

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: September 1, 2010



**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Deal Parameters	4-5
IV. Transactions for the Time Period	6
V. Cash Receipts for the Time Period	7
VI. Payment History and CPRs	8
VII. Cash Payment Detail and Available Funds for the Time Period	9
VIII. Waterfall for Distribution	10-11
IX. Distributions	12-13-14
X. Parity Percentage	14
XI. Portfolio Characteristics	15
XII. Portfolio Characteristics by Program and School Type	15
XIII. Servicer Totals	15
XIV. Collateral Table	16-17-18-19
XV. Optional Redemption Information	20
XVI. Interest Rates for Next Distribution Date	20
XVII. Items to Note	20

## I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

## II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>	<b>5/20/2010</b>	<b>Activity</b>	<b>8/20/2010</b>
i. Portfolio Principal Balance	\$ 525,056,782.59	\$ -11,127,572.36	\$ 513,929,210.23
ii. Monies on deposit in the Loan Account of the Program Fund	.00		.00
iii. Pool Balance ( i + ii )	\$ 525,056,782.59		\$ 513,929,210.23
iv. Borrower Accrued Interest	\$ 12,561,826.03		\$ 12,598,811.09
v. Weighted Average Coupon (WAC) - Gross	4.581%		4.597%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.533%		4.548%
vii. Weighted Average Remaining Months to Maturity (WARM)	119.73		119.52
viii. Number of Loans	159,163		155,587
ix. Number of Borrowers	69,730		68,313
x. Average Borrower Indebtedness	7,529.85		7,523.15
xi. Portfolio Yield ((Trust Income - Trust Expenses ) / (Student Loans + Cash))	.8142%		.8394%

**B. Debt Characteristics**

<b>Accrual Period</b>		<b>Collection Period</b>		<b>Record Date</b>	8/31/2010
<b>First Date in Accrual Period</b>	6/01/2010	<b>First Date in Collection Period</b>	5/21/2010	<b>Distribution Date</b>	9/01/2010
<b>Last Date in Accrual Period</b>	8/31/2010	<b>Last Date in Collection Period</b>	8/20/2010		
<b>Days in Accrual Period</b>	92				

	<b>Notes</b>	<b>CUSIP</b>	<b>Rate Type</b>	<b>Spread</b>	<b>Rate</b>	<b>Coupon Rate</b>	<b>6/01/2010</b>	<b>%</b>	<b>Interest Due</b>	<b>9/01/2010</b>	<b>%</b>
i.	A-1 Notes	83715A AE9	LIBOR	.50%	.53844%	1.03844%	\$ 7,312,723.06	1.44%	\$ 19,406.44	\$ .00	.00%
ii.	A-2 Notes	83715A AF6	LIBOR	.55%	.53844%	1.08844%	267,000,000.00	52.53%	742,678.89	261,826,141.52	52.81%
iii.	A-3 Notes	83715A AG4	LIBOR	.75%	.53844%	1.28844%	116,000,000.00	22.82%	381,950.88	116,000,000.00	23.40%
iv.	A-4 Notes	83715A AH2	LIBOR	1.00%	.53844%	1.53844%	118,000,000.00	23.21%	463,925.13	118,000,000.00	23.80%
v.	Total Notes						\$ 508,312,723.06	100.00%	\$ 1,607,961.34	\$ 495,826,141.52	100.00%

**III. Deal Parameters** (continued from previous page)

<b>C. Reserve Fund</b>		<b>5/20/2010</b>	<b>8/20/2010</b>
i.	Required Reserve Fund Balance	1.000%	1.000%
ii.	Reserve Fund Balance	\$ 5,233,234.23	\$ 5,083,127.23
iii.	Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
<b>D. Other Fund Balances</b>		<b>5/20/2010</b>	<b>8/20/2010</b>
i.	Collection Fund*	\$ 19,450,336.38	\$ 17,194,542.88
ii.	Loan Account	.00	.00
iii.	Department Reserve Fund	1,572,150.41	1,274,820.21
iv.	Operating Fund	227,454.79	276,914.39
v.	Interest Account	.00	.00
vi.	Debt Service Reserve Fund	5,233,234.23	5,083,127.23
vii.	Principal Account	.00	.00
viii.	Cost of Issuance Account	.00	.00
<b>Total Fund Balances</b>		<b>\$ 26,483,175.81</b>	<b>\$ 23,829,404.71</b>
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

## IV. Transactions for the Time Period

5/21/2010 - 8/20/2010

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	6,969,994.03
ii.	Principal Collections from Guaranty Agency		3,374,717.98
iii.	Principal Repurchases/Reimbursements by Servicer		.00
iv.	Paydown due to Loan Consolidation		3,096,673.76
v.	Principal Write-Offs Reimbursed to the Trust		.00
vi.	Other System Adjustments		.00
vii.	<b>Total Principal Collections</b>	\$	<u>13,441,385.77</u>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	21,816.85
ii.	Principal Realized Losses - Other		231,916.93
iii.	Other Adjustments (Borrower Incentives)		14,279.67
iv.	Interest Capitalized into Principal During Collection Period		<u>-2,587,219.66</u>
v.	<b>Total Non-Cash Principal Activity</b>	\$	<u>-2,319,206.21</u>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$	.00
ii.	New Loan Acquisitions		.00
iii.	<b>Total Principal Additions</b>	\$	<u>.00</u>
<b>D.</b>	<b>Total Student Loan Principal Activity (A.vii + B.v + C.iii)</b>	\$	<u>11,122,179.56</u>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,719,302.77
ii.	Interest Claims Received from Guaranty Agency		92,315.76
iii.	Late Fees & Other		105,989.10
iv.	Interest Repurchases/Reimbursements by Servicer		.00
v.	Interest due to Loan Consolidation		28,897.73
vi.	Interest Write-Offs Reimbursed to the Trust		.00
vii.	Other System Adjustments		.00
viii.	Special Allowance Payments		.00
ix.	Interest Subsidy Payments		<u>1,513,925.73</u>
x.	<b>Total Interest Collections</b>	\$	<u>3,460,431.09</u>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-Offs	\$	4,528.20
ii.	Interest Losses - Other		44,476.15
iii.	Other Adjustments		1,106.50
iv.	Interest Capitalized into Principal During Collection Period		<u>2,587,219.66</u>
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<u>2,637,330.51</u>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	.00
ii.	<b>Total Interest Additions</b>	\$	<u>.00</u>
<b>H.</b>	<b>Total Student Loan Interest Activity (E.x + F.v + G.ii)</b>	\$	<u>6,097,761.60</u>
<b>I.</b>	<b>Defaults Paid this Quarter (A.ii + E.ii)</b>	\$	3,467,033.74
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	24,443,852.29
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
i.	Interest Expected to be Capitalized - Beginning	\$	11,195,815.35
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		<u>-2,587,219.66</u>
iii.	Change in Interest Expected to be Capitalized		2,484,270.01
iv.	<b>Interest Expected to be Capitalized - Ending</b>	\$	<u>11,092,865.70</u>

**V. Cash Receipts for the Time Period**

5/21/2010 - 8/20/2010

<b>A.</b>	<b>Principal Collections</b>		
	i.	Principal Payments Received - Cash	\$ 10,344,712.01
	ii.	Principal Received from Loans Consolidated	3,096,673.76
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	.00
	iv.	<b>Total Principal Collections</b>	<u>\$ 13,441,385.77</u>
<b>B.</b>	<b>Interest Collections</b>		
	i.	Interest Payments Received - Cash	\$ 1,811,618.53
	ii.	Interest Received from Loans Consolidated	28,897.73
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	1,513,925.73
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	.00
	v.	Late Fees & Other	105,989.10
	vi.	<b>Total Interest Collections</b>	<u>\$ 3,460,431.09</u>
<b>C.</b>	<b>Investment Earnings</b>		\$ 10,050.68
<b>D.</b>	<b>Other Reimbursements</b>		\$ 132,568.34
<b>E.</b>	<b>Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)</b>		<u>\$ 17,044,435.88</u>

**VI. Payment History and CPRs**

<b>Date</b>	<b>Balance</b>	<b>Current Quarter CPR</b>	<b>Cumulative CPR</b>	<b>Prepayment Volume</b>
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	.800%	2,748,203.50
8/20/2010	525,022,075.93	.640%	.950%	849,783.02



**VII. Cash Payment Detail and Available Funds for the Time Period**

5/21/2010 - 8/20/2010

**Funds Previously Transferred: Collection Fund**

A. Department Reserve Fund	\$	.00
B. Operating Fund	\$	.00
C. Other	\$	.00

**Funds Previously Remitted: Loan Account**

D. Withdrawals for Funding of Student Loans	\$	.00
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**Funds Previously Remitted: Department Reserve Fund**

E. Department Reserve Fund Amounts		
i. Origination Fees	\$	-9.15
ii. Negative Special Allowance		2,797,348.50
iii. Lender Fees		-9.15
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. <b>Total</b>	\$	<u>2,797,330.20</u>

**Funds Previously Remitted: Operating Fund**

F. Operating Costs		
i. Servicing Fees	\$	584,958.51
ii. Trustee Fees		.00
iii. Fees Related to Listing on the Irish Stock Exchange		.00
iv. Other		5,000.00
v. <b>Total</b>	\$	<u>589,958.51</u>

**G. Collection Fund Reconciliation**

i. Beginning Balance:	5/21/2010	\$	.00
ii. Total Cash Receipts During Collection Period (V.E)			17,044,435.88
iii. Payments out During Collection Period (A + B + C)			.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			.00
v. Excess funds transferred from the Department Reserve Fund			.00
vi. Excess funds transferred from the Operating Fund			.00
vii. Excess funds transferred from the Debt Service Reserve Fund			<u>150,107.00</u>

<b>viii. Funds Available for Payment Waterfall</b>	<b>\$</b>	<b>17,194,542.88</b>
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**VIII. Waterfall for Distribution****A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 17,194,542.88	\$ 17,194,542.88
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 2,500,000.00	\$ 14,694,542.88
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 600,000.00	\$ 14,094,542.88
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 1,607,961.34	\$ 12,486,581.54
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ .00	\$ 12,486,581.54
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 12,486,581.54	\$ .00

**VIII. Waterfall for Distribution** (continued from previous page)

**B. Waterfall Detail**

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ 19,406.44	\$ 7,312,723.06
A-2 Notes	742,678.89	5,173,858.48
A-3 Notes	381,950.88	.00
A-4 Notes	463,925.13	.00
Total	\$ 1,607,961.34	\$ 12,486,581.54

**IX. Distributions**

<b>A.</b>						
<b>Notes</b>		<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Quarterly Principal Paid</b>	<b>Total Distribution Amount</b>
i.	A-1 Notes	\$ 19,406.44	\$ 19,406.44	\$ .00	\$ 7,312,723.06	\$ 7,332,129.50
ii.	A-2 Notes	742,678.89	742,678.89	.00	5,173,858.48	5,916,537.37
iii.	A-3 Notes	381,950.88	381,950.88	.00	.00	381,950.88
iv.	A-4 Notes	463,925.13	463,925.13	.00	.00	463,925.13
v.	Combined	\$ 1,607,961.34	\$ 1,607,961.34	\$ .00	\$ 12,486,581.54	\$ 14,094,542.88

**IX. Distributions** (continued from previous page)

<b>B.</b>				
<b>Note Principal Balance</b>		<b>6/01/2010</b>	<b>Paydown Factors</b>	<b>9/01/2010</b>
i.	A-1 Notes Principal Balance	\$ 7,312,723.06		\$ .00
	A-1 Notes Ending Balance Factor	.0738658894	.0738658894	.0000000000
ii.	A-2 Notes Principal Balance	\$ 267,000,000.00		\$ 261,826,141.52
	A-2 Notes Ending Balance Factor	1.0000000000	.0193777472	.9806222528
iii.	A-3 Notes Principal Balance	\$ 116,000,000.00		\$ 116,000,000.00
	A-3 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

<b>IX. Distributions (continued from previous page)</b>	
<b>C.</b>	
<b>Reserve Fund Reconciliation</b>	
i. Beginning of Period Balance	6/01/2010 \$ 5,233,234.23
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)	.00
iii. Total Reserve Fund Balance Available	\$ 5,233,234.23
iv. Debt Service Reserve Requirement	5,083,127.23
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)	\$ 150,107.00
vi. <b>Ending Reserve Fund Balance</b>	9/01/2010 \$ 5,083,127.23
<b>X. Parity Percentage 8/20/2010</b>	
<b>A.</b>	
<b>Value of Trust Estate</b>	
i. Unpaid Principal Balance of Student Loans	\$ 513,929,210.23
ii. Borrower Accrued Interest	12,598,811.09
iii. Accrued Interest Subsidy Payments	743,209.21
iv. Accrued Special Allowance Payments (if known)	.00
v. Less: Unguaranteed Portion of Student Loans in Claim Status	-14,662.84
vi. Collection Fund	17,194,542.88
vii. Loan Account	.00
viii. Principal Account	.00
ix. Interest Account	.00
x. Debt Service Reserve Fund	5,083,127.23
xi. <b>Total Value of Trust Estate</b>	\$ 549,534,237.80
<b>B.</b>	
<b>Liabilities</b>	
i. Principal of Notes Outstanding	\$ 508,312,723.06
ii. Accrued Interest on Notes Outstanding	1,380,749.42
iii. Accrued Operating Costs not already funded	.00
iv. Accrued Department Reserve Fund Amounts not already funded	.00
v. <b>Total Liabilities</b>	\$ 509,693,472.48
<b>C. Parity Percentage (X.A.xi / X.B.v)</b>	107.82 %

**XI. Portfolio Characteristics as of 8/20/2010**

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	5/20/2010	8/20/2010	5/20/2010	8/20/2010	5/20/2010	8/20/2010	5/20/2010	8/20/2010	5/20/2010	8/20/2010
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	6.095%	6.091%	10,540	10,244	144	142	\$ 41,784,758.93	\$ 40,667,091.67	7.96%	7.91%
Unsubsidized Loans	6.613%	6.609%	8,445	8,259	144	141	39,778,135.30	38,916,776.82	7.58%	7.57%
<b>Grace</b>										
Subsidized Loans	6.126%	6.192%	5,698	4,066	122	121	25,444,841.56	18,507,268.74	4.85%	3.60%
Unsubsidized Loans	6.572%	6.624%	4,622	3,298	123	121	25,204,733.53	19,310,088.40	4.80%	3.76%
<b>Total Interim</b>	<b>6.347%</b>	<b>6.366%</b>	<b>29,305</b>	<b>25,867</b>	<b>136</b>	<b>136</b>	<b>\$ 132,212,469.32</b>	<b>\$ 117,401,225.63</b>	<b>25.18%</b>	<b>22.84%</b>
<b>Repayment:</b>										
<b>Active</b>										
0-30 Days Delinquent	4.415%	4.534%	62,175	61,889	86	87	\$ 175,708,605.38	\$ 177,465,312.88	33.46%	34.53%
31-60 Days Delinquent	3.379%	3.460%	5,369	4,989	94	95	14,657,593.27	14,326,654.23	2.79%	2.79%
61-90 Days Delinquent	3.308%	3.204%	2,852	2,483	97	96	8,316,271.76	7,149,840.49	1.58%	1.39%
91-120 Days Delinquent	3.054%	3.268%	1,766	2,014	95	96	5,113,141.00	6,058,266.33	.97%	1.18%
121 and greater Days Delinquent	3.314%	3.215%	4,883	5,109	98	96	14,930,596.61	15,160,663.45	2.84%	2.95%
<b>Deferment</b>										
Subsidized Loans	3.063%	3.117%	20,818	20,766	108	107	56,008,534.91	56,148,102.62	10.67%	10.93%
Unsubsidized Loans	3.470%	3.517%	12,640	12,473	113	113	45,492,805.13	44,771,868.81	8.66%	8.71%
<b>Forbearance</b>										
Subsidized Loans	3.698%	3.744%	11,534	11,718	108	107	35,500,797.55	35,953,780.19	6.76%	7.00%
Unsubsidized Loans	4.411%	4.531%	7,561	7,782	113	113	36,333,004.40	37,974,388.90	6.92%	7.39%
<b>Total Repayment</b>	<b>3.925%</b>	<b>4.012%</b>	<b>129,598</b>	<b>129,223</b>	<b>108</b>	<b>107</b>	<b>\$ 392,061,350.01</b>	<b>\$ 395,008,877.90</b>	<b>74.67%</b>	<b>76.86%</b>
Claims In Process	2.868%	3.579%	260	497	95	96	\$ 782,963.26	\$ 1,519,106.70	.15%	.30%
Aged Claims Rejected	.000%	.000%	0	0	0	0	.00	.00	.00%	.00%
<b>Grand Total</b>	<b>4.533%</b>	<b>4.548%</b>	<b>159,163</b>	<b>155,587</b>	<b>120</b>	<b>120</b>	<b>\$ 525,056,782.59</b>	<b>\$ 513,929,210.23</b>	<b>100.00%</b>	<b>100.00%</b>

**XII. Portfolio Characteristics by Program and School Type as of 8/20/2010**

Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.208%	118	90,896	\$ 259,600,303.81	50.51%
Unsubsidized Stafford Loans	4.701%	123	60,001	231,012,207.37	44.95%
Grad PLUS	8.463%	154	528	6,456,249.80	1.26%
PLUS Undergraduate	6.205%	85	4,162	16,860,449.25	3.28%
<b>Total</b>	<b>4.548%</b>	<b>120</b>	<b>155,587</b>	<b>\$ 513,929,210.23</b>	<b>100.00%</b>
<b>School Type</b>					
Four-Year Public & Private Nonprofit	4.821%	121	115,573	\$ 428,069,307.42	83.29%
Two-Year Public & Private Nonprofit	3.209%	113	37,571	78,933,165.98	15.36%
For Profit / Vocational	2.960%	116	2,443	6,926,736.83	1.35%
<b>Total</b>	<b>4.548%</b>	<b>120</b>	<b>155,587</b>	<b>\$ 513,929,210.23</b>	<b>100.00%</b>

**XIII. Servicer Totals 8/20/2010**

Servicer	Principal Balance	Percent of Total
<b>SC Student Loan</b>	<b>\$ 513,929,210.23</b>	<b>100.00%</b>

**XIV. Collateral Table as of 8/20/2010**

<b>A. Distribution of the Student Loans by Geographic Location*</b>			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	514	\$ 2,098,950.06	.41%
Alaska	81	325,298.13	.06%
Arizona	227	585,958.17	.11%
Arkansas	96	298,844.08	.06%
California	888	2,736,897.88	.53%
Colorado	341	1,160,683.26	.23%
Connecticut	451	1,701,713.70	.33%
Delaware	178	716,321.90	.14%
District of Columbia	202	791,989.48	.15%
Florida	2,368	7,582,230.75	1.48%
Georgia	5,515	17,695,364.26	3.44%
Hawaii	138	552,193.16	.11%
Idaho	38	112,609.62	.02%
Illinois	506	1,663,913.90	.32%
Indiana	310	969,223.97	.19%
Iowa	70	198,643.06	.04%
Kansas	123	444,913.98	.09%
Kentucky	455	1,818,479.29	.35%
Louisiana	278	1,009,192.67	.20%
Maine	140	515,021.98	.10%
Maryland	1,447	5,253,660.85	1.02%
Massachusetts	655	2,502,238.80	.49%
Michigan	293	1,065,081.21	.21%
Minnesota	111	357,589.90	.07%
Mississippi	181	671,750.14	.13%
Missouri	203	778,333.96	.15%
Montana	45	112,792.88	.02%
Nebraska	44	94,746.67	.02%
Nevada	132	304,758.40	.06%
New Hampshire	196	753,329.65	.15%
New Jersey	1,058	3,359,789.79	.65%
New Mexico	101	406,708.63	.08%
New York	1,401	5,090,683.52	.99%
North Carolina	6,505	23,563,126.04	4.58%
North Dakota	40	92,404.84	.02%
Ohio	676	2,177,303.44	.42%
Oklahoma	163	512,172.24	.10%
Oregon	125	463,724.25	.09%
Pennsylvania	1,164	4,176,574.50	.81%
Rhode Island	77	306,796.36	.06%
South Dakota	27	78,075.65	.02%
South Carolina	122,397	399,528,395.86	77.74%
Tennessee	923	3,285,311.81	.64%
Texas	1,174	3,583,430.34	.70%
Utah	85	293,144.48	.06%
Vermont	92	375,249.99	.07%
Virginia	2,360	8,692,874.02	1.69%
Washington	242	659,644.66	.13%
West Virginia	185	740,596.96	.14%
Wisconsin	136	397,847.59	.08%
Wyoming	34	123,808.77	.02%
Guam	9	26,079.23	.01%
Puerto Rico	5	13,085.68	.00%
Virgin Islands	4	21,264.35	.00%
Other	378	1,088,391.47	.21%
<b>Total</b>	<b>155,587</b>	<b>\$ 513,929,210.23</b>	<b>100.00%</b>

\* Based on billing addresses of borrowers shown on servicer's records.



**XIV. Collateral Table as of 8/20/2010 (continued from previous page)**

<b>B. Distribution of the Student Loans by Borrower Interest Rate Type</b>			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	53,807	\$ 259,381,366.27	50.47%
Variable Rate	101,780	254,547,843.96	49.53%
Total	155,587	\$ 513,929,210.23	100.00%

<b>C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity</b>			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	15,454	\$ 71,474,426.38	13.91%
013 - 024	3,390	1,634,663.82	.32%
025 - 036	4,714	4,320,843.60	.84%
037 - 048	5,128	6,554,295.05	1.28%
049 - 060	5,712	9,098,488.43	1.77%
061 - 072	6,369	12,457,415.82	2.42%
073 - 084	9,108	21,709,596.93	4.22%
085 - 096	12,397	37,125,053.29	7.22%
097 - 108	19,782	68,640,265.10	13.36%
109 - 120	35,031	131,393,672.17	25.57%
121 - 132	14,754	58,041,138.98	11.29%
133 - 144	8,492	29,324,256.31	5.71%
145 - 156	7,208	25,801,558.62	5.02%
157 - 168	3,254	11,006,217.20	2.14%
169 - 180	1,095	3,930,540.72	.76%
181 or greater	3,699	21,416,777.81	4.17%
Total	155,587	\$ 513,929,210.23	100.00%

<b>D. Distribution of the Student Loans by Guaranty Agency</b>			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	155,587	\$ 513,929,210.23	100.00%

<b>E. Distribution of the Student Loans by Guarantee Percentage</b>			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	55,403	\$ 172,980,046.03	33.66%
98%	55,394	127,558,482.53	24.82%
97%	44,790	213,390,681.67	41.52%
Total	155,587	\$ 513,929,210.23	100.00%

**XIV. Collateral Table as of 8/20/2010 (continued from previous page)**

**F. Distribution of the Student Loans by Borrower Payment Status**

Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	18,503	\$ 79,583,868.49	15.49%
Grace	7,364	37,817,357.14	7.36%
Deferment	33,239	100,919,971.43	19.64%
Forbearance	19,500	73,928,169.09	14.38%
Repayment			
1st year of repayment	23,055	96,307,723.51	18.74%
2nd year of repayment	13,747	49,236,950.19	9.58%
3rd year of repayment	9,770	28,878,614.15	5.62%
More than 3 years of repayment	29,912	45,737,449.53	8.90%
Claim	497	1,519,106.70	.30%
Total	155,587	\$ 513,929,210.23	100.00%

**G. Distribution of the Student Loans by Range of Principal Balance**

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	26,290	\$ 13,769,531.77	2.68%
\$1,000 to \$1,999	30,483	45,036,509.11	8.76%
\$2,000 to \$2,999	31,968	79,488,718.42	15.47%
\$3,000 to \$3,999	21,743	75,129,443.78	14.62%
\$4,000 to \$4,999	14,748	65,987,725.48	12.84%
\$5,000 to \$5,999	13,927	76,049,348.19	14.80%
\$6,000 to \$6,999	5,245	33,482,534.67	6.52%
\$7,000 to \$7,999	2,864	21,291,460.33	4.14%
\$8,000 to \$8,999	3,543	30,095,664.36	5.86%
\$9,000 to \$9,999	841	7,938,604.81	1.54%
\$10,000 to \$14,999	2,572	30,647,098.75	5.96%
\$15,000 to \$19,999	404	6,986,214.41	1.36%
\$20,000 to \$24,999	332	7,391,214.65	1.44%
\$25,000 to \$29,999	214	5,772,688.36	1.12%
\$30,000 to \$34,999	198	6,393,476.61	1.24%
\$35,000 to \$39,999	134	4,964,377.13	.97%
\$40,000 to \$44,999	72	3,069,813.12	.60%
\$45,000 to \$49,999	6	279,016.89	.05%
\$50,000 to \$54,999	3	155,769.39	.03%
\$55,000 or Greater	0	.00	.00%
Total	155,587	\$ 513,929,210.23	100.00%

**H. Distribution of the Student Loans by Number of Days Delinquent**

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	139,386	\$ 466,007,430.43	90.68%
031 - 060	5,523	16,079,564.00	3.13%
061 - 090	2,668	7,790,617.31	1.52%
091 - 120	2,183	6,648,826.42	1.29%
121 and above	5,827	17,402,772.07	3.39%
Total	155,587	\$ 513,929,210.23	100.00%

**I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only**

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	61,889	\$ 177,465,312.88	80.61%
031 - 060	4,989	14,326,654.23	6.51%
061 - 090	2,483	7,149,840.49	3.25%
091 - 120	2,014	6,058,266.33	2.75%
121 and above	5,109	15,160,663.45	6.89%
Total	76,484	\$ 220,160,737.38	100.00%

**XIV. Collateral Table as of 8/20/2010 (continued from previous page)**

<b>J. Distribution of the Student Loans by Interest Rate</b>			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	6,098	\$ 6,557,370.16	1.28%
1.00% - 1.99%	26,300	70,864,461.16	13.79%
2.00% - 2.99%	57,691	149,903,906.13	29.17%
3.00% - 3.99%	11,691	27,222,106.51	5.30%
4.00% - 4.99%	251	594,248.76	.12%
5.00% - 5.99%	225	840,908.05	.16%
6.00% - 6.99%	50,879	241,011,066.77	46.90%
7.00% - 7.99%	16	35,013.61	.01%
8.00% - 8.99%	2,420	16,867,946.75	3.28%
9.00% - 9.99%	16	32,182.33	.01%
<b>Total</b>	<b>155,587</b>	<b>\$ 513,929,210.23</b>	<b>100.00%</b>

<b>K. Distribution of the Student Loans by SAP Interest Rate Index</b>			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
90 Day CP Index	132,797	\$ 464,727,150.93	90.43%
91 Day T-Bill Index	22,790	49,202,059.30	9.57%
<b>Total</b>	<b>155,587</b>	<b>\$ 513,929,210.23</b>	<b>100.00%</b>

<b>L. Distribution of the Student Loans by Date of First Disbursement</b>			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	26,392	\$ 123,124,568.88	23.96%
July 1,2006-September 30,2007	27,166	135,858,468.53	26.44%
October 1,1993-June 30,2006	99,640	250,377,946.06	48.72%
Pre-October 1,1993	2,389	4,568,226.76	.89%
<b>Total</b>	<b>155,587</b>	<b>\$ 513,929,210.23</b>	<b>100.00%</b>

XV. Optional Redemption Information as of 8/20/2010			
Current Pool Balance	Initial Pool Balance	%	
\$ 513,929,210.23	\$ 612,982,682.21	83.84%	N
10% or Less - Qualify for Optional Redemption			Y/N

**XVII. Items to Note**

Difference of \$5,392.80 between Activity reported in Section III.A.i. and Section IV.D relates to a loan claim rejection that was not repurchased before end of reporting period but is planned for repurchase during next reporting period.

XVI. Interest Rates for Next Distribution Date						
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	
A-1 Notes	83715A AE9	LIBOR	.50%	.29688%	.79688%	
A-2 Notes	83715A AF6	LIBOR	.55%	.29688%	.84688%	
A-3 Notes	83715A AG4	LIBOR	.75%	.29688%	1.04688%	
A-4 Notes	83715A AH2	LIBOR	1.00%	.29688%	1.29688%	
<b>Next Distribution Date</b> 12/01/2010						
<b>First Date in Accrual Period</b> 9/01/2010						
<b>Last Date in Accrual Period</b> 11/30/2010						
<b>Days in Accrual Period</b> 91						