

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: December 3, 2012



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	8/20/2012	Activity	11/20/2012
i. Portfolio Principal Balance	\$ 394,626,207.96	\$ -15,446,936.50	\$ 379,179,271.46
ii. Monies on deposit in the Loan Account of the Program Fund	.00		.00
iii. Pool Balance (i + ii)	\$ 394,626,207.96		\$ 379,179,271.46
iv. Borrower Accrued Interest	\$ 7,705,829.02		\$ 6,545,866.46
v. Weighted Average Coupon (WAC) - Gross	4.665%		4.682%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.556%		4.568%
vii. Weighted Average Remaining Months to Maturity (WARM)	116.20		115.61
viii. Number of Loans	119,638		114,903
ix. Number of Borrowers	53,052		51,010
x. Average Borrower Indebtedness	7,438.47		7,433.43
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	.7602%		.7274%

B. Debt Characteristics

Accrual Period	Collection Period	Record Date
First Date in Accrual Period	First Date in Collection Period	Distribution Date
Last Date in Accrual Period	Last Date in Collection Period	
Days in Accrual Period		

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	9/04/2012	%	Interest Due	12/03/2012	%
i. A-1 Notes	83715A AE9	LIBOR	.50%	.42075%	.92075%	\$.00	.00%	\$.00	\$.00	.00%
ii. A-2 Notes	83715A AF6	LIBOR	.55%	.42075%	.97075%	128,143,623.34	35.38%	310,988.56	110,329,243.14	32.04%
iii. A-3 Notes	83715A AG4	LIBOR	.75%	.42075%	1.17075%	116,000,000.00	32.03%	339,517.50	116,000,000.00	33.69%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	.42075%	1.42075%	118,000,000.00	32.58%	419,121.25	118,000,000.00	34.27%
v. Total Notes						\$ 362,143,623.34	100.00%	\$ 1,069,627.31	\$ 344,329,243.14	100.00%

III. Deal Parameters (continued from previous page)

C. Reserve Fund			
		8/20/2012	11/20/2012
i.	Required Reserve Fund Balance	1.000%	1.000%
ii.	Reserve Fund Balance	\$ 3,905,832.60	\$ 3,621,436.23
iii.	Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
D. Other Fund Balances			
		8/20/2012	11/20/2012
i.	Collection Fund*	\$ 32,339,057.43	\$ 21,384,007.51
ii.	Loan Account	.00	.00
iii.	Department Reserve Fund	825,345.22	755,254.44
iv.	Operating Fund	238,447.35	254,193.48
v.	Interest Account	.00	.00
vi.	Debt Service Reserve Fund	3,905,832.60	3,621,436.23
vii.	Principal Account	.00	.00
viii.	Cost of Issuance Account	.00	.00
Total Fund Balances		\$ 37,308,682.60	\$ 26,014,891.66
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period

8/21/2012 - 11/20/2012

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	6,119,679.63
ii.	Principal Collections from Guaranty Agency		5,052,775.61
iii.	Principal Repurchases/Reimbursements by Servicer		.00
iv.	Paydown due to Loan Consolidation		7,092,903.20
v.	Principal Write-Offs Reimbursed to the Trust		.00
vi.	Other System Adjustments		.00
vii.	Total Principal Collections	\$	<u>18,265,358.44</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	49,381.62
ii.	Principal Realized Losses - Other		46,868.39
iii.	Other Adjustments (Borrower Incentives)		.00
iv.	Interest Capitalized into Principal During Collection Period		<u>-2,914,671.95</u>
v.	Total Non-Cash Principal Activity	\$	<u>-2,818,421.94</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$.00
ii.	New Loan Acquisitions		.00
iii.	Total Principal Additions	\$	<u>.00</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>15,446,936.50</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,630,637.37
ii.	Interest Claims Received from Guaranty Agency		175,316.30
iii.	Late Fees & Other		97,361.86
iv.	Interest Repurchases/Reimbursements by Servicer		.00
v.	Interest due to Loan Consolidation		180,434.41
vi.	Interest Write-Offs Reimbursed to the Trust		.00
vii.	Other System Adjustments		.00
viii.	Special Allowance Payments		.00
ix.	Interest Subsidy Payments		<u>723,890.44</u>
x.	Total Interest Collections	\$	<u>2,807,640.38</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-Offs	\$	18.43
ii.	Interest Losses - Other		-4,695.32
iii.	Other Adjustments		2,369.20
iv.	Interest Capitalized into Principal During Collection Period		<u>2,914,671.95</u>
v.	Total Non-Cash Interest Adjustments	\$	<u>2,912,364.26</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$.00
ii.	Total Interest Additions	\$	<u>.00</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>5,720,004.64</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	5,228,091.91
J.	Cumulative Defaults Paid to Date	\$	62,579,906.93
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	5,896,903.35
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		-2,914,671.95
iii.	Change in Interest Expected to be Capitalized		<u>1,655,425.90</u>
iv.	Interest Expected to be Capitalized - Ending	\$	<u>4,637,657.30</u>

V. Cash Receipts for the Time Period

8/21/2012 - 11/20/2012

A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 11,172,455.24
	ii.	Principal Received from Loans Consolidated	7,092,903.20
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	.00
	iv.	Total Principal Collections	<u>\$ 18,265,358.44</u>
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 1,805,953.67
	ii.	Interest Received from Loans Consolidated	180,434.41
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	723,890.44
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	.00
	v.	Late Fees & Other	97,361.86
	vi.	Total Interest Collections	<u>\$ 2,807,640.38</u>
C.	Investment Earnings		\$ 26,612.32
D.	Other Reimbursements		\$.00
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		<u>\$ 21,099,611.14</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	.800%	2,748,203.50
8/20/2010	525,022,075.93	.640%	.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39

VII. Cash Payment Detail and Available Funds for the Time Period

8/21/2012 - 11/20/2012

Funds Previously Transferred: Collection Fund

A. Department Reserve Fund	\$.00
B. Operating Fund	\$.00
C. Other	\$.00

Funds Previously Remitted: Loan Account

D. Withdrawals for Funding of Student Loans	\$.00
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Funds Previously Remitted: Department Reserve Fund

E. Department Reserve Fund Amounts		
i. Origination Fees	\$	-262.13
ii. Negative Special Allowance		2,270,410.17
iii. Lender Fees		-57.26
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. Total	\$	<u>2,270,090.78</u>

Funds Previously Remitted: Operating Fund

F. Operating Costs		
i. Servicing Fees	\$	434,253.87
ii. Trustee Fees		.00
iii. Fees Related to Listing on the Irish Stock Exchange		.00
iv. Other		.00
v. Total	\$	<u>434,253.87</u>

G. Collection Fund Reconciliation

i. Beginning Balance:	8/21/2012	\$.00
ii. Total Cash Receipts During Collection Period (V.E)			21,099,611.14
iii. Payments out During Collection Period (A + B + C)			.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			.00
v. Excess funds transferred from the Department Reserve Fund			.00
vi. Excess funds transferred from the Operating Fund			.00
vii. Excess funds transferred from the Debt Service Reserve Fund			<u>284,396.37</u>

viii. Funds Available for Payment Waterfall	\$	21,384,007.51
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VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 21,384,007.51	\$ 21,384,007.51
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 2,100,000.00	\$ 19,284,007.51
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 400,000.00	\$ 18,884,007.51
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 1,069,627.31	\$ 17,814,380.20
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$.00	\$ 17,814,380.20
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 17,814,380.20	\$.00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$.00	\$.00
A-2 Notes	310,988.56	17,814,380.20
A-3 Notes	339,517.50	.00
A-4 Notes	419,121.25	.00
Total	\$ 1,069,627.31	\$ 17,814,380.20

IX. Distributions

A.						
Notes		Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i.	A-1 Notes	\$.00	\$.00	\$.00	\$.00	\$.00
ii.	A-2 Notes	310,988.56	310,988.56	.00	17,814,380.20	18,125,368.76
iii.	A-3 Notes	339,517.50	339,517.50	.00	.00	339,517.50
iv.	A-4 Notes	419,121.25	419,121.25	.00	.00	419,121.25
v.	Combined	\$ 1,069,627.31	\$ 1,069,627.31	\$.00	\$ 17,814,380.20	\$ 18,884,007.51

IX. Distributions (continued from previous page)

B.				
Note Principal Balance		9/04/2012	Paydown Factors	12/03/2012
i.	A-1 Notes Principal Balance	\$.00		\$.00
	A-1 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
ii.	A-2 Notes Principal Balance	\$ 128,143,623.34		\$ 110,329,243.14
	A-2 Notes Ending Balance Factor	.4799386641	.0667205250	.4132181391
iii.	A-3 Notes Principal Balance	\$ 116,000,000.00		\$ 116,000,000.00
	A-3 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

IX. Distributions		(continued from previous page)	
C.			
Reserve Fund Reconciliation			
i.	Beginning of Period Balance	9/04/2012	\$ 3,905,832.60
ii.	Amounts, if any, necessary to reinstate the balance (VIII.A.iv)		.00
iii.	Total Reserve Fund Balance Available		\$ 3,905,832.60
iv.	Debt Service Reserve Requirement		3,621,436.23
v.	Excess Monies in Debt Service Reserve Fund (VII.G.vii)		\$ 284,396.37
vi.	Ending Reserve Fund Balance	12/03/2012	\$ 3,621,436.23
X. Parity Percentage			
			11/20/2012
A.			
Value of Trust Estate			
i.	Unpaid Principal Balance of Student Loans		\$ 379,179,271.46
ii.	Borrower Accrued Interest		6,545,866.46
iii.	Accrued Interest Subsidy Payments		329,645.14
iv.	Accrued Special Allowance Payments (if known)		.00
v.	Less: Unguaranteed Portion of Student Loans in Claim Status		-31,656.53
vi.	Collection Fund		21,384,007.51
vii.	Loan Account		.00
viii.	Principal Account		.00
ix.	Interest Account		.00
x.	Debt Service Reserve Fund		3,621,436.23
xi.	Total Value of Trust Estate		\$ 411,028,570.27
B.			
Liabilities			
i.	Principal of Notes Outstanding		\$ 362,143,623.34
ii.	Accrued Interest on Notes Outstanding		961,523.92
iii.	Accrued Operating Costs not already funded		.00
iv.	Accrued Department Reserve Fund Amounts not already funded		.00
v.	Total Liabilities		\$ 363,105,147.26
C. Parity Percentage (X.A.xi / X.B.v)			113.20 %

XI. Portfolio Characteristics as of 11/20/2012

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	8/20/2012	11/20/2012	8/20/2012	11/20/2012	8/20/2012	11/20/2012	8/20/2012	11/20/2012	8/20/2012	11/20/2012
Interim:										
In School										
Subsidized Loans	6.026%	6.046%	2,497	2,275	142	141	\$ 9,224,620.65	\$ 8,397,058.31	2.34%	2.21%
Unsubsidized Loans	6.558%	6.574%	1,981	1,797	143	141	7,851,739.53	7,111,622.47	1.99%	1.88%
Grace										
Subsidized Loans	6.110%	5.930%	1,656	475	121	120	6,329,106.69	1,748,666.89	1.60%	.46%
Unsubsidized Loans	6.691%	6.515%	1,335	377	121	120	6,088,780.51	1,478,303.01	1.54%	.39%
Total Interim	6.322%	6.272%	7,469	4,924	133	138	\$ 29,494,247.38	\$ 18,735,650.68	7.47%	4.94%
Repayment:										
Active										
0-30 Days Delinquent	4.871%	4.949%	55,528	54,213	109	109	\$ 170,858,649.96	\$ 168,107,056.34	43.30%	44.33%
31-60 Days Delinquent	3.895%	4.001%	4,367	4,864	106	108	13,252,760.55	14,842,151.82	3.36%	3.91%
61-90 Days Delinquent	3.659%	3.579%	2,076	2,473	111	101	6,228,086.13	7,591,206.66	1.58%	2.00%
91-120 Days Delinquent	3.551%	3.852%	1,780	2,122	108	108	5,450,267.36	7,023,630.29	1.38%	1.85%
121 and greater Days Delinquent	3.660%	3.625%	5,876	6,101	102	102	18,670,251.98	19,216,505.63	4.73%	5.07%
Deferment										
Subsidized Loans	3.574%	3.643%	15,200	14,661	127	127	43,373,658.97	41,847,452.80	10.99%	11.04%
Unsubsidized Loans	4.043%	4.103%	9,345	9,100	132	131	36,119,461.30	35,055,847.98	9.15%	9.25%
Forbearance										
Subsidized Loans	4.026%	4.071%	10,343	9,378	115	115	32,871,147.90	29,900,296.82	8.33%	7.89%
Unsubsidized Loans	4.890%	4.983%	6,879	6,376	122	122	35,828,967.28	34,545,057.70	9.08%	9.11%
Total Repayment	4.420%	4.483%	111,394	109,288	116	116	\$ 362,653,251.43	\$ 358,129,206.04	91.90%	94.45%
Claims In Process	3.497%	3.995%	775	691	95	98	\$ 2,478,709.15	\$ 2,314,414.74	.63%	.61%
Aged Claims Rejected / Uninsured	.000%	.000%	0	0	0	0	.00	.00	.00%	.00%
Grand Total	4.556%	4.568%	119,638	114,903	116	116	\$ 394,626,207.96	\$ 379,179,271.46	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 11/20/2012

Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.193%	113	67,104	\$ 187,072,133.78	49.34%
Unsubsidized Stafford Loans	4.747%	120	44,755	177,868,757.45	46.91%
Grad PLUS	8.413%	159	381	4,544,199.23	1.20%
PLUS Undergraduate	6.740%	81	2,663	9,694,181.00	2.56%
Total	4.568%	116	114,903	\$ 379,179,271.46	100.00%
School Type					
Four-Year Public & Private Nonprofit	4.849%	117	84,629	\$ 314,029,393.92	82.82%
Two-Year Public & Private Nonprofit	3.233%	108	28,409	59,723,635.81	15.75%
For Profit / Vocational	3.000%	112	1,865	5,426,241.73	1.43%
Total	4.568%	116	114,903	\$ 379,179,271.46	100.00%

XIII. Servicer Totals 11/20/2012

Servicer	Principal Balance	Percent of Total
SC Student Loan	\$ 379,179,271.46	100.00%

XIV. Collateral Table as of 11/20/2012

A. Distribution of the Student Loans by Geographic Location*			
Location	Number of Loans	Principal Balance	Percent of Principal
Alabama	463	\$ 2,158,313.10	.57%
Alaska	67	214,981.62	.06%
Arizona	231	682,767.02	.18%
Arkansas	82	291,798.14	.08%
California	786	2,467,066.72	.65%
Colorado	318	1,219,789.73	.32%
Connecticut	298	1,063,275.10	.28%
Delaware	145	520,430.71	.14%
District of Columbia	189	634,736.19	.17%
Florida	1,879	6,575,998.99	1.73%
Georgia	4,384	14,288,072.44	3.77%
Hawaii	116	379,063.45	.10%
Idaho	31	97,419.52	.03%
Illinois	413	1,298,008.84	.34%
Indiana	240	748,589.84	.20%
Iowa	56	208,800.88	.06%
Kansas	108	423,769.62	.11%
Kentucky	347	1,411,212.04	.37%
Louisiana	243	1,003,721.77	.26%
Maine	96	312,155.90	.08%
Maryland	1,156	4,267,541.54	1.13%
Massachusetts	462	1,658,347.13	.44%
Michigan	240	848,057.55	.22%
Minnesota	66	238,609.03	.06%
Mississippi	151	638,049.57	.17%
Missouri	177	685,607.68	.18%
Montana	37	147,131.79	.04%
Nebraska	41	115,951.83	.03%
Nevada	119	243,130.57	.06%
New Hampshire	99	402,597.00	.11%
New Jersey	805	2,569,057.61	.68%
New Mexico	85	312,912.65	.08%
New York	1,102	4,182,017.36	1.10%
North Carolina	5,520	20,640,928.51	5.44%
North Dakota	26	145,754.20	.04%
Ohio	539	1,783,195.01	.47%
Oklahoma	121	412,596.17	.11%
Oregon	111	385,490.03	.10%
Pennsylvania	802	2,875,949.45	.76%
Rhode Island	60	345,095.35	.09%
South Dakota	16	57,831.95	.02%
South Carolina	87,960	283,167,787.84	74.68%
Tennessee	858	3,531,220.42	.93%
Texas	1,117	3,668,710.39	.97%
Utah	65	279,577.83	.07%
Vermont	65	313,273.61	.08%
Virginia	1,819	6,848,506.49	1.81%
Washington	195	613,122.80	.16%
West Virginia	153	578,300.82	.15%
Wisconsin	109	356,292.59	.09%
Wyoming	31	73,500.40	.02%
Guam	1	851.75	.00%
Puerto Rico	2	2,243.94	.00%
Virgin Islands	4	17,684.62	.00%
Other	297	772,374.36	.20%
Total	114,903	\$ 379,179,271.46	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 11/20/2012 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	42,618	\$ 202,029,651.87	53.28%
Variable Rate	72,285	177,149,619.59	46.72%
Total	114,903	\$ 379,179,271.46	100.00%

C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	4,672	\$ 11,063,090.82	2.92%
013 - 024	3,306	1,758,360.68	.46%
025 - 036	3,840	3,454,590.72	.91%
037 - 048	4,894	6,918,019.55	1.82%
049 - 060	6,282	11,301,844.09	2.98%
061 - 072	7,427	17,211,567.55	4.54%
073 - 084	9,166	28,613,089.67	7.55%
085 - 096	11,127	39,291,223.71	10.36%
097 - 108	18,371	66,330,906.54	17.49%
109 - 120	26,059	103,828,198.12	27.38%
121 - 132	8,072	36,839,023.55	9.72%
133 - 144	3,589	12,583,923.57	3.32%
145 - 156	1,848	6,586,800.96	1.74%
157 - 168	1,001	3,494,467.47	.92%
169 - 180	562	2,017,777.59	.53%
181 or greater	4,687	27,886,386.87	7.35%
Total	114,903	\$ 379,179,271.46	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	114,903	379,179,271.46	100.00%

E. Distribution of the Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	41,569	\$ 129,272,564.89	34.09%
98%	37,459	83,485,620.30	22.02%
97%	35,875	166,421,086.27	43.89%
Total	114,903	\$ 379,179,271.46	100.00%

XIV. Collateral Table as of 11/20/2012 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status

Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	4,072	\$ 15,508,680.78	4.09%
Grace	852	3,226,969.90	.85%
Deferment	23,761	76,903,300.78	20.28%
Forbearance	15,754	64,445,354.52	17.00%
Repayment			
1st year of repayment	14,850	63,048,640.91	16.63%
2nd year of repayment	13,538	51,111,101.76	13.48%
3rd year of repayment	9,528	38,296,727.27	10.10%
More than 3 years of repayment	31,857	64,324,080.80	16.96%
Claim	691	2,314,414.74	.61%
Total	114,903	\$ 379,179,271.46	100.00%

G. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	21,417	\$ 10,846,463.49	2.86%
\$1,000 to \$1,999	22,506	33,308,138.81	8.78%
\$2,000 to \$2,999	21,791	54,811,144.89	14.46%
\$3,000 to \$3,999	16,855	58,389,191.15	15.40%
\$4,000 to \$4,999	10,133	45,233,983.19	11.93%
\$5,000 to \$5,999	9,409	51,494,999.47	13.58%
\$6,000 to \$6,999	4,387	28,246,550.34	7.45%
\$7,000 to \$7,999	2,487	18,489,930.25	4.88%
\$8,000 to \$8,999	1,936	16,476,450.14	4.35%
\$9,000 to \$9,999	1,103	10,401,317.60	2.74%
\$10,000 to \$14,999	1,765	21,450,209.21	5.66%
\$15,000 to \$19,999	407	6,790,314.49	1.79%
\$20,000 to \$24,999	190	4,260,717.72	1.12%
\$25,000 to \$29,999	123	3,348,423.76	.88%
\$30,000 to \$34,999	108	3,507,437.19	.93%
\$35,000 to \$39,999	84	3,163,349.36	.83%
\$40,000 to \$44,999	130	5,503,278.05	1.45%
\$45,000 to \$49,999	60	2,826,972.62	.75%
\$50,000 to \$54,999	9	459,335.73	.12%
\$55,000 or Greater	3	171,064.00	.05%
Total	114,903	\$ 379,179,271.46	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	97,703	\$ 325,016,482.71	85.72%
031 - 060	5,202	15,992,073.17	4.22%
061 - 090	2,649	8,125,302.50	2.14%
091 - 120	2,311	7,699,983.45	2.03%
121 and above	7,038	22,345,429.63	5.89%
Total	114,903	\$ 379,179,271.46	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	54,213	\$ 168,107,056.34	77.55%
031 - 060	4,864	14,842,151.82	6.85%
061 - 090	2,473	7,591,206.66	3.50%
091 - 120	2,122	7,023,630.29	3.24%
121 and above	6,101	19,216,505.63	8.86%
Total	69,773	\$ 216,780,550.74	100.00%

XIV. Collateral Table as of 11/20/2012 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	5,526	\$ 5,931,788.15	1.56%
1.00% - 1.99%	14,995	40,782,114.50	10.76%
2.00% - 2.99%	44,931	113,568,834.86	29.95%
3.00% - 3.99%	6,833	16,866,882.08	4.45%
4.00% - 4.99%	2,606	9,817,073.53	2.59%
5.00% - 5.99%	1,153	4,023,680.60	1.06%
6.00% - 6.99%	36,993	176,727,529.99	46.61%
7.00% - 7.99%	11	41,232.04	.01%
8.00% - 8.99%	1,844	11,400,337.05	3.01%
9.00% - 9.99%	11	19,798.66	.01%
Total	114,903	379,179,271.46	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	100,821	\$ 346,245,896.93	91.31%
91 Day T-Bill Index	14,082	32,933,374.53	8.69%
Total	114,903	\$ 379,179,271.46	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	21,112	\$ 97,216,420.17	25.64%
July 1,2006-September 30,2007	21,347	104,549,009.35	27.57%
October 1,1993-June 30,2006	70,927	174,451,019.51	46.01%
Pre-October 1,1993	1,517	2,962,822.43	.78%
Total	114,903	\$ 379,179,271.46	100.00%

XV. Optional Redemption Information as of 11/20/2012			
Current Pool Balance	Initial Pool Balance	%	
\$ 379,179,271.46	\$ 612,982,682.21	61.86%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

XVI. Interest Rates for Next Distribution Date						
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	
A-1 Notes	83715A AE9	LIBOR	.50%	.31050%	.81050%	
A-2 Notes	83715A AF6	LIBOR	.55%	.31050%	.86050%	
A-3 Notes	83715A AG4	LIBOR	.75%	.31050%	1.06050%	
A-4 Notes	83715A AH2	LIBOR	1.00%	.31050%	1.31050%	
Next Distribution Date 3/01/2013 First Date in Accrual Period 12/03/2012 Last Date in Accrual Period 2/28/2013 Days in Accrual Period 88						