

About Your PAL or SC Teachers Loans:

- ❖ Your SCSL borrower account number, online account access, payment address, and correspondence address **have not** changed.
- ❖ Payments received during normal business hours through Thursday, Aug. 18, have been posted to your SCSL account.
- ❖ Payments received after close of business on Thursday, Aug. 18, will be applied to loans remaining at SCSL or forwarded to Nelnet for application to transferred federal loans as appropriate. If you have both federal and private student loans, your payment will be reviewed for proper allocation between your private and federal student loans.
- ❖ Future payments on your private student loans, including PAL and SC Teachers loans, should continue to be made to SCSL.
- ❖ If you were enrolled in SCSL's bank draft program, your payment for your private student loans will continue to be drafted.
- ❖ In January 2017 you will receive 1098-E information from SCSL covering the normal reporting requirements for your private student loans as well as the portion of 2016 in which we serviced your federal student loans. Nelnet will also send you a 1098-E covering the remaining portion of 2016 for any federal student loans transferred to them for servicing.

About Your Federal Loans:

Federal student loans owned by SCSL have been transferred to Nelnet for servicing as of Friday, Aug. 19, 2016. Below is important information regarding the transfer of your loans:

- ❖ You will receive a letter from us giving you more information about your federal loans.
- ❖ Nelnet will send out a "Welcome Letter" with further details regarding your new borrower account.
- ❖ If you wish to set up an online borrower account with Nelnet, please contact Nelnet directly by visiting Nelnet.com.
- ❖ All correspondence such as forbearance or repayment plan requests that have not been processed will be forwarded to Nelnet.
- ❖ Payments received during normal business hours on or before Thursday, Aug. 18, have been posted to your SCSL account.
- ❖ Future payments on your federal student loans should be made online at Nelnet.com or sent directly to Nelnet, PO Box 2970, Omaha, NE 68103-2970.
- ❖ If you were enrolled in SCSL's bank draft program, your bank draft for your federal student loans will continue with Nelnet. Nelnet will address any concerns with continuing your bank draft by contacting you directly.
- ❖ In January 2017 you will receive a 1098-E from SCSL for the portion of 2016 in which we serviced your federal student loans. Nelnet will also send you a 1098-E covering the remaining portion of 2016 for any loans transferred to them for servicing.

