,553	\$ 62,532,283	36.98%
98%	13,266	34,205,982.97	20.23%
97%	17,282	72,365,857.36	42.79%
<b>Total</b>	<b>49,101</b>	<b>\$ 169,104,123.47</b>	<b>100.00%</b>

**XIV. Collateral Table as of 2/20/2018 (continued from previous page)**

<b>F. Distribution of the Student Loans by Borrower Payment Status</b>			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
School	36	\$ 167,319.38	0.10%
Grace	10	30,670.00	0.02%
Deferment	5,501	18,516,318.96	10.95%
Forbearance	3,714	14,825,639.84	8.77%
Repayment			
1st year of repayment	1,262	6,812,151.79	4.03%
2nd year of repayment	5,366	23,821,010.79	14.09%
3rd year of repayment	5,341	21,063,463.90	12.46%
More than 3 years of repayment	26,599	79,467,957.68	46.99%
Claim	1,272	4,399,591.13	2.60%
Total	49,101	\$ 169,104,123.47	100.00%

<b>G. Distribution of the Student Loans by Range of Principal Balance</b>			
<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Less than \$999	9,300	\$ 4,849,084.50	2.87%
\$1,000 to \$1,999	10,274	15,326,267.71	9.06%
\$2,000 to \$2,999	8,336	20,955,208.09	12.39%
\$3,000 to \$3,999	7,141	24,600,668.73	14.55%
\$4,000 to \$4,999	3,862	17,181,181.38	10.16%
\$5,000 to \$5,999	3,040	16,777,618.73	9.92%
\$6,000 to \$6,999	2,387	15,397,272.22	9.11%
\$7,000 to \$7,999	1,450	10,796,654.37	6.38%
\$8,000 to \$8,999	749	6,343,452.77	3.75%
\$9,000 to \$9,999	622	5,908,925.04	3.49%
\$10,000 to \$14,999	1,287	15,022,895.39	8.88%
\$15,000 to \$19,999	284	4,910,069.10	2.90%
\$20,000 to \$24,999	133	2,871,204.05	1.70%
\$25,000 to \$29,999	55	1,497,066.95	0.89%
\$30,000 to \$34,999	32	1,030,514.92	0.61%
\$35,000 to \$39,999	24	910,144.75	0.54%
\$40,000 to \$44,999	20	848,604.59	0.50%
\$45,000 to \$49,999	23	1,098,965.49	0.65%
\$50,000 to \$54,999	16	851,535.87	0.50%
\$55,000 or Greater	66	1,926,788.82	1.14%
Total	49,101	\$ 169,104,123.47	100.00%

<b>H. Distribution of the Student Loans by Number of Days Delinquent</b>			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	41,355	\$ 140,450,955.79	83.06%
31 - 60	1,543	5,621,100.82	3.32%
61 - 90	1,390	5,237,132.53	3.10%
91 - 120	767	2,797,949.02	1.65%
121 and above	4,046	14,996,985.31	8.87%
Total	49,101	\$ 169,104,123.47	100.00%

<b>I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only</b>			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	32,135	\$ 107,002,697.40	81.58%
31 - 60	1,494	5,483,134.93	4.18%
61 - 90	1,367	5,163,267.69	3.94%
91 - 120	756	2,748,430.55	2.10%
121 and above	2,816	10,767,053.59	8.21%
Total	38,568	\$ 131,164,584.16	100.00%

<b>J. Distribution of the Student Loans by Interest Rate</b>			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	0	\$ -	0.00%
1.00% - 1.99%	1,544	2,809,332.33	1.66%
2.00% - 2.99%	3,075	8,465,777.87	5.01%
3.00% - 3.99%	21,221	59,047,273.58	34.92%
4.00% - 4.99%	5,419	17,578,090.01	10.39%
5.00% - 5.99%	1,310	2,938,344.87	1.74%
6.00% - 6.99%	16,046	74,446,236.25	44.02%
7.00% - 7.99%	8	27,603.35	0.02%
8.00% - 8.99%	472	3,781,865.37	2.24%
9.00% - 9.99%	6	9,599.84	0.01%
Total	49,101	\$ 169,104,123.47	100.00%

<b>K. Distribution of the Student Loans by SAP Interest Rate Index</b>			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	43,757	\$ 153,907,248.73	91.01%
91 Day T-Bill Index	5,344	15,196,874.74	8.99%
Total	49,101	\$ 169,104,123.47	100.00%

<b>L. Distribution of the Student Loans by Date of First Disbursement</b>			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1, 2007 and after	10,597	\$ 45,060,345.17	26.65%
July 1, 2006 - September 30, 2007	9,826	45,388,502.41	26.84%
October 1, 1993 - June 30, 2006	28,132	77,357,341.36	45.75%
Pre-October 1, 1993	546	1,297,934.53	0.77%
Total	49,101	\$ 169,104,123.47	100.00%

**XV. Optional Redemption Information 2/20/2018**

Current Pool Balance	Initial Pool Balance	%	
\$ 169,104,123.47	\$612,982,682.21	27.59%	N
10% or Less - Qualify for Optional Redemption			Y/N

**XVII. Items to Note**

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**XVI. Interest Rates for Next Distribution Date**

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	0.50%	2.00625%	2.50625%
A-2 Notes	83715A AF6	LIBOR	0.55%	2.00625%	2.55625%
A-3 Notes	83715A AG4	LIBOR	0.75%	2.00625%	2.75625%
A-4 Notes	83715A AH2	LIBOR	1.00%	2.00625%	3.00625%
<b>Next Distribution Date</b>		6/1/2018			
<b>First Date in Accrual Period</b>		3/1/2018			
<b>Last Date in Accrual Period</b>		5/31/2018			
<b>Days in Accrual Period</b>		92			