

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: March 2, 2015



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

III. Deal Parameters

A. Student Loan Portfolio Characteristics	11/20/2014	Activity	2/20/2015
i. Portfolio Principal Balance	\$ 287,129,567.18	\$ -10,160,329.92	\$ 276,969,237.26
ii. Monies on deposit in the Loan Account of the Program Fund	.00		.00
iii. Pool Balance (i + ii)	\$ 287,129,567.18		\$ 276,969,237.26
iv. Borrower Accrued Interest	\$ 4,394,751.45		\$ 4,317,248.43
v. Weighted Average Coupon (WAC) - Gross	4.738%		4.744%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.572%		4.574%
vii. Weighted Average Remaining Months to Maturity (WARM)	111.44		110.71
viii. Number of Loans	85,570		82,380
ix. Number of Borrowers	38,023		36,597
x. Average Borrower Indebtedness	7,551.47		7,568.08
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	.8585%		.8702%

B. Debt Characteristics

Accrual Period		Collection Period			
First Date in Accrual Period	12/01/2014	First Date in Collection Period	11/21/2014	Record Date	2/27/2015
Last Date in Accrual Period	3/01/2015	Last Date in Collection Period	2/20/2015	Distribution Date	3/02/2015
Days in Accrual Period	91				

	Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	12/01/2014	%	Interest Due	3/02/2015	%
i.	A-1 Notes	83715A AE9	LIBOR	.50%	.23560%	.73560%	\$.00	.00%	\$.00	\$.00	.00%
ii.	A-2 Notes	83715A AF6	LIBOR	.55%	.23560%	.78560%	8,951,623.53	3.68%	17,776.33	.00	.00%
iii.	A-3 Notes	83715A AG4	LIBOR	.75%	.23560%	.98560%	116,000,000.00	47.75%	288,999.82	114,060,590.74	49.15%
iv.	A-4 Notes	83715A AH2	LIBOR	1.00%	.23560%	1.23560%	118,000,000.00	48.57%	368,552.02	118,000,000.00	50.85%
v.	Total Notes						\$ 242,951,623.53	100.00%	\$ 675,328.17	\$ 232,060,590.74	100.00%

III. Deal Parameters (continued from previous page)

C. Reserve Fund		
	11/20/2014	2/20/2015
i. Required Reserve Fund Balance	1.000%	1.000%
ii. Reserve Fund Balance	\$ 2,543,965.65	\$ 2,429,516.24
iii. Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
D. Other Fund Balances		
	11/20/2014	2/20/2015
i. Collection Fund*	\$ 14,284,054.37	\$ 13,616,360.96
ii. Loan Account	.00	.00
iii. Department Reserve Fund	592,382.44	671,320.53
iv. Operating Fund	68,171.45	99,623.36
v. Interest Account	.00	.00
vi. Debt Service Reserve Fund	2,543,965.65	2,429,516.24
vii. Principal Account	.00	.00
viii. Cost of Issuance Account	.00	.00
Total Fund Balances	\$ 17,488,573.91	\$ 16,816,821.09
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")		

IV. Transactions for the Time Period 11/21/2014 - 2/20/2015

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	4,977,089.92
ii.	Principal Collections from Guaranty Agency		2,677,004.31
iii.	Principal Repurchases/Reimbursements by Servicer		195.78
iv.	Paydown due to Loan Consolidation		3,861,548.13
v.	Principal Write-Offs Reimbursed to the Trust		.00
vi.	Other System Adjustments		.00
vii.	Total Principal Collections	\$	<u>11,515,838.14</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	27,388.09
ii.	Principal Realized Losses - Other		67,184.94
iii.	Other Adjustments (Borrower Incentives)		494.83
iv.	Interest Capitalized into Principal During Collection Period		-1,450,576.08
v.	Total Non-Cash Principal Activity	\$	<u>-1,355,508.22</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$.00
ii.	New Loan Acquisitions		.00
iii.	Total Principal Additions	\$	<u>.00</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>10,160,329.92</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,353,565.75
ii.	Interest Claims Received from Guaranty Agency		80,350.15
iii.	Late Fees & Other		91,795.52
iv.	Interest Repurchases/Reimbursements by Servicer		1.17
v.	Interest due to Loan Consolidation		61,429.10
vi.	Interest Write-Offs Reimbursed to the Trust		.00
vii.	Other System Adjustments		.00
viii.	Special Allowance Payments		.00
ix.	Interest Subsidy Payments		393,710.50
x.	Total Interest Collections	\$	<u>1,980,852.19</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-Offs	\$	9.41
ii.	Interest Losses - Other		15,485.59
iii.	Other Adjustments		1,760.91
iv.	Interest Capitalized into Principal During Collection Period		1,450,576.08
v.	Total Non-Cash Interest Adjustments	\$	<u>1,467,831.99</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$.00
ii.	Total Interest Additions	\$	<u>.00</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>3,448,684.18</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	2,757,354.46
J.	Cumulative Defaults Paid to Date	\$	97,657,271.09
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	2,413,090.77
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		-1,450,576.08
iii.	Change in Interest Expected to be Capitalized		1,344,601.07
iv.	Interest Expected to be Capitalized - Ending	\$	<u>2,307,115.76</u>

V. Cash Receipts for the Time Period 11/21/2014 - 2/20/2015

A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 7,654,094.23
	ii.	Principal Received from Loans Consolidated	3,861,548.13
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	195.78
	iv.	Total Principal Collections	<u>\$ 11,515,838.14</u>
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 1,433,915.90
	ii.	Interest Received from Loans Consolidated	61,429.10
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	393,710.50
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	1.17
	v.	Late Fees & Other	91,795.52
	vi.	Total Interest Collections	<u>\$ 1,980,852.19</u>
C.	Investment Earnings		\$ 5,221.22
D.	Other Reimbursements		\$.00
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		<u>\$ 13,501,911.55</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	.800%	2,748,203.50
8/20/2010	525,022,075.93	.640%	.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56

VII. Cash Payment Detail and Available Funds for the Time Period

11/21/2014 - 2/20/2015

Funds Previously Transferred: Collection Fund

A. Department Reserve Fund	\$.00
B. Operating Fund	\$.00
C. Other	\$.00

Funds Previously Remitted: Loan Account

D. Withdrawals for Funding of Student Loans	\$.00
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Funds Previously Remitted: Department Reserve Fund

E. Department Reserve Fund Amounts		
i. Origination Fees	\$.00
ii. Negative Special Allowance		1,721,061.91
iii. Lender Fees		.00
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. Total	\$	<u>1,721,061.91</u>

Funds Previously Remitted: Operating Fund

F. Operating Costs		
i. Servicing Fees	\$	317,600.09
ii. Trustee Fees		.00
iii. Fees Related to Listing on the Irish Stock Exchange		948.00
iv. Other		.00
v. Total	\$	<u>318,548.09</u>

G. Collection Fund Reconciliation

i. Beginning Balance:	11/21/2014 \$.00
ii. Total Cash Receipts During Collection Period (V.E)		13,501,911.55
iii. Payments out During Collection Period (A + B + C)		.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)		.00
v. Excess funds transferred from the Department Reserve Fund		.00
vi. Excess funds transferred from the Operating Fund		.00
vii. Excess funds transferred from the Debt Service Reserve Fund		<u>114,449.41</u>

viii. Funds Available for Payment Waterfall

\$ 13,616,360.96

VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 13,616,360.96	\$ 13,616,360.96
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 1,700,000.00	\$ 11,916,360.96
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 350,000.00	\$ 11,566,360.96
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 675,328.17	\$ 10,891,032.79
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$.00	\$ 10,891,032.79
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 10,891,032.79	\$.00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$.00	\$.00
A-2 Notes	17,776.33	8,951,623.53
A-3 Notes	288,999.82	1,939,409.26
A-4 Notes	368,552.02	.00
Total	\$ 675,328.17	\$ 10,891,032.79

IX. Distributions

A.						
Notes		Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i.	A-1 Notes	\$.00	\$.00	\$.00	\$.00	\$.00
ii.	A-2 Notes	17,776.33	17,776.33	.00	8,951,623.53	8,969,399.86
iii.	A-3 Notes	288,999.82	288,999.82	.00	1,939,409.26	2,228,409.08
iv.	A-4 Notes	368,552.02	368,552.02	.00	.00	368,552.02
v.	Combined	\$ 675,328.17	\$ 675,328.17	\$.00	\$ 10,891,032.79	\$ 11,566,360.96

IX. Distributions (continued from previous page)

B.				
Note Principal Balance		12/01/2014	Paydown Factors	3/02/2015
i.	A-1 Notes Principal Balance	\$.00		\$.00
	A-1 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
ii.	A-2 Notes Principal Balance	\$ 8,951,623.53		\$.00
	A-2 Notes Ending Balance Factor	.0335266798	.0335266798	.0000000000
iii.	A-3 Notes Principal Balance	\$ 116,000,000.00		\$ 114,060,590.74
	A-3 Notes Ending Balance Factor	1.0000000000	.0167190454	.9832809546
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

IX. Distributions (continued from previous page)			
C.			
Reserve Fund Reconciliation			
i. Beginning of Period Balance	12/01/2014	\$	2,543,965.65
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)			.00
iii. Total Reserve Fund Balance Available		\$	2,543,965.65
iv. Debt Service Reserve Requirement			2,429,516.24
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)		\$	114,449.41
vi. Ending Reserve Fund Balance	3/02/2015	\$	2,429,516.24
X. Parity Percentage			
			2/20/2015
A.			
Value of Trust Estate			
i. Unpaid Principal Balance of Student Loans		\$	276,969,237.26
ii. Borrower Accrued Interest			4,317,248.43
iii. Accrued Interest Subsidy Payments			146,768.01
iv. Accrued Special Allowance Payments (if known)			.00
v. Less: Unguaranteed Portion of Student Loans in Claim Status			-8,466.18
vi. Collection Fund			13,616,360.96
vii. Loan Account			.00
viii. Principal Account			.00
ix. Interest Account			.00
x. Debt Service Reserve Fund			2,429,516.24
xi. Total Value of Trust Estate		\$	297,470,664.72
B.			
Liabilities			
i. Principal of Notes Outstanding		\$	242,951,623.53
ii. Accrued Interest on Notes Outstanding			593,695.11
iii. Accrued Operating Costs not already funded			.00
iv. Accrued Department Reserve Fund Amounts not already funded			.00
v. Total Liabilities		\$	243,545,318.64
C. Parity Percentage (X.A.xi / X.B.v)			
	122.14 %		

XI. Portfolio Characteristics as of 2/20/2015

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	11/20/2014	2/20/2015	11/20/2014	2/20/2015	11/20/2014	2/20/2015	11/20/2014	2/20/2015	11/20/2014	2/20/2015
Interim:										
In School										
Subsidized Loans	5.980%	5.995%	413	345	142	143	\$ 1,541,603.95	\$ 1,277,271.15	.54%	.46%
Unsubsidized Loans	6.443%	6.409%	306	257	143	144	1,241,474.12	1,041,845.07	.43%	.38%
Grace										
Subsidized Loans	5.977%	5.906%	101	87	120	121	385,847.77	345,226.70	.13%	.12%
Unsubsidized Loans	6.543%	6.456%	76	61	120	121	338,857.11	279,024.63	.12%	.10%
Total Interim	6.197%	6.174%	896	750	138	139	\$ 3,507,782.95	\$ 2,943,367.55	1.22%	1.06%
Repayment:										
Active										
0-30 Days Delinquent	4.930%	4.883%	44,991	44,139	106	105	\$ 144,806,861.21	\$ 141,836,387.47	50.43%	51.21%
31-60 Days Delinquent	4.078%	4.213%	3,404	2,958	105	109	10,993,584.14	10,041,831.18	3.83%	3.63%
61-90 Days Delinquent	4.031%	4.194%	1,568	2,034	99	108	4,888,437.36	6,796,124.62	1.70%	2.45%
91-120 Days Delinquent	3.757%	4.047%	1,409	1,482	103	107	4,735,912.13	5,169,753.36	1.65%	1.87%
121 and greater Days Delinquent	3.710%	3.726%	4,048	3,414	102	100	13,669,244.47	11,416,109.45	4.76%	4.12%
Deferment										
Subsidized Loans	3.702%	3.748%	9,598	8,685	125	125	27,482,626.73	24,658,281.97	9.57%	8.90%
Unsubsidized Loans	4.347%	4.397%	5,914	5,362	130	129	23,880,965.52	21,592,713.83	8.32%	7.80%
Forbearance										
Subsidized Loans	4.067%	4.086%	8,130	7,957	111	111	25,380,974.36	25,050,274.33	8.84%	9.04%
Unsubsidized Loans	4.898%	4.847%	5,369	5,349	118	118	26,970,459.87	26,617,601.65	9.39%	9.61%
Total Repayment	4.553%	4.560%	84,431	81,380	111	111	\$ 282,809,065.79	\$ 273,179,077.86	98.50%	98.63%
Claims In Process	4.002%	3.653%	243	250	107	91	\$ 812,718.44	\$ 846,791.85	.28%	.31%
Aged Claims Rejected / Uninsured	.000%	.000%	0	0	0	0	.00	.00	.00%	.00%
Grand Total	4.572%	4.574%	85,570	82,380	111	111	\$ 287,129,567.18	\$ 276,969,237.26	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 2/20/2015

Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.184%	107	48,168	\$ 134,243,880.13	48.47%
Unsubsidized Stafford Loans	4.769%	115	32,407	134,048,292.68	48.40%
Grad PLUS	8.419%	150	285	3,351,549.69	1.21%
PLUS Undergraduate	7.074%	87	1,520	5,325,514.76	1.92%
Total	4.574%	111	82,380	\$ 276,969,237.26	100.00%
School Type					
Four-Year Public & Private Nonprofit	4.849%	112	61,685	\$ 231,597,045.11	83.62%
Two-Year Public & Private Nonprofit	3.202%	103	19,317	41,198,362.87	14.87%
For Profit / Vocational	2.882%	105	1,375	4,161,535.60	1.50%
Total	4.574%	111	82,380	\$ 276,969,237.26	100.00%

XIII. Servicer Totals 2/20/2015

Servicer	Principal Balance	Percent of Total
SC Student Loan	\$ 276,969,237.26	100.00%

XIV. Collateral Table as of 2/20/2015

A. Distribution of the Student Loans by Geographic Location*			
Location	Number of Loans	Principal Balance	Percent of Principal
Alabama	377	\$ 1,466,276.54	.53%
Alaska	46	199,646.09	.07%
Arizona	183	523,600.60	.19%
Arkansas	59	253,087.76	.09%
California	650	2,139,053.85	.77%
Colorado	265	923,124.24	.33%
Connecticut	216	672,412.43	.24%
Delaware	95	372,603.94	.13%
District of Columbia	205	764,774.07	.28%
Florida	1,571	5,669,138.99	2.05%
Georgia	3,257	11,391,151.77	4.11%
Hawaii	95	281,990.07	.10%
Idaho	24	86,777.72	.03%
Illinois	320	959,854.23	.35%
Indiana	169	540,080.09	.19%
Iowa	55	239,794.07	.09%
Kansas	82	234,716.62	.08%
Kentucky	233	788,357.64	.28%
Louisiana	185	762,466.98	.28%
Maine	58	165,571.27	.06%
Maryland	863	3,110,545.03	1.12%
Massachusetts	327	1,067,461.76	.39%
Michigan	153	624,123.56	.23%
Minnesota	56	262,979.19	.09%
Mississippi	90	393,863.62	.14%
Missouri	160	658,457.26	.24%
Montana	32	152,439.72	.06%
Nebraska	15	54,460.85	.02%
Nevada	83	254,223.49	.09%
New Hampshire	67	271,898.03	.10%
New Jersey	529	1,570,269.24	.57%
New Mexico	61	222,168.97	.08%
New York	838	3,291,487.44	1.19%
North Carolina	4,342	16,170,537.35	5.84%
North Dakota	22	66,823.09	.02%
Ohio	373	1,291,734.62	.47%
Oklahoma	95	392,883.96	.14%
Oregon	97	333,299.35	.12%
Pennsylvania	565	2,207,435.37	.80%
Rhode Island	43	198,497.21	.07%
South Dakota	10	18,165.27	.01%
South Carolina	61,755	202,894,801.61	73.26%
Tennessee	618	2,587,643.14	.93%
Texas	980	3,136,386.67	1.13%
Utah	68	317,738.84	.11%
Vermont	32	111,598.89	.04%
Virginia	1,329	4,830,867.20	1.74%
Washington	192	650,613.16	.23%
West Virginia	98	418,299.82	.15%
Wisconsin	123	357,855.91	.13%
Wyoming	27	66,531.16	.02%
Guam	7	14,859.08	.01%
Puerto Rico	1	618.42	.00%
Virgin Islands	7	58,819.32	.02%
Other	177	474,370.69	.17%
Total	82,380	\$ 276,969,237.26	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 2/20/2015 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	33,185	\$ 152,741,466.02	55.15%
Variable Rate	49,195	124,227,771.24	44.85%
Total	82,380	\$ 276,969,237.26	100.00%

C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	3,276	\$ 9,633,012.22	3.48%
013 - 024	2,714	1,713,152.79	.62%
025 - 036	4,162	4,334,192.28	1.56%
037 - 048	4,995	7,984,197.84	2.88%
049 - 060	6,223	15,412,047.82	5.56%
061 - 072	7,076	21,116,686.77	7.62%
073 - 084	7,438	25,096,151.52	9.06%
085 - 096	9,028	32,425,461.21	11.71%
097 - 108	13,490	52,194,837.15	18.84%
109 - 120	13,502	56,862,002.43	20.53%
121 - 132	3,006	11,871,402.40	4.29%
133 - 144	1,399	5,131,047.08	1.85%
145 - 156	897	3,325,813.23	1.20%
157 - 168	545	2,015,428.62	.73%
169 - 180	193	750,287.62	.27%
181 or greater	4,436	27,103,516.28	9.79%
Total	82,380	\$ 276,969,237.26	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	82,380	276,969,237.26	100.00%

E. Distribution of the Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	30,147	\$ 97,203,119.54	35.10%
98%	24,228	55,649,897.72	20.09%
97%	28,005	124,116,220.00	44.81%
Total	82,380	\$ 276,969,237.26	100.00%

XIV. Collateral Table as of 2/20/2015 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
School	602	\$ 2,319,116.22	.84%
Grace	148	624,251.33	.23%
Deferment	14,047	46,250,995.80	16.70%
Forbearance	13,306	51,667,875.98	18.65%
Repayment			
1st year of repayment	6,508	29,542,643.82	10.67%
2nd year of repayment	9,413	38,918,385.22	14.05%
3rd year of repayment	7,222	28,385,964.32	10.25%
More than 3 years of repayment	30,884	78,413,212.72	28.31%
Claim	250	846,791.85	.31%
Total	82,380	\$ 276,969,237.26	100.00%

G. Distribution of the Student Loans by Range of Principal Balance			
<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Less than \$1,000	15,809	\$ 7,850,171.46	2.83%
\$1,000 to \$1,999	15,944	23,769,728.43	8.58%
\$2,000 to \$2,999	15,557	39,480,988.02	14.25%
\$3,000 to \$3,999	12,174	42,020,626.24	15.17%
\$4,000 to \$4,999	6,658	29,722,245.48	10.73%
\$5,000 to \$5,999	5,886	32,406,819.37	11.70%
\$6,000 to \$6,999	3,715	23,960,674.75	8.65%
\$7,000 to \$7,999	1,802	13,418,087.18	4.84%
\$8,000 to \$8,999	1,435	12,186,457.75	4.40%
\$9,000 to \$9,999	873	8,261,160.86	2.98%
\$10,000 to \$14,999	1,553	18,167,433.97	6.56%
\$15,000 to \$19,999	460	7,786,969.52	2.81%
\$20,000 to \$24,999	122	2,718,168.40	.98%
\$25,000 to \$29,999	85	2,305,825.09	.83%
\$30,000 to \$34,999	68	2,169,475.07	.78%
\$35,000 to \$39,999	51	1,917,462.70	.69%
\$40,000 to \$44,999	68	2,885,267.59	1.04%
\$45,000 to \$49,999	76	3,603,768.06	1.30%
\$50,000 to \$54,999	34	1,764,244.12	.64%
\$55,000 or Greater	10	573,663.20	.21%
Total	82,380	\$ 276,969,237.26	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 030	71,584	\$ 240,543,834.47	86.85%
031 - 060	3,152	10,662,724.62	3.85%
061 - 090	2,188	7,344,500.33	2.65%
091 - 120	1,599	5,479,874.62	1.98%
121 and above	3,857	12,938,303.22	4.67%
Total	82,380	\$ 276,969,237.26	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 030	44,139	\$ 141,836,387.47	80.93%
031 - 060	2,958	10,041,831.18	5.73%
061 - 090	2,034	6,796,124.62	3.88%
091 - 120	1,482	5,169,753.36	2.95%
121 and above	3,414	11,416,109.45	6.51%
Total	54,027	\$ 175,260,206.08	100.00%

XIV. Collateral Table as of 2/20/2015 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	3,500	\$ 4,134,369.64	1.49%
1.00% - 1.99%	8,219	22,107,929.08	7.98%
2.00% - 2.99%	32,953	85,894,415.66	31.01%
3.00% - 3.99%	4,530	12,140,924.48	4.38%
4.00% - 4.99%	4,141	14,242,707.97	5.14%
5.00% - 5.99%	1,501	4,449,450.97	1.61%
6.00% - 6.99%	26,130	126,498,746.35	45.67%
7.00% - 7.99%	15	37,025.27	.01%
8.00% - 8.99%	1,380	7,448,739.34	2.69%
9.00% - 9.99%	11	14,928.50	.01%
Total	82,380	276,969,237.26	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	73,322	\$ 254,075,544.43	91.73%
91 Day T-Bill Index	9,058	22,893,692.83	8.27%
Total	82,380	\$ 276,969,237.26	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	16,437	\$ 74,364,524.73	26.85%
July 1,2006-September 30,2007	16,648	78,197,021.55	28.23%
October 1,1993-June 30,2006	48,353	122,363,650.82	44.18%
Pre-October 1,1993	942	2,044,040.16	.74%
Total	82,380	\$ 276,969,237.26	100.00%

XV. Optional Redemption Information as of 2/20/2015			
Current Pool Balance	Initial Pool Balance	%	
\$ 276,969,237.26	\$ 612,982,682.21	45.18%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

THE AMOUNTS IN THE XII. SCHOOL TYPE TABLE - FOUR YEAR PUBLIC & PRIVATE NON PROFIT ARE INCORRECT. THE NUMBER OF LOANS SHOULD BE 61,688 AND THE PRINCIPAL BALANCE SHOULD BE 231,609,338.79.

XVI. Interest Rates for Next Distribution Date						
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	
A-1 Notes	83715A AE9	LIBOR	.50%	.26160%	.76160%	
A-2 Notes	83715A AF6	LIBOR	.55%	.26160%	.81160%	
A-3 Notes	83715A AG4	LIBOR	.75%	.26160%	1.01160%	
A-4 Notes	83715A AH2	LIBOR	1.00%	.26160%	1.26160%	
Next Distribution Date 6/01/2015 First Date in Accrual Period 3/02/2015 Last Date in Accrual Period 5/31/2015 Days in Accrual Period 91						