

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: December 1, 2010



Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Deal Parameters	4-5
IV. Transactions for the Time Period	6
V. Cash Receipts for the Time Period	7
VI. Payment History and CPRs	8
VII. Cash Payment Detail and Available Funds for the Time Period	9
VIII. Waterfall for Distribution	10-11
IX. Distributions	12-13-14
X. Parity Percentage	14
XI. Portfolio Characteristics	15
XII. Portfolio Characteristics by Program and School Type	15
XIII. Servicer Totals	15
XIV. Collateral Table	16-17-18-19
XV. Optional Redemption Information	20
XVI. Interest Rates for Next Distribution Date	20
XVII. Items to Note	20

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	8/20/2010	Activity	11/20/2010
i. Portfolio Principal Balance	\$ 513,929,210.23	\$ -9,900,350.55	\$ 504,028,859.68
ii. Monies on deposit in the Loan Account of the Program Fund	.00		.00
iii. Pool Balance (i + ii)	\$ 513,929,210.23		\$ 504,028,859.68
iv. Borrower Accrued Interest	\$ 12,598,811.09		\$ 10,518,385.19
v. Weighted Average Coupon (WAC) - Gross	4.597%		4.630%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.548%		4.579%
vii. Weighted Average Remaining Months to Maturity (WARM)	119.52		119.73
viii. Number of Loans	155,587		151,589
ix. Number of Borrowers	68,313		66,707
x. Average Borrower Indebtedness	7,523.15		7,555.86
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	.8394%		.8814%

B. Debt Characteristics

Accrual Period	9/01/2010	Collection Period	8/21/2010	Record Date	11/30/2010
First Date in Accrual Period	9/01/2010	First Date in Collection Period	8/21/2010	Record Date	11/30/2010
Last Date in Accrual Period	11/30/2010	Last Date in Collection Period	11/20/2010	Distribution Date	12/01/2010
Days in Accrual Period	91				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	9/01/2010	%	Interest Due	12/01/2010	%
i. A-1 Notes	83715A AE9	LIBOR	.50%	.29688%	.79688%	\$.00	.00%	\$.00	\$.00	.00%
ii. A-2 Notes	83715A AF6	LIBOR	.55%	.29688%	.84688%	261,826,141.52	52.81%	560,497.62	248,086,437.80	51.46%
iii. A-3 Notes	83715A AG4	LIBOR	.75%	.29688%	1.04688%	116,000,000.00	23.40%	306,968.48	116,000,000.00	24.06%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	.29688%	1.29688%	118,000,000.00	23.80%	386,830.48	118,000,000.00	24.48%
v. Total Notes						\$ 495,826,141.52	100.01%	\$ 1,254,296.58	\$ 482,086,437.80	100.00%

III. Deal Parameters (continued from previous page)

C. Reserve Fund				
	8/20/2010		11/20/2010	
i. Required Reserve Fund Balance		1.000%		1.000%
ii. Reserve Fund Balance	\$	5,083,127.23	\$	4,959,281.68
iii. Reserve Fund Floor Balance	\$	600,000.00	\$	600,000.00
D. Other Fund Balances				
	8/20/2010		11/20/2010	
i. Collection Fund*	\$	17,194,542.88	\$	18,294,000.30
ii. Loan Account		.00		.00
iii. Department Reserve Fund		1,274,820.21		902,642.45
iv. Operating Fund		276,914.39		305,521.00
v. Interest Account		.00		.00
vi. Debt Service Reserve Fund		5,083,127.23		4,959,281.68
vii. Principal Account		.00		.00
viii. Cost of Issuance Account		.00		.00
Total Fund Balances	\$	23,829,404.71	\$	24,461,445.43
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")				

IV. Transactions for the Time Period

8/21/2010 - 11/20/2010

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	6,629,390.67
ii.	Principal Collections from Guaranty Agency		4,527,300.49
iii.	Principal Repurchases/Reimbursements by Servicer		18,996.95
iv.	Paydown due to Loan Consolidation		3,221,383.07
v.	Principal Write-Offs Reimbursed to the Trust		.00
vi.	Other System Adjustments		.00
vii.	Total Principal Collections	\$	<u>14,397,071.18</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	25,724.26
ii.	Principal Realized Losses - Other		75,523.37
iii.	Other Adjustments (Borrower Incentives)		3,713.81
iv.	Interest Capitalized into Principal During Collection Period		-4,595,906.06
v.	Total Non-Cash Principal Activity	\$	<u>-4,490,944.62</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$.00
ii.	New Loan Acquisitions		.00
iii.	Total Principal Additions	\$	<u>.00</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>9,906,126.56</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,752,332.66
ii.	Interest Claims Received from Guaranty Agency		128,868.77
iii.	Late Fees & Other		107,960.02
iv.	Interest Repurchases/Reimbursements by Servicer		588.61
v.	Interest due to Loan Consolidation		52,028.61
vi.	Interest Write-Offs Reimbursed to the Trust		.00
vii.	Other System Adjustments		42.00
viii.	Special Allowance Payments		.00
ix.	Interest Subsidy Payments		1,413,406.38
x.	Total Interest Collections	\$	<u>3,455,227.05</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-Offs	\$	8,535.24
ii.	Interest Losses - Other		9,063.81
iii.	Other Adjustments		321.74
iv.	Interest Capitalized into Principal During Collection Period		4,595,906.06
v.	Total Non-Cash Interest Adjustments	\$	<u>4,613,826.85</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$.00
ii.	Total Interest Additions	\$	<u>.00</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>8,069,053.90</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	4,656,169.26
J.	Cumulative Defaults Paid to Date	\$	29,100,021.55
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	11,092,865.70
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		-4,595,906.06
iii.	Change in Interest Expected to be Capitalized		2,431,504.64
iv.	Interest Expected to be Capitalized - Ending	\$	<u>8,928,464.28</u>

V. Cash Receipts for the Time Period

8/21/2010 - 11/20/2010

A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 11,156,691.16
	ii.	Principal Received from Loans Consolidated	3,221,383.07
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	18,996.95
	iv.	Total Principal Collections	<u>\$ 14,397,071.18</u>
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 1,881,243.43
	ii.	Interest Received from Loans Consolidated	52,028.61
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	1,413,406.38
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	588.61
	v.	Late Fees & Other	107,960.02
	vi.	Total Interest Collections	<u>\$ 3,455,227.05</u>
C.	Investment Earnings		\$ 22,317.37
D.	Other Reimbursements		\$ 295,539.15
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		<u>\$ 18,170,154.75</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	.800%	2,748,203.50
8/20/2010	525,022,075.93	.640%	.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29

VII. Cash Payment Detail and Available Funds for the Time Period

8/21/2010 - 11/20/2010

Funds Previously Transferred: Collection Fund

A. Department Reserve Fund	\$.00
B. Operating Fund	\$.00
C. Other	\$.00

Funds Previously Remitted: Loan Account

D. Withdrawals for Funding of Student Loans	\$.00
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Funds Previously Remitted: Department Reserve Fund

E. Department Reserve Fund Amounts		
i. Origination Fees	\$.00
ii. Negative Special Allowance		2,872,177.76
iii. Lender Fees		.00
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. Total	\$	<u>2,872,177.76</u>

Funds Previously Remitted: Operating Fund

F. Operating Costs		
i. Servicing Fees	\$	571,393.39
ii. Trustee Fees		.00
iii. Fees Related to Listing on the Irish Stock Exchange		.00
iv. Other		.00
v. Total	\$	<u>571,393.39</u>

G. Collection Fund Reconciliation

i. Beginning Balance:	8/21/2010	\$.00
ii. Total Cash Receipts During Collection Period (V.E)			18,170,154.75
iii. Payments out During Collection Period (A + B + C)			.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			.00
v. Excess funds transferred from the Department Reserve Fund			.00
vi. Excess funds transferred from the Operating Fund			.00
vii. Excess funds transferred from the Debt Service Reserve Fund			<u>123,845.55</u>

viii. Funds Available for Payment Waterfall

\$ 18,294,000.30

VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 18,294,000.30	\$ 18,294,000.30
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 2,700,000.00	\$ 15,594,000.30
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 600,000.00	\$ 14,994,000.30
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 1,254,296.58	\$ 13,739,703.72
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$.00	\$ 13,739,703.72
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 13,739,703.72	\$.00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$.00	\$.00
A-2 Notes	560,497.62	13,739,703.72
A-3 Notes	306,968.48	.00
A-4 Notes	386,830.48	.00
Total	\$ 1,254,296.58	\$ 13,739,703.72

IX. Distributions

A.						
Notes		Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i.	A-1 Notes	\$.00	\$.00	\$.00	\$.00	\$.00
ii.	A-2 Notes	560,497.62	560,497.62	.00	13,739,703.72	14,300,201.34
iii.	A-3 Notes	306,968.48	306,968.48	.00	.00	306,968.48
iv.	A-4 Notes	386,830.48	386,830.48	.00	.00	386,830.48
v.	Combined	\$ 1,254,296.58	\$ 1,254,296.58	\$.00	\$ 13,739,703.72	\$ 14,994,000.30

IX. Distributions (continued from previous page)

B.				
Note Principal Balance		9/01/2010	Paydown Factors	12/01/2010
i.	A-1 Notes Principal Balance	\$.00		\$.00
	A-1 Notes Ending Balance Factor	1.0000000000	1.0000000000	.0000000000
ii.	A-2 Notes Principal Balance	\$ 261,826,141.52		\$ 248,086,437.80
	A-2 Notes Ending Balance Factor	.9806222528	.0514595645	.9291626883
iii.	A-3 Notes Principal Balance	\$ 116,000,000.00		\$ 116,000,000.00
	A-3 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

IX. Distributions		(continued from previous page)	
C.			
Reserve Fund Reconciliation			
i.	Beginning of Period Balance	9/01/2010	\$ 5,083,127.23
ii.	Amounts, if any, necessary to reinstate the balance (VIII.A.iv)		.00
iii.	Total Reserve Fund Balance Available		\$ 5,083,127.23
iv.	Debt Service Reserve Requirement		4,958,261.42
v.	Excess Monies in Debt Service Reserve Fund (VII.G.vii)		\$ 123,845.55
vi.	Ending Reserve Fund Balance	12/01/2010	\$ 4,959,281.68
X. Parity Percentage			
			11/20/2010
A.			
Value of Trust Estate			
i.	Unpaid Principal Balance of Student Loans		\$ 504,028,859.68
ii.	Borrower Accrued Interest		10,518,385.19
iii.	Accrued Interest Subsidy Payments		703,668.22
iv.	Accrued Special Allowance Payments (if known)		.00
v.	Less: Unguaranteed Portion of Student Loans in Claim Status		-9,027.80
vi.	Collection Fund		18,294,000.30
vii.	Loan Account		.00
viii.	Principal Account		.00
ix.	Interest Account		.00
x.	Debt Service Reserve Fund		4,959,281.68
xi.	Total Value of Trust Estate		\$ 538,495,167.27
B.			
Liabilities			
i.	Principal of Notes Outstanding		\$ 495,826,141.52
ii.	Accrued Interest on Notes Outstanding		1,088,894.84
iii.	Accrued Operating Costs not already funded		.00
iv.	Accrued Department Reserve Fund Amounts not already funded		.00
v.	Total Liabilities		\$ 496,915,036.36
C. Parity Percentage (X.A.xi / X.B.v)			108.37 %

XI. Portfolio Characteristics as of 11/20/2010

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	8/20/2010	11/20/2010	8/20/2010	11/20/2010	8/20/2010	11/20/2010	8/20/2010	11/20/2010	8/20/2010	11/20/2010
Interim:										
In School										
Subsidized Loans	6.091%	6.105%	10,244	9,907	142	141	\$ 40,667,091.67	\$ 39,341,745.48	7.91%	7.81%
Unsubsidized Loans	6.609%	6.629%	8,259	8,018	141	141	38,916,776.82	37,774,200.03	7.57%	7.49%
Grace										
Subsidized Loans	6.192%	6.000%	4,066	958	121	121	18,507,268.74	3,947,488.42	3.60%	.78%
Unsubsidized Loans	6.624%	6.385%	3,298	727	121	121	19,310,088.40	3,338,078.67	3.76%	.66%
Total Interim	6.366%	6.345%	25,867	19,610	136	139	\$ 117,401,225.63	\$ 84,401,512.60	22.84%	16.75%
Repayment:										
Active										
0-30 Days Delinquent	4.534%	4.825%	61,889	64,633	87	90	\$ 177,465,312.88	\$ 201,244,184.51	34.53%	39.93%
31-60 Days Delinquent	3.460%	3.486%	4,989	5,650	95	95	14,326,654.23	15,933,530.00	2.79%	3.16%
61-90 Days Delinquent	3.204%	3.302%	2,483	2,751	96	96	7,149,840.49	8,269,443.80	1.39%	1.64%
91-120 Days Delinquent	3.268%	3.474%	2,014	1,870	96	97	6,058,266.33	5,469,725.49	1.18%	1.09%
121 and greater Days Delinquent	3.215%	3.194%	5,109	5,083	96	94	15,160,663.45	15,196,978.57	2.95%	3.02%
Deferment										
Subsidized Loans	3.117%	3.253%	20,766	20,596	107	107	56,148,102.62	56,297,671.34	10.93%	11.17%
Unsubsidized Loans	3.517%	3.731%	12,473	12,566	113	113	44,771,868.81	45,800,014.65	8.71%	9.09%
Forbearance										
Subsidized Loans	3.744%	3.758%	11,718	11,136	107	107	35,953,780.19	34,174,780.94	7.00%	6.78%
Unsubsidized Loans	4.531%	4.551%	7,782	7,474	113	113	37,974,388.90	36,501,502.72	7.39%	7.24%
Total Repayment	4.012%	4.225%	129,223	131,759	107	107	\$ 395,008,877.90	\$ 418,887,832.02	76.86%	83.11%
Claims In Process	3.579%	3.625%	497	220	96	96	\$ 1,519,106.70	\$ 739,515.06	.30%	.15%
Aged Claims Rejected	.000%	.000%	0	0	0	0	.00	.00	.00%	.00%
Grand Total	4.548%	4.579%	155,587	151,589	120	120	\$ 513,929,210.23	\$ 504,028,859.68	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 11/20/2010

Loan Type	WAC		WARM	Number of Loans	Principal Balance	%
	8/20/2010	11/20/2010				
Subsidized Stafford Loans	4.226%		118	88,470	\$ 252,694,048.94	50.13%
Unsubsidized Stafford Loans	4.744%		123	58,627	228,929,474.63	45.42%
Grad PLUS	8.457%		156	516	6,335,116.28	1.26%
PLUS Undergraduate	6.269%		84	3,976	16,070,219.83	3.19%
Total	4.579%		120	151,589	\$ 504,028,859.68	100.00%
School Type						
Four-Year Public & Private Nonprofit	4.854%		121	112,565	\$ 420,202,759.35	83.37%
Two-Year Public & Private Nonprofit	3.221%		113	36,664	77,139,380.85	15.30%
For Profit / Vocational	2.974%		116	2,360	6,686,719.48	1.33%
Total	4.579%		120	151,589	\$ 504,028,859.68	100.00%

XIII. Servicer Totals 11/20/2010

Servicer	Principal Balance	Percent of Total
SC Student Loan	\$ 504,028,859.68	100.00%

XIV. Collateral Table as of 11/20/2010

A. Distribution of the Student Loans by Geographic Location*			
Location	Number of Loans	Principal Balance	Percent of Principal
Alabama	506	\$ 2,053,984.70	.41%
Alaska	76	276,816.20	.05%
Arizona	240	679,041.34	.13%
Arkansas	97	296,244.01	.06%
California	887	2,750,704.96	.55%
Colorado	352	1,154,677.05	.23%
Connecticut	457	1,689,038.63	.34%
Delaware	161	613,314.79	.12%
District of Columbia	204	863,939.27	.17%
Florida	2,350	7,648,871.12	1.52%
Georgia	5,399	17,508,554.53	3.47%
Hawaii	128	524,282.35	.10%
Idaho	36	109,495.14	.02%
Illinois	498	1,673,399.45	.33%
Indiana	309	991,005.23	.20%
Iowa	73	210,057.08	.04%
Kansas	127	455,182.47	.09%
Kentucky	464	1,891,367.90	.38%
Louisiana	273	1,017,656.12	.20%
Maine	142	523,784.98	.10%
Maryland	1,418	5,203,649.66	1.03%
Massachusetts	659	2,502,152.85	.50%
Michigan	266	992,411.94	.20%
Minnesota	103	325,527.23	.06%
Mississippi	182	746,665.27	.15%
Missouri	199	837,597.54	.17%
Montana	43	102,137.64	.02%
Nebraska	43	90,102.36	.02%
Nevada	131	313,894.34	.06%
New Hampshire	183	679,305.26	.13%
New Jersey	1,040	3,290,406.52	.65%
New Mexico	104	410,129.91	.08%
New York	1,355	4,954,955.94	.98%
North Carolina	6,501	23,827,217.11	4.73%
North Dakota	37	86,464.54	.02%
Ohio	654	2,171,523.78	.43%
Oklahoma	157	497,114.25	.10%
Oregon	139	487,510.37	.10%
Pennsylvania	1,167	4,302,650.35	.85%
Rhode Island	81	359,957.13	.07%
South Dakota	27	77,613.87	.02%
South Carolina	118,721	389,207,121.74	77.22%
Tennessee	941	3,577,281.66	.71%
Texas	1,201	3,710,366.98	.74%
Utah	86	301,825.84	.06%
Vermont	90	377,365.88	.07%
Virginia	2,314	8,634,751.80	1.71%
Washington	238	697,678.47	.14%
West Virginia	188	754,078.54	.15%
Wisconsin	131	353,991.94	.07%
Wyoming	31	114,939.72	.02%
Guam	7	18,604.93	.00%
Puerto Rico	8	21,328.56	.00%
Virgin Islands	4	21,582.80	.00%
Other	361	1,047,535.64	.21%
Total	151,589	\$ 504,028,859.68	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 11/20/2010 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	53,079	\$ 258,132,766.58	51.21%
Variable Rate	98,510	245,896,093.10	48.79%
Total	151,589	\$ 504,028,859.68	100.00%

C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	6,312	\$ 17,735,074.26	3.52%
013 - 024	3,494	1,935,569.49	.38%
025 - 036	4,496	4,241,100.77	.84%
037 - 048	5,174	6,613,401.16	1.31%
049 - 060	5,404	8,776,874.30	1.74%
061 - 072	6,935	14,642,124.26	2.91%
073 - 084	9,188	22,779,399.07	4.52%
085 - 096	11,350	33,863,853.74	6.72%
097 - 108	19,883	70,723,664.86	14.03%
109 - 120	38,551	153,194,179.08	30.39%
121 - 132	17,806	78,663,024.74	15.61%
133 - 144	9,594	35,136,221.04	6.97%
145 - 156	5,328	18,393,407.78	3.65%
157 - 168	2,829	9,323,215.40	1.85%
169 - 180	1,116	3,981,307.27	.79%
181 or greater	4,129	24,026,442.46	4.77%
Total	151,589	\$ 504,028,859.68	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	151,589	\$ 504,028,859.68	100.00%

E. Distribution of the Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	53,927	\$ 168,873,824.85	33.50%
98%	53,403	122,693,373.17	24.34%
97%	44,259	212,461,661.66	42.15%
Total	151,589	\$ 504,028,859.68	100.00%

XIV. Collateral Table as of 11/20/2010 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status

Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	17,925	\$ 77,115,945.51	15.30%
Grace	1,685	7,285,567.09	1.45%
Deferment	33,162	102,097,685.99	20.26%
Forbearance	18,610	70,676,283.66	14.02%
Repayment			
1st year of repayment	24,607	108,546,174.27	21.54%
2nd year of repayment	15,130	57,460,691.43	11.40%
3rd year of repayment	9,812	32,181,389.57	6.38%
More than 3 years of repayment	30,438	47,925,607.10	9.51%
Claim	220	739,515.06	.15%
Total	151,589	\$ 504,028,859.68	100.00%

G. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	25,808	\$ 13,589,411.34	2.70%
\$1,000 to \$1,999	29,757	44,072,998.37	8.74%
\$2,000 to \$2,999	30,616	76,285,227.91	15.14%
\$3,000 to \$3,999	21,335	73,740,523.10	14.63%
\$4,000 to \$4,999	14,274	63,947,075.16	12.69%
\$5,000 to \$5,999	13,526	73,818,481.19	14.65%
\$6,000 to \$6,999	5,309	33,950,811.11	6.74%
\$7,000 to \$7,999	2,730	20,386,184.01	4.04%
\$8,000 to \$8,999	3,492	29,663,767.94	5.89%
\$9,000 to \$9,999	864	8,147,209.96	1.62%
\$10,000 to \$14,999	2,525	30,493,081.95	6.05%
\$15,000 to \$19,999	384	6,670,572.04	1.32%
\$20,000 to \$24,999	289	6,477,847.58	1.29%
\$25,000 to \$29,999	217	5,863,113.88	1.16%
\$30,000 to \$34,999	192	6,266,766.27	1.24%
\$35,000 to \$39,999	172	6,407,256.84	1.27%
\$40,000 to \$44,999	89	3,767,559.76	.75%
\$45,000 to \$49,999	7	325,201.88	.06%
\$50,000 to \$54,999	3	155,769.39	.03%
\$55,000 or Greater	0	.00	.00%
Total	151,589	\$ 504,028,859.68	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	134,653	\$ 453,898,876.25	90.05%
031 - 060	6,228	17,807,497.32	3.53%
061 - 090	3,055	9,285,095.06	1.84%
091 - 120	2,057	6,098,000.43	1.21%
121 and above	5,596	16,939,390.62	3.36%
Total	151,589	\$ 504,028,859.68	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	64,633	\$ 201,244,184.51	81.77%
031 - 060	5,650	15,933,530.00	6.47%
061 - 090	2,751	8,269,443.80	3.36%
091 - 120	1,870	5,469,725.49	2.22%
121 and above	5,083	15,196,978.57	6.17%
Total	79,987	\$ 246,113,862.37	100.00%

XIV. Collateral Table as of 11/20/2010 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	5,955	\$ 6,498,597.08	1.29%
1.00% - 1.99%	24,918	66,694,573.40	13.23%
2.00% - 2.99%	56,403	146,737,509.94	29.11%
3.00% - 3.99%	11,234	25,965,412.68	5.15%
4.00% - 4.99%	338	1,001,538.93	.20%
5.00% - 5.99%	269	988,594.98	.20%
6.00% - 6.99%	50,087	239,665,758.10	47.55%
7.00% - 7.99%	16	34,013.13	.01%
8.00% - 8.99%	2,355	16,410,732.44	3.26%
9.00% - 9.99%	14	32,129.00	.01%
Total	151,589	\$ 504,028,859.68	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
90 Day CP Index	129,903	\$ 456,877,946.09	90.65%
91 Day T-Bill Index	21,686	47,150,913.59	9.35%
Total	151,589	\$ 504,028,859.68	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	26,134	\$ 122,827,618.26	24.37%
July 1,2006-September 30,2007	26,725	134,935,658.79	26.77%
October 1,1993-June 30,2006	96,477	241,942,196.29	48.00%
Pre-October 1,1993	2,253	4,323,386.34	.86%
Total	151,589	\$ 504,028,859.68	100.00%

XV. Optional Redemption Information as of 11/20/2010

Current Pool Balance	Initial Pool Balance	%	
\$ 504,028,859.68	\$ 612,982,682.21	82.23%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

Difference of \$5,776.01 between Activity reported in Section III.A.i. and Section IV.D. relates to a loan claim rejection that was not repurchased before the end of the last reporting period but was repurchased this reporting period.

XVI. Interest Rates for Next Distribution Date

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	.50%	.29594%	.79594%
A-2 Notes	83715A AF6	LIBOR	.55%	.29594%	.84594%
A-3 Notes	83715A AG4	LIBOR	.75%	.29594%	1.04594%
A-4 Notes	83715A AH2	LIBOR	1.00%	.29594%	1.29594%
Next Distribution Date		3/01/2011			
First Date in Accrual Period		12/01/2010			
Last Date in Accrual Period		2/28/2011			
Days in Accrual Period		90			