

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: June 1, 2015



Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Deal Parameters	4-5
IV. Transactions for the Time Period	6
V. Cash Receipts for the Time Period	7
VI. Payment History and CPRs	8
VII. Cash Payment Detail and Available Funds for the Time Period	9
VIII. Waterfall for Distribution	10-11
IX. Distributions	12-13-14
X. Parity Percentage	14
XI. Portfolio Characteristics	15
XII. Portfolio Characteristics by Program and School Type	15
XIII. Servicer Totals	15
XIV. Collateral Table	16-17-18-19
XV. Optional Redemption Information	20
XVI. Interest Rates for Next Distribution Date	20
XVII. Items to Note	20

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

III. Deal Parameters

A. Student Loan Portfolio Characteristics	2/20/2015	Activity	5/20/2015
i. Portfolio Principal Balance	\$ 276,969,237.26	\$ -10,974,788.07	\$ 265,994,449.19
ii. Monies on deposit in the Loan Account of the Program Fund	.00		.00
iii. Pool Balance (i + ii)	\$ 276,969,237.26		\$ 265,994,449.19
iv. Borrower Accrued Interest	\$ 4,317,248.43		\$ 4,312,999.46
v. Weighted Average Coupon (WAC) - Gross	4.744%		4.746%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.574%		4.574%
vii. Weighted Average Remaining Months to Maturity (WARM)	110.71		109.95
viii. Number of Loans	82,380		78,926
ix. Number of Borrowers	36,597		35,047
x. Average Borrower Indebtedness	7,568.08		7,589.64
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	.8702%		.8590%

B. Debt Characteristics

Accrual Period		Collection Period		Record Date	
First Date in Accrual Period	3/02/2015	First Date in Collection Period	2/21/2015	Distribution Date	5/29/2015
Last Date in Accrual Period	5/31/2015	Last Date in Collection Period	5/20/2015		6/01/2015
Days in Accrual Period	91				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	3/02/2015	%	Interest Due	6/01/2015	%
i. A-1 Notes	83715A AE9	LIBOR	.50%	.26160%	.76160%	\$.00	.00%	\$.00	\$.00	.00%
ii. A-2 Notes	83715A AF6	LIBOR	.55%	.26160%	.81160%	.00	.00%	.00	.00	.00%
iii. A-3 Notes	83715A AG4	LIBOR	.75%	.26160%	1.01160%	114,060,590.74	49.15%	291,664.34	102,122,881.70	46.39%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	.26160%	1.26160%	118,000,000.00	50.85%	376,307.24	118,000,000.00	53.61%
v. Total Notes						\$ 232,060,590.74	100.00%	\$ 667,971.58	\$ 220,122,881.70	100.00%

III. Deal Parameters (continued from previous page)

C. Reserve Fund		2/20/2015	5/20/2015
i.	Required Reserve Fund Balance	1.000%	1.000%
ii.	Reserve Fund Balance	\$ 2,429,516.24	\$ 2,320,605.91
iii.	Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
D. Other Fund Balances		2/20/2015	5/20/2015
i.	Collection Fund*	\$ 13,616,360.96	\$ 14,545,680.62
ii.	Loan Account	.00	.00
iii.	Department Reserve Fund	671,320.53	718,474.58
iv.	Operating Fund	99,623.36	136,082.27
v.	Interest Account	.00	.00
vi.	Debt Service Reserve Fund	2,429,516.24	2,320,605.91
vii.	Principal Account	.00	.00
viii.	Cost of Issuance Account	.00	.00
Total Fund Balances		\$ 16,816,821.09	\$ 17,720,843.38
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period

2/21/2015 - 5/20/2015

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	5,378,983.36
ii.	Principal Collections from Guaranty Agency		2,656,805.71
iii.	Principal Repurchases/Reimbursements by Servicer		3,821.91
iv.	Paydown due to Loan Consolidation		4,084,355.39
v.	Principal Write-Offs Reimbursed to the Trust		.00
vi.	Other System Adjustments		.00
vii.	Total Principal Collections	\$	<u>12,123,966.37</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	28,718.06
ii.	Principal Realized Losses - Other		39,909.28
iii.	Other Adjustments (Borrower Incentives)		.00
iv.	Interest Capitalized into Principal During Collection Period		-1,217,805.64
v.	Total Non-Cash Principal Activity	\$	<u>-1,149,178.30</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$.00
ii.	New Loan Acquisitions		.00
iii.	Total Principal Additions	\$	<u>.00</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>10,974,788.07</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,286,383.31
ii.	Interest Claims Received from Guaranty Agency		86,155.74
iii.	Late Fees & Other		95,342.81
iv.	Interest Repurchases/Reimbursements by Servicer		280.35
v.	Interest due to Loan Consolidation		62,701.67
vi.	Interest Write-Offs Reimbursed to the Trust		.00
vii.	Other System Adjustments		.00
viii.	Special Allowance Payments		.00
ix.	Interest Subsidy Payments		363,952.96
x.	Total Interest Collections	\$	<u>1,894,816.84</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-Offs	\$	9.81
ii.	Interest Losses - Other		21,655.17
iii.	Other Adjustments		13,574.07
iv.	Interest Capitalized into Principal During Collection Period		1,217,805.64
v.	Total Non-Cash Interest Adjustments	\$	<u>1,253,044.69</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$.00
ii.	Total Interest Additions	\$	<u>.00</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>3,147,861.53</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	2,742,961.45
J.	Cumulative Defaults Paid to Date	\$	100,400,232.54
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	2,307,115.76
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		-1,217,805.64
iii.	Change in Interest Expected to be Capitalized		1,200,242.70
iv.	Interest Expected to be Capitalized - Ending	\$	<u>2,289,552.82</u>

V. Cash Receipts for the Time Period

2/21/2015 - 5/20/2015

A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 8,035,789.07
	ii.	Principal Received from Loans Consolidated	4,084,355.39
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	3,821.91
	iv.	Total Principal Collections	<u>\$ 12,123,966.37</u>
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 1,372,539.05
	ii.	Interest Received from Loans Consolidated	62,701.67
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	363,952.96
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	280.35
	v.	Late Fees & Other	95,342.81
	vi.	Total Interest Collections	<u>\$ 1,894,816.84</u>
C.	Investment Earnings		\$ 5,438.68
D.	Other Reimbursements		\$ 412,548.40
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		<u>\$ 14,436,770.29</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	.800%	2,748,203.50
8/20/2010	525,022,075.93	.640%	.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42

VII. Cash Payment Detail and Available Funds for the Time Period

2/21/2015 - 5/20/2015

Funds Previously Transferred: Collection Fund

A. Department Reserve Fund	\$.00
B. Operating Fund	\$.00
C. Other	\$.00

Funds Previously Remitted: Loan Account

D. Withdrawals for Funding of Student Loans	\$.00
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Funds Previously Remitted: Department Reserve Fund

E. Department Reserve Fund Amounts		
i. Origination Fees	\$.00
ii. Negative Special Allowance		1,652,845.95
iii. Lender Fees		.00
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. Total	\$	<u>1,652,845.95</u>

Funds Previously Remitted: Operating Fund

F. Operating Costs		
i. Servicing Fees	\$	305,567.09
ii. Trustee Fees		.00
iii. Fees Related to Listing on the Irish Stock Exchange		7,974.00
iv. Other		.00
v. Total	\$	<u>313,541.09</u>

G. Collection Fund Reconciliation

i. Beginning Balance:	2/21/2015	\$.00
ii. Total Cash Receipts During Collection Period (V.E)			14,436,770.29
iii. Payments out During Collection Period (A + B + C)			.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			.00
v. Excess funds transferred from the Department Reserve Fund			.00
vi. Excess funds transferred from the Operating Fund			.00
vii. Excess funds transferred from the Debt Service Reserve Fund			<u>108,910.33</u>

viii. Funds Available for Payment Waterfall	\$	<u>14,545,680.62</u>
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VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 14,545,680.62	\$ 14,545,680.62
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 1,600,000.00	\$ 12,945,680.62
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 340,000.00	\$ 12,605,680.62
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 667,971.58	\$ 11,937,709.04
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$.00	\$ 11,937,709.04
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 11,937,709.04	\$.00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$.00	\$.00
A-2 Notes	.00	.00
A-3 Notes	291,664.34	11,937,709.04
A-4 Notes	376,307.24	.00
Total	\$ 667,971.58	\$ 11,937,709.04

IX. Distributions

A.						
Notes		Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i.	A-1 Notes	\$.00	\$.00	\$.00	\$.00	\$.00
ii.	A-2 Notes	.00	.00	.00	.00	.00
iii.	A-3 Notes	291,664.34	291,664.34	.00	11,937,709.04	12,229,373.38
iv.	A-4 Notes	376,307.24	376,307.24	.00	.00	376,307.24
v.	Combined	\$ 667,971.58	\$ 667,971.58	\$.00	\$ 11,937,709.04	\$ 12,605,680.62

IX. Distributions (continued from previous page)

B.				
Note Principal Balance		3/02/2015	Paydown Factors	6/01/2015
i.	A-1 Notes Principal Balance	\$.00		\$.00
	A-1 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
ii.	A-2 Notes Principal Balance	\$.00		\$.00
	A-2 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
iii.	A-3 Notes Principal Balance	\$ 114,060,590.74		\$ 102,122,881.70
	A-3 Notes Ending Balance Factor	.9832809546	.1029112848	.8803696698
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

IX. Distributions (continued from previous page)			
C.			
Reserve Fund Reconciliation			
i. Beginning of Period Balance	3/02/2015	\$	2,429,516.24
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)			.00
iii. Total Reserve Fund Balance Available		\$	2,429,516.24
iv. Debt Service Reserve Requirement			2,320,605.91
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)		\$	108,910.33
vi. Ending Reserve Fund Balance	6/01/2015	\$	2,320,605.91
X. Parity Percentage 5/20/2015			
A.			
Value of Trust Estate			
i. Unpaid Principal Balance of Student Loans		\$	265,994,449.19
ii. Borrower Accrued Interest			4,312,999.46
iii. Accrued Interest Subsidy Payments			144,027.48
iv. Accrued Special Allowance Payments (if known)			.00
v. Less: Unguaranteed Portion of Student Loans in Claim Status			-7,344.06
vi. Collection Fund			14,545,680.62
vii. Loan Account			.00
viii. Principal Account			.00
ix. Interest Account			.00
x. Debt Service Reserve Fund			2,320,605.91
xi. Total Value of Trust Estate		\$	287,310,418.60
B.			
Liabilities			
i. Principal of Notes Outstanding		\$	232,060,590.74
ii. Accrued Interest on Notes Outstanding			572,547.07
iii. Accrued Operating Costs not already funded			.00
iv. Accrued Department Reserve Fund Amounts not already funded			.00
v. Total Liabilities		\$	232,633,137.81
C. Parity Percentage (X.A.xi / X.B.v)			123.50 %

XI. Portfolio Characteristics as of 5/20/2015

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	2/20/2015	5/20/2015	2/20/2015	5/20/2015	2/20/2015	5/20/2015	2/20/2015	5/20/2015	2/20/2015	5/20/2015
Interim:										
In School										
Subsidized Loans	5.995%	6.015%	345	249	143	145	\$ 1,277,271.15	\$ 907,238.21	.46%	.34%
Unsubsidized Loans	6.409%	6.521%	257	180	144	145	1,041,845.07	712,661.10	.38%	.27%
Grace										
Subsidized Loans	5.906%	5.899%	87	157	121	122	345,226.70	601,067.40	.12%	.23%
Unsubsidized Loans	6.456%	6.273%	61	130	121	122	279,024.63	536,142.53	.10%	.20%
Total Interim	6.174%	6.170%	750	716	139	135	\$ 2,943,367.55	\$ 2,757,109.24	1.06%	1.04%
Repayment:										
Active										
0-30 Days Delinquent	4.883%	4.888%	44,139	42,433	105	104	\$ 141,836,387.47	\$ 136,445,160.35	51.21%	51.30%
31-60 Days Delinquent	4.213%	4.153%	2,958	3,622	109	107	10,041,831.18	11,814,893.90	3.63%	4.44%
61-90 Days Delinquent	4.194%	3.874%	2,034	2,274	108	103	6,796,124.62	7,348,774.53	2.45%	2.76%
91-120 Days Delinquent	4.047%	3.702%	1,482	1,473	107	101	5,169,753.36	4,899,789.26	1.87%	1.84%
121 and greater Days Delinquent	3.726%	3.758%	3,414	3,259	100	104	11,416,109.45	11,233,809.74	4.12%	4.22%
Deferment										
Subsidized Loans	3.748%	3.726%	8,685	8,017	125	124	24,658,281.97	22,829,805.42	8.90%	8.58%
Unsubsidized Loans	4.397%	4.388%	5,362	4,882	129	128	21,592,713.83	19,776,834.10	7.80%	7.44%
Forbearance										
Subsidized Loans	4.086%	4.127%	7,957	7,227	111	111	25,050,274.33	23,088,710.91	9.04%	8.68%
Unsubsidized Loans	4.847%	4.980%	5,349	4,854	118	118	26,617,601.65	25,235,904.66	9.61%	9.49%
Total Repayment	4.560%	4.560%	81,380	78,041	111	110	\$ 273,179,077.86	\$ 262,673,682.87	98.63%	98.75%
Claims In Process	3.653%	3.525%	250	169	91	105	\$ 846,791.85	\$ 563,657.08	.31%	.21%
Aged Claims Rejected / Uninsured	.000%	.000%	0	0	0	0	.00	.00	.00%	.00%
Grand Total	4.574%	4.574%	82,380	78,926	111	110	\$ 276,969,237.26	\$ 265,994,449.19	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 5/20/2015

Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.183%	106	46,187	\$ 128,672,313.70	48.37%
Unsubsidized Stafford Loans	4.774%	114	31,075	129,211,470.28	48.58%
Grad PLUS	8.415%	150	277	3,168,973.00	1.19%
PLUS Undergraduate	7.062%	89	1,387	4,941,692.21	1.86%
Total	4.574%	110	78,926	\$ 265,994,449.19	100.00%
School Type					
Four-Year Public & Private Nonprofit	4.847%	111	59,102	\$ 222,320,735.60	83.58%
Two-Year Public & Private Nonprofit	3.210%	102	18,510	39,666,216.06	14.91%
For Profit / Vocational	2.906%	105	1,314	4,007,497.53	1.51%
Total	4.574%	110	78,926	\$ 265,994,449.19	100.00%

XIII. Servicer Totals 5/20/2015

Servicer	Principal Balance	Percent of Total
SC Student Loan	\$ 265,994,449.19	100.00%

XIV. Collateral Table as of 5/20/2015

A. Distribution of the Student Loans by Geographic Location*			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	348	\$ 1,416,464.68	.53%
Alaska	46	203,865.37	.08%
Arizona	182	452,083.49	.17%
Arkansas	48	245,969.27	.09%
California	626	2,061,552.60	.78%
Colorado	246	926,039.02	.35%
Connecticut	209	642,097.01	.24%
Delaware	86	340,994.38	.13%
District of Columbia	188	778,575.10	.29%
Florida	1,542	5,602,267.06	2.11%
Georgia	3,142	11,163,900.92	4.20%
Hawaii	81	268,275.79	.10%
Idaho	18	77,600.03	.03%
Illinois	326	948,268.88	.36%
Indiana	153	496,612.05	.19%
Iowa	52	227,518.09	.09%
Kansas	77	217,793.81	.08%
Kentucky	220	753,852.06	.28%
Louisiana	173	737,565.62	.28%
Maine	59	161,328.51	.06%
Maryland	865	3,117,332.45	1.17%
Massachusetts	317	1,040,671.16	.39%
Michigan	145	607,294.53	.23%
Minnesota	51	261,676.33	.10%
Mississippi	88	389,412.03	.15%
Missouri	150	621,366.75	.23%
Montana	32	151,385.20	.06%
Nebraska	20	72,599.56	.03%
Nevada	81	247,535.04	.09%
New Hampshire	59	256,300.37	.10%
New Jersey	508	1,510,306.50	.57%
New Mexico	66	255,116.23	.10%
New York	782	3,051,115.37	1.15%
North Carolina	4,184	15,693,896.08	5.90%
North Dakota	22	65,338.07	.02%
Ohio	358	1,269,628.00	.48%
Oklahoma	94	389,079.78	.15%
Oregon	98	329,282.34	.12%
Pennsylvania	538	2,148,141.62	.81%
Rhode Island	40	186,057.74	.07%
South Dakota	10	17,012.25	.01%
South Carolina	59,147	194,514,044.86	73.13%
Tennessee	582	2,393,156.32	.90%
Texas	919	2,871,697.94	1.08%
Utah	63	290,001.99	.11%
Vermont	32	109,506.98	.04%
Virginia	1,272	4,513,275.02	1.70%
Washington	175	586,756.73	.22%
West Virginia	96	440,098.71	.17%
Wisconsin	103	276,707.12	.10%
Wyoming	27	65,160.32	.02%
Guam	3	10,163.92	.00%
Puerto Rico	1	479.78	.00%
Virgin Islands	7	59,733.61	.02%
Other	169	460,494.75	.17%
Total	78,926	\$ 265,994,449.19	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 5/20/2015 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	32,104	\$ 146,771,886.95	55.18%
Variable Rate	46,822	119,222,562.24	44.82%
Total	78,926	\$ 265,994,449.19	100.00%

C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	2,967	\$ 6,719,626.34	2.53%
013 - 024	2,656	1,713,522.45	.64%
025 - 036	4,205	4,384,017.12	1.65%
037 - 048	4,869	8,157,181.19	3.07%
049 - 060	6,287	15,998,794.56	6.01%
061 - 072	6,872	21,051,001.21	7.91%
073 - 084	7,385	24,999,805.23	9.40%
085 - 096	8,624	31,631,706.13	11.89%
097 - 108	12,887	50,002,687.94	18.80%
109 - 120	12,273	53,389,009.65	20.07%
121 - 132	2,847	11,391,879.24	4.28%
133 - 144	1,253	4,686,163.80	1.76%
145 - 156	790	2,791,495.28	1.05%
157 - 168	463	1,736,507.76	.65%
169 - 180	186	613,993.79	.23%
181 or greater	4,362	26,727,057.50	10.05%
Total	78,926	\$ 265,994,449.19	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	78,926	265,994,449.19	100.00%

E. Distribution of the Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	28,898	\$ 93,657,908.23	35.21%
98%	22,904	53,261,457.38	20.02%
97%	27,124	119,075,083.58	44.77%
Total	78,926	\$ 265,994,449.19	100.00%

XIV. Collateral Table as of 5/20/2015 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status

Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	429	\$ 1,619,899.31	.61%
Grace	287	1,137,209.93	.43%
Deferment	12,899	42,606,639.52	16.02%
Forbearance	12,081	48,324,615.57	18.17%
Repayment			
1st year of repayment	5,975	26,648,562.92	10.02%
2nd year of repayment	9,437	38,320,677.83	14.41%
3rd year of repayment	7,138	28,217,078.02	10.61%
More than 3 years of repayment	30,511	78,556,109.01	29.53%
Claim	169	563,657.08	.21%
Total	78,926	\$ 265,994,449.19	100.00%

G. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	15,041	\$ 7,438,683.81	2.80%
\$1,000 to \$1,999	15,440	23,038,063.61	8.66%
\$2,000 to \$2,999	14,855	37,682,556.11	14.17%
\$3,000 to \$3,999	11,654	40,169,014.34	15.10%
\$4,000 to \$4,999	6,293	28,081,387.58	10.56%
\$5,000 to \$5,999	5,564	30,613,860.99	11.51%
\$6,000 to \$6,999	3,635	23,444,394.75	8.81%
\$7,000 to \$7,999	1,760	13,104,063.11	4.93%
\$8,000 to \$8,999	1,375	11,696,861.78	4.40%
\$9,000 to \$9,999	833	7,883,003.19	2.96%
\$10,000 to \$14,999	1,522	17,788,203.53	6.69%
\$15,000 to \$19,999	461	7,836,914.70	2.95%
\$20,000 to \$24,999	117	2,608,812.85	.98%
\$25,000 to \$29,999	85	2,319,996.86	.87%
\$30,000 to \$34,999	63	2,016,628.11	.76%
\$35,000 to \$39,999	50	1,881,500.59	.71%
\$40,000 to \$44,999	58	2,452,517.53	.92%
\$45,000 to \$49,999	75	3,554,467.86	1.34%
\$50,000 to \$54,999	36	1,866,192.47	.70%
\$55,000 or Greater	9	517,325.42	.19%
Total	78,926	\$ 265,994,449.19	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	67,447	\$ 227,828,255.07	85.65%
031 - 060	3,931	12,822,057.37	4.82%
061 - 090	2,432	7,907,711.13	2.97%
091 - 120	1,548	5,177,988.06	1.95%
121 and above	3,568	12,258,437.56	4.61%
Total	78,926	\$ 265,994,449.19	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	42,433	\$ 136,445,160.35	79.45%
031 - 060	3,622	11,814,893.90	6.88%
061 - 090	2,274	7,348,774.53	4.28%
091 - 120	1,473	4,899,789.26	2.85%
121 and above	3,259	11,233,809.74	6.54%
Total	53,061	\$ 171,742,427.78	100.00%

XIV. Collateral Table as of 5/20/2015 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	3,239	\$ 3,919,999.80	1.47%
1.00% - 1.99%	7,612	20,503,791.36	7.71%
2.00% - 2.99%	31,704	83,244,444.03	31.30%
3.00% - 3.99%	4,275	11,603,438.60	4.36%
4.00% - 4.99%	4,104	13,781,184.20	5.18%
5.00% - 5.99%	1,558	4,520,650.28	1.70%
6.00% - 6.99%	25,087	121,403,982.54	45.64%
7.00% - 7.99%	15	35,566.16	.01%
8.00% - 8.99%	1,321	6,967,073.50	2.62%
9.00% - 9.99%	11	14,318.72	.01%
Total	78,926	265,994,449.19	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	70,278	\$ 243,941,140.11	91.71%
91 Day T-Bill Index	8,648	22,053,309.08	8.29%
Total	78,926	\$ 265,994,449.19	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	15,904	\$ 71,609,725.27	26.92%
July 1,2006-September 30,2007	16,101	74,986,482.71	28.19%
October 1,1993-June 30,2006	46,019	117,437,420.22	44.15%
Pre-October 1,1993	902	1,960,820.99	.74%
Total	78,926	\$ 265,994,449.19	100.00%

XV. Optional Redemption Information as of 5/20/2015			
Current Pool Balance	Initial Pool Balance	%	
\$ 265,994,449.19	\$ 612,982,682.21	43.39%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

XVI. Interest Rates for Next Distribution Date						
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	
A-1 Notes	83715A AE9	LIBOR	.50%	.28275%	.78275%	
A-2 Notes	83715A AF6	LIBOR	.55%	.28275%	.83275%	
A-3 Notes	83715A AG4	LIBOR	.75%	.28275%	1.03275%	
A-4 Notes	83715A AH2	LIBOR	1.00%	.28275%	1.28275%	
Next Distribution Date		9/01/2015				
First Date in Accrual Period		6/01/2015				
Last Date in Accrual Period		8/31/2015				
Days in Accrual Period		92				