

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: December 1, 2015



Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Deal Parameters	4-5
IV. Transactions for the Time Period	6
V. Cash Receipts for the Time Period	7
VI. Payment History and CPRs	8
VII. Cash Payment Detail and Available Funds for the Time Period	9
VIII. Waterfall for Distribution	10-11
IX. Distributions	12-13-14
X. Parity Percentage	14
XI. Portfolio Characteristics	15
XII. Portfolio Characteristics by Program and School Type	15
XIII. Servicer Totals	15
XIV. Collateral Table	16-17-18-19
XV. Optional Redemption Information	20
XVI. Interest Rates for Next Distribution Date	20
XVII. Items to Note	20

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

III. Deal Parameters

A. Student Loan Portfolio Characteristics	8/20/2015	Activity	11/20/2015
i. Portfolio Principal Balance	\$ 256,117,663.19	\$ -9,976,323.06	\$ 246,141,340.13
ii. Monies on deposit in the Loan Account of the Program Fund	.00		.00
iii. Pool Balance (i + ii)	\$ 256,117,663.19		\$ 246,141,340.13
iv. Borrower Accrued Interest	\$ 4,030,476.56		\$ 3,946,540.90
v. Weighted Average Coupon (WAC) - Gross	4.736%		4.730%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.558%		4.551%
vii. Weighted Average Remaining Months to Maturity (WARM)	109.48		108.75
viii. Number of Loans	75,838		72,811
ix. Number of Borrowers	33,672		32,345
x. Average Borrower Indebtedness	7,606.25		7,609.87
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	.8540%		.8503%

B. Debt Characteristics

Accrual Period		Collection Period		Record Date	
First Date in Accrual Period	9/01/2015	First Date in Collection Period	8/21/2015	Distribution Date	11/30/2015
Last Date in Accrual Period	11/30/2015	Last Date in Collection Period	11/20/2015		12/01/2015
Days in Accrual Period	91				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	9/01/2015	%	Interest Due	12/01/2015	%
i. A-1 Notes	83715A AE9	LIBOR	.50%	.32900%	.82900%	\$.00	.00%	\$.00	\$.00	.00%
ii. A-2 Notes	83715A AF6	LIBOR	.55%	.32900%	.87900%	.00	.00%	.00	.00	.00%
iii. A-3 Notes	83715A AG4	LIBOR	.75%	.32900%	1.07900%	91,491,135.06	43.67%	249,539.53	80,701,648.67	40.61%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	.32900%	1.32900%	118,000,000.00	56.33%	396,411.17	118,000,000.00	59.39%
v. Total Notes						\$ 209,491,135.06	100.00%	\$ 645,950.70	\$ 198,701,648.67	100.00%

III. Deal Parameters (continued from previous page)

C. Reserve Fund			
		8/20/2015	11/20/2015
i.	Required Reserve Fund Balance	1.000%	1.000%
ii.	Reserve Fund Balance	\$ 2,201,228.82	\$ 2,094,911.35
iii.	Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
D. Other Fund Balances			
		8/20/2015	11/20/2015
i.	Collection Fund*	\$ 13,128,094.85	\$ 13,035,437.09
ii.	Loan Account	.00	.00
iii.	Department Reserve Fund	746,104.78	746,415.69
iv.	Operating Fund	165,972.11	222,646.89
v.	Interest Account	.00	.00
vi.	Debt Service Reserve Fund	2,201,228.82	2,094,911.35
vii.	Principal Account	.00	.00
viii.	Cost of Issuance Account	.00	.00
Total Fund Balances		\$ 16,241,400.56	\$ 16,099,411.02
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period

8/21/2015 - 11/20/2015

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	5,214,482.26
ii.	Principal Collections from Guaranty Agency		2,368,091.70
iii.	Principal Repurchases/Reimbursements by Servicer		1,808.78
iv.	Paydown due to Loan Consolidation		3,544,933.50
v.	Principal Write-Offs Reimbursed to the Trust		.00
vi.	Other System Adjustments		.00
vii.	Total Principal Collections	\$	<u>11,129,316.24</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	21,907.23
ii.	Principal Realized Losses - Other		103,363.70
iii.	Other Adjustments (Borrower Incentives)		.00
iv.	Interest Capitalized into Principal During Collection Period		-1,278,264.11
v.	Total Non-Cash Principal Activity	\$	<u>-1,152,993.18</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$.00
ii.	New Loan Acquisitions		.00
iii.	Total Principal Additions	\$	<u>.00</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>9,976,323.06</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,251,192.50
ii.	Interest Claims Received from Guaranty Agency		70,556.84
iii.	Late Fees & Other		84,874.09
iv.	Interest Repurchases/Reimbursements by Servicer		489.56
v.	Interest due to Loan Consolidation		55,933.09
vi.	Interest Write-Offs Reimbursed to the Trust		.00
vii.	Other System Adjustments		.00
viii.	Special Allowance Payments		.00
ix.	Interest Subsidy Payments		330,004.29
x.	Total Interest Collections	\$	<u>1,793,050.37</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-Offs	\$	-45.61
ii.	Interest Losses - Other		-10,241.34
iii.	Other Adjustments		10,027.25
iv.	Interest Capitalized into Principal During Collection Period		1,278,264.11
v.	Total Non-Cash Interest Adjustments	\$	<u>1,278,004.41</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$.00
ii.	Total Interest Additions	\$	<u>.00</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>3,071,054.78</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	2,438,648.54
J.	Cumulative Defaults Paid to Date	\$	104,900,072.12
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	1,879,116.90
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		-1,278,264.11
iii.	Change in Interest Expected to be Capitalized		1,211,495.36
iv.	Interest Expected to be Capitalized - Ending	\$	<u>1,812,348.15</u>

V. Cash Receipts for the Time Period

8/21/2015 - 11/20/2015

A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 7,582,573.96
	ii.	Principal Received from Loans Consolidated	3,544,933.50
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	1,808.78
	iv.	Total Principal Collections	<u>\$ 11,129,316.24</u>
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 1,321,749.34
	ii.	Interest Received from Loans Consolidated	55,933.09
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	330,004.29
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	489.56
	v.	Late Fees & Other	84,874.09
	vi.	Total Interest Collections	<u>\$ 1,793,050.37</u>
C.	Investment Earnings		\$ 6,753.01
D.	Other Reimbursements		\$.00
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		<u>\$ 12,929,119.62</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	.800%	2,748,203.50
8/20/2010	525,022,075.93	.640%	.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24

VII. Cash Payment Detail and Available Funds for the Time Period

8/21/2015 - 11/20/2015

Funds Previously Transferred: Collection Fund

A. Department Reserve Fund	\$.00
B. Operating Fund	\$.00
C. Other	\$.00

Funds Previously Remitted: Loan Account

D. Withdrawals for Funding of Student Loans	\$.00
---	----	-----

Funds Previously Remitted: Department Reserve Fund

E. Department Reserve Fund Amounts		
i. Origination Fees	\$.00
ii. Negative Special Allowance		1,499,689.09
iii. Lender Fees		.00
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. Total	\$	<u>1,499,689.09</u>

Funds Previously Remitted: Operating Fund

F. Operating Costs		
i. Servicing Fees	\$	282,854.22
ii. Trustee Fees		.00
iii. Fees Related to Listing on the Irish Stock Exchange		471.00
iv. Other		.00
v. Total	\$	<u>283,325.22</u>

G. Collection Fund Reconciliation

i. Beginning Balance:	8/21/2015	\$.00
ii. Total Cash Receipts During Collection Period (V.E)			12,929,119.62
iii. Payments out During Collection Period (A + B + C)			.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			.00
v. Excess funds transferred from the Department Reserve Fund			.00
vi. Excess funds transferred from the Operating Fund			.00
vii. Excess funds transferred from the Debt Service Reserve Fund			<u>106,317.47</u>

viii. Funds Available for Payment Waterfall	\$	<u>13,035,437.09</u>
--	-----------	-----------------------------

VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 13,035,437.09	\$ 13,035,437.09
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 1,300,000.00	\$ 11,735,437.09
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 300,000.00	\$ 11,435,437.09
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 645,950.70	\$ 10,789,486.39
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$.00	\$ 10,789,486.39
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 10,789,486.39	\$.00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$.00	\$.00
A-2 Notes	.00	.00
A-3 Notes	249,539.53	10,789,486.39
A-4 Notes	396,411.17	.00
Total	\$ 645,950.70	\$ 10,789,486.39

IX. Distributions

A.						
Notes		Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i.	A-1 Notes	\$.00	\$.00	\$.00	\$.00	\$.00
ii.	A-2 Notes	.00	.00	.00	.00	.00
iii.	A-3 Notes	249,539.53	249,539.53	.00	10,789,486.39	11,039,025.92
iv.	A-4 Notes	396,411.17	396,411.17	.00	.00	396,411.17
v.	Combined	\$ 645,950.70	\$ 645,950.70	\$.00	\$ 10,789,486.39	\$ 11,435,437.09

IX. Distributions (continued from previous page)

B.				
Note Principal Balance		9/01/2015	Paydown Factors	12/01/2015
i.	A-1 Notes Principal Balance	\$.00		\$.00
	A-1 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
ii.	A-2 Notes Principal Balance	\$.00		\$.00
	A-2 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
iii.	A-3 Notes Principal Balance	\$ 91,491,135.06		\$ 80,701,648.67
	A-3 Notes Ending Balance Factor	.7887166815	.0930128137	.6957038678
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

IX. Distributions (continued from previous page)	
C.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance	9/01/2015 \$ 2,201,228.82
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)	.00
iii. Total Reserve Fund Balance Available	\$ 2,201,228.82
iv. Debt Service Reserve Requirement	2,094,911.35
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)	\$ 106,317.47
vi. Ending Reserve Fund Balance	12/01/2015 \$ 2,094,911.35
X. Parity Percentage 11/20/2015	
A.	
Value of Trust Estate	
i. Unpaid Principal Balance of Student Loans	\$ 246,141,340.13
ii. Borrower Accrued Interest	3,946,540.90
iii. Accrued Interest Subsidy Payments	111,004.00
iv. Accrued Special Allowance Payments (if known)	.00
v. Less: Unguaranteed Portion of Student Loans in Claim Status	-11,316.20
vi. Collection Fund	13,035,437.09
vii. Loan Account	.00
viii. Principal Account	.00
ix. Interest Account	.00
x. Debt Service Reserve Fund	2,094,911.35
xi. Total Value of Trust Estate	\$ 265,317,917.27
B.	
Liabilities	
i. Principal of Notes Outstanding	\$ 209,491,135.06
ii. Accrued Interest on Notes Outstanding	560,770.39
iii. Accrued Operating Costs not already funded	.00
iv. Accrued Department Reserve Fund Amounts not already funded	.00
v. Total Liabilities	\$ 210,051,905.45
C. Parity Percentage (X.A.xi / X.B.v)	126.31 %

XI. Portfolio Characteristics as of 11/20/2015

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	8/20/2015	11/20/2015	8/20/2015	11/20/2015	8/20/2015	11/20/2015	8/20/2015	11/20/2015	8/20/2015	11/20/2015
Interim:										
In School										
Subsidized Loans	5.962%	6.007%	202	192	146	144	\$ 752,441.10	\$ 728,460.10	.29%	.30%
Unsubsidized Loans	6.529%	6.489%	134	135	148	145	\$ 524,995.58	\$ 539,454.51	.20%	.22%
Grace										
Subsidized Loans	6.105%	6.135%	139	46	121	120	529,800.97	188,336.98	.21%	.08%
Unsubsidized Loans	6.410%	6.401%	111	25	121	120	486,955.30	141,270.50	.19%	.06%
Total Interim	6.219%	6.219%	586	398	136	140	\$ 2,294,192.95	\$ 1,597,522.09	.90%	.65%
Repayment:										
Active										
0-30 Days Delinquent	4.893%	4.872%	41,250	38,546	104	103	\$ 133,580,629.86	\$ 124,936,415.83	52.16%	50.76%
31-60 Days Delinquent	4.204%	4.240%	2,936	3,272	105	104	10,003,945.86	10,601,315.40	3.91%	4.31%
61-90 Days Delinquent	3.878%	3.846%	1,453	1,688	102	99	5,000,896.91	5,601,951.70	1.95%	2.28%
91-120 Days Delinquent	3.883%	4.161%	1,305	1,192	100	114	4,620,493.90	4,305,204.33	1.80%	1.75%
121 and greater Days Delinquent	3.855%	3.889%	4,132	3,543	100	100	14,091,916.57	12,606,734.27	5.50%	5.12%
Deferment										
Subsidized Loans	3.694%	3.757%	7,647	7,302	124	123	21,779,786.83	20,720,152.07	8.50%	8.42%
Unsubsidized Loans	4.322%	4.407%	4,590	4,423	129	128	18,618,020.52	17,941,135.39	7.27%	7.29%
Forbearance										
Subsidized Loans	4.062%	4.046%	7,040	7,301	110	109	22,368,249.29	22,923,191.08	8.73%	9.31%
Unsubsidized Loans	4.826%	4.785%	4,724	4,901	117	116	23,141,432.36	24,040,911.31	9.04%	9.77%
Total Repayment	4.545%	4.542%	75,077	72,168	109	109	\$ 253,205,372.10	\$ 243,677,011.38	98.86%	99.00%
Claims In Process	3.892%	4.027%	175	245	91	95	\$ 618,098.14	\$ 866,806.66	.24%	.35%
Aged Claims Rejected / Uninsured	.000%	.000%	0	0	0	0	.00	.00	.00%	.00%
Grand Total	4.558%	4.551%	75,838	72,811	109	109	\$ 256,117,663.19	\$ 246,141,340.13	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 11/20/2015

Loan Type	WAC		WARM		Number of Loans	Principal Balance	%
	8/20/2015	11/20/2015	8/20/2015	11/20/2015			
Subsidized Stafford Loans	4.169%		105		42,690	\$ 119,202,161.49	48.43%
Unsubsidized Stafford Loans	4.753%		112		28,681	119,847,942.56	48.69%
Grad PLUS	8.409%		149		246	2,869,732.34	1.17%
PLUS Undergraduate	7.005%		92		1,194	4,221,503.74	1.72%
Total	4.551%		109		72,811	\$ 246,141,340.13	100.00%
School Type							
Four-Year Public & Private Nonprofit	4.824%		110		54,508	\$ 205,251,741.63	83.39%
Two-Year Public & Private Nonprofit	3.205%		101		17,082	37,097,910.66	15.07%
For Profit / Vocational	2.945%		103		1,221	3,791,687.84	1.54%
Total	4.551%		109		72,811	\$ 246,141,340.13	100.00%

XIII. Servicer Totals 11/20/2015

Servicer	Principal Balance	Percent of Total
SC Student Loan	\$ 246,141,340.13	100.00%

XIV. Collateral Table as of 11/20/2015

A. Distribution of the Student Loans by Geographic Location*			
Location	Number of Loans	Principal Balance	Percent of Principal
Alabama	296	\$ 1,368,713.15	.56%
Alaska	39	180,419.19	.07%
Arizona	178	428,902.28	.17%
Arkansas	50	257,479.91	.10%
California	542	1,836,140.11	.75%
Colorado	226	800,246.99	.33%
Connecticut	191	608,057.86	.25%
Delaware	78	307,272.70	.12%
District of Columbia	176	695,459.41	.28%
Florida	1,497	5,165,930.19	2.10%
Georgia	2,920	10,511,012.74	4.27%
Hawaii	88	358,677.07	.15%
Idaho	16	71,090.45	.03%
Illinois	285	934,757.01	.38%
Indiana	135	374,922.67	.15%
Iowa	40	114,108.42	.05%
Kansas	76	194,663.28	.08%
Kentucky	222	978,576.72	.40%
Louisiana	156	713,520.70	.29%
Maine	62	139,433.61	.06%
Maryland	763	2,675,105.53	1.09%
Massachusetts	299	978,277.02	.40%
Michigan	146	652,412.23	.27%
Minnesota	49	261,692.79	.11%
Mississippi	80	322,588.87	.13%
Missouri	120	516,575.25	.21%
Montana	28	111,072.89	.05%
Nebraska	17	63,824.65	.03%
Nevada	93	277,481.88	.11%
New Hampshire	55	232,303.11	.09%
New Jersey	496	1,449,165.04	.59%
New Mexico	56	222,595.15	.09%
New York	742	2,794,205.77	1.14%
North Carolina	3,850	14,559,109.54	5.91%
North Dakota	20	54,556.58	.02%
Ohio	343	1,263,484.67	.51%
Oklahoma	85	364,673.00	.15%
Oregon	95	398,914.03	.16%
Pennsylvania	480	1,801,531.49	.73%
Rhode Island	40	188,583.69	.08%
South Dakota	12	15,383.92	.01%
South Carolina	54,344	179,763,811.51	73.03%
Tennessee	574	2,203,175.48	.90%
Texas	880	2,782,694.76	1.13%
Utah	56	263,826.61	.11%
Vermont	33	114,469.34	.05%
Virginia	1,237	4,132,350.80	1.68%
Washington	187	567,792.47	.23%
West Virginia	90	390,900.47	.16%
Wisconsin	83	180,338.05	.07%
Wyoming	23	63,861.22	.03%
Guam	3	9,646.73	.00%
Virgin Islands	3	22,528.42	.01%
Other	156	403,022.71	.16%
Total	72,811	\$ 246,141,340.13	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 11/20/2015 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	30,075	\$ 135,210,279.95	54.93%
Variable Rate	42,736	110,931,060.18	45.07%
Total	72,811	\$ 246,141,340.13	100.00%

C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	3,001	\$ 6,969,432.91	2.83%
013 - 024	2,632	2,099,801.68	.85%
025 - 036	3,995	4,718,453.91	1.92%
037 - 048	5,214	10,400,303.69	4.23%
049 - 060	5,928	15,462,072.41	6.28%
061 - 072	6,438	19,612,308.06	7.97%
073 - 084	6,921	23,455,214.35	9.53%
085 - 096	7,957	29,878,553.24	12.14%
097 - 108	11,754	46,307,212.79	18.81%
109 - 120	10,287	42,805,171.00	17.39%
121 - 132	2,093	9,758,248.84	3.96%
133 - 144	1,088	4,143,995.69	1.68%
145 - 156	655	2,356,680.68	.96%
157 - 168	381	1,399,188.23	.57%
169 - 180	153	493,135.61	.20%
181 or greater	4,314	26,281,567.04	10.68%
Total	72,811	\$ 246,141,340.13	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	72,811	246,141,340.13	100.00%

E. Distribution of the Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	26,802	\$ 87,571,069.22	35.58%
98%	20,591	49,285,065.47	20.02%
97%	25,418	109,285,205.44	44.40%
Total	72,811	\$ 246,141,340.13	100.00%

XIV. Collateral Table as of 11/20/2015 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status

Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	327	\$ 1,267,914.61	.52%
Grace	71	329,607.48	.13%
Deferment	11,725	38,661,287.46	15.71%
Forbearance	12,202	46,964,102.39	19.08%
Repayment			
1st year of repayment	4,675	21,209,492.41	8.62%
2nd year of repayment	8,001	33,714,161.63	13.70%
3rd year of repayment	6,304	25,489,619.01	10.36%
More than 3 years of repayment	29,261	77,638,348.48	31.54%
Claim	245	866,806.66	.35%
Total	72,811	\$ 246,141,340.13	100.00%

G. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	13,677	\$ 6,831,422.73	2.78%
\$1,000 to \$1,999	14,578	21,771,840.81	8.85%
\$2,000 to \$2,999	13,564	34,367,789.16	13.96%
\$3,000 to \$3,999	10,685	36,745,193.74	14.93%
\$4,000 to \$4,999	5,794	25,832,041.02	10.49%
\$5,000 to \$5,999	4,992	27,470,396.04	11.16%
\$6,000 to \$6,999	3,435	22,165,975.70	9.01%
\$7,000 to \$7,999	1,714	12,746,309.77	5.18%
\$8,000 to \$8,999	1,177	10,010,407.82	4.07%
\$9,000 to \$9,999	841	7,942,297.76	3.23%
\$10,000 to \$14,999	1,474	17,185,864.83	6.98%
\$15,000 to \$19,999	433	7,401,911.72	3.01%
\$20,000 to \$24,999	104	2,287,922.58	.93%
\$25,000 to \$29,999	87	2,373,521.10	.96%
\$30,000 to \$34,999	53	1,700,465.83	.69%
\$35,000 to \$39,999	48	1,797,934.58	.73%
\$40,000 to \$44,999	40	1,689,308.98	.69%
\$45,000 to \$49,999	57	2,716,702.46	1.10%
\$50,000 to \$54,999	39	2,020,243.83	.82%
\$55,000 or Greater	19	1,083,789.67	.44%
Total	72,811	\$ 246,141,340.13	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	62,192	\$ 210,026,996.33	85.33%
031 - 060	3,541	11,416,493.22	4.64%
061 - 090	1,816	5,954,292.16	2.42%
091 - 120	1,321	4,792,703.32	1.95%
121 and above	3,941	13,950,855.10	5.67%
Total	72,811	\$ 246,141,340.13	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	38,546	\$ 124,936,415.83	79.05%
031 - 060	3,272	10,601,315.40	6.71%
061 - 090	1,688	5,601,951.70	3.54%
091 - 120	1,192	4,305,204.33	2.72%
121 and above	3,543	12,606,734.27	7.98%
Total	48,241	\$ 158,051,621.53	100.00%

XIV. Collateral Table as of 11/20/2015 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	2,701	\$ 3,682,521.51	1.50%
1.00% - 1.99%	6,750	18,167,572.54	7.38%
2.00% - 2.99%	29,341	78,208,501.34	31.77%
3.00% - 3.99%	3,966	10,984,686.97	4.46%
4.00% - 4.99%	4,025	13,163,162.27	5.35%
5.00% - 5.99%	1,592	4,401,706.14	1.79%
6.00% - 6.99%	23,246	111,405,790.40	45.26%
7.00% - 7.99%	12	31,766.04	.01%
8.00% - 8.99%	1,167	6,083,692.69	2.47%
9.00% - 9.99%	11	11,940.23	.00%
Total	72,811	246,141,340.13	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	64,951	\$ 225,639,856.84	91.67%
91 Day T-Bill Index	7,860	20,501,483.29	8.33%
Total	72,811	\$ 246,141,340.13	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	14,975	\$ 66,645,514.78	27.08%
July 1,2006-September 30,2007	15,008	68,395,633.71	27.79%
October 1,1993-June 30,2006	42,004	109,302,403.18	44.41%
Pre-October 1,1993	824	1,797,788.46	.73%
Total	72,811	\$ 246,141,340.13	100.00%

XV. Optional Redemption Information as of 11/20/2015			
Current Pool Balance	Initial Pool Balance	%	
\$ 246,141,340.13	\$ 612,982,682.21	40.15%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

XVI. Interest Rates for Next Distribution Date						
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	
A-1 Notes	83715A AE9	LIBOR	.50%	.41420%	.91420%	
A-2 Notes	83715A AF6	LIBOR	.55%	.41420%	.96420%	
A-3 Notes	83715A AG4	LIBOR	.75%	.41420%	1.16420%	
A-4 Notes	83715A AH2	LIBOR	1.00%	.41420%	1.41420%	
Next Distribution Date		3/01/2016				
First Date in Accrual Period		12/01/2015				
Last Date in Accrual Period		2/29/2016				
Days in Accrual Period		91				